Texas Comptroller of Public Accounts | Superintendent sis and Transparency | Bay Form 50-296-A

SECTION 9: Projected Timeline

1. Application approval by school board ..... October 15 2018
2. Commencement of construction ..... April 1, 2019
3. Beginning of qualifying time period ..... April 1, 2019
4. First year of limitation ..... January 1, 2020
5. Begin hiring new employees ..... September 1, 2019
6. Commencement of commercial operations ..... December 31, 2019
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? ..... ☑ Yes ☐ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? ..... December 31, 2019

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located: Matagorda County (100%)
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property: Matagorda CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? ..... ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Matagorda County (100%)(0.41898) *(Name, tax rate and percent of project)*

   City: N/A *(Name, tax rate and percent of project)*

   Hospital District: Matagorda Co H D (100%)(0.32096) *(Name, tax rate and percent of project)*

   Water District: Coastal Plains GW District (100%)(0.0083) *(Name, tax rate and percent of project)*

   Other *(describe)*: Drainage District #1 (100%)(0.05138) *(Name, tax rate and percent of project)*

   Other *(describe)*: Port of Bay City (100%)(0.05072) *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? ..... ☐ Yes ☑ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ..... ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 30,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 30,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ..... ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ..... ☑ Yes ☐ No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? ☐ Yes ☑ No
   - 2a. If yes, attach complete documentation including:
     - a. legal description of the land (**Tab 9**);
     - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
     - c. owner (**Tab 9**);
     - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
     - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? ☑ Yes ☐ No
   - 3a. If yes, attach the applicable supporting documentation:
     - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
     - b. legal description of reinvestment zone (**Tab 16**);
     - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
     - d. guidelines and criteria for creating the zone (**Tab 16**); and
     - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? _____

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.

2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).

3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   - a. maps and/or detailed site plan;
   - b. surveys;
   - c. appraisal district values and parcel numbers;
   - d. inventory lists;
   - e. existing and proposed property lists;
   - f. model and serial numbers of existing property; or
   - g. other information of sufficient detail and description.

4. Total estimated market value of existing property (that property described in response to question 1): $ 0.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.

6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☑ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2018 *(year)*

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 5

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? ..... ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 1,054.00

   b. 110% of the average weekly wage for manufacturing jobs in the county is 1,845.25

   c. 110% of the average weekly wage for manufacturing jobs in the region is 1,273.50

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? ..... ☐ §313.021(5)(A) or ☑ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 66,222.20

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 66,222.20

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ..... ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? ..... ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? ..... ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. *(not required)*
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

Peyton Creek Wind Farm, LLC
Application for Appraised Value Limitations on Qualified Property
Tab 6
Section 10 — The Property

The proposed Project will consist of 44 - 75 wind turbine generators, with a capacity of 2.0 megawatts to 3.4 megawatts per generator, with an approximate total capacity of 151.2 MW. The current base case Project layout assumes 48 Acciona AW-125 turbines (3.15 MW capacities) will be located in Bay City ISD service territory. A map of the project area, the reinvestment zone and the school districts is attached.

At this time, we are projecting a total qualified investment of $145 million for Peyton Creek Wind Farm, LLC within the Bay City ISD area. Approximately 151.2 MW will be in the Bay City ISD.

CALCULATION OF WAGE REQUIREMENTS

TOTAL REGION MANUFACTURING

Council of Government	Hourly	Weekly	Annual
1. Houston-Galveston Area Council	$28.64	$1157.73	60,202

$1157.73 X 1.10 = **$1273.50**

$60,202 X 1.10 = **$66,222.20**

TOTAL – MANUFACTURING –Matagorda County

Year	Quarter	Average Weekly Wages	Annualized
2017	2Q	$1709	$88,868
2017	3Q	$1407	$73,164
2017	4Q	$1445	$75,140
2018	1Q	$2149	$111,748
		$1677.50	$87,230
	X	110% of County Average Weekly Wage for all Jobs	
		$1845.25	**$95,953**

TOTAL— ALL INDUSTRIES – Matagorda County

Year	**Quarter**	Average Weekly Wages	Annualized
2017	2Q	$1054	$54,808
2017	3Q	$946	$49,192
2017	4Q	$1032	$53,664
2018	1Q	$1184	$61,568
		$1054	**$54,808**

Quarterly Employment and Wages (QCEW)
Matagorda County- Manufacturing

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	2nd Qtr	Matagorda County	Private	31	2	31-33	Manufacturing	$1,709
2017	3rd Qtr	Matagorda County	Private	31	2	31-33	Manufacturing	$1,407
2017	4th Qtr	Matagorda County	Private	31	2	31-33	Manufacturing	$1,445
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2018	1st Qtr	Matagorda County	Private	31	2	31-33	Manufacturing	$2,149

Quarterly Employment and Wages (QCEW)
Matagorda County – All Industries

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	2nd Qtr	Matagorda County	Total All	00	0	10	Total, all industries	$1,054
2017	3rd Qtr	Matagorda County	Total All	00	0	10	Total, all industries	$946
2017	4th Qtr	Matagorda County	Total All	00	0	10	Total, all industries	$1,032
Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2018	1st Qtr	Matagorda County	Total All	00	0	10	Total, all industries	$1,184

Quarterly Employment and Wages (QCEW) NORTEX Regional Planning Commission- Manufacturing

2017 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	**$26.24**	**$54,587**
1. Panhandle Regional Planning Commission	$23.65	$49.190
2. South Plains Association of Governments	$19.36	$40.262
3. NORTEX Regional Planning Commission	$23.46	$48.789
4. North Central Texas Council of Governments	$26.80	$55.747
5. Ark-Tex Council of Governments	$18.59	$38.663
6. East Texas Council of Governments	$21.07	$43.827
7. West Central Texas Council of Governments	$21.24	$44.178
8. Rio Grande Council of Governments	$18.44	$38.351
9. Permian Basin Regional Planning Commission	$26.24	$54.576
10. Concho Valley Council of Governments	$19.67	$40.924
11. Heart of Texas Council of Governments	$21.53	$44.781
12. Capital Area Council of Governments	$31.49	$65.497
13. Brazos Valley Council of Governments	$17.76	$39.931
14. Deep East Texas Council of Governments	$17.99	$37.428
15. South East Texas Regional Planning Commission	$34.98	$72.755
16. Houston-Galveston Area Council	$28.94	$60.202
17. Golden Crescent Regional Planning Commission	$26.94	$56.042
18. Alamo Area Council of Governments	$22.05	$48.869
19. South Texas Development Council	$15.07	$31.343
20. Coastal Bend Council of Governments	$28.98	$60.276
21. Lower Rio Grande Valley Development Council	$17.86	$37.152
22. Texoma Council of Governments	$21.18	$44.060
23. Central Texas Council of Governments	$19.30	$40.146
24. Middle Rio Grande Development Council	$24.07	$50.058

Source: Texas Occupational Employment and Wages
Data published: July 2018
Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).
Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.
Data intended for TAC 313 purposes only.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Applicant Name Peyton Creek Wind Farm, LLC
ISD Name Bay City ISD

Form 50-296A
Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B: New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C: Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D: Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E: **Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Years preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018-2019	2018			$ -	(The only other investment made before filing complete application with district that may become Qualified Property is land.)	$ -
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period		2019-2020	2019	$ 145,350,000.00	$ -	$ -	$ -	$ 145,350,000.00
Complete tax years of qualifying time period	QTP1	2020-2021	2020	$ -	$ -	$ -	$ -	$ -
	QTP2	2021-2022	2021	$ -	$ -	$ -	$ -	$ -
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ 145,350,000.00		$ -	$ -	$ 145,350,000.00
								Enter amounts from TOTAL row above in Schedule A2
Total Qualified Investment (sum of green cells)				$ 145,350,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. **Examples of other investment that will not become qualified property** include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade **existing** property; or is affixed to existing **property—described** in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

1307 - Supplement 2

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name Peyton Creek Wind Farm, LLC
ISD Name Bay City ISD

Form 50-296A
Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	**Total Investment** (A+B+C+D)
Total Investment from Schedule A1*	–	**TOTALS FROM SCHEDULE A1**		Enter amounts from TOTAL row in Schedule A1 in the row below				
				$ 145,350,000.00				$ 145,350,000.00
Each year prior to start of value limitation period**	0	2018-2019	2018	$ -				$ -
Each year prior to start of value limitation period**	0	2019-2020	2019	$ 145,350,000.00				$ 145,350,000.00
Value limitation period***	1	2020-2021	2020					
	2	2021-2022	2021					
	3	2022-2023	2022					
	4	2023-2024	2023					
	5	2024-2025	2024					
	6	2025-2026	2025					
	7	2026-2027	2026					
	8	2027-2028	2027					
	9	2028-2029	2028					
	10	2029-2030	2029					
Total Investment made through limitation				$ 145,350,000.00				$ 145,350,000.00
Continue to maintain viable presence	11	2030-2031	2030	[redacted]			[redacted]	
	12	2031-2032	2031					
	13	2032-2033	2032					
	14	2033-2034	2033					
	15	2034-2035	2034					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035					
	17	2036-2037	2036					
	18	2037-2038	2037					
	19	2038-2039	2038					
	20	2039-2040	2039					
	21	2040-2041	2040					
	22	2041-2042	2041					
	23	2042-2043	2042					
	24	2043-2044	2043					
	25	2044-2045	2044					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name Peyton Creek Wind Farm, LLC

ISD Name Bay City ISD

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				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
	0	2018-2019	2018	$ -	$ -	$ -	$ -	$ -	$ -
	0	2019-2020	2019	$ -	$ -	$ -	$ -	$ -	$ -
Value Limitation Period	1	2020-2021	2020	$ -	$ -	$ 145,350,000	$ 145,350,000	$ 145,350,000.00	$ 30,000,000.00
	2	2021-2022	2021	$ -	$ -	$ 139,536,000	$ 139,536,000	$ 139,536,000.00	$ 30,000,000.00
	3	2022-2023	2022	$ -	$ -	$ 133,722,000	$ 133,722,000	$ 133,722,000.00	$ 30,000,000.00
	4	2023-2024	2023	$ -	$ -	$ 127,908,000	$ 127,908,000	$ 127,908,000.00	$ 30,000,000.00
	5	2024-2025	2024	$ -	$ -	$ 122,094,000	$ 122,094,000	$ 122,094,000.00	$ 30,000,000.00
	6	2025-2026	2025	$ -	$ -	$ 116,280,000	$ 116,280,000	$ 116,280,000.00	$ 30,000,000.00
	7	2026-2027	2026	$ -	$ -	$ 110,466,000	$ 110,466,000	$ 110,466,000.00	$ 30,000,000.00
	8	2027-2028	2027	$ -	$ -	$ 104,652,000	$ 104,652,000	$ 104,652,000.00	$ 30,000,000.00
	9	2028-2029	2028	$ -	$ -	$ 98,838,000	$ 98,838,000	$ 98,838,000.00	$ 30,000,000.00
	10	2029-2030	2029	$ -	$ -	$ 93,024,000	$ 93,024,000	$ 93,024,000.00	$ 30,000,000.00
Continue to maintain viable presence	11	2030-2031	2030	$ -	$ -	$ 87,210,000	$ 87,210,000	$ 87,210,000.00	$ 87,210,000.00
	12	2031-2032	2031	$ -	$ -	$ 81,396,000	$ 81,396,000	$ 81,396,000.00	$ 81,396,000.00
	13	2032-2033	2032	$ -	$ -	$ 75,582,000	$ 75,582,000	$ 75,582,000.00	$ 75,582,000.00
	14	2033-2034	2033	$ -	$ -	$ 69,768,000	$ 69,768,000	$ 69,768,000.00	$ 69,768,000.00
	15	2034-2035	2034	$ -	$ -	$ 63,954,000	$ 63,954,000	$ 63,954,000.00	$ 63,954,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	$ -	$ -	$ 58,140,000	$ 58,140,000	$ 58,140,000.00	$ 58,140,000.00
	17	2036-2037	2036	$ -	$ -	$ 52,326,000	$ 52,326,000	$ 52,326,000.00	$ 52,326,000.00
	18	2037-2038	2037	$ -	$ -	$ 46,512,000	$ 46,512,000	$ 46,512,000.00	$ 46,512,000.00
	19	2038-2039	2038	$ -	$ -	$ 40,698,000	$ 40,698,000	$ 40,698,000.00	$ 40,698,000.00
	20	2039-2040	2039	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00
	21	2040-2041	2040	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00
	22	2041-2042	2041	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00
	23	2042-2043	2042	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00
	24	2043-2044	2043	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00
	25	2044-2045	2044	$ -	$ -	$ 36,337,500	$ 36,337,500	$ 36,337,500.00	$ 36,337,500.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name Peyton Creek Wind Farm, LLC
ISD Name Bay City ISD

Form 50-296A
Revised Feb 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2018-2019	2018					
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2019-2020	2019	100 FTE	$ 66,222.20			
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2020-2021	2020			N/A	5	$ 66,222.20
	2	2021-2022	2021			N/A	5	$ 66,222.20
	3	2022-2023	2022			N/A	5	$ 66,222.20
	4	2023-2024	2023			N/A	5	$ 66,222.20
	5	2024-2025	2024			N/A	5	$ 66,222.20
	6	2025-2026	2025			N/A	5	$ 66,222.20
	7	2026-2027	2026			N/A	5	$ 66,222.20
	8	2027-2028	2027			N/A	5	$ 66,222.20
	9	2028-2029	2028			N/A	5	$ 66,222.20
	10	2029-2044	2029			N/A	5	$ 66,222.20
Years Following Value Limitation Period	11 through 26	2030-2045	2030-2045			N/A	5	$ 66,222.20

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) [X] Yes [ ] No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? [X] Yes [ ] No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? [ ] Yes [X] No

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Schedule D: Other Incentives (Estimated)

Applicant Name Peyton Creek Wind Farm, LLC

ISD Name Bay City ISD

Form 50-296A

Revised Feb 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	**Taxing Entity (as applicable)**	**Beginning Year of Benefit**	**Duration of Benefit**	**Annual Tax Levy without Incentive**	**Annual Incentive**	**Annual Net Tax Levy**
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Matagorda	2020	2029	$ 502,306.00	75% Abatement w/ PIL Per/MW $1,500/ YR 1-10	$ 316,848.00
	City:					
	Other: Matagorda County Hospital Dist.	2020	2029	$ 384,793.00	65% Abatement w/ PIL Per/MW $1,500/ YR 1-10	$ 194,191.00
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
			TOTAL	$ 502,306.00		$ 316,848.00

Additional information on incentives for this project:

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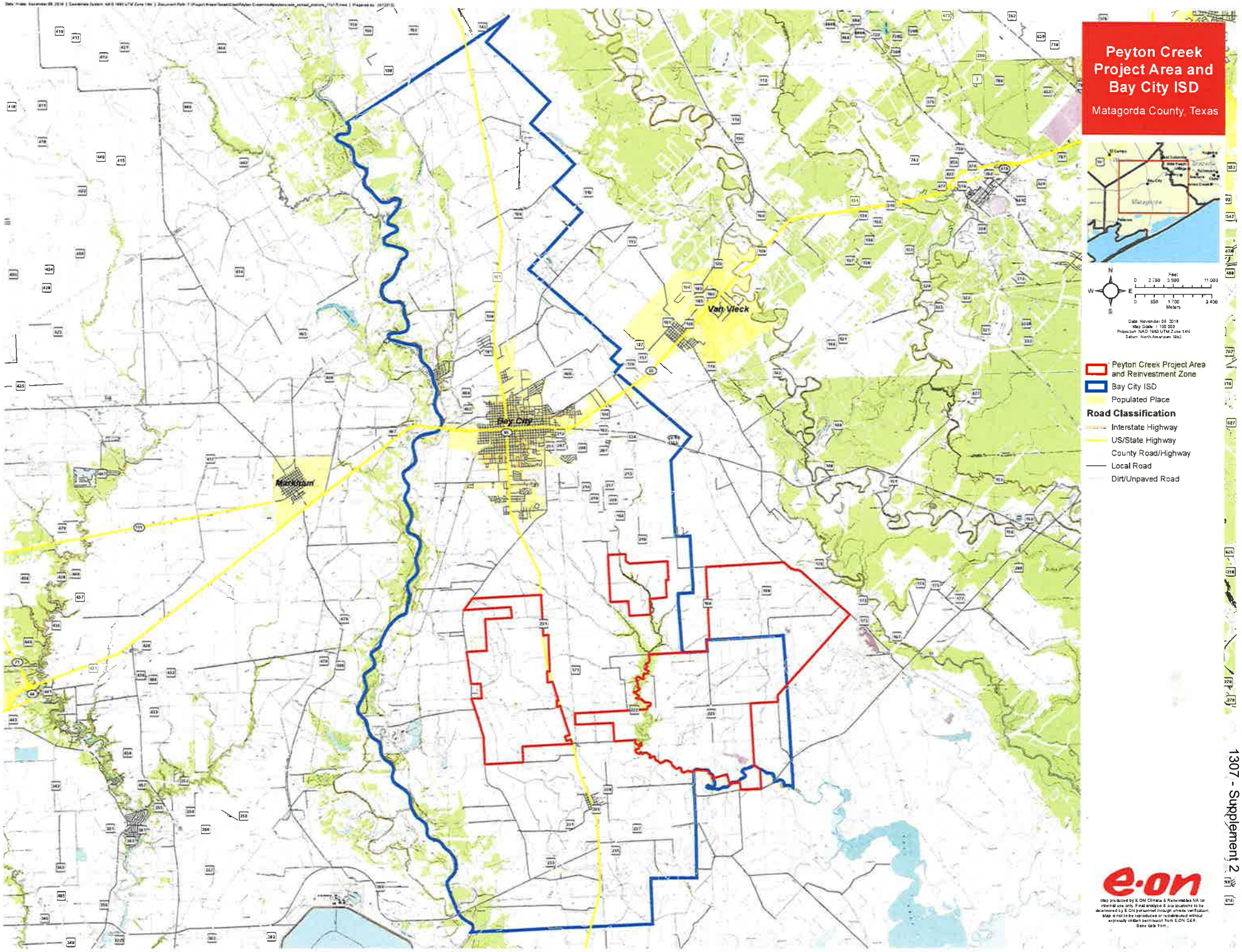

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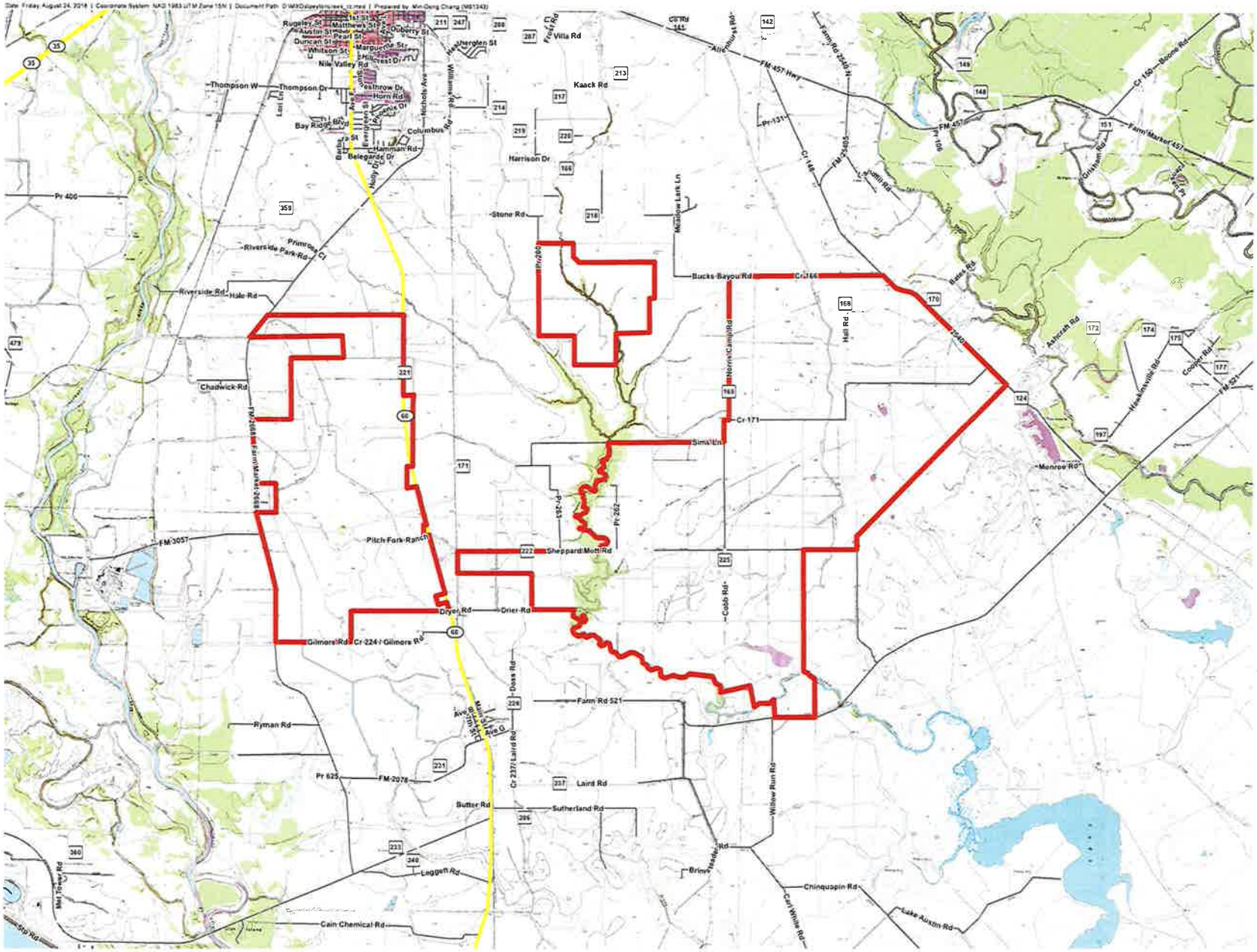
Peyton Creek Reinvestment Zone
Matagorda County, Texas
N
S
E
W
Feet
0 2,250 4,500 9,000
0 625 1,250 2,500
Meters
Peyton Creek Reinvestment Zone
County Boundary
Road Classification
US/State Highway
County Road/Highway
Local Road
Dirt/Unpaved Road
Date: August 24, 2018
Map Scale: 1:80,000
Projection: NAD 1983 UTM Zone 15N
Datum: North American 1983
E.ON
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Base data from USGS.
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