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November 6, 2018

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Supplement001 to the Andrews Independent School District from Lapetus
Energy Project LLC

To the Local Government Assistance & Economic Analysis Division:

Enclosed is Supplement001 to Andrews ISD from Lapetus Energy Project, LLC.

The Following Changes have been made:

1. Schedule B was updated.

Please do not hesitate to call with any questions.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Lapetus Energy Project, LLC
Andrews County Appraisal District

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1993-andrews-lapetus-supplement001

November 6, 2018

Date

9/4/2018

Applicant Name

Lapetus Energy Project, LLC

Form 50-296A

ISD Name

Andrews ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	0	0	0	0	0
	0	2019-2020	2019	0	250,000	120,000,000	120,250,000	120,250,000	120,250,000
Value Limitation Period	1	2020-2021	2020	0	237,500	102,000,000	102,237,500	102,237,500	30,000,000
	2	2021-2022	2021	0	225,625	86,700,000	86,925,625	86,925,625	30,000,000
	3	2022-2023	2022	0	214,344	73,695,000	73,909,344	73,909,344	30,000,000
	4	2023-2024	2023	0	203,627	62,640,750	62,844,377	62,844,377	30,000,000
	5	2024-2025	2024	0	193,445	53,244,638	53,438,083	53,438,083	30,000,000
	6	2025-2026	2025	0	183,773	45,257,942	45,441,715	45,441,715	30,000,000
	7	2026-2027	2026	0	174,584	38,469,251	38,643,835	38,643,835	30,000,000
	8	2027-2028	2027	0	165,855	32,698,863	32,864,718	32,864,718	30,000,000
	9	2028-2029	2028	0	157,562	27,794,034	27,951,596	27,951,596	30,000,000
	10	2029-2030	2029	0	149,684	23,624,929	23,774,613	23,774,613	30,000,000
Continue to maintain viable presence	11	2030-2031	2030	0	142,200	20,400,000	20,542,200	20,542,200	20,542,200
	12	2031-2032	2031	0	135,090	20,400,000	20,535,090	20,535,090	20,535,090
	13	2032-2033	2032	0	128,336	20,400,000	20,528,336	20,528,336	20,528,336
	14	2033-2034	2033	0	121,919	20,400,000	20,521,919	20,521,919	20,521,919
	15	2034-2035	2034	0	115,823	20,400,000	20,515,823	20,515,823	20,515,823
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	0	110,032	20,400,000	20,510,032	20,510,032	20,510,032
	17	2036-2037	2036	0	104,530	20,400,000	20,504,530	20,504,530	20,504,530
	18	2037-2038	2037	0	99,304	20,400,000	20,499,304	20,499,304	20,499,304
	19	2038-2039	2038	0	94,338	20,400,000	20,494,338	20,494,338	20,494,338
	20	2039-2040	2039	0	89,621	20,400,000	20,489,621	20,489,621	20,489,621
	21	2040-2041	2040	0	85,140	20,400,000	20,485,140	20,485,140	20,485,140
	22	2041-2042	2041	0	80,883	20,400,000	20,480,883	20,480,883	20,480,883
	23	2042-2043	2042	0	76,839	20,400,000	20,476,839	20,476,839	20,476,839
	24	2043-2044	2043	0	72,997	20,400,000	20,472,997	20,472,997	20,472,997
	25	2044-2045	2044	0	69,347	20,400,000	20,469,347	20,469,347	20,469,347

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.