



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O. Box 13528 • Austin, TX 78711-3528

January 9, 2019

Dr. Cathy Palmer
Superintendent
O'Donnell Independent School District
P.O. Box 487
O'Donnell, Texas 79351

Re: Certificate for Limitation on Appraised Value of Property for School District
Maintenance and Operations taxes by and between O'Donnell Independent School
District and TREX US Red Holly LLC, Application 1291

Dear Superintendent Palmer:

On October 16, 2018, the Comptroller issued written notice that TREX US Red Holly LLC (applicant) submitted a completed application (Application 1291) for a limitation on appraised value under the provisions of Tax Code Chapter 313.¹ This application was originally submitted on August 23, 2018, to the O'Donnell Independent School District (school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the Comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

Determination required by 313.025(h)

Sec. 313.024(a) Applicant is subject to tax imposed by Chapter 171.
Sec. 313.024(b) Applicant is proposing to use the property for an eligible project.

¹ All Statutory references are to the Texas Tax Code, unless otherwise noted.

Sec. 313.024(d) Applicant has requested a waiver to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located.

Sec. 313.024(d-2) Not applicable to Application 1291.

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C.

Certificate decision required by 313.025(d)

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district's maintenance and operations *ad valorem tax* revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period, see Attachment B.

Determination required by 313.026(c)(2)

The Comptroller has determined that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state, see Attachment C.

Based on these determinations, the Comptroller issues a certificate for a limitation on appraised value. This certificate is contingent on the school district's receipt and acceptance of the Texas Education Agency's determination per 313.025(b-1).

The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application. If the application is approved by the school district, the applicant shall perform according to the provisions of the Texas Economic Development Act Agreement (Form 50-826) executed with the school district. The school district shall comply with and enforce the stipulations, provisions, terms, and conditions of the agreement, applicable Texas Administrative Code and Chapter 313, per TAC 9.1054(i)(3).

This certificate is no longer valid if the application is modified, the information presented in the application changes, or the limitation agreement does not conform to the application. Additionally, this certificate is contingent on the school district approving and executing the agreement by December 31, 2019.

Note that any building or improvement existing as of the application review start date of October 16, 2018, or any tangible personal property placed in service prior to that date may not become "Qualified Property" as defined by 313.021(2) and the Texas Administrative Code.

Should you have any questions, please contact Will Counihan, Director, Data Analysis & Transparency, by email at will.counihan@cpa.texas.gov or by phone toll-free at 1-800-531-5441, ext. 6-0758, or at 512-936-0758.

Sincerely,

A handwritten signature in blue ink that reads "Lisa Craven". The signature is written in a cursive style with a large initial "L".

Lisa Craven
Deputy Comptroller

Enclosure

cc: Will Counihan

Attachment A – Economic Impact Analysis

The following tables summarize the Comptroller’s economic impact analysis of TREX US Red Holly, LLC (project) applying to O’Donnell Independent School District (district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

Table 1 is a summary of investment, employment and tax impact of TREX US Red Holly, LLC.

Applicant	TREX US Red Holly, LLC
Tax Code, 313.024 Eligibility Category	Renewable Energy Electric Generation
School District	O'Donnell ISD
Estimated 2017-2018 Average Daily Attendance	295
County	Dawson
Proposed Total Investment in District	\$235,000,000
Proposed Qualified Investment	\$235,000,000
Limitation Amount	\$30,000,000
Qualifying Time Period (Full Years)	2020-2021
Number of new qualifying jobs committed to by applicant	2*
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$970
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)(A)	\$970
Minimum annual wage committed to by applicant for qualified jobs	\$50,465
Minimum weekly wage required for non-qualifying jobs	\$747
Minimum annual wage required for non-qualifying jobs	\$38,858
Investment per Qualifying Job	\$117,500,000
Estimated M&O levy without any limit (15 years)	\$13,094,257
Estimated M&O levy with Limitation (15 years)	\$5,233,487
Estimated gross M&O tax benefit (15 years)	\$7,860,769

* Applicant is requesting district to waive requirement to create minimum number of qualifying jobs pursuant to Tax Code, 313.025 (f-1).

Table 2 is the estimated statewide economic impact of TREX US Red Holly, LLC (modeled).

Year	Employment			Personal Income		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total
2019	25	32	57	\$1,437,500	\$2,691,397	\$4,128,897
2020	175	221	396.053	\$10,062,500	\$19,628,846	\$29,691,346
2021	27	68	95	\$1,538,429	\$7,555,205	\$9,093,635
2022	2	25	27	\$100,929	\$3,968,524	\$4,069,453
2023	2	8	10	\$100,929	\$2,473,463	\$2,574,393
2024	2	(2)	0	\$100,929	\$1,389,735	\$1,490,665
2025	2	(6)	-4	\$100,929	\$720,451	\$821,380
2026	2	(7)	-5	\$100,929	\$357,548	\$458,478
2027	2	(6)	-4	\$100,929	\$223,876	\$324,805
2028	2	(4)	-2	\$100,929	\$240,632	\$341,561
2029	2	(2)	0	\$100,929	\$345,711	\$446,640
2030	2	0	2	\$100,929	\$500,912	\$601,841
2031	2	2	4	\$100,929	\$627,220	\$728,149
2032	2	3	5	\$100,929	\$776,416	\$877,345
2033	2	4	6	\$100,929	\$914,360	\$1,015,290
2034	2	5	7	\$100,929	\$1,030,739	\$1,131,669
2035	2	6	8	\$100,929	\$1,120,322	\$1,221,251

Source: CPA REMI, TREX US Red Holly, LLC

Table 3 examines the estimated direct impact on ad valorem taxes to the region if all taxes are assessed.

Table 3 Estimated Direct Ad Valorem Taxes without property tax incentives										
Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate*	O'Donnell ISD I&S Tax Levy	O'Donnell ISD M&O Tax Levy	O'Donnell ISD M&O and I&S Tax Levies	Dawson County Tax Levy	Dawson County Hospital District Tax Levy	Mesa Underground Water Conservation District Tax Levy	Estimated Total Property Taxes
				0.3500	1.0878		0.8566	0.3839	0.0145	
2021	\$131,250,000	\$131,250,000		\$459,375	\$1,427,738	\$1,887,113	\$1,124,315	\$503,832	\$19,016	\$3,534,275
2022	\$165,777,500	\$165,777,500		\$580,221	\$1,803,328	\$2,383,549	\$1,420,085	\$636,373	\$24,018	\$4,464,025
2023	\$148,977,500	\$148,977,500		\$521,421	\$1,620,577	\$2,141,998	\$1,276,173	\$571,883	\$21,584	\$4,011,638
2024	\$126,840,000	\$126,840,000		\$443,940	\$1,379,766	\$1,823,706	\$1,086,538	\$486,903	\$18,377	\$3,415,523
2025	\$107,975,000	\$107,975,000		\$377,913	\$1,174,552	\$1,552,465	\$924,937	\$414,486	\$15,643	\$2,907,530
2026	\$91,927,500	\$91,927,500		\$321,746	\$999,987	\$1,321,734	\$787,470	\$352,884	\$13,318	\$2,475,406
2027	\$78,260,000	\$78,260,000		\$273,910	\$851,312	\$1,125,222	\$670,392	\$300,418	\$11,338	\$2,107,370
2028	\$66,622,500	\$66,622,500		\$233,179	\$724,720	\$957,898	\$570,702	\$255,745	\$9,652	\$1,793,998
2029	\$56,717,500	\$56,717,500		\$198,511	\$616,973	\$815,484	\$485,854	\$217,723	\$8,217	\$1,527,278
2030	\$48,282,500	\$48,282,500		\$168,989	\$525,217	\$694,206	\$413,598	\$185,343	\$6,995	\$1,300,142
2031	\$41,107,500	\$41,107,500		\$143,876	\$447,167	\$591,044	\$352,135	\$157,800	\$5,956	\$1,106,935
2032	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2033	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2034	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2035	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
			Total	\$4,213,081	\$13,094,257	\$17,307,338	\$10,311,468	\$4,620,811	\$174,397	\$32,414,015

Source: CPA, TREX US Red Holly, LLC

*Tax Rate per \$100 Valuation

Table 4 examines the estimated direct impact on ad valorem taxes to the school district, Dawson County, Dawson County Hospital District and Mesa Underground Water Conservation District, with all property tax incentives sought using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code and tax abatements with the county and hospital district.

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Table 4 Estimated Direct Ad Valorem Taxes with all property tax incentives sought										
Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate*	O'Donnell ISD I&S Tax Levy	O'Donnell ISD M&O Tax Levy	O'Donnell ISD M&O and I&S Tax Levies	Dawson County Tax Levy	Dawson County Hospital District Tax Levy	Mesa Underground Water Conservation District Tax Levy	Estimated Total Property Taxes
				0.3500	1.0878		0.8566	0.3839	0.0145	
2021	\$131,250,000	\$30,000,000		\$459,375	\$326,340	\$785,715	\$224,863	\$100,766	\$19,016	\$1,130,360
2022	\$165,777,500	\$30,000,000		\$580,221	\$326,340	\$906,561	\$284,017	\$127,275	\$24,018	\$1,341,871
2023	\$148,977,500	\$30,000,000		\$521,421	\$326,340	\$847,761	\$255,235	\$114,377	\$21,584	\$1,238,956
2024	\$126,840,000	\$30,000,000		\$443,940	\$326,340	\$770,280	\$217,308	\$97,381	\$18,377	\$1,103,345
2025	\$107,975,000	\$30,000,000		\$377,913	\$326,340	\$704,253	\$184,987	\$82,897	\$15,643	\$987,780
2026	\$91,927,500	\$30,000,000		\$321,746	\$326,340	\$648,086	\$157,494	\$70,577	\$13,318	\$889,476
2027	\$78,260,000	\$30,000,000		\$273,910	\$326,340	\$600,250	\$134,078	\$60,084	\$11,338	\$805,750
2028	\$66,622,500	\$30,000,000		\$233,179	\$326,340	\$559,519	\$114,140	\$51,149	\$9,652	\$734,461
2029	\$56,717,500	\$30,000,000		\$198,511	\$326,340	\$524,851	\$97,171	\$43,545	\$8,217	\$673,784
2030	\$48,282,500	\$30,000,000		\$168,989	\$326,340	\$495,329	\$82,720	\$37,069	\$6,995	\$622,112
2031	\$41,107,500	\$41,107,500		\$143,876	\$447,167	\$591,044	\$352,135	\$157,800	\$5,956	\$1,106,935
2032	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2033	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2034	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
2035	\$35,000,000	\$35,000,000		\$122,500	\$380,730	\$503,230	\$299,817	\$134,355	\$5,071	\$942,473
			Total	\$4,213,081	\$5,233,487	\$9,446,569	\$3,303,418	\$1,480,339	\$174,397	\$14,404,723
			Diff	\$0	\$7,860,769	\$7,860,769	\$7,008,051	\$3,140,472	\$0	\$18,009,292

Assumes School Value Limitation and Tax Abatements with the County and Hospital District.

Source: CPA, TREX US Red Holly, LLC

*Tax Rate per \$100 Valuation

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment B – Tax Revenue before 25th Anniversary of Limitation Start

This represents the Comptroller’s determination that TREX US Red Holly, LLC, (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
Limitation Pre-Years	2018	\$0	\$0	\$0	\$0
	2019	\$0	\$0	\$0	\$0
	2020	\$285,548	\$285,548	\$0	\$0
Limitation Period (10 Years)	2021	\$326,340	\$611,888	\$1,101,398	\$1,101,398
	2022	\$326,340	\$938,228	\$1,476,988	\$2,578,385
	2023	\$326,340	\$1,264,568	\$1,294,237	\$3,872,622
	2024	\$326,340	\$1,590,908	\$1,053,426	\$4,926,048
	2025	\$326,340	\$1,917,248	\$848,212	\$5,774,260
	2026	\$326,340	\$2,243,588	\$673,647	\$6,447,907
	2027	\$326,340	\$2,569,928	\$524,972	\$6,972,880
	2028	\$326,340	\$2,896,268	\$398,380	\$7,371,259
	2029	\$326,340	\$3,222,608	\$290,633	\$7,661,892
	2030	\$326,340	\$3,548,948	\$198,877	\$7,860,769
Maintain Viable Presence (5 Years)	2031	\$447,167	\$3,996,115	\$0	\$7,860,769
	2032	\$380,730	\$4,376,845	\$0	\$7,860,769
	2033	\$380,730	\$4,757,575	\$0	\$7,860,769
	2034	\$380,730	\$5,138,305	\$0	\$7,860,769
	2035	\$380,730	\$5,519,035	\$0	\$7,860,769
Additional Years as Required by 313.026(c)(1) (10 Years)	2036	\$380,730	\$5,899,765	\$0	\$7,860,769
	2037	\$380,730	\$6,280,495	\$0	\$7,860,769
	2038	\$380,730	\$6,661,225	\$0	\$7,860,769
	2039	\$380,730	\$7,041,955	\$0	\$7,860,769
	2040	\$380,730	\$7,422,685	\$0	\$7,860,769
	2041	\$380,730	\$7,803,415	\$0	\$7,860,769
	2042	\$380,730	\$8,184,145	\$0	\$7,860,769
	2043	\$380,730	\$8,564,875	\$0	\$7,860,769
	2044	\$380,730	\$8,945,605	\$0	\$7,860,769
	2045	\$380,730	\$9,326,335	\$0	\$7,860,769

\$9,326,335

is greater than

\$7,860,769

Analysis Summary

Is the project reasonably likely to generate tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?

Yes

NOTE: The analysis above only takes into account this project's estimated impact on the M&O portion of the school district property tax levy directly related to this project.

Source: CPA, TREX US Red Holly, LLC

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant’s decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

Determination

The Comptroller **has determined** that the limitation on appraised value is a determining factor in the TREX US Red Holly, LLC’s decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

- Per TREX US Red Holly, LLC in Tab 5 of their Application for a Limitation on Appraised Value:
 - A. “TREX US LLC is evaluating locations outside of Texas for the proposed project. While the project entity, TREX US Red Holly LLC, is specific to this location in Texas, the economic return for the project is constantly compared to returns from other locations within and outside of Texas. TREX US has limited capital, human, and solar resources, and must choose the best projects to advance as a company each year. The financial return on investment is a primary input for this decision and a primary decision factor for investors. For example, TREX US LLC is evaluating locations in Arizona and New Mexico for this proposed project because solar projects that incorporate battery storage systems are becoming cheaper to build per megawatt hour in these parts of the U.S.”
 - B. “Property taxes are one of the largest annual expenses for a solar facility. Without the available property tax incentives from O’Donnell ISD, Dawson County, and Dawson County Hospital District, the economics of the project will not be attractive to an investor and the likelihood of completing the project and selling the electricity at competitive prices becomes unlikely. If the TREX US Red Holly LLC project is not able to obtain a Chapter 313 Appraised Value Limitation Agreement, the solar facility would not be developed and resources would be allocated to projects with more favorable economics.”
- Per TREX US Red Holly, LLC in Tab 5 of the their Application, it states that “TREX US, LLC is the parent company of TREX US Red Holly, LLC” and per the organizational structure, GreenGo Energy is the main investor and owner of TREX US LLC projects including TREX US Red Holly, LLC.
- An April 11, 2018 *Lamesa Press Reporter* article reported two representatives – Bob Kirby and Dennis Anderson – from GreenGo Energy “... presented information about the planned solar project during a discussion-only agenda item ...” before the Dawson County Commissioners Court. “It would

cover an estimated 3,000 to 4,000 acres and would generate a minimum of 200 megawatts, although Kirby said they hope to build up to 400 megawatts. ... [Bob Kirby] added there is a lot of interest in the project, stating, "The chances of getting it built are very high."

- A July 18, 2018 *Lamesa Press Reporter* article stated, "County Judge O'Brien said ... developers ...with Denmark based GreenGo... requested ... [the meeting] be rescheduled for the county's meeting on July 31. Judge O'Brien said it was his understanding that the physical boundaries for the project has changed, resulting in a Red Holly and Green Holly designation for the proposed reinvestment zone."
- An August 1, 2018 *Lamesa Press Reporter* article indicated, "Although they were not on the agenda for Tuesday's meeting, several representatives of a proposed new solar energy project in the northeast corner of Dawson County were introduced to the Dawson County Commissioners Court and said they would be back at a future meeting to give more details about the proposed project. Working with Denmark-based GreenGo, Johnathan Burke, President/Development of GreenGo Energy U.S., Inc., said two proposed projects are being developed in northeast Dawson County."
 - A. "One project would be 250 megawatts, Burke said, and the other would be 400 megawatts for a total of 650 megawatts for both projects. Accompanying Burke at Tuesday's meeting were David Beech, Senior Developer; C.J. Evans, Property TaxExpert; and Bob Kirby and Dennis Anderson, Project Developers."
 - B. "Kirby and Anderson first met with the Commissioners Court back in April and they estimated at that time the project could cover 3,000- 4,000 acres in the O'Donnell area and generate a minimum of 200 megawatts of electricity."
 - C. "With Burke now estimating from 250 to 400 megawatts being produced by each solar project, those projects would be larger than four other solar energy projects either completed or currently under development in Dawson County."
- A September 2, 2018 *Lamesa Press Reporter* article stated, "On Tuesday, the Dawson County Commissioners Court formally approved the designation of a reinvestment zone for the Denmark-based GreenGo Solar Energy projects named Trex US Red Holly, LLC, and Trex US Green Holly, LLC."
- A September 23, 2018 *Lamesa Press Reporter* article informed readers of the following:
 - A. "An amendment to the recently approved reinvestment zone for the proposed Red Holly and Green Holly solar projects in northeast Dawson County will be among items to be considered by the Dawson County Commissioners Court at its regular meeting this coming week."
 - B. "Shortly after the reinvestment zone was announced, County Judge Foy Obrien said he was contacted by a land owner with three sections inside that designated zone. Judge O'Brien said that landowner was adamant about not being included inside the zone designation, so the outline of the zone needs to be amended."
- A September 26, 2018 *Lamesa Press Reporter* article described the following:
 - A. "Judge O'Brien said he had received a call from one landowner - Indian Canyon Ranch - who was "very adamant" about not wanting to be included in the reinvestment zone's boundaries. "They just are not interested in having either solar or wind projects on their land," Judge O'Brien said. The judge said the reinvestment zone merely opens the doors for communication between the project developers and the landowners."
 - B. "A representative of the Denmark-based GreenGo Solar Energy projects modified the reinvestment zone map by adding a fourth section, although only three sections will be involved in the project, Judge O'Brien said, and cut off the southern most part of the original zone to omit Block 1 of Sections 13, 14, 15 and 16."
 - C. "The order to amend the reinvestment zone was approved by the Commissioners Court on Tuesday."
 - D. "It has been estimated that the proposed solar project, which has been named Trex US Red Holly, LLC and Trex US Green Holly, LLC, could cover 3,000-4,000 acres in the O'Donnell area."
- A September 2018 *Generator Interconnection Status Report* issued by ERCOT, released October 1, 2018, includes a section that details those projects for which a Full Interconnection Study (FIS) has been requested.

- A. Project Attributes: 21INR0022 (GINR Reference Number); Red Holly Solar (Project Name); SS Completed, FIS Started, No Interconnection Agreement (GINR Study Phase); GreenGo Energy (Interconnecting Entity); tap 345kV 59900 Longdraw - 79641 Farmland (Point of Interconnection Location); Dawson (County); WEST (CDR Reporting Zone); 7/1/2021 (Projected Commercial Operation Date); SOL (Fuel); PV (Technology); 260 (Capacity);
- B. Changes from Last Report: None (Change indicators: Proj Name, MW Size, COD, SFS/NtP, FIS Request);
- C. GINR Project Milestone Dates: 7/11/2018 (Screening Study Started); 8/16/2018 (Screening Study Complete); 7/11/2018 (FIS Requested); No date given (FIS Approved); No date given (IA Signed); No (Financial Security and Notice to Proceed Provided)
- When asked if TREX US Red Holly, LLC was one of two projects mentioned in a GreenGo Energy press release dated October 1, 2017 – *GreenGo Closes First-Phase Financing on a 1.2GW Project* – a company representative responded with the following:
 - A. “Great question - Yes, the projects referred to in this October 2017 press release do include the proposed solar projects that would be developed by wholly owned subsidiaries of TREX US, LLC (‘TREX’) including but not limited to TREX US Green Holly, LLC (‘Green Holly’) and TREX US Red Holly, LLC (‘Red Holly’), among others. The TREX financing announcement highlights GreenGo’s ability to source development funds (only) from an external pool of investors who are not governed by our executive board for the purpose of developing solar projects to an initial stage for eventual sale to a separately owned and controlled, long-run owner investor(s) – not identified at the time. As we stated in the Chapter 313 applications TREX is evaluating locations inside and outside of Texas for the proposed projects. As such, the economic return for each project within the TREX portfolio is constantly compared to returns from other locations within and outside of Texas. To be clear, TREX has limited development funding, human, and solar resources, and must choose the best projects to advance as a company each year. Furthermore, the financial return on investment (the unlevered after tax internal rate of return (‘ULATIRR’) is the primary factor for TREX valuation and a key decision criteria for attracting long-run investors looking to place equity in renewable projects throughout the US.”
 - B. “Please understand that despite language in this press release stating that financing has been ‘closed’ or is ‘expected’ near the end of 2018, the Green Holly and Red Holly projects, as previously stated, are entirely contingent on securing additional financing for full construction and finalization of their respective development. Looking back, this press release can easily be confusing to a third party as it only relates to development financing for the first phase of project development, which does not include construction costs. For clarity, the financing referred to in the press release was approximately \$2 million; whereas, the cost to construct these projects would be in excess of \$300 and \$500 million for Red Holly and Green Holly, respectively. Although we feel and communicate optimism that these projects will be fully financed at some point if the value cap limitations and tax abatements are approved, without the property tax value limitations and tax abatements that we have applied for, these projects will be unable to attract significant additional investment and will not be constructed. Green Holly and Red Holly truly depend on the Chapter 313 value cap limitation certainty to compete in attracting the significant funds required for construction from both sponsor and tax equity investors and will not be able to proceed without your approval of the 313 applications.”
- Supplemental information provided by the applicant indicated the following:
 - A. Is this project known by any specific names not otherwise mentioned in this application? No.
 - B. Please also list any other names by which this project may have been known in the past--in media reports, investor presentations, or any listings with any federal or state agency. None
 - C. Has this project applied to ERCOT at this time? If so, please provide the project’s GINR number and when was it assigned? Yes, 21INR0022, July 6, 2018

Supporting Information

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value
- c) Additional information provided by the Applicant or located by the Comptroller

Disclaimer: This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

Supporting Information

**Section 8 of the Application for
a Limitation on Appraised Value**

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input checked="" type="checkbox"/> Land has no existing improvements	<input type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

Supporting Information

Attachments provided in Tab 5
of the Application for a
Limitation on Appraised Value

Tab 5

Documentation to assist in determining if limitation is a determining factor

Section 8 #2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

TREX US Red Holly LLC has begun typical due course, early stage due diligence to explore feasibility of constructing solar facilities at this site. As such, certain contracts have been executed, including lease and easement agreements with landowners, contracts with environmental contractors to explore environmental impacts of the proposed project, and an Interconnection Study Agreement with the transmission provider. None of these contracts obligate TREX US Red Holly LLC to construct the project.

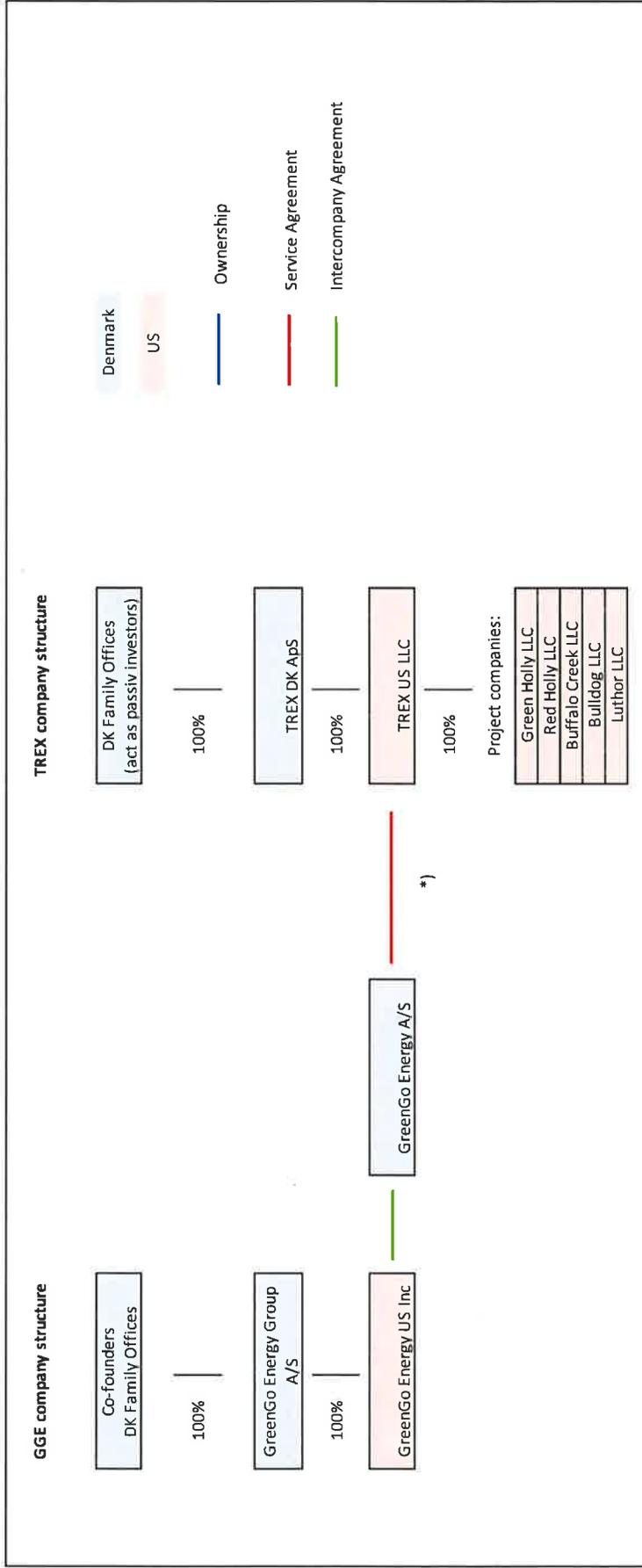
Section 8 #7. Is the applicant evaluating other locations not in Texas for the proposed project?

TREX US LLC, the parent of TREX US Red Holly LLC (see attached organization structure), maintains a significant portfolio of solar developments across the country, all with similar resources and competitive regulatory environments. TREX US LLC is evaluating locations outside of Texas for the proposed project. While the project entity, TREX US Red Holly LLC, is specific to this location in Texas, the economic return for the project is constantly compared to returns from other locations within and outside of Texas. TREX US has limited capital, human, and solar resources, and must choose the best projects to advance as a company each year. The financial return on investment is a primary input for this decision and a primary decision factor for investors. For example, TREX US LLC is evaluating locations in Arizona and New Mexico for this proposed project because solar projects that incorporate battery storage systems are becoming cheaper to build per megawatt-hour in these parts of the U.S. (utilities that buy electricity from solar farms typically still rely on gas-fired generators in the evenings, but the increasing affordability of battery storage systems is making solar compelling, even after sundown).

Section 8 #10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

Property taxes are one of the largest annual expenses for a solar facility. Without the available property tax incentives from O'Donnell ISD, Dawson County, and Dawson County Hospital District, the economics of the project will not be attractive to an investor and the likelihood of completing the project and selling the electricity at competitive prices becomes unlikely. If the TREX US Red Holly LLC project is not able to obtain a Chapter 313 Appraised Value Limitation Agreement, the solar facility would not be developed and resources would be allocated to projects with more favorable economics.

CURRENT STRUCTURE - GREENGO ENERGY AND THEIR CUSTOMER TREX



TREX IS SELLING A PROJECT COMPANY TO AN INVESTOR

- Investor buy Project company via a MIPA from TREX US LLC
 - Investor enter a Service Agreement with GreenGo Energy A/S
- *) In the current Service Agreement between TREX and GGE, TREX is secured part of GGE's NTP-fee (from the SA with the Investor) if MIPA payment is not covering their expected return.

Supporting Information

Additional information
provided by the Applicant or
located by the Comptroller

Inside

Membership dues eyed by Chamber

Their annual dues have been paid by 93 percent of the members of the Lamesa Area Chamber of Commerce for this year, according to Chamber Board Chairman Larry Duyck.

See "CoFC," P. 5

FFA teams do well in contests

Lamesa FFA member Laynie Swafford captured 1st place in three straight Leadership Development Events contests last weekend, while a pair of Klondike teams doubled up on Saturday with top finishes in two separate contests.

See "Lamesa," P. 7



Tors track teams do well at district

The 2018 Golden Tornado tracksters might very well have saved the best for last.

See "Tors," P. 9

Cisneros heading to regional golf

By playing some of his best golf of this season, Golden Tor senior Josh Cisneros now finds himself returning to the Region I-4A Golf Tournament at Lubbock.

See "Golden," P. 11

your local Weather

	High	Low	Rain
Fri.	84	37	0.00
Sat.	48	31	0.00
Sun.	92	32	0.00
Mon.	70	41	0.00
Tue.	74	40	0.00

2018 rainfall total: 01.12 in.
Weather data obtained from West Texas Mesonet

today's Thought

“Never depend on the other fellow – he may be depending on you.”

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Fourth solar project in plans

Developers looking at northeast part of county near O'Donnell

By Herrel Hallmark
Lamesa Press-Reporter
Within the next two years, Dawson County could be the home of four solar projects that potentially could be generating a total of 500-700 megawatts of electricity.

Although it was not on the agenda for Tuesday's meeting, information was presented to the Dawson County Commissioners Court about a new solar project in the works that could become the largest in the county.

Dennis Anderson and Bob Kirby, both working as land developers, continued with GreenCo Energy, which is headquartered in Denmark, presented information about the planned solar project during a discussion-only agenda item.

Unlike the other three current projects located southeast and southwest of Lamesa, Anderson and Kirby said, this solar farm would be located in the northeast corner of the county near O'Donnell.

Kirby told the Commissioners Court, since it only is in the beginning stages. He added there is a lot of interest in the project, stating, "The chances of getting it built are very high."

Tickets on sale for CFS Festival meal

River Smith's will return as caterer

By Herrel Hallmark
Lamesa Press-Reporter
Tickets went on sale this week for the Friday evening meal that traditionally kicks off Lamesa's Original Chicken Fried Steak Festival.

The caterer for this year's meal again will be River Smith's Chicken and Catfish in Lubbock, which also has prepared the chicken fried steak meal for the previous four years' events.

Chamber President Sandra Adams said at Monday's Chamber board meeting that the executive board members of the Chamber selected this year's caterer. She pointed out that River Smith's has done a good job with catering the meal each year and provides very good service at the event.

Although the Chamber coordinates the annual meal, Adams has pointed out in the past, the Chicken Fried Steak Festival is sponsored by the City of Lamesa and the Chamber so the bidding process is opened up to all caterers, including those from out of town.

River Smith's did increase its proposed price for this year's event and, as a result, Adams said, the cost of adult tickets for the meal will be increased by \$1. The price of children's tickets will remain the same as last year.

Ticket prices will be \$13 for adults and \$7 for children ages 11 and under. The meal will include a hand-battered chicken fried steak with sides and dessert, as well as drink.

Tickets for the dinner only are available through the Chamber and may be purchased at the Chamber office, 123 Main Avenue.

Out-of-town ticket purchasers can call the Chamber at (806) 872-2181 to reserve the number of tickets they want, Adams said.

"We'll either mail the tickets to them once we have received payment," Adams said, "or we can have them available for 'will call' at the dinner."

The menu provided by River Smith's for the meal offers a four-ounce cubed steak, hand battered and fried, along with side dishes of mashed potatoes, green beans, gravy, rolls and River Smith's famous puffs. Cobbler will be offered for dessert.

Musical entertainment during the meal will be provided by Case Hardin, who has been the featured entertainer in past years for the dance following the last night of the annual Lamesa Rodeo in August.

Since the music will be played while people are eating their meals and visiting, Adams said, Hardin only will be accompanied at the event by his lead guitarist and not his entire band.

Born in San Angelo, Hardin grew up with a ranching and rodeo background while developing a love for traditional and neo-traditional country music. He began his music career five years ago, during his senior year of high school, and had an American Idol debut in 2013.

In his short career in music, Hardin already has played many Texas rodeos, music festivals and dance halls. He also was the featured musical entertainer at the Lamesa Rodeo Dance last year.

Hardin plays a variety of songs from traditional honky-tonk music to more progressive Texas music. Hardin already has won a number of competitions and awards, including State FFA, SXSO and others.

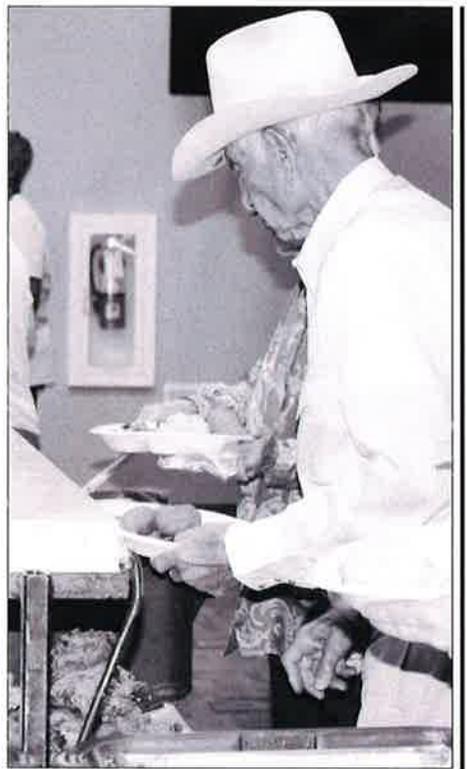
Some of the country music artists who Hardin has played with are Jody Nix, Jake Hooker, Billy Mata, Floyd Domino, Dave Alexander and Asleep At The Wheel. He also has opened for Casey Donahew, Roger Cragger, Cory Morrow, Jason Boland, Radney Foster and others.

Hardin's first single, "Deep Blue Me," released from his debut album, "Over Fort Worth," has been played on radio airwaves across the state.

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SERVING LINE
Residents fill their plates in one of two serving lines for the chicken fried steak meal, which is sponsored by the Lamesa Area Chamber of Commerce, during a recent Lamesa's Chicken Fried Steak Festival and Crossroads Balloon Rally. The meal serves as the official kickoff event for the annual CFS Festival weekend.

Population Estimates for Dawson County and its neighbors

County	July 1, 2017	July 1, 2016	April 1, 2010	% change 2010 to 2017
Andrews	17,722	17,760	14,786	+19.9
Borden	673	633	641	+5.0
Dawson	12,813	13,111	13,833	-7.4
Gaines	20,638	20,478	17,526	+17.8
Howard	36,040	36,708	35,012	+2.9
Lynn	5,859	5,711	5,915	-0.9
Martin	5,626	5,723	4,799	+17.2
Terry	12,715	12,799	12,651	+0.5

Source: U.S. Census Bureau

Population is down almost 300 from '16

The latest estimates from the U.S. Census Bureau indicate that Dawson County's population dropped by almost 300 people between mid-2016 and 2017.

Those estimates put the county's total population on July 1, 2017 at 12,813, down from an estimate of 13,111 on the same date in 2016.

That 2010 figure provides the base for developing the annual estimates with input on births, deaths and migration in and out of the county.

While Dawson County's estimated population has dropped by more than 7 percent since 2010, Census figures show all but one of the neighboring counties has seen an increase in population during that same period.

That 2010 figure provides the base for developing the annual estimates with input on births, deaths and migration in and out of the county.

From cold to hot ...

Sunday has 63 degree change in temperature

Depending on where you were outside, the weather here this past Sunday could have either felt really cold or really hot for this time of year.

It actually was both, with the temperature making an amazing swing of 63 degrees in only about 10 hours.

Don Sitton with KPET radio station said an official low temperature of only 30 degrees was recorded at the station just south of Lamesa on Sunday morning.

Sitton said when he saw that figure below the freezing mark he commented to himself that "there's no way" the temperature was going to climb to the high of 90 which was being forecast for Sunday by the National Weather Service.

As it wound up, the official high temperature here actually exceeded that forecast, with KPET recording a mark of 93 degrees on Sunday afternoon.

That kind of change in temperatures during a single day certainly is unusual for this area, according to Matt Salerno, meteorologist with the National Weather Service office at the Midland International Airport.

Information about LISD bond given to Chamber, EDC boards

By Herrel Hallmark
Lamesa Press-Reporter
Information about the upcoming Saturday, May 5, bond election for the Lamesa ISD continues to be presented by Superintendent Jim Knight at every opportunity.

million bond is not being sought just to build and improve facilities for the school district.

On Monday, Knight presented information about the bond at the board meeting of the Lamesa Area Chamber of Commerce and the joint board meeting of the Lamesa Economic Development Corporation and Lamesa Economic Alliance Project.

See CRNSUS, Page 2

See BOND, Page 2

'Thank goodness for nice people!'

Editor,
I just wanted to thank Steven Archer of Lamesa for coming to my rescue.

I hit a heavy iron triangle that was on Hwy 150 about eight miles west of Lamesa. It tore up my wheel rim and tore a big gap in my tire. Mr. Archer turned around and changed my tire so my friend and I could continue our trip. He was so nice and wouldn't accept any money for his help. He is a true West Texas gentleman!



Dear Editor

Camille Fisher Snyder

The deadline is noon Tuesday for the Midweek edition and noon Friday for the Weekend edition. All letters must be signed and - for verification purposes only - include an address and telephone number. Send letters to Lamesa Press Reporter, P.O. Box 710, Lamesa, Texas 79331, or drop them off at 523 N. First between 8:30 a.m. and 5 p.m. Letters can be sent via e-mail to editor@pressreporter.com. Letters may be edited to meet space and style requirements. Letters should be no longer than 300 words.

County reschedules solar talk

By Herrel Hallmark
Lamesa Press-Reporter
A reinvestment zone for a proposed new solar energy project in the northeast corner of Dawson County will not be addressed until the next regularly scheduled meeting of the Dawson County Commissioners Court.

County Judge Foy O'Brien said on Tuesday that developers working with Denmark-based GreenGo were not able to attend this week's meeting and requested to be rescheduled for the county's meeting on July 31.

Judge O'Brien said it was his understanding that the physical boundaries for the proposed project have changed, resulting in a Red Holly and Green Holly designation for the proposed reinvestment zone.

Back in April, project developers Dennis Anderson and Bob Kirby met with the commissioners court and estimated the project could cover 3,000-4,000 acres in the O'Donnell area and generate a minimum of 200 megawatts of electricity.

If that estimate proves correct, the project could become the largest of four solar energy projects either completed or under development in Dawson County.

Other business

Several annual contracts were approved by the Commissioners Court on Tuesday. Those included: Renewal of the South Plains Public Health District Co-Operative Agreement, which includes a total of ten counties and cities in the area as members.

Renewal of the Texas Association of Counties Health and Employee Benefits Pool for 2018-2019, which had a 3.5

percent increase in costs for the county.

County Auditor Rick DeBoen said health insurance premiums would go up about \$30 per employee for a total increase of \$35,000. He said that increase was well below the possibility of a \$100,000 increase that had been anticipated.

Validation of a three-year contract with Cris Norris of Henry Norris Agency, Inc. for insurance consultant services for the county. Norris is currently serving in the second year of that contract.

Renewal of the county's insurance appraisal review and liability insurance, which includes coverage of vehicles, public officials and law enforcement, with the Texas Association of Counties.

Norris recommended approval of the liability insurance coverage, saying it contained all of the required coverages.

He said the cost of that policy increased slightly from \$47,047 in the current year to \$47,621 for the coming year.

Repairs to building

Some needed repairs and upgrades to the Lee Roy Colgan building, previously known as the women's building, were discussed.

"It's still a good facility and gets used often, but it's getting some years on it and is in need of some upgrades," Judge O'Brien said. "I'm not talking about redoing it from top to bottom, but just do some fixing up."

One of the areas that needs upgrading, Judge O'Brien said, is the lighting fixtures throughout the building. The judge said he had received an estimate of up to \$10,000 to replace the current fluorescent lights

with LED lights, which last longer and are more energy efficient.

Although the estimate by a local electrician was well under the \$50,000 threshold that requires the county to advertise for bids, County Commissioner Russell Cox suggested still going out for bids, just to keep any local electricians from feeling they did not have an opportunity to bid the project.

The Commissioners Court approved a motion to advertise for bids on the replacement of lighting fixtures and authorized Judge O'Brien to go ahead with the hiring of that electrician who submits the most cost-effective bid. Judge O'Brien said he also would make a list, including estimated costs, of other repairs or renovations that are needed at that building. He said those might include replacing the tile flooring and securing and painting the walls, as well as the possibility of adding some ceiling fans.

Three new air conditioning units already have been installed in that building, the judge said, but the ceiling fans could help to move the air in the building more efficiently.

Reports

Routine reports were presented by Lamesa Fire Chief Larry Duyck about the fire threat in the county and by County Road Supervisor Stanley Gass about work in regard to county roads.

Duyck said the Keetch-Byram Drought Index (KBDD) rating for Dawson County was at 536 on Tuesday, which was a decrease of 22 points since the last county meeting on July 2.

That rating actually had decreased to 536 on July 4.

he said, but the rating has resumed its upward climb.

Gass said county road crews are continuing to do general maintenance and road work throughout the county.

Following the July 4 holiday, he said, "We had a mess, picking up all the trash left behind by people who shot off fireworks in the county."

Gass said the majority of the trash was along Weaver Road just north of Lamesa, while there also were some other areas in the county. "You wouldn't believe the amount of trash we had to pick up," Gass told the Commissioners Court. "Not only was it left along the roadway, it also was even left 100 yards out in someone's field."

"I don't see where people would have enough money to burn that much (fireworks)," Gass said his road crew, along with help from the Dawson County Sheriff's Office, spent all morning on July 5 picking up the trash. He said the trash bags of discarded materials completely filled the bed of one pickup and a utility trailer.

"Sadly, this (trash) is nothing new," Judge O'Brien said. "It happens after every fireworks event in the county."

County Commissioner Nicky Goode said trash barrels have been placed at some of the locations in the past "and they don't put the trash in the barrels, they still just leave it scattered out there."

(Information from a budget workshop that was held by the Commissioners Court prior to the regular meeting will be published in this weekend's edition of the Press-Reporter.)

Local rodeo part of Triple Crown series

Three West Texas rodeos, including the Lamesa Rodeo, will award a total of \$7,500 to bull riders in what has been dubbed the West Texas Triple Crown.

A prize of \$1,600 will be awarded to the highest aggregate bull riding score of all three rodeos in Lamesa, Snyder and Post.

"We're trying to get more bull riders at our event by adding more money and cooperating with other rodeos," said Cody King, president of the Lamesa Rodeo Association.

The three participating rodeos are the Scurry County Pro Rodeo in Snyder this Friday through Saturday, the Lamesa Rodeo on Aug. 24 and the Post Rodeo on Aug. 31. Information about the contest is being distrib-

uted by the United Professional Rodeo Association (UPRA).

The \$7,500 in total prize money includes the \$1,600 for the overall winner, plus the pots for bull riders in each rodeo. The pot for the rodeo in Snyder is \$1,000, the pot for the Lamesa rodeo is \$2,500 and the pot for the Post rodeo is \$2,500.

The winner will be announced after the Saturday night performance of the Post Stampede Rodeo on Aug. 11, according to the UPRA website. The winning bull rider must compete at all three rodeos to be eligible for the bonus money.

Contest entry dates and times, as well as rodeo entry information, can be found on the UPRA website.

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113th Year, No. 61, 10 Pages, One Section

Lamesa, Texas, Wednesday, August 1, 2018



OUT OF THE CHUTE
The horse underneath a contestant in last year's bronc riding competition at the annual Lamesa UPRR (United Professional Rodeo Association) Open Rodeo gets a lot of air under its hooves just out of the chute. This year's rodeo will get underway at 8 p.m. this coming Thursday, Friday and Saturday at the Lamesa Rodeo Arena.

'Richest Rodeo' will open for 3-night run

Parade will kick off activities at 6 p.m. Thursday

Final preparations for the 69th annual Lamesa Rodeo, which will be held this coming Thursday through Saturday nights, are underway.

Tickets for the rodeo still are available from rodeo queen contestants Judy Boyd, Jillian Grace Gonzales and Kim Rodriquez. Performances of "West Texas's richest rodeo" will get underway at 8 o'clock all three nights.

Activities for this year's rodeo officially will get underway with the Lamesa Rodeo Association Parade being held at 6 p.m. Thursday.

Line up for the parade will begin at 5:30 p.m. in the area of the old little league fields just east of Forrest Park. The parade will follow the traditional parade route north along Dallas Avenue and then around the courthouse square in downtown Lamesa before returning south along Houston Avenue to the park.

I feel really good. It's time to put it all together and have a rodeo.

Cody King, President Lamesa Rodeo Association

Other activities planned for Thursday's opening night of the rodeo include the crowning of the 2018 Rodeo Queen and competition for the county finals in team roping, calf roping and junior barrels.

Cody King, president of the Lamesa Rodeo Association, said the Lamesa Rodeo has earned the title of being the "richest rodeo" because it gives the biggest prizes in the area.

A total of \$13,500 in added

money will be available to this year's contestants.

Winners of the bareback, saddle bronc and team roping events will earn \$2,000. The top bull rider will win a \$2,500 pot. Tie down, steer wrestling, break-away, barrels and ranch bronc winners will receive \$1,000.

The winner of each event will receive a belt buckle, as well. The entry fee for most of the events was \$80. However, the tie down and breakaway entry fee was \$100 and each roping team paid \$240.

Entries for rodeo contestants were accepted on Monday and Tuesday. No early or late registrations are accepted.

A Women's Steer Saddle will be a new event at the rodeo this year. A \$50 prize will be presented to whoever gets the ribbon off of a steer, King said.

See RODEO, Page 2

Winners of local county preliminaries will compete in finals at rodeo this Thursday

Two calf ropers, five pair of team ropers and four junior barrels competitors will represent Dawson and Borden counties at the 69th annual Lamesa Rodeo.

Those county contestants will be competing for trophy saddles in the Lamesa UPRR (United Professional Rodeo Association) 2018 Open Rodeo's county roping finals, which will be held during this Thursday's opening night of rodeo competition.

The finalists were determined in the Lamesa Rodeo Association's preliminaries of the annual Dawson/Borden County

Roping held last Saturday evening. Only members of the local rodeo association are allowed to compete in the county roping.

Calf ropers who advanced to the finals this Thursday are Riley Smith in first place and Shanks Walker in second place.

Turning in the top average times last Saturday to advance to the county roping finals in team roping are: Tyrell Paul and Cody King in first place; Tyrell Paul and Ray Paul in second place; Ricky Brooks and Ray Paul in third place; Shanks Walker and Cody King in fourth place; and

Riley Smith and Jarrett Holliday in fifth place.

The top four competitors who will advance to the county finals in junior barrels are: Addison Smith in first place; Audrey McElwee in second place; Quinn King in third place; and Jessie McElwee in fourth place.

Admission tickets at the gate each night - Thursday, Friday and Saturday - of the Lamesa Rodeo will be \$7 for adults and \$5 for children. The rodeo will get underway at 8 each night and normally lasts approximately two hours.

Suggested county tax is just below effective rate

By Herrel Hellmark

Lamesa Press-Reporter

County officials will be looking at a suggested ad valorem property tax rate of 85.8621 cents per \$100 of valuation to fund per \$100 of valuation to fund 2018-2019 fiscal year budget, County Auditor Rick Dollahan said this week.

Dollahan told the Dawson County Commissioners

Court on Tuesday afternoon that he had been instructed by them earlier to keep the suggested tax rate at or below the effective tax rate.

"This suggested tax rate is just below the effective tax rate of 85.9883 cents" (per \$100 of valuation), Dollahan said.

The actual county tax rate last year was 89.0855

cents, so this year's effective tax rate was below that actual tax rate by just over three cents.

The effective tax rate is the amount of tax calculated by the Dawson County Central Tax Appraisal District to generate the same amount of tax revenue as last year.

Dollahan said the amount of actual tax revenue gener-

ated for the county will be the same as last year, but taxpayers still may have to pay more taxes due to increases in their appraised property values.

In a recent budget workshop, Dollahan said the actual appraised values of property in Dawson County had increased from an earlier estimate of about \$730

million to \$783,869,470.

The proposed county budget for the 2018-2019 fiscal year is right at an \$8.7 million budget, Dollahan said, and it is a balanced budget.

With the consensus of the Commissioners Court, Dollahan said the proposed county budget would be available, beginning on Tuesday, for viewing by the

public in the office of the County Clerk at Dawson County Courthouse and on the county website at www.co.dawson.tx.us.

The Commissioners Court will consider adoption of the proposed 2018-2019 fiscal year budget and suggested property tax rate at its regular meeting scheduled for Aug. 28.

Two solar projects proposed for NE Dawson County

By Herrel Hellmark

Lamesa Press-Reporter

Although they were not on the agenda for Tuesday's meeting, several representatives of a proposed new solar energy project in the northeast corner of Dawson County were introduced to the Dawson County Commissioners Court and said they would be back at a future meeting to give more details about the proposed project.

Working with Denmark-based GreenGo, Johnathan Burke, President/Development of GreenGo Energy U.S., Inc., said two proposed projects

are being developed in northeast Dawson County.

One project would be 250 megawatts, Burke said, and the other would be 400 megawatts for a total of 650 megawatts for both projects.

Accompanying Burke at Tuesday's meeting were David Beech, Senior Developer; C.J. Evans, Property Tax Expert; and Bob Kirby and Dennis Anderson, Project Developers.

Kirby and Anderson first met with the Commissioners Court back in April and they estimated at that time the project could cover 3,000-4,000 acres in the O'Donnell area

and generate a minimum of 200 megawatts of electricity.

With Burke now estimating from 250 to 400 megawatts being produced by each solar project, those projects would be larger than four other solar energy projects either completed or currently under development in Dawson County.

Other business

Several items of business addressed by the Commissioners Court on Tuesday included:

■ Authorizing the annual distribution of available Permanent School Funds in August.

County Judge Foy O'Brien said the revenue for the Permanent School Fund comes from mineral rights on county-owned land located in Gaines County.

County Auditor Rick Dollahan said the funds for annual distribution

only includes the interest generated on those funds. The actual funds remain available for use by local school districts upon specific requests.

■ Authorizing the installation of a security camera system for the county's adult and juvenile probation offices. The cost of that system was given as \$1,436 by Guardian.

In addition to security cameras inside the building, Judge O'Brien said the system will include cameras and an intercom system at the outside doors to restrict entry into the building.

■ Authorizing the "emergency" approval of one new full-time position for the office of Justice of the Peace, since both Justice of the Peace Denise Dyess and the chief deputy will be leaving that office at the end of this year.

Judge O'Brien said that new position only would be in effect until the end of this year in order to

allow that person to learn as much as possible about the office before Justice of the Peace-elect Larry Duyck takes office on Jan. 1.

By law, Judge O'Brien said, Dyess will conduct the interviews for the new position, but Duyck can be involved at the request of Dyess since the person hired will continue after Jan. 1 as a full-time employee of that office.

■ Authorizing the purchase of two new 25-foot flag poles for Dawson County Cemetery and the purchase of four solar lights for placement on flag poles in the cemetery.

Terri Stahl, administrator, said the new flag poles will be erected in two new fields of honor that have been opened in the eastern and western portions of the cemetery. She said those newly expanded areas of the cemetery were added at the first of the year.

See COUNTY, Page 2



Johnathan Burke



Thought

Your friend has a friend, and your friend's friend has a friend: be discreet.

Weather

2018 rainfall total: 4.68 in.
Weather data obtained from West Texas Mesonet

	High	Low	Rain
Fri.	94	74	0.00
Sat.	97	74	0.00
Sun.	100	67	0.00
Mon.	89	71	0.04
Tues.	90	67	0.01

Enrollment numbers are down for Lamesa ISD.

Page 3



Golden Tors claim first win of 2018 football season.

Page 8

Exchange student from Ukraine is attending LHS.

Page 11

Lamesa Press Reporter

\$1.00

113th Year, No. 70, 16 Pages, One Section

Lamesa, Texas, Sunday, September 2, 2018

Fund drive is underway

Advance drive collects \$13,525 by kickoff luncheon

By Benjamin Hettick
Lamesa Press-Reporter

The drive for Dawson County United Fund officially is underway after a kickoff luncheon at the Forrest Park Community Center this past Wednesday. The United Fund's board has the same \$80,000 overall fund-raising goal for the campaign as last year. Kim Bairrington, treasurer of United Fund, said \$13,525 in pledges and contributions already had been made by the Wednesday luncheon.

The fund drive is intended to raise money for three non-profit organizations in the community. The United Fund's goal is to raise \$25,000 for Lamesa Boys and Girls Club, \$25,000 for Dawson County Senior Cid-

... we've had good years in the past and we've had bad years in the past. Somehow, we've all managed to come through in the United Fund and I think we will do that again this year.

Dale Hansard
United Fund Drive Campaign Chair

zens Center, and \$1,000 for Dawson County Teen Court. Less than 8 percent of the total goal - \$5,000 - is used in the normal course of administration, Dale Hansard, Campaign Chair for the United Fund and CEO of Caprock Federal Credit Union, said. Those administrative costs are expected to remain the same as last

year. Dawson County's United Fund is not affiliated in any way with the national United Way organization. All of the funds collected by the local United Fund are put to use in Dawson County. The luncheon was hosted by the Rotary Club in a combined meeting with the Kiwanis Club of Lamesa.

Hansard spoke to the community members who were present at the event.

Hansard said organizations such as the boys club and senior citizens "do so much, all the time" for the community. A few of the three agencies have new leadership, Hansard said. "A few years ago, I still remember seeing Ms. Cora Brown come in and dealing with her for the senior citizens. And Allean (Jasmin-Maloy), of course, retiring last year. Shelley (Harron) is still holding in strong with the teen court."

Hansard said he has been in Lamesa for 12 years and he feels like a newcomer. He also said this is the fourth time he has chaired the campaign.

See FUND, Page 2



LUNCHEON SPEAKER

LPR Photo by Benjamin Hettick

Dale Hansard, Campaign Chair for Dawson County United Fund and CEO of Caprock Federal Credit Union, spoke to members of the United Fund's board, the Rotary Club and Kiwanis Club this past Wednesday. The three organizations met for the annual kickoff luncheon of the fund at Forrest Park Community Center



TOWN HALL TALK

Congressman Michael Conaway (second from right) visits with (from left) Gene Hendon, Mark Matlock and Norris Barron following a Town Hall meeting here this past Thursday afternoon.

LPR photo by Russel Skiles

Finances are main topic of hospital meeting

By Russel Skiles
Lamesa Press-Reporter

Finances were one of the main topics of discussion at Wednesday's meeting of the Dawson County Hospital District board of directors.

For the second straight week, however, no comment was received during a public hearing on the district's proposed tax increase.

The district is proposing a new tax rate of 38.3873 cents per \$100 worth of property value.

That rate is up less than a penny from last year's actual tax rate of 37.6842 cents per \$100.

However, it is just a tiny fraction of a cent below the maximum rate of 38.3873 cents the hospital could levy without triggering a potential tax rollback election.

Having completed the two public hearings required by law, board members will vote to adopt a tax rate during a special meeting set for 12 noon this coming Wednesday at Medical Arts Hospital.

Presenting an update on the district's finances for the first three months of the budget year, Chief Executive Officer Letha Stokes told the board both revenue and expenses are below the amounts budgeted for April-June.

See HOSPITAL, Page 3

Farm Bill is 'running out of time'

By Herrel Hallmark
Lamesa Press-Reporter

Pointing out that the current Farm Bill was set to expire in 32 days, Congressman Mike Conaway (R-Midland) said he has been trying to create a sense of urgency in Washington, D.C. in the hopes of getting something done.

"But, we're running out of time," Conaway said. He added, "We're burning daylight, as farmers say."

Conaway made his comments

at a Town Hall meeting held on Thursday afternoon at Forrest Park Community Center in Lamesa.

Serving his seventh term representing the 11th District of Texas, a sprawling 29-county area that includes Dawson County, Conaway is chairman of the House Committee on Agriculture and also serves on the House Armed Services Committee and the Permanent Select Committee on Intelligence.

Conaway said some pretty hard decisions will have to be made in Congress within the next 10 days - at the maximum - in order to meet the Sept. 30 deadline for a new Farm Bill.

He said the Conference Committee will meet next Wednesday, at 9:30 a.m., for further negotiations on the Farm Bill. Conaway pointed out that he has made some concessions on SNAP (Supplemental Nutrition Assistance Program) with his colleagues in order to hopefully

move forward with the Farm Bill.

"I feel better about where we are now than before," Conaway said.

A Republican-drafted Farm Bill unveiled earlier this year would require able-bodied adults, from 18 to 59 years of age, either to work or be enrolled in a job-training program for 20 hours a week in order to qualify for public assistance.

See CONAWAY, Page 2

County OKs solar projects reinvestment zone

By Herrel Hallmark
Lamesa Press-Reporter

A preliminary step was taken this past week in the anticipated tax abatement negotiations process for development of two potential solar energy projects in the northeast corner of Dawson County.

On Tuesday, the Dawson County Commissioners Court formally approved the designation of a

reinvestment zone for the Denmark-based GreenCo Solar Energy projects named Trex US Red Holly, LLC, and Trex US Green Holly, LLC.

"This is just the first step," County Judge Foy O'Brien said on Tuesday.

"This basically just outlines the area that will be involved with the project and gives its legal description."

One of the proposed projects would be 250 megawatts, Johnathan Burke, President/Development of GreenCo Energy U.S., Inc., told the Commissioners Court at the end of July, and the other would be 400 megawatts for both projects.

With Burke's estimate that 250 to 400 megawatts could be produced by each

solar project, those projects would be larger than four other solar energy projects either completed or currently under development in Dawson County.

Bob Kirby and Dennis Anderson, Project Developers, first met with the Commissioners Court back in April and they estimated the solar energy project could cover 3,000-1,000 acres in the O'Donnell area.

Sheriff-related items

Two separate agenda items in regard to the Dawson County Sheriff Office were presented at Tuesday's meeting.

Civil processing fees to be used by the sheriff's office were approved as presented by Sheriff Matt Hogg. Those fees are slated to become effective on Oct. 1 with the beginning of the new 2018-2019 fiscal year.

See COUNTY, Page 2



REINVESTMENT ZONE

The proposed solar projects will be located inside the reinvestment zone depicted by the gray area in the upper right hand corner of this map



Thought

What can you expect from a day that begins with having to get up in the morning?

Weather



2018 rainfall total: 6.67 in.

	High	Low	Rain
Wed.	96	69	0.00
Thurs.	95	69	0.00

Weather data obtained from West Texas Masonnet

Obituaries



Eunice Fletcher Corbett

Eunice Corbett

Eunice Wayland Fletcher Dickey Corbett peacefully passed away on Tuesday, August 28, 2018 in Lubbock, Texas with her son and daughter at her side.

Eunice - also affectionately known as Bubbles, Bubbie, or NuNi - was a beloved mother, grandmother, friend, church member, musician, pilot, and community contributor. She is greatly missed by her large circle of extended family and friends across Texas, New Mexico, Arizona, and beyond.

Eunice had an amazing and full life. She was born on May 12, 1932 in Austin, Texas to James and Eunice (Bugg) Fletcher. Her mother taught piano, and by listening to those lessons, Eunice grew musical roots which blossomed into her lifetime joy and talent for keyboard, piano, and organ. Her fondest memories of her youth were spending the war years on the cotton farm of her dear aunt and uncle, the late Bernice and Truett Honnett in O'Donnell, Texas. The family later moved to El Paso, Texas where Eunice graduated from Austin High School and attended college.

She was employed at Watkins Motor Company in El Paso where she met Brantley Dickey. Brantley and Eunice were married in 1953. They lived in many interesting places across the southwest, including the Grand Canyon National Park, the Petrified Forest National Park, Sedona, Arizona, and Roswell, New Mexico.

Brantley passed away in 1985, and in 1994 Eunice married Phil Corbett of Roswell. Eunice and Phil had almost 25 wonderful years together before his passing earlier this year. They shared a mutual love of many things, including cars, traveling, and their church. Phil was ordained as an Episcopalian minister in 2008. Over the past years, when "Father Phil" served at St. Thomas a Becket in Roswell and Good Shepherd Church in Brownfield, Eunice would also be there providing lovely accompaniment on the organ.

Eunice was a lifelong church musician and active member of her community. Her generous heart, gift of music, and bubbly personality always brought joy to all who met her. Eunice was also an avid private pilot and member of "the Ninety-Nines." She shared her lifelong passion for aviation in many ways, including several stints as an airshow director in Roswell, NM in the 1990's.

Eunice joins in Heaven with her husbands, Brantley Dickey and Phil Corbett; daughter Brenda Dickey; and granddaughter Katie Forget.

Eunice is survived by her son and daughter-in-law, Bill and Cindy Dickey of Kirkland, Washington; daughter-in-law, Liz Dorne of Paducah, Kentucky; son-in-law, Dan, and his wife, Jane Corbett, of Fairfield, Connecticut; spiritual family, Emily, John, Megan, Micha, Kapri, Jonathan, and Brooke Snodgrass of Brownfield, Texas; and by her "granddogs," Vincent, Lois, Clark, Cami, Bailey, and Beau.

Visit www.memorialdesigners.net to leave memories and expressions of sympathy for her family.



Geraldine Vernell Graham

Geraldine Vernell Graham

Gerri Graham, 81, of La Mesa, NM went into peaceful rest on Tuesday, September 4, 2018 at Mesilla Valley Hospice/La Posada with her husband, Shelby D Graham, by her side.

Gerri was born December 5, 1936 in Levelland, Texas to her father Dave Morris Clawson and Mildred Laird. She was blessed to have a sister, Mary Lee Connor. Gerri is predeceased by her mother, Mildred Laird; her father, Dave Morris Clawson; her second mother, Edith Bracey Clawson; and her sister Mary Lee Connor.

Gerri and Shelby shared 53 years of marriage, they were married on July 13, 1955 in Lamesa, Texas.

She is survived by her husband, Shelby, and their three children and their families: Trinka Dee Stafford of Carlsbad, NM; Shelley Gayle Munoz and her husband, Alex Munoz, of Silver City, NM; and Kyle Morris Graham and his wife, Lahn Casabeir Graham, of Midland, Texas, and their grandchildren: Lisa Marie Stafford and her fiancé, Cash Clarkston, of Carlsbad, NM; and Whitney Gomez and her husband, Daniel Gomez, of Arenas Valley, NM; and their great-grandchildren: Kaiti Jane, Cheyenne Patricia, and Daniel Jacob, children of Whitney and Daniel.

Gerri had 45+ years as a member of the Benevolent Patriotic Order of Daughters of the World, Drove #118 of Alamogordo, NM, and later transferred to Drove #13 of Carlsbad, NM. She traveled with many friends to district and national conventions throughout the United States, having fun and meeting new friends in the organization. Gerri was a lifetime member of DOKS and installation chaplain for her daughter, Trinka Dee Stafford's installation as Supreme President in 2014 in Charleston, South Carolina.

Gerri worked as a medical assistant in Alamogordo. She and Shelby enjoyed the outdoors, camping and spending time with friends and their children at Elephant Butte, and traveled with the Gila Travelers. Gerri joined TOPS, and socialized with the Red Hat Society, enjoyed card games and bridge.

Gerri was a strong woman, loved Shelby deeply, was an excellent cook, wonderful, caring and loving mother, grandmother and great-grandmother. She was an animal lover and always had a pet to love. She adored her four-legged "children," Sugar, Pierre, KC Bill, Snuggles, Whimpy, and Scamp, just to name a few. Scamp misses her dearly.

A celebration memorial service will be held on October 6, 2018, at 10:00 a.m., at the Valley Church of Christ, 2025 N. Valley Dr., in Las Cruces, NM.

Mom loved the Texas hill country and asked that her remains be laid among the bluebonnets. The family will carry out her wishes in the Spring of 2019.

The family wishes to thank all the doctors, nurses and staff at Mountain View Hospital and Mesilla Valley Hospice/La Posada who cared for mom during her stay.

In lieu of flowers, the family asks that donations be made to Mesilla Valley Hospice/La Posada at 2025 N. Mountain Ave., Las Cruces, NM 88005 or www.mvhospice.org, the ASPCA at ASPCA.org/donations, or your local humane society.

- Press Reporter obituary service



Verle Lafferty Miller

Verle Miller

Verle Lafferty Miller passed from this life in Bryan, Texas on Thursday, September 20, 2018 at the age of 100 years and four months.

Celebration of Life services will be held on Monday, September 24, at 2 p.m., at Trinity Memorial Park Outdoor Chapel in Big Spring under the direction of Callaway-Jones Funeral Center of Bryan, Texas.

Verle was born on June 1, 1918 to O.J. (Big) and Hattie Lafferty in Red River County, Texas, the second child in a family of eight. She married Carlton (Shorty) Miller on February 11, 1939 in Texarkana Arkansas. They resided in the Lydia, Texas area until 1954 when the family moved to Krotz, Texas.

A few years later, they moved to the Flower Grove area and finally settled in the Ackerly area. They farmed for several years before both starting work in the Flower Grove and Klotz schools. They enjoyed many years pursuing their favorite hobbies of fishing and hunting, before Carlton passed away in 1991.

Verle was a member of the Ackerly Baptist Church and an avid volunteer in the quilting group for 18 years and assisted with summer Bible Schools. She moved to the Waldenbrook Estates Retirement Community in 2008 where she enjoyed reading and playing board games. Due to failing health, she moved to Park Place Assisted Living Home in 2017.

Verle is survived by two daughters, Linda Miller Thurmond and husband, Kenneth, of Tahoka, Texas and Sharon Miller Smith of Bryan, Texas. Also surviving are three grandchildren, Kenneth Thurmond Jr. and wife, Restonia, of Lamesa, Texas, Grant Thurmond and wife, Donna, of Lubbock, Texas and Tami Thurmond of Pflugerville, Texas; three great-grandchildren, Breck, Brant and Britny Thurmond; and two great-great-grandchildren, Kennedy and Malayah. Also surviving is one sister, Bobbie Peacock and husband, Haldeen, of Lydia, Texas; along with numerous nieces and nephews.

Preceding her death were her parents; beloved husband; five sisters; and one brother.

- Press Reporter obituary service

County to look again at NE reinvestment zone for proposed solar projects

An amendment to the recently approved reinvestment zone for the proposed Red Holly and Green Holly solar projects in northeast Dawson County will be among items to be considered by the Dawson County Commissioners Court at its regular meeting this coming week.

The meeting will get underway at 4 p.m. Tuesday in the County Courthouse, North 1st Street and Main Avenue, in Lamesa.

The reinvestment zone for the Denmark-based Green-Go Solar Energy projects named Trex US Red Holly, LLC and Trex US Green Holly, LLC initially was approved by the Commissioners Court on Aug. 28.

It has been estimated that the proposed solar project could cover 3,000-4,000 acres in the O'Donnell area.

Shortly after the reinvestment zone was announced, County Judge Foy O'Brien said he was contacted by a land owner with three sections inside that designated zone. Judge O'Brien said that landowner was adamant about not being included inside the zone designation, so the outline of the zone needs to be amended.

Other agenda items Several other agenda items will be considered by the Commissioners Court on Tuesday. Those will include:

- The VINE service agreement for fiscal year 2018-2019. The Victim Information and Notification Everyday (VINE) is an automated notification system that alerts victims of crime whenever there is a change in the custody status of their offender.

- The issuance of a credit card for a new deputy in the Dawson County Sheriff Office.

- The replacing of the park benches located around Dawson County Courthouse.
- The approval of a USDA grant for the Dawson County Sheriff Office.

- The renewing of an annual contract with M&M Exterminators.

- Discussion of the payroll schedule for the 2018-2019 fiscal year budget and take any action necessary.

Reports

A routine fire threat report and update about the most recent for the Dawson County Sheriff Office.

This past Friday the county's KBDI rating was at 415, which was a 12-point decrease since the last regular meeting of the Commissioners Court on Sept. 11.

That rating actually was 485 on Thursday, but rains

moved into the area overnight and the rating had decreased 40 points by Friday. Additional rains forecast on Friday and Saturday possibly could have lowered the rating even more over the weekend.

Stanley Cass, the county road supervisor, will give a routine update on county road repair and maintenance.

An agenda item at the end of each regular meeting provides for the discussion only of items pertaining to county business with no action allowed, except to schedule any needed items for a future agenda.

Early in Tuesday's meeting, routine administrative items to be discussed with action to be taken, if necessary, include: the county payroll; budget amendments and fund transfers; accounts payable; county auditor's report; and county treasurer's financial and/or investment reports.

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GINR Activity: Sep 01, 2018 to Sep 30, 2018

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Disclaimer and References

Acronyms

Summary

Project Commission Update

Project Cancellation Update

Project Details

GINR Trends

Disclaimer on the use of this report, and references to associated ERCOT Binding Documents ***Please read***
A list of the various acronyms used throughout the report
Tables that provide project aggregate counts and megawatt capacities by GINR phase and fuel type
A table listing project commissioning approval milestones met for the month: energization, synchronization, and commercial
A table listing the projects cancelled for the month
A table that lists project details; only includes projects for which a Full Interconnection Study has been requested
Charts and tables that show historical and projected interconnection study trends.

Time of Report Run: Oct 1, 2018 3:29:34 PM



Generator Interconnection Status Report - Disclaimer

FOR PLANNING PURPOSES ONLY

This ERCOT Working Paper has been prepared for specific ERCOT and Market Participant purposes, and has been developed from data provided by Interconnecting Entities and Transmission Service Providers that has been entered into the online GINR system. The data may contain errors or be obsolete depending on when the data was entered. ERCOT MAKES NO WARRANTY, EXPRESS OR IMPLIED, INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE, AND DISCLAIMS ANY AND ALL LIABILITY WITH RESPECT TO THE ACCURACY OF SAME OR THE FITNESS OR APPROPRIATENESS OF SAME FOR ANY PARTICULAR USE. THIS ERCOT WORKING PAPER IS SUPPLIED WITH ALL FAULTS.

References

The links below provide more information on the ERCOT interconnection process:

<http://www.ercot.com/mktrules/guides/planning/current>

<http://www.ercot.com/services/rq/re/reg/Resource%20Interconnection%20Handbook.pdf>



Acronyms

GINR = Generation Interconnection or Change Request
COD: Commercial Operation Date
SS = Security Screening Study
FIS = Full Interconnection Study
IA = Interconnection Agreement; can be either of the following:
- Standard Generation Interconnection Agreement (SGIA)
- Public financially binding agreement
- An official letter from a Municipally Owned Utility or Electric Cooperative signifying developer intent to build and operate generation facilities and interconnect with the MOU or EC
POI = Point of Interconnection
INR = Interconnection Request Number
TSP = Transmission Service Provider
NIP = Notice-to-Proceed given to the TSP for interconnection construction
CDR: Capacity, Demand and Reserves Report
SFS: Sufficient Financial Security provided to the TSP for construction of the interconnection facilities
QSA: Quarterly Stability Assessment

Fuel Types

BIO = Biomass
COA = Coal
GAS = Gas
GEO = Geothermal
HYD = Hydrogen
NUC = Nuclear
OIL = Fuel Oil
OTH = Other
PET = Petcoke
SOL = Solar
WAT = Water
WIN = Wind

Technology Types

BA = Battery Energy Storage
CC = Combined-Cycle
CE = Compressed Air Energy Storage
CP = Concentrated Solar Power
EN = Energy Storage
FC = Fuel Cell
GT = Combustion (gas) Turbine, but not part of a Combined-Cycle
HY = Hydroelectric Turbine
IC = Internal Combustion Engine, eg. Reciprocating
OT = Other
PV = Photovoltaic Solar
ST = Steam Turbine other than Combined-Cycle
WT = Wind Turbine



GINR Project Details

NOTES:
Due to Protocol confidentiality provisions, only those projects for which a Full Interconnection Study has been requested are included.

The megawatt capacities for projects identified as repowering are reported on a net change basis with respect to the original capacity amount, and thus may have zero or negative values. For projects where increased self-served load is part of the interconnection studies, the reported capacity is the maximum net MW available to the grid.

The construction start date is the date physical on-site work of a significant nature (such as excavation for footings or foundations or pouring of concrete for foundations) has begun and is ongoing. Additionally, major equipment items (such as turbines or step-up transformers) are on-site, in route to the site, or being manufactured under a binding contract with significant financial commitments. The construction end date is the date when all plant systems are ready for commissioning/startup activities. Note that the reporting of Construction Start and End Dates will not begin until ERCOT's online GINR system is available to project developers for data entry. Blank cells on Air Permit, GHG Permit and Water Availability indicate the emission permits/water supplies are required but have not been obtained or reported to ERCOT yet.

Project Attributes

INR	Project Name	GINR Study Phase	Interconnecting Entity	POI Location	County	CDR Receiving Zone	Proposed COD	Full Technology	Capacity (MW)	Change indicators: Pro Name, MW Size, COD, SFS/NIP, FIS Request	GINR Project Milestone Dates	FIS Requested	FIS Approved	IA Signed
11/14/2014	Comanche Wind	SS Completed / FIS Started / No IA	Enn	75222 Barkers 345kW	Gray	PANHANDLE	12/15/2010	WIN	348	SFS/NIP	07/21/2006	07/31/2006	04/19/2010	1/05/2017
11/14/2014	Meadow Wind	SS Completed / FIS Completed / IA	Adair Clean	6861 Whitson 138kW	San Patrice	COASTAL	12/15/2010	WIN	162.9	SFS/NIP	02/26/2009	02/26/2009	04/19/2010	04/13/2016
11/14/2014	Shafter	SS Completed / FIS Completed / IA	NKG	8500 Nelson Shafter 345kW	Nueces	COASTAL	04/01/2010	WIN	235	Pro Name, SFS/NIP	04/23/2009	07/21/2007	06/03/2010	06/22/2016
11/14/2014	Silver Canyon Wind A	SS Completed / FIS Started / IA	EDP Renewables	7502 Tub Canyon 345kW	Briscoe	PANHANDLE	10/31/2010	WIN	200		01/29/2007	07/01/2007		
11/14/2014	Comanche Run Wind	SS Completed / FIS Started / IA	Avangrid	7501 Ogilbia 345kW	Swisher	PANHANDLE	10/31/2010	WIN	500		05/28/2009	07/01/2009		
11/14/2014	S-Jobs Wind	SS Completed / FIS Completed / IA	Engie	top 8MW near Lake Kemp 785 - Lake Kemp 783	Bayler	WEST	04/01/2010	WIN	30.2		05/28/2010	06/17/2016	06/19/2016	12/04/2017
11/14/2014	HONEY (Barle Star 18)	SS Completed / FIS Completed / IA	Fral Solar	181851 Honey 34 5kW	Pecos	WEST	09/22/2018	SOL	7.4		12/28/2011	06/09/2011	06/19/2014	12/28/2013
11/14/2014	Wilson Ranch	SS Completed / FIS Completed / IA	ENGIE	76003 Big Hill 345kW	Schleicher	WEST	12/09/2010	WIN	189.5		12/03/2010	06/06/2011	05/11/2018	05/11/2018
11/14/2014	Comanche W 3	SS Completed / FIS Started / IA	Enn	140653 Alberta 345kW	Carson	PANHANDLE	12/15/2010	WIN	187.5		03/26/2009	03/26/2009		
11/14/2014	Marathon 2	SS Completed / FIS Started / IA	Marathon Accubion	141765 Marathon 345kW	Parmer	PANHANDLE	10/31/2010	WIN	152.5		06/29/2009	06/29/2009		
11/14/2014	Sanada Wind DEF	SS Completed / FIS Completed / IA	Sanada Staffweat	141765 Marathon 345kW	Parmer	PANHANDLE	10/31/2010	WIN	600.3	COD	06/29/2009	03/26/2010	06/03/2017	04/25/2014
11/14/2014	Nordstar Wind	SS Completed / FIS Completed / IA	National Renewable Energy	7502 AJ Sweap 345kW	Randall	PANHANDLE	09/30/2010	WIN	150		06/15/2010	09/02/2010	08/02/2017	04/25/2014
11/14/2014	Canadian Brecks Wind	SS Completed / FIS Completed / IA	McQuay Cas	7502 Ogilbia 345kW	Ogden	PANHANDLE	05/13/2010	WIN	210		07/06/2010	04/01/2011	05/02/2016	05/02/2016
11/14/2014	Wildcat Wind	SS Completed / FIS Started / IA	S Power	47150C 138kW	Starr	PANHANDLE	10/31/2010	WIN	302.5		05/01/2011	11/02/2011	06/16/2017	06/16/2017
11/14/2014	FEGC	SS Completed / FIS Completed / IA	Frontier Energy Center	47150C 138kW	Harris	WEST	09/15/2010	GAS	123		02/03/2012	05/16/2012	06/17/2015	06/17/2015
11/14/2014	WIN Anapetus Wind	SS Completed / FIS Started / IA	WIN	7505V 11305 Udimot - 60704 Kichhof	Carson	PANHANDLE	10/31/2010	WIN	249		07/01/2012	09/12/2011	06/25/2014	03/19/2018
11/14/2014	Panhandle Wind 3	SS Completed / FIS Started / IA	Palom Energy	7505V 11305 Udimot - 60704 Kichhof	Carson	PANHANDLE	10/31/2010	WIN	249		07/01/2012	09/12/2011	06/25/2014	03/19/2018
11/14/2014	Coonight Wind	SS Completed / FIS Completed / IA	FGE Power	7505V 11305 Udimot - 60704 Kichhof	Armadillo	PANHANDLE	08/11/2010	WIN	486.8		07/24/2012	08/19/2012	09/02/2017	09/02/2017
11/14/2014	West of Pecos Solar	SS Completed / FIS Completed / IA	Enn	1084 Mason 138kW	Reeves	WEST	10/19/2010	SOL	100		01/21/2013	06/12/2013	06/12/2013	06/12/2013
11/14/2014	Torreblanca Wind	SS Completed / FIS Completed / IA	Nedra	101352 - 101321 Torreblanca 345kW	Webb	SCUJH	10/31/2010	WIN	300.5		01/30/2013	03/14/2013	05/14/2018	04/12/2018
11/14/2014	El Agoston Ato W	SS Completed / FIS Started / IA	Enn	80076 Ave 345kW	San Patrice	COASTAL	10/31/2010	WIN	201		02/04/2013	03/25/2013		
11/14/2014	Salto 2 Wind	SS Completed / FIS Completed / IA	Enn	80218 lobo 345kW	Webb	COASTAL	10/31/2010	WIN	201		03/15/2013	03/15/2013	04/11/2018	04/11/2018
11/14/2014	Cozaco Solar	SS Completed / FIS Started / IA	Empire	7501 Rto Pecos 138kW	Randall	PANHANDLE	10/15/2010	WIN	200		09/06/2013	06/02/2013		
11/14/2014	Terra Blanca W	SS Completed / FIS Started / IA	Empire	7501 Rto Pecos 138kW	Randall	PANHANDLE	10/15/2010	WIN	200		11/13/2013	10/18/2013		
11/14/2014	Emerald Grove Solar	SS Completed / FIS Started / IA	Cypress Creek Renewables	7506 Abundant 345kW	Pecos	WEST	12/01/2010	SOL	108		11/13/2013	12/29/2013		
11/14/2014	Hack Community W 1	SS Completed / FIS Started / IA	Nedra	7506 Abundant 345kW	Hale	PANHANDLE	12/01/2010	WIN	300		11/27/2013	01/27/2014		
11/14/2014	Hack Community W 2	SS Completed / FIS Started / IA	Nedra	7506 Abundant 345kW	Hale	PANHANDLE	12/01/2010	WIN	122		11/27/2013	01/27/2014		
11/14/2014	Estero Wind	SS Completed / FIS Started / IA	TriGlobal	7502 Windmill 345kW	Hale	PANHANDLE	10/31/2010	WIN	122		01/27/2013	01/27/2014		
11/14/2014	Harold (Barkat Wind B)	SS Completed / FIS Completed / IA	CIP	59905 Barkat 345kW	Clare	PANHANDLE	10/31/2010	WIN	307.5		12/16/2013	02/27/2014	12/06/2017	06/12/2018
11/14/2014	Phlegville Solar	SS Completed / FIS Completed / IA	RRE Solar	59905 Barkat 345kW	Clare	PANHANDLE	10/31/2010	WIN	182.1	COD	11/27/2013	01/27/2014	04/15/2014	05/30/2018
11/14/2014	LEVEE (Present LNG)	SS Completed / FIS Completed / IA	Freeport LNG	top 138kW 7336 Cilla - 3650 Elyn	Travis	WEST	10/04/2010	WIN	144		04/28/2015	07/01/2015	03/08/2017	06/13/2017
11/14/2014	FGE Azusa 1 Gas	SS Completed / FIS Started / IA	FGE Power	4336 Oyster Ct 138kW	Brason	COASTAL	08/01/2010	GAS	11	COD	12/15/2011	02/15/2012	01/23/2016	01/23/2016
11/14/2014	Shella 2 Wind	SS Completed / FIS Started / IA	Enn	Tap 345kW 1200 Morgan - 1225 Falcon	Mitchell	WEST	04/30/2010	GAS	742.9	COD	04/24/2013	06/29/2013	05/14/2013	05/14/2013
11/14/2014	Carbena Wind A	SS Completed / FIS Started / IA	Enn	top 345kW 7501E Ave - 80071 Zank	Kensby	COASTAL	10/31/2010	WIN	201.6		05/13/2013	03/19/2013	09/10/2014	09/10/2014
11/14/2014	Carbena Wind B	SS Completed / FIS Started / IA	Enn	top 345kW 7501E Ave - 80071 Zank	Castro	PANHANDLE	10/15/2010	WIN	201.6		11/18/2013	11/18/2013	02/10/2014	02/10/2014
11/14/2014	Blacks Solar (Phase B)	SS Completed / FIS Started / IA	Enn	top 345kW 7501 Ogilbia - 7502 Windmill	Coke	WEST	12/15/2010	SOL	30		11/18/2013	11/18/2013	06/13/2015	06/13/2015
11/14/2014	Blacks Solar (Phase B)	SS Completed / FIS Completed / IA	Enn	7506 Dede 345kW	Dawson	WEST	12/15/2010	SOL	50		11/18/2013	11/18/2013	06/13/2015	06/13/2015
11/14/2014	Har Wind	SS Completed / FIS Completed / IA	Oron	7502 Ogilbia 345kW	Castro	PANHANDLE	12/15/2010	WIN	150		02/10/2014	03/09/2014	04/02/2016	04/02/2016
11/14/2014	Puritan Farm Wind	SS Completed / FIS Completed / IA	Asa Clean	7502 White River 345kW	Floyd	PANHANDLE	12/15/2010	WIN	280.9		02/24/2014	07/19/2014	01/22/2016	01/22/2016
11/14/2014	Hayes Whitson	SS Completed / FIS Started / IA	Haydel Energy	top 345kW 8078 Holman - 44200 Hille	Wharton	SOUTH	06/01/2010	GAS	397.8		11/11/2014	04/29/2014	01/26/2016	01/26/2016
11/14/2014	Haydel Henderson	SS Completed / FIS Started / IA	Haydel Energy	top 345kW 8078 Holman - 44200 Hille	Wharton	SOUTH	06/01/2010	GAS	464		11/11/2014	04/29/2014	01/26/2016	01/26/2016
11/14/2014	Nazareth Solar	SS Completed / FIS Started / IA	NASA	7501 Ogilbia 345kW	Clare	PANHANDLE	06/01/2010	SOL	201	COD	03/19/2014	07/19/2014	04/10/2016	04/10/2016
11/14/2014	NA	SS Completed / FIS Started / IA	NASA	42970 Vira 138kW	Harris	HOUSTON	06/01/2010	GAS	12		03/10/2015	03/10/2015	01/26/2016	01/26/2016
11/14/2014	Lockhart Wind	SS Completed / FIS Started / IA	Lockhart Clean	141325-6 Elctra 34 5kW	Brason	WEST	09/30/2010	WIN	184		12/10/2014	12/05/2014	03/11/2015	03/11/2015
11/14/2014	Cherokee Bayou W	SS Completed / FIS Started / IA	Infinity Renewables	top 138kW 42300 Amco - 42340 Mensano	Brason	COASTAL	10/01/2010	WIN	149.5		03/09/2015	03/09/2015	06/24/2017	06/24/2017
11/14/2014	Hudson (Hood/Brazos)	SS Completed / FIS Completed / IA	Iness	42100 Hudson 138kW	Brason	COASTAL	11/03/2010	GAS	95		11/03/2015	12/09/2015	01/28/2018	01/28/2018
11/14/2014	Madison Wind	SS Completed / FIS Started / IA	Duke Energy	80355 Del Sol 345kW	Slav	SOUTH	11/03/2010	WIN	201.6		12/09/2015	03/09/2015	04/29/2018	04/29/2018
11/14/2014	Priddy Wind	SS Completed / FIS Started / IA	Innergy	top 345kW 1444 Brown - 1422 Kilom	Mills	NORTH	10/31/2010	WIN	300		01/14/2015	03/06/2015	03/06/2015	03/06/2015
11/14/2014	Cactus Fish Wind	SS Completed / FIS Completed / IA	Baytown Power Company	top 138kW 1485 BWP - 6355 Yellow Jacket	Comanche	WEST	09/15/2010	WIN	148.4		05/02/2013	05/02/2013	12/02/2017	12/02/2017

IR#	Project Name	DIR/ Study Phase	Interconnecting Entity	POI Location	County	CDR Mapping Zone	Proposed COD	Full Technology	Capacity (MW)	Change indicators: Phy Name, MW, Sub, COD, SFS/Ref, FIS Request	Screening Study Started	Screening Study Complete	FIS Requested	FIS Approved	(A, C, Signal)
21040027	El Zero Storage	SS Complete FIS Started No IA	Cypress Creek	100 35KV 59000 Substation - 78411 Farmstead	Dallas	WEST	06/17/2021	SO2	750		07/11/2018	05/16/2018	07/11/2018		
21040028	Green rich Storage	SS Complete FIS Started No IA	Cypress Creek	100 138KV BESE Backside - 78255 Farmstead	Koehn	SOUTH	05/11/2021	GT	60		05/24/2018	07/26/2018	05/24/2018		
21040029	Burden	SS Complete FIS Started No IA	Drenco Energy	8297 Burm 138KV or top 50235 La Duna - 6957 Burm 138KV	Wash	SOUTH	06/01/2021	GT	125		06/28/2018	09/13/2018	06/29/2018		
21040030	El Zero Storage	SS Complete FIS Started No IA	Drenco Energy	100 35KV 59000 Loggins - 78411 Farmstead	Dallas	WEST	06/01/2021	GT	50		07/11/2018	09/16/2018	07/11/2018		
21040031	Burden	SS Complete FIS Started No IA	Lubbock Power and Light	Burden 69 KV	Lubbock	PANHANDLE	06/01/2021	GAS	21.5	FIS Request	06/13/2018	09/13/2018	06/13/2018		
21040032	El Zero Storage	SS Complete FIS Started No IA	Lubbock Power and Light	Marathon 60 KV	Lubbock	PANHANDLE	06/01/2021	GAS	50	FIS Request	06/13/2018	09/13/2018	06/13/2018		

Financial Security and Notice to Proceed Provided	Air Permit	GHG Permit	Water Availability	Meets Planning Guide Section 6.8(1) Requirements for Inclusion in Planning Models	Meets Planning Guide GSA (Section 6.5) Prerequisites	Meets Planning Guide GSA (Section 6.3) Prerequisites	Construction Start	Construction End	Approved for Emission	Approved for Synchronization
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	04/24/2018	05/26/2018	04/24/2018				
Yes	Not Required	Not Required	Not Required	04/18/2018	05/26/2018	04/18/2018				
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	05/21/2018	05/26/2018	05/21/2018				
Yes	Not Required	Not Required	Not Required	05/04/2017		05/04/2017				
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	05/04/2018		05/04/2018				
Yes	Not Required	Not Required	Not Required	05/04/2017		05/04/2017			04/02/2018	05/05/2018
Yes	Not Required	Not Required	Not Required	11/7/2015						
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	01/01/1900		01/01/1900				
No	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	05/04/2017		05/04/2017				
Yes	Not Required	Not Required	Not Required	01/28/2018	05/12/2018	01/28/2018				
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	01/24/2018	05/28/2018	01/24/2018				
No	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	01/01/1900		01/01/1900				
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	05/20/2018	09/19/2018	05/20/2018				
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	01/25/2014		01/25/2014				
No	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	05/01/2018	08/12/2018	05/01/2018			05/17/2018	
Yes	Not Required	Not Required	Not Required	01/01/1900	05/05/2018	01/01/1900				
No	Not Required	Not Required	Not Required	03/24/2017	09/19/2018	03/24/2017				
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required	11/10/2016	03/26/2018	11/10/2016				11/27/2017
No	Not Required	Not Required	Not Required	03/21/2016						
Yes	Not Required	Not Required	Not Required							
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	04/25/2018		04/25/2018				
No	Not Required	Not Required	Not Required							
Yes	Not Required	Not Required	Not Required	01/01/1900	05/05/2018	01/01/1900			05-4/2018	05-1/2018
Yes	Not Required	Not Required	Not Required							



October 1, 2017

GreenGo Closes First-Phase Financing on a 1.2GW Project

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GREENGO HAS SUCCESSFULLY CLOSED THE SERVICE AGREEMENT CONCERNING THE FIRST DEVELOPMENT PHASE OF A 1.2GW SOLAR PROJECT IN A DEREGULATED U.S. MARKET.

The project will be the largest solar project in the U.S. producing 2.7 TWh of solar energy per year (or about 7% of Denmark's total yearly energy consumption). The service agreement is closed with a group of Danish family offices and ensures funding to reach significant development milestones. The portfolio is built of 3-4 large utility scale projects in the same region to help drive LCOE and ensure maximum synergies in construction and O&M phases. Financial close is expected ultimo 2018 and COD through 2019/2020.

CEO Karsten Nielsen comments:

"This is a major GreenGo milestone, now reaching 1.2GW in full development in this specific region. We have integrated a local development team with more than 60 years of local development expertise within wind, solar and oil & gas. Our platform has been successfully established, which is foundational for the success of our projects."

ABOUT GREENGO ENERGY GROUP A/S

GreenGo Energy Group A/S was founded in 2011 with a vision to disrupt the century-old centralized utility-scale business models through disruptive full-service solar solutions.

GreenGo quickly obtained a market leadership position in the Nordics with MW solutions for blue-chip clients including IKEA, Porsche Holding, SEB, Danica Pension, and Pension Denmark.

Throughout 2015 and 2016, we have invested significantly in global expansion with a focus on the U.S. market. In close collaboration with our strategic project financing partners, we are currently developing more than 1.4GW in several U.S. states. In order to secure maximal business and environmental impact, we exclusively focus on large-scale 100MW+ solutions and target 100% RE conversion of the C&I clients.

GreenGo's platform is a full-service solution including origination, development, engineering, construction, operations & maintenance, asset management, and project financing services. We continue to innovate and develop the full-service platform, business models, and disruptive products and services that drive disruptions in the cost of solar energy and create customer and investor convenience.

Our strategic focus lies on the business model that maintains positive cash-flow throughout project execution, avoids debt, and keeps solar assets off our balance sheet. In order to enhance our competitiveness and total earnings per Watt installed, we focus on developing project financing solutions that continuously lower cost-of-capital.

Furthermore, the paradigm going forward is what we call Solar 2.0: solutions that do not rely on government subsidies or incentives. We consider this essential for developing a sustainable growth platform.

Our organization currently consists of 30 skilled employees in Denmark, USA, and Mexico. More than 50% of these employees have an engineering background. The financial targets are ambitious, and we plan to have more than a GW in operation by 2021, thus becoming a GW company.

GreenGo is owned by founders and financially strong Danish family offices, ensuring strong backing and a long-term view on the development of the company.

Comptroller Query Related to a GreenGo Energy Press Release dated Oct. 1, 2017
– O'Donnell ISD – TREX US Red Holly, LLC App. #1291 –

Comptroller Questions (via email on December 3, 2018):

Are TREX US Red Holly LLC and TREX US Green Holly, LLC two of the projects mentioned in this press release? What are other projects the press release referring to?

<https://www.greengoenergy.com/company-news/first-phase-financing-1-2gw>

Applicant Response (via email on December 11, 2018):

Great question - Yes, the projects referred to in this October 2017 press release do include the proposed solar projects that would be developed by wholly owned subsidiaries of TREX US, LLC ("TREX") including but not limited to TREX US Green Holly, LLC ("Green Holly") and TREX US Red Holly, LLC ("Red Holly"), among others. The TREX financing announcement highlights GreenGo's ability to source development funds (only) from an external pool of investors who are not governed by our executive board for the purpose of developing solar projects to an initial stage for eventual sale to a separately owned and controlled, long-run owner investor(s) – not identified at the time. As we stated in the Chapter 313 applications TREX is evaluating locations inside and outside of Texas for the proposed projects. As such, the economic return for each project within the TREX portfolio is constantly compared to returns from other locations within and outside of Texas. To be clear, TREX has limited development funding, human, and solar resources, and must choose the best projects to advance as a company each year. Furthermore, the financial return on investment (the unlevered after tax internal rate of return ("ULATIRR")) is the primary factor for TREX valuation and a key decision criteria for attracting long-run investors looking to place equity in renewable projects throughout the US.

Please understand that despite language in this press release stating that financing has been "closed" or is "expected" near the end of 2018, the Green Holly and Red Holly projects, as previously stated, are entirely contingent on securing additional financing for full construction and finalization of their respective development. Looking back, this press release can easily be confusing to a third party as it only relates to development financing for the first phase of project development, which does not include construction costs. For clarity, the financing referred to in the press release was approximately \$2 million; whereas, the cost to construct these projects would be in excess of \$300 and \$500 million for Red Holly and Green Holly, respectively. Although we feel and communicate optimism that these projects will be fully financed at some point if the value cap limitations and tax abatements are approved, without the property tax value limitations and tax abatements that we have applied for, these projects will be unable to attract significant additional investment and will not be constructed. Green Holly and Red Holly truly depend on the Chapter 313 value cap limitation certainty to compete in attracting the significant funds required for construction from both sponsor and tax equity investors and will not be able to proceed without your approval of the 313 applications.

COMPTROLLER QUERY RELATED TO TAX CODE CHAPTER 313.026(c)(2)
– O'Donnell ISD – TREX US Red Holly, LLC App. #1291 –

Comptroller Questions (via email on October 18, 2018):

- 1) *Is this project known by any specific names not otherwise mentioned in this application?*
- 2) *Please also list any other names by which this project may have been known in the past--in media reports, investor presentations, or any listings with any federal or state agency.*
- 3) *Has this project applied to ERCOT at this time? If so, please provide the project's GINR number and when was it assigned.*

Applicant Response (via email on October 22, 2018):

- 1) *No.*
- 2) *None*
- 3) *Yes, 21INR0022, July 6, 2018*