

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE §313.104

STATE OF TEXAS §

COUNTY OF IRION §

WHEREAS, on August 28, 2008, the Superintendent of Schools of the Irion County Independent School District (the "Superintendent"), acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from Langford Wind Power, LLC (the "Applicant") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees has acknowledged receipt of the Application along with the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code §313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed by the Irion County Appraisal District established in Irion County, Texas (the "Irion County Appraisal District"), pursuant to Texas Property Tax Code §6.01; and,

WHEREAS, the District has received a recommendation from the Texas Comptroller's Office pursuant to Texas Tax Code §313.026, and,

WHEREAS, on December 15, 2008, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on December 15, 2008, the Board of Trustees made factual findings pursuant to Texas Tax Code §313.025(f), including, but not limited to findings that: (i) the information in the Application is true and correct; (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code §313.025(e) has been met; and, (v.) if the job creation requirement was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

WHEREAS, on December 15, 2008, the Board of Trustees of the Irion County Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Langford Wind Power, LLC; and,

WHEREAS, after examining the tax rolls of the Irion County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Langford Wind Power, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2009 through December 31, 2010, Langford Wind Power, LLC made a Qualifying Investment as defined by Texas Tax Code §313.021 in the amount of at least Forty Million Dollars for the purposes of renewable energy in accordance with the provisions of Texas Tax Code §313.024(b)(1); and,

WHEREAS, after examining the December 15, 2008 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Langford Wind Power, LLC, the Board has determined that Langford Wind Power, LLC is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Langford Wind Power, LLC, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that Langford Wind Power, LLC has paid to the District has been ONE HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED DOLLARS AND ZERO CENTS (\$192,400.00); and,

WHEREAS, as of the date of the approval of this Resolution, Langford Wind Power, LLC has not relocated its business outside of the District; and,

WHEREAS, Langford Wind Power, LLC has filed an application for a tax credit in accordance with the provisions of Texas Tax Code §313.103; and,

WHEREAS, the application for tax credit filed by Langford Wind Power, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by Langford Wind Power, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of all District ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Irion County Independent School District as follows:

1. The application made by Langford Wind Power, LLC, for a tax credit pursuant to Texas Tax Code §313.103 in the total amount of ONE HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED DOLLARS AND ZERO CENTS (\$192,400.00) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2012, and in each of the subsequent six (6) tax years (ending in Tax Year 2018), the Superintendent is directed to issue a refund as a credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) TWENTY-SEVEN THOUSAND FOUR HUNDRED EIGHTY-FIVE DOLLARS AND SEVENTY-ONE CENTS (\$27,485.71) (An amount equal to one-seventh of the total amount of tax credit to which Langford Wind Power, LLC is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2019 through 2021, (The first three tax years after Langford Wind Power, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of either: 1.) any remainder of the ONE HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED DOLLARS AND ZERO CENTS (\$192,400.00) tax credit balance which was not paid under paragraph 2, above; or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether Langford Wind Power, LLC has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that Langford Wind Power, LLC has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that Langford Wind

Power, LLC was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 18th day of March, 2013.

IRION COUNTY INDEPENDENT SCHOOL DISTRICT

By: Valentin Gomez
VALENTIN GOMEZ, President
Board of Trustees

ATTEST:

By: Stella Wolfenbarger
STELLA WOLFENBARGER, Secretary
Board of Trustees



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Received on 5/16/11

IRION ISD

School district name

2009

First complete year of qualifying time period

Address

Phone (Area code and number)

APR-11

Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

LANGFORD WIND POWER LLC

Applicant's name

211 CARNEGIE CENTER

Mailing address

32033945596

Texas Taxpayer I.D. Number (11 digits)

STEPHEN CINOSKI

Name of person preparing this application

609.524.4699

Phone (area code and number)

PRINCETON

City, State

08540

ZIP Code + 4

0010943-0-9900005

Appraisal district account number

SENIOR TAX MANAGER

Title

EMAIL: STEPHEN.CINOSKI@NRGENERGY.COM

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

| | Year 1 | Year 2 |
|--|------------|--------------------|
| 1. Taxable Value of Property for the purpose of School M&O tax | \$0 (2009) | \$58,500.00 (2010) |
| 2. Limitation Value of Property under Agreement | | \$40,000,000 |
| 3. School District Maintenance and Operations Tax Rate | | 1.04% |
| 4. Total Maintenance and Operations Taxes Paid | | \$608,400 |
| 5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3) | | \$416,000 |
| 6. Tax Credit for which you are applying (Line 4 - Line 5) | \$0 | \$192,400 |
| 7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts) | | \$192,400 |

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here DAN KEANE
Name of authorized company officer

sign here *Dan Keane*
Signature of authorized company officer

VP - TAX

Title

Date

5/16/11

On behalf of **LANGFORD WIND POWER LLC**
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year | Column B: Building or Permanent Nonremovable Component of Building (annual amount only) | Column C: Sum of A and B Qualifying Investment (during the qualifying time period) | Column D: Other investment that is not qualified investment but investment affecting economic impact and total value | Column E: Total Investment (A+B+D) |
|--|---|-------------------------|---|--|---|--|--|------------------------------------|
| The year preceding the first complete tax year of the qualifying time period (assuming no deferrals) | Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment) | | | | | X | | |
| | Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property) | | | | | | | |
| | Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property) | | | | | | | |
| Complete tax years of qualifying time period | 1 | | | * SEE ATTACHED * | | | | |
| | 2 | | | | | | | |
| Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 3 | | | | X | | |
| | | 4 | | | | | | |
| | | 5 | | | | | | |
| | | 6 | | | | | | |
| | | 7 | | | | | | |
| | | 8 | | | | | | |
| | | 9 | | | | | | |
| | | 10 | | | | | | |
| Credit Settle-Up Period | Continue to Maintain Viable Presence | 11 | | | | | | |
| | | 12 | | | | | | |
| | | 13 | | | | | | |
| Post-Settle-Up Period | | 14 | | | | | | |
| Post-Settle-Up Period | | 15 | | | | | | |

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Sam Keam
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

5/16/11
DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name _____

ISD Name _____

| | | Year | School Year (YYYY-YYYY) | Tax Year (FM in actual tax year) YYYY | Qualified Property | | | Reductions From Market Value | Estimated Taxable Value | |
|--|---|------------|----------------------------|--|-----------------------------------|---|--|---------------------------------|--|--|
| | | | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improve- ments | Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement" | Exempted Value | Final taxable value for I&S - after all reductions | Final taxable value for M&O - after all reductions |
| | | pre-year 1 | | | | | | | | |
| | Complete tax years of qualifying time period | 1 | | | | | | | | |
| | | 2 | | | | | | | | |
| Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 3 | | | * SEE ATTACHED * | | | | | |
| | | 4 | | | | | | | | |
| | | 5 | | | | | | | | |
| | | 6 | | | | | | | | |
| | | 7 | | | | | | | | |
| | | 8 | | | | | | | | |
| | | 9 | | | | | | | | |
| | | 10 | | | | | | | | |
| Credit Settle-Up period | Continue to Maintain Viable Presence | 11 | | | | | | | | |
| | | 12 | | | | | | | | |
| | | 13 | | | | | | | | |
| Post- Settle-Up Period | | 14 | | | | | | | | |
| Post- Settle-Up Period | | 15 | | | | | | | | |

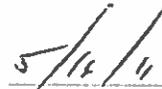
Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE



DATE





Schedule C - Tax Credit: Employment Information

Applicant Name

ISD Name

| | | | | New Jobs | Qualifying Jobs | | |
|---|---|-------------|----------------------------|--|---|---|---|
| | | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | Column A: Number of new jobs created (cumulative) | Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative) | Column C: Lowest wage of any qualifying job |
| | | pre- year 1 | | | | | |
| Complete tax years of qualifying time period | 1 | | | | | | |
| | 2 | | | * SEE ATTACHED * | | | |

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

Jan Keane

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

5/12/11

DATE

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year | Column B: Building or Permanent Nonremovable Component of Building (annual amount only) | Column C: Sum of A and B qualifying investment (during the qualifying time period) | Column D: Other investment that is not qualified investment but investment affecting economic impact and total value | Column E: Total Investment (A+B+D) |
|--|---|-------------------------|---|---|---|--|--|------------------------------------|
| The year preceding the first complete tax year of the qualifying time period (assuming no deferrals) | Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment) | | | | | X | | |
| | Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property) | | | | | | | |
| | Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property) | | | | | | | |
| Tax Credit Period (with 50% cap on credit) | Complete tax years of qualifying time period | 1 | 2009 | \$ 88,045,161 | | \$ 88,045,161 | | \$ 88,045,161 |
| | | 2 | 2010 | | | | | |
| | Value Limitation Period | 3 | 2011 | | | | | |
| | | 4 | 2012 | | | | | |
| | | 5 | 2013 | | | | | |
| | | 6 | 2014 | | | | | |
| | | 7 | 2015 | | | | | |
| | | 8 | 2016 | | | | | |
| | | 9 | 2017 | | | | | |
| | | 10 | 2018 | | | | | |
| Credit Settle-Up Period | Continue to Maintain Viable Presence | 11 | 2019 | | | | | |
| | | 12 | 2020 | | | | | |
| | | 13 | 2021 | | | | | |
| Post-Settle-Up Period | | 14 | 2022 | | | | | |
| Post-Settle-Up Period | | 15 | 2023 | | | | | |

Schedule B: Estimated Market and Taxable Value

LANGFORD WIND POWER LLC
 Applicant Name

IRION ISD
 ISD Name

| | | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Estimated Market Value of Land | Qualified Property | | Reductions From Market Value | Estimated Taxable Value | |
|--|--------------------------------------|------------|-------------------------|---|--------------------------------|---|--|------------------------------|--|--|
| | | | | | | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement" | Exempted Value | Final taxable value for I&S - after all reductions | Final taxable value for M&O - after all reductions |
| | | pre year 1 | | | | | | | | |
| Complete tax years of qualifying time period | 1 | | | 2009 | | \$ - | | | \$ - | \$ - |
| | 2 | | | 2010 | | \$ 58,500,000 | | | \$ 58,500,000 | \$ 58,500,000 |
| Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 3 | | 2011 | | \$ 55,575,000 | | | \$ 55,575,000 | \$ 10,000,000 |
| | | 4 | | 2012 | | \$ 52,796,250 | | | \$ 52,796,250 | \$ 10,000,000 |
| | | 5 | | 2013 | | \$ 50,156,438 | | | \$ 50,156,438 | \$ 10,000,000 |
| | | 6 | | 2014 | | \$ 47,648,616 | | | \$ 47,648,616 | \$ 10,000,000 |
| | | 7 | | 2015 | | \$ 45,266,185 | | | \$ 45,266,185 | \$ 10,000,000 |
| | | 8 | | 2016 | | \$ 43,002,876 | | | \$ 43,002,876 | \$ 10,000,000 |
| | | 9 | | 2017 | | \$ 40,852,732 | | | \$ 40,852,732 | \$ 10,000,000 |
| | | 10 | | 2018 | | \$ 38,810,095 | | | \$ 38,810,095 | \$ 10,000,000 |
| Credit Settle-Up Period | Continue to Maintain Viable Presence | 11 | | 2019 | | \$ 36,869,590 | | | \$ 36,869,590 | \$ 36,869,590 |
| | | 12 | | 2020 | | \$ 35,026,111 | | | \$ 35,026,111 | \$ 35,026,111 |
| | | 13 | | 2021 | | \$ 33,274,805 | | | \$ 33,274,805 | \$ 33,274,805 |
| Post-Settle-Up Period | | 14 | | 2022 | | \$ 31,611,065 | | \$ 31,611,065 | \$ 31,611,065 | |
| Post-Settle-Up Period | | 15 | | 2023 | | \$ 30,030,512 | | \$ 30,030,512 | \$ 30,030,512 | |

Schedule C: Tax Credit: Employment Information

LANGFORD WIND POWER LLC
 Applicant Name

IRION ISD
 ISD Name

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | New Jobs | Qualifying Jobs | |
|--|------------|-------------------------|---|---|--|---|
| | | | | Column A: Number of new jobs created (cumulative) | Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative) | Column C: Lowest wage of any qualifying job |
| | pre year 1 | | | | | |
| Complete tax years of qualifying time period | 1 | | 2009 | 0 | 0 | |
| | 2 | | 2010 | 4.5 | 4.5 | |

300917

2010 IRION COUNTY TAX OFFICE TAX STATEMENT

STATEMENT/RECEIPT NUMBER
1529

Make Check or Money Order Payable:
IRION COUNTY TAX OFFICE
JOYCE GRAY, RTA, TAX ASSESSOR COLLECTOR
P O BOX 859
MERTZON, TX 76941
Phone: 325-835-7771

| Owner ID/ Roll | IF PAID IN | PAY THIS AMOUNT |
|---------------------------|------------|-----------------|
| M-10943 | OCT. | 1,016,019.87 |
| MIN | NOV. | 1,016,114.23 |
| | DEC. | 1,016,208.59 |
| Agent #: 503 | JAN. | 1,016,302.95 |
| | FEB. | 1,087,444.15 |
| | MAR. | 1,107,770.22 |
| | APR. | 1,128,096.27 |
| | MAY | 1,148,422.34 |
| | JUN. | 1,168,748.39 |
| AMOUNT OF YOUR REMITTANCE | | |



LANGFORD WIND POWER LLC
PROPERTY TAX DEPARTMENT
7777 FAY AVENUE SUITE 200
LA JOLLA CA 92037 4327

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

2010 IRION COUNTY TAX OFFICE TAX STATEMENT - STATEMENT NUMBER 1529
PHONE NUMBER: 325-835-7771

| DISCOUNT AMOUNT | IF PAID IN | PAY THIS AMOUNT |
|-------------------------------|--------------|---|
| -283.08 | 3% OCT 2010 | 1,016,019.87 |
| -188.72 | 2% NOV 2010 | 1,016,114.23 |
| -94.36 | 1% DEC 2010 | 1,016,208.59 |
| 0.00 | 0% JAN 2011 | 1,016,302.95 |
| PENALTY & INTEREST | | PENALTY AND INTEREST APPLIES IF NOT PAID BY JAN 31, 2011 |
| 71,141.20 | 7% Feb 2011 | 1,087,444.15 |
| 91,467.27 | 9% Mar 2011 | 1,107,770.22 |
| 111,793.32 | 11% Apr 2011 | 1,128,096.27 |
| 132,119.39 | 13% May 2011 | 1,148,422.34 |
| 152,445.44 | 15% Jun 2011 | 1,168,748.39 |

M-10943 Agent #: 503
LANGFORD WIND POWER LLC
PROPERTY TAX DEPARTMENT
7777 FAY AVENUE SUITE 200
LA JOLLA CA 92037 4327

Jurisdiction grants discount.
Total Taxes Used to Calculate Discount: \$9,436.05
DISCOUNTS ON WATER DISTRICT ONLY
SPLIT PAYMENTS 1ST HALF DUE BY 11/22/10

| PROPERTY DESCRIPTION | TAXING UNIT | EXEMPTIONS | VALUE | TAX RATE | TAXES |
|---------------------------|-------------|------------|------------|----------|------------|
| REAL NP | IRION CO | 0 | 58,500,000 | 0.371440 | 217,292.40 |
| LANGFORD WIND (30% IRION) | FM & LR | 0 | 58,500,000 | 0.039550 | 23,136.75 |
| | SCHOOL MO | 0 | 58,500,000 | 1.040000 | 608,400.00 |
| | SCHOOL IS | 0 | 58,500,000 | 0.270150 | 158,037.75 |
| | WATER | 0 | 58,500,000 | 0.016130 | 9,436.05 |

Parcel Total Taxes: 1,016,302.95

OWNER'S TOTALS BREAKOUT:

| Tax Unit | Assessed Value | Homestead Exemption | 065/ Disabled Exemption | Disabled Vet | Other Exemption | Taxable Value | Tax Rate | Tax Due |
|-----------|----------------|---------------------|-------------------------|--------------|-----------------|---------------|----------|------------|
| IRION CO | 58,500,000 | 0 | 0 | 0 | 0 | 58,500,000 | 0.371440 | 217,292.40 |
| FM & LR | 58,500,000 | 0 | 0 | 0 | 0 | 58,500,000 | 0.039550 | 23,136.75 |
| SCHOOL MO | 58,500,000 | 0 | 0 | 0 | 0 | 58,500,000 | 1.040000 | 608,400.00 |
| SCHOOL IS | 58,500,000 | 0 | 0 | 0 | 0 | 58,500,000 | 0.270150 | 158,037.75 |
| WATER | 58,500,000 | 0 | 0 | 0 | 0 | 58,500,000 | 0.016130 | 9,436.05 |

Owner's Total Taxes: 1,016,302.95

IF YOU ARE 65 YEARS OF AGE OR OLDER, OR ARE SOCIAL SECURITY DISABLED AND THE PROPERTY DESCRIBED IN THIS DOCUMENT IS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE IN T.

SCHOOL

①Σ=

0 * *

608,400.00 +
158,037.75 +
766,437.75 *

Handwritten signature/initials

TAX RECEIPT

IRION COUNTY TAX OFFICE
 P O BOX 859
 MERTZON, TX 76941
 325-835-7771

This is a receipt. Do not pay.

Owner ID: M 10943
 LANGFORD WIND POWER LLC
 PROPERTY TAX DEPARTMENT
 7777 FAY AVENUE SUITE 200
 LA JOLLA CA, 92037-4327

Parcel Id/Owner Seq: 514401 / 1 Operator RA Suit: N
 Account Number: 0010943-0-9900005 Lease 9900005 RRC# Acres: - Cat Code: F2
 Mineral Interest: 0.000000 Legals: REAL NP Mineral Value: \$ 58500000
 Prop Address: LANGFORD WIND (30% IRION)
 Prop City/St/Zip:
 Current Receipt: 1529

Homestead Code:

| Year | Jurisdiction | Tax Rate | Tax Value | Post Code | Tax | Dis/Pen/Other | Total Amount |
|------------------|---------------------|----------|--------------|-----------|----------------|---------------|----------------|
| 2010 | IRION COUNTY | 0.371440 | \$58,500,000 | P | \$217,292.40 | \$0.00 | \$217,292.40 |
| 2010 | FM & LR | 0.039550 | \$58,500,000 | P | \$23,136.75 | \$0.00 | \$23,136.75 |
| 2010 | IRION CO ISD | 1.040000 | \$58,500,000 | P | \$608,400.00 | \$0.00 | \$608,400.00 |
| 2010 | IRION CO ISD IS | 0.270150 | \$58,500,000 | P | \$158,037.75 | \$0.00 | \$158,037.75 |
| 2010 | IRION CO WATER CONS | 0.016130 | \$58,500,000 | P | \$9,436.05 | (\$94.36) | \$9,341.69 |
| 2010 Year Totals | | | | | \$1,016,302.95 | (\$94.36) | \$1,016,208.59 |
| Parcel Totals: | | | | | \$1,016,302.95 | (\$94.36) | \$1,016,208.59 |

766,437.75

DPI Year/Month: 201012 Payment Ref Totals: \$1,016,302.95 (\$94.36) \$1,016,208.59
 Clerk: IRICJTER Paid By: LANGFORD WIND Payment Type: Check Payment Ref No: 79135
 Effective Payment Date: 12/13/2010 Deposit Date: 12/13/2010 Drawn User/Number: I / 825

Additional Fees:

Grand Totals: \$1,016,302.95 (\$94.36) \$1,016,208.59

DATE: 6/25/2010
TIME: 15:16:13

BRITCHARD & ABBOTT, INC.
INVENTORY DETAIL APPRAISAL

PRELIMINARY

JOB#: 511800

PAGE 1
MX1T08DC

JOB NAME: IRION COUNTY APPR DIST
OWNER#: 10943 AGENT#: 503

LANGFORD WIND POWER LLC
PROPERTY TAX DEPARTMENT
7777 FAX AVENUE SUITE 200
LA JOLLA CA 92037-4327

CONTACT:

SEQ/YEAR...: 5 2010
TYPE/DEPT...: REAL I
JUR CODES...: 00-01-30-60
SPFB/INCD...: F2

LANGFORD WIND (30% IRION)

HIST VALUE.: 0
QUANTITY...: 1.0000
UNIT VALUE.: 195,000,000.00
TREND FCTOR: 1.0000
PCT GOOD...: 1.0000
SER FACT...: .3000
VALUE...: 58,500,000

TOTAL NET VALUE: 58,500,000