Blake G. Powell Sara Hardner Leon Darrick W. Eugene Michelle Alcala Mackenzie Lewis Casandra Johnson William C. Bednar, Of Counsel



Jay Youngblood Tyler, Texas John J. Janssen, Ph.D.

Corpus Christi, Texas

Geneva L. Taylor Houston, Texas

Rick W. Powell Pittsburg/Lewisville, Texas

August 2, 2018

Via Electronic Mail: <u>Desiree.Caufield@cpa.texas.gov</u> Via Hand Delivery Ms. Desiree Caufield Local Government Assistance & Economic Analysis Texas Comptroller of Public Accounts Post Office Box 13528 Austin, Texas 78711-3528

> Re: Application #1264 for a Chapter 313 Value Limitation Agreement between the Barbers Hill

Independent School District and Targa Downstream, LLC (Train 8 Project)

First Year of Qualifying Time Period: 2019

First Year of Limitation: 2021

Dear Ms. Caufield:

Please find enclosed for your review a hardcopy and digital copy of Amendment #1 concerning the above referenced Application. These amendments to the Application have been made pursuant to your June 26, 2018 correspondence and August 1, 2018 correspondence, copies of which have been enclosed herein.

Thank you so much for your kind attention to this matter.

Respectfully submitted,

Shelly Leung Shelly Leung, Paralegal

Encl.

cc: Via Electronic Mail: Mike@keatax.com

Mr. Mike Fry, Director of Energy Services

K.E. Andrews & Company

Via Electronic Mail: gpoole@bhisd.net

Dr. Greg Poole, Superintendent of Schools Barbers Hill Independent School District

Via Electronic Mail: <u>bmcmanus@bhisd.net</u>

Ms. Rebecca McManus, Assistant Superintendent of Finance

Barbers Hill Independent School District

Application Number 1263 Barbers Hill ISD - Targa Downstream LLC - Information Required

Desiree Caufield < Desiree. Caufield @cpa.texas.gov>

Tue 6/26/2018 12:57 PM

To:bmcmanus@bhish.net <bmcmanus@bhish.net>; Sara Leon <sleon@powell-leon.com>; dpearson@targaresources.com <dpearson@targaresources.com>; 'mfry@keatax.com' <mfry@keatax.com>;

Cc:Stephanie Jones <Stephanie.Jones@cpa.texas.gov>;

Importance: High

Good Afternoon,

I am processing the application submitted to Barbers Hill ISD by Targa Downstream LLC.

In reviewing Application 1263, I have noted the following items that will require revision or further clarification. In lieu of sending a deficiency letter, I am requesting to have the following issues resolved per this email. Please review and submit a response by Monday, July 16th. If these issues are not resolved and I do not receive the information by the date above, then a deficiency letter may be issued.

- 1. TWC has released 4th quarter 2017 wages. As such, page 7,Tab 13, and (if necessary) Schedule C must be updated to reflect this information.
- 2. Please update Section 4 Questions 4 and 4a to reflect all pending and active Chapter 313 agreements that Targa Downstream LLC is a party to.
- 3. Please provide additional detail/elaboration regarding the information presented in Tab 5.
- 4. The job waiver letter is unsigned.
- 5. On the relevant maps please clearly indicate that the notated yellow line is the project boundary; if so intended.
- 6. Complete Section 13 and Tab 10 regarding existing property. Existing property at the time of application must be accounted for even if it will be demolished before construction.

Only the pages requiring corrections and a new original signature page are required for amendments. Please include the submission date and amendment number on each corrected page.

I will issue a completeness letter once I receive the information and all outstanding issues are resolved. If the deadline above cannot be met, please notify me to let me know when our office can expect your submission.

Thanks!

Desiree Caufield Senior Research Analyst Economic Development & Local Government
Data Analysis & Transparency Division
Texas Comptroller of Public Accounts

111 East 17th Street, Room 311 Austin, Texas 78774

Phone: (512) 936-8597

<u>Desiree.Caufield@cpa.texas.gov</u>

IMPORTANT NOTICE: This communication and any attachments may contain privileged or confidential information under the Texas Public Information Act and/or applicable state and federal laws. If you have received this message in error, please notify the sender immediately.

Application Numbers 1263, 1264 and 1265 Barbers Hill ISD - Targa Downstream LLC - Information Required - New COG Wages

Desiree Caufield < Desiree. Caufield @cpa.texas.gov>

Wed 8/1/2018 6:31 AM

To:bmcmanus@bhish.net <bmcmanus@bhish.net>; Sara Leon <sleon@powell-leon.com>; dpearson@targaresources.com <dpearson@targaresources.com>; 'mfry@keatax.com' <mfry@keatax.com>;

Cc:Stephanie Jones <Stephanie.Jones@cpa.texas.gov>;

Importance: High

Good Morning,

Please note, in addition to the corrections requested on June 26, the new COG region wages (https://tracer2.com/admin/uploadedPublications/COGWages.pdf) have been released and must also be updated.

Please let me know if you have any questions.

Thanks!

Desiree Caufield
Senior Research Analyst
Economic Development & Local Government
Data Analysis & Transparency Division
Texas Comptroller of Public Accounts
111 East 17th Street, Room 311

Austin, Texas 78774 Phone: (512) 936-8597

Desiree.Caufield@cpa.texas.gov

IMPORTANT NOTICE: This communication and any attachments may contain privileged or confidential information under the Texas Public Information Act and/or applicable state and federal laws. If you have received this message in error, please notify the sender immediately.

Application for Appraised Value Limitation on Qualified Property



S	ECTION 2: Applicant Information (continued)	
4.	Authorized Company Consultant (If Applicable)	
Fire	st Name	Last Name
Titl	e	
Fir	m Name	
Ph	one Number	Fax Number
Bu	siness Email Address	
S	ECTION 3: Fees and Payments	
1.	Has an application fee been paid to the school district?	
	The total fee shall be paid at time of the application is submitted to the so sidered supplemental payments.	chool district. Any fees not accompanying the original application shall be con-
	1a. If yes, attach in Tab 2 proof of application fee paid to the school di	istrict.
tric		le any and all payments or transfers of things of value made to the school dis- ing of value being provided is in recognition of, anticipation of, or consideration
2.	Will any "payments to the school district" that you may make in order to re agreement result in payments that are not in compliance with Tax Code §:	
3.	If "payments to the school district" will only be determined by a formula or amount being specified, could such method result in "payments to the sch compliance with Tax Code §313.027(i)?	nool district" that are not in
S	ECTION 4: Business Applicant Information	
1.	What is the legal name of the applicant under which this application is ma	ade?
2.	List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter	r 171 (11 digits)
3.	List the NAICS code	
4.	Is the applicant a party to any other pending or active Chapter 313 agreed 4a. If yes, please list application number, name of school district and yes.	
S	SECTION 5: Applicant Business Structure	
1.	Identify Business Organization of Applicant (corporation, limited liability co	orporation, etc)
2.	Is applicant a combined group, or comprised of members of a combined g	group, as defined by Tax Code §171.0001(7)? Yes No
	2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax F from the Franchise Tax Division to demonstrate the applicant's con	
3.	Is the applicant current on all tax payments due to the State of Texas? $\ensuremath{\text{.}}$.	
4.	Are all applicant members of the combined group current on all tax payments	ents due to the State of Texas? Yes No N/A
5.	If the answer to question 3 or 4 is no, please explain and/or disclose any any material litigation, including litigation involving the State of Texas. (If n	



Application for Appraised Value Limitation on Qualified Property

SECTION 12: Qualified Property

1.	Attach	a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items
	a, b ar	nd c below.) The description must include:
	1a.	a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
	1b.	a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified prop-

		30.0	102 1 (1dd 0),
	1b.		scription of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified prop- (Tab 8); and
	1c.	a ma	p of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2.			pon which the new buildings or new improvements will be built part of the qualified property described by (A)?
	2a.	If yes	s, attach complete documentation including:
		a.	legal description of the land (Tab 9);
		b.	each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
		C.	owner (Tab 9);
		d.	the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
		e.	a detailed map showing the location of the land with vicinity map (Tab 11).
3.			on which you propose new construction or new improvements currently located in an area designated as a t zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
	3a.	If ye	s, attach the applicable supporting documentation:
		a.	evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
		b.	legal description of reinvestment zone (Tab 16);
		C.	order, resolution or ordinance establishing the reinvestment zone (Tab 16);
			guidelines and criteria for creating the zone (Tab 16); and
		e.	a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
	3b.	the b	submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating coundaries of the zone on which you propose new construction or new improvements to the Comptroller's within 30 days of the application date. What is the anticipated date on which you will submit final proof

SECTION 13: Information on Property Not Eligible to Become Qualified Property

In Tab 10, attach a specific and detailed description of all existing property. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.

of a reinvestment zone or enterprise zone?

- 2. In Tab 10, attach a specific and detailed description of all proposed new property that will not become new improvements as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
- 3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.

within 15 days of the date the application is received by the school district.

4.	Total estimated market value of existing property (that property described in response to question 1):
5.	In Tab 10 , include an appraisal value by the CAD of all the buildings and improvements existing as of a date

6.	Total estimated market value of proposed property not eligible to become qualified property
	(that property described in response to question 2):

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

Application for Appraised Value Limitation on Qualified Property



S	SECTION 14: Wage and Employment Information
1.	What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
2.	What is the last complete calendar quarter before application review start date:
	First Quarter Second Quarter Third Quarter Fourth Quarter of
3.	What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?
	Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4.	What is the number of new qualifying jobs you are committing to create?
5.	What is the number of new non-qualifying jobs you are estimating you will create?
6.	Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)?
	6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7.	Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application) See TAC §9.1051(21) and (22).
	a. Average weekly wage for all jobs (all industries) in the county is
	b. 110% of the average weekly wage for manufacturing jobs in the county is
	c. 110% of the average weekly wage for manufacturing jobs in the region is
8.	Which Tax Code section are you using to estimate the qualifying job wage standard required for this project?
9.	What is the minimum required annual wage for each qualifying job based on the qualified property?
10	. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
11.	Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
12	. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)?
	12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).
13	. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements?
	13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).
6	FCTION 15: Economic Impact

- Complete and attach Schedules A1, A2, B, C, and D in Tab 14. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
- 2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
- 3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in Tab 15.

Limitation is a Determining Factor:

Targa Resources, LP (or "the Company") is a leading midstream energy company whose primary activities include:

- Gathering, treating, processing and transporting natural gas and natural gas liquids to a variety of markets and states
- Storing, fractionating, treating, transporting, and selling NGL's and NGL products, including services to LPG exporters
- Gathering, storing, and terminaling crude oil
- Storing, terminaling, and selling refined petroleum products

Targa currently operates over 27,000 miles of pipeline, 40 gas processing plants, 4 G&P crude terminals, 2 fractionation locations, 1 hydrotreater facility, 1 gas treating facility, 18 NGL terminals, 3 petroleum logistics facilities, and 2 storage facilities. There are also transportation assets, including 700 railcars, 90 tractors, and 20 barges. Locations for these operations included Arizona, Florida, Kansas, Louisiana, Maryland, Mississippi, North Dakota, New Mexico, Oklahoma, Texas, and Washington.

Targa's pipeline footprint provides substantial flexibility in where future facilities or investments may be located. Effectively, there will always be infrastructure available to pipe product in and out of anywhere a facility of this type is chosen to sit, regardless of state.

Further, the amount of capital allotted to each project the applicant undertakes is heavily dependent on the economic return said project will generate. With the property tax burden in Texas as high as it is, operating profit is particularly sensitive to the existence of tax incentives. What this means, is that if the property taxes are too great a burden for a project to carry and still meet its targeted return, the capital that would have been allotted to that project will be re-allocated to another project outside of Texas, and with a lesser burden. (Ex. Oklahoma-Manufacturing Exemption, Kansas & North Dakota-No Personal Property Tax, Louisiana-Industrial Tax Exemption)

Economic value is almost entirely dependent on cash flows, and property taxes are often in the top three of the largest expenses that projects like this will encounter. As was mentioned above and illustrated on the following map, Targa has an incredible level of flexibility in choosing sites for its facilities, with potential pipeline systems and tie-ins so abundant that logistics are almost not even considered when evaluating situs. This leaves the economic return as the sole determinant of the future of the project. With so many other states offering incentives, the economic return of this fractionator will not be able to compete for capital without this Chapter 313 agreement.

May 21, 2018

Barbers Hill ISD Dr. Greg Poole PO BOX 1108 Mont Belvieu, TX 77580

Re: Chapter 313 Job Waiver Request; Fractionation Unit Chapter 313 Application

Dear Dr. Poole:

Targa Downstream LLC ("Targa") respectfully requests that Barbers Hill Independent School District's Board of Trustees waive the job requirement provision as allowed in Section 313.025(f-1) of the tax code in connection with its Fractionation Unit Chapter 313 Application. This waiver would require that the School District make a finding that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility described in the Targa application for the Fractionation Unit. Targa Downstream LLC requests that Barbers Hill ISD makes such findings and waive the job creation requirement of twenty-five (25) permanent jobs.

Targa currently operates multiple plants and facilities in Chambers County and expects to integrate the new facility with existing operations. Based on this and other plant operation experience Targa expects to create twelve (12) permanent jobs for the proposed project. The proposed project is expected to directly create approximately 500 jobs during construction, which will increase the need for local goods and services and generate incremental state and local tax revenue.

The table below represents and industry sampling of regional fractionation units, the first two of which are owned and operated by Cedar Bayou, an affiliate of Targa Resources.

Facility	FTE Operators	FTE Maintenance	FTE Admin/Supervision/Safety, etc.	FTE Total
Cedar Bayou Train 4	4	9	-	13
Cedar Bayou Train 5	4	6	-	10
Frac # 9, Mont Belvieu	4	4	4	12
Frac #4,5,6,7,8, Mont	4	4	4	12
Seminole, Mont Belvieu	5	4	4	13
West Texas, Mont Belvieu	5	4	5	14
Average				12

We believe this facility will promote economic growth and welfare to the community by creating permanent full-time positions. The wages for these positions will be at least 110% of the Chambers County average wage rate. Additionally, benefits such as medical, dental, and life insurance will be provided.

We appreciate your consideration of the job waiver request and if you have any questions, please feel free to contact me by telephone at 469-298-1618 or by email at mfry@keatax.com

Sincerely,

Mile Fry

Mike Fry

Director - Energy Services

TAB 10

Description of Existing Improvements

There are three unused buildings at the proposed project site that will be demolished prior to commencement of construction. The following page is a printout of Chambers CAD's assessment of the buildings.



2531

REND=Y

CAPITOL APPRAISAL GROUP, LLC

2018 Appraisal Roll **Sorted by Owner Name**

Industrial Property

A036 - CHAMBERS COUNTY APPR DIST

CVA INC

PROPERTY TAX DEPT

PO BOX 1230

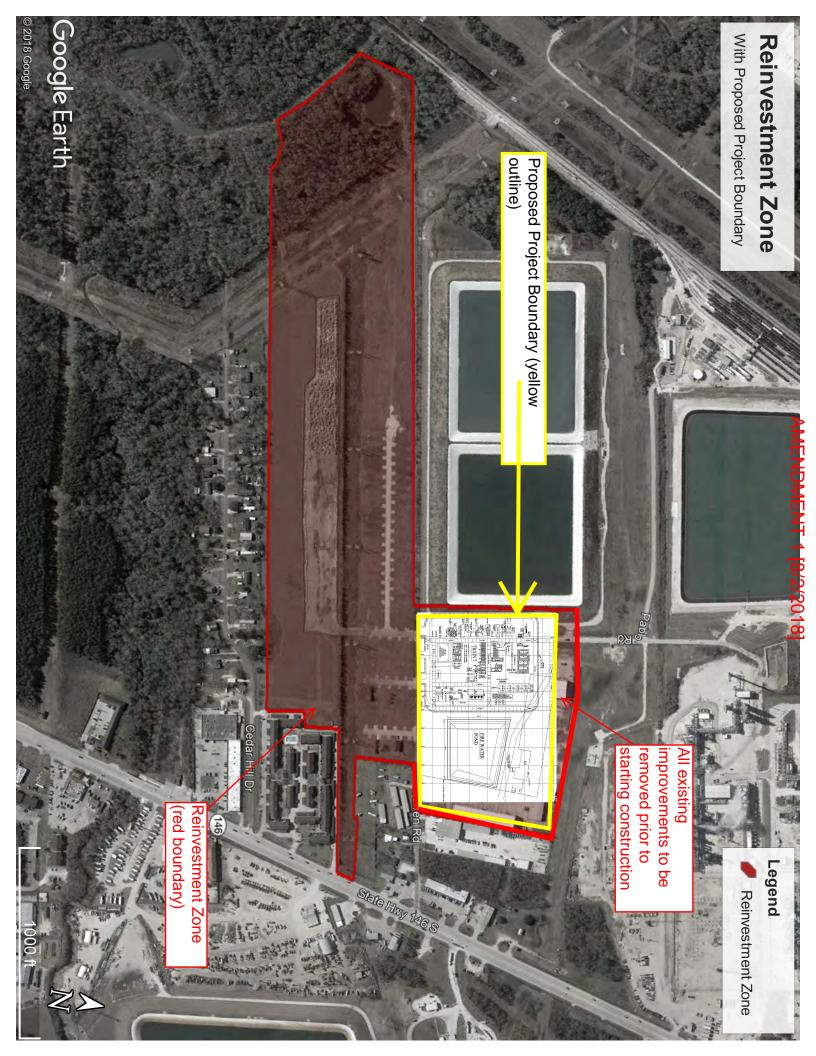
Appraisal District

PROPERTY TAX CONSULTANTS PROPERTY TAX ASSISTANT INC

PO BOX 1230 MONT BELVIEU TO		AMPION FOREST DR #166 (77379-7141			
Account	Legal	Jurisdictions	1 1	2017	2018
A036-2-061470-000020	MACHINERY & EQUIPMENT/INVEN 9528 WARREN RD	TORY CHAMBERS COUNTY (CC) BARBERS HILL ISD (SB)	Land Imp		
•		CITY OF MT BELVIEU (TM)	Per	203,505	
•		· · ·	Min		
	AGENT: PTJ 002531 R Use: L2		Exm		_
and a second process of the second	· · · · · · · · · · · · · · · · · · ·	and the second s	Txbl	203,505	0
A036-2-061470-000030	BUILDINGS	CHAMBERS COUNTY (CC)	Land		
	9528 WARREN RD	BARBERS HILL ISD (SB)	lmp	1,418,479	1,418,479
		CITY OF MT BELVIEU (TM)	Per		
	·		Min		
	AGÉNT: PTJ 002531 R Use: F2		Exm		
and the second of the second o			Txbl	1,418,479	1,418,479
A036-2-061470-000050	REPAIR BUILDING	CHAMBERS COUNTY (CC)	Land		
	WAREHOUSE #4	BARBERS HILL ISD (SB)	lmp	983,250	983,250
	9528 WARREN RD	CITY OF MT BELVIEU (TM)	Per		
		,	Min		
	AGENT: PTJ 002531 R Use: F2		Exm		

983,250

983,250



Calculation of Wage Information - Based on Most Recent Data Available

110% of County Average Weekly Wage for all Jobs

2017	1Q	1324
2017	2Q	1092
2017	3Q	1146
2017	4Q	1174

\$ 4,736 /4 = \$1,184 average weekly salary

110% of County Average Weekly Wage for Manufacturing Jobs in County

2017	1Q	2916
2017	2Q	1859
2017	3Q	2064
2017	4Q	1950

\$ 8,789 /4 = \$2,197 average weekly salary $\frac{x1.1 (110\%)}{$ 2,416,98}$

110% of County Average Weekly Wage for Manufacturing Jobs in Region

\$60,202.00 per year in Houston-Galveston Area Council published July 2018

X1.10 (110%)

\$66,222.20

\$1,273.50 **Avg. Weekly**

Quarterly Census of Employment and Wages Original Data Value

Series Id: ENU4807140010

Series Average Weekly Wage in Total Covered Total, all Title: industries for All establishment sizes in Chambers

State: Texas

Area: Chambers County, Texas

Industry: Total, all industries
Owner: Total Covered

Size: All establishment sizes

Type: Average Weekly Wage

Years: 2007 to 2017

Year	Qtr1	Qtr2	Qtr3	Qtr4
2007	906	829	858	891
2008	908	832	853	905
2009	924	835	835	941
2010	876	828	895	999
2011	907	887	928	978
2012	971	946	958	1043
2013	1055	1059	1069	1155
2014	1016	1048	995	1143
2015	1081	1040	1026	1214
2016	1125	1205	1130	1161
2017	1324	1092	1146	1174

Quarterly Census of Employment and Wages Original Data Value

Series Id: ENU480714051013

Series Average Weekly Wage in Private Manufacturing for

Title: All establishment sizes in Chambers County,

State: Texas

Area: Chambers County, Texas

Industry: Manufacturing

Owner: Private

Size: All establishment sizes

Type: Average Weekly Wage

Years: 2007 to 2017

Year	Qtr1	Qtr2	Qtr3	Qtr4
2007	1703	1251	1365	1271
2008	1542	1344	1418	1283
2009	1615	1313	1419	1576
2010	1418	1305	1461	1599
2011	1473	1537	1502	1737
2012	1492	1634	1381	1597
2013	1532	1725	1436	1732
2014	1422	1779	1397	1915
2015	1676	1749	1471	2023
2016	1843	2479	1870	1958
2017	2916	1859	2064	1950

2017 Manufacturing Average Wages by Council of Government Region Wages for All Occupations

	Wag	ges
COG	Hourly	Annual
Texas	\$26.24	\$54,587
1. Panhandle Regional Planning Commission	\$23.65	\$49,190
2. South Plains Association of Governments	\$19.36	\$40,262
3. NORTEX Regional Planning Commission	\$23.46	\$48,789
4. North Central Texas Council of Governments	\$26.80	\$55,747
5. Ark-Tex Council of Governments	\$18.59	\$38,663
6. East Texas Council of Governments	\$21.07	\$43,827
7. West Central Texas Council of Governments	\$21.24	\$44,178
8. Rio Grande Council of Governments	\$18.44	\$38,351
9. Permian Basin Regional Planning Commission	\$26.24	\$54,576
10. Concho Valley Council of Governments	\$19.67	\$40,924
11. Heart of Texas Council of Governments	\$21.53	\$44,781
12. Capital Area Council of Governments	\$31.49	\$65,497
13. Brazos Valley Council of Governments	\$17.76	\$39,931
14. Deep East Texas Council of Governments	\$17.99	\$37,428
15. South East Texas Regional Planning Commission	\$34.98	\$72,755
16. Houston-Galveston Area Council	\$28.94	\$60,202
17. Golden Crescent Regional Planning Commission	\$26.94	\$56,042
18. Alamo Area Council of Governments	\$22.05	\$48,869
19. South Texas Development Council	\$15.07	\$31,343
20. Coastal Bend Council of Governments	\$28.98	\$60,276
21. Lower Rio Grande Valley Development Council	\$17.86	\$37,152
22. Texoma Council of Governments	\$21.18	\$44,060
23. Central Texas Council of Governments	\$19.30	\$40,146
24. Middle Rio Grande Development Council	\$24.07	\$50,058

Source: Texas Occupational Employment and Wages

Data published: July 2018

Data published annually, next update will be July 31, 2019

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Schedule C: Employment Information

Applicant Name ISD Name

Barbers Hill ISD Targa Downstream LLC

Form 50-296A

Revised Feb 2014

I Name	Dalberaliii	= 100						Morrador of total
				Const	Construction	Non-Qualifying Jobs	Qualifying Jobs	ng Jobs
				Column A	Column B	Column C	Column D	Column E
		School Year	Tax Year (Actual tax year)	Number of Construction FTE's or man-hours	Average annual wage rates	Number of non-qualifying jobs applicant estimates it	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3)	Average annual wage of
Each year prior to start of Value Limitation Period hisert as many lows as necessary	0	2018-2019	2018	0	\$	N/A	0	ss
Each year prior to start of Value Limitation Period	0	2019-2020	2019	500 FTE	\$ 66,222.20	N/A	0	.
Each year prior to start of Value Limitation Period	0	2020-2021	2020	500 FTE	\$ 66,220.20	A/N	15	\$ 66,222.20
	1	2021-2022	2021	0	0	N/A	15	\$ 66,222.20
	2	2022-2023	2022	0	0	A/N	15	\$ 66,222.20
	3	2023-2024	2023	0	0	N/A	15	\$ 66,222.20
	4	2024-2025	2024	0	0	N/A	15	\$ 66,222.20
Value Limitation Period The qualifying time period could overlap the	5	2025-2026	2025	0	0	N/A	15	\$ 66,222.20
value limitation period.	6	2026-2027	2026	0	0	N/A	15	\$ 66,222.20
	7	2027-2028	2027	0	0	N/A	15	\$ 66,222.20
	8	2028-2029	2028	0	0	N/A	15	\$ 66,222.20
	9	2029-2030	2029	0	0	N/A	15	\$ 66,222.20
	10	2030-2031	2030	0	0	N/A	15	\$ 66,222.20
Years Following Value Limitation Period	11 through 26	2031-2046	2031-2046	o	O	N/A	15	\$ 66,222.20
Notes:	See TAC	9 1051 for definition	Notes: See TAC 9.1051 for definition of non-qualifying lobs	she.				

Notes: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

Yes

N_O 8 0

Yes

Yes

N_O

Texas Comptroller of Public Accounts

Data Analysis and Transparency Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

here •	Greg Poole	Superintendent
	Print Name (Authorized School District Representative)	Title
sign here		July 10, 2018
	Signature (Authorized School District Representative)	Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here	John D. Thompson	Vice President, Tax
sign here	Print Name (Authorized Company Representative (Applicant)) Signature (Authorized Company Representative (Applicant))	Title 6/21/18 Date
	RUTH HENDERSON	GIVEN under my hand and seal of office this, the
	Notary Public, State of Texas Comm. Expires 11-25-2018 Notary ID 128454554	Notary Public in and for the State of Texas
	(Notary Seal)	My Commission expires: November 25, 2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.