

ATTORNEYS & COUNSELORS AT LAW

808 WEST AVE

AUSTIN, TEXAS 78701

TELEPHONE: (512) 494-9949

FACSIMILIE: (512) 494-9919

September 16, 2020

KEVIN O'HANLON
CERTIFIED, CIVIL APPELATE
CERTIFIED, CIVIL TRIAL

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: (#1252) Amendment No. 4 Execution002 to Santa Maria ISD from Rayos Del Sol Solar Project, LLC

To the Local Government Assistance & Economic Analysis:

Enclosed. Please find Amendment No. 4 execution 002 to Santa Maria ISD from Rayos Del Sol Solar Project, LLC. The following changes have been made:

1. The application has the following changes:
 - Section 2: Applicant Information – Question 1 – Updated to Henry Yun
 - Section 2: Applicant Information – Question 2: Updated to Deborah Reyes
 - Section 2: Applicant Information – Question 4 – Removed consultant
 - Section 9: Projected Timeline
 - i. Question 4: First year of limitation updated to January 1, 2023
 - ii. Question 5: Begin hiring new employees QTR 2 2022
 - iii. Question 6: Commencement of commercial ops April 1, 2022
 - iv. Question 8: New buildings in service QTE 2 2022
2. Tab 14 Schedules
 - Schedule A1 – Decreased the investment to 1 million in 2020, updated timeline
 - Schedule A2 – Decreased investment in 2020 to 1 million, updated timeline
 - Schedule A2 – Increased investment to \$161,000,000 in 2021, updated timeline
 - Schedule B – Updated values and timeline
 - Schedule C – Updated timeline

- Schedule D – No change
3. New Signature Page

Please do not hesitate to call with any questions.

Sincerely,

William Eggleston
Legal Assistant to Kevin O'Hanlon

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Kevin	O'Hanlon
First Name	Last Name
Attorney	
Title	
O'Hanlon, Demerath & Castillo	
Firm Name	
(512) 494-9949	(512) 494-9919
Phone Number	Fax Number
	kohanlon@808west.com
	Email Address

4. On what date did the district determine this application complete? February 19, 2018
5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Henry	Yun	
First Name	Last Name	
President of Hanwha Energy USA Holdings Corporation	Rayos Del Sol Solar Project, LLC	
Title	Organization	
300 Spectrum Center Drive		
Street Address		
Suite 1020		
Mailing Address		
Irvine	CA	92618
City	State	ZIP
(949) 748-5970		
Phone Number	Fax Number	
	henry.yun@174powerglobal.com	
	Business Email Address	

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No
- 2a. If yes, please fill out contact information for that person.

Deborah	Reyes	
First Name	Last Name	
Senior Director Project Development	Rayos Del Sol Solar Project, LLC	
Title	Organization	
300 Spectrum Center Drive		
Street Address		
Suite 1020		
Mailing Address		
Irvine	CA	92618
City	State	ZIP
(949) 748-5970		
Phone Number	Fax Number	
	deborah.reyes@174powerglobal.com	
	Business Email Address	

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

NA First Name NA Last Name
NA Title
NA Firm Name NA Fax Number
NA Phone Number
Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? [checked] Yes [] No
The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in Tab 2 proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? [] Yes [checked] No [] N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? [] Yes [checked] No [] N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Rayos Del Sol Solar Project, LLC
2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32063120250
3. List the NAICS code 221114
4. Is the applicant a party to any other pending or active Chapter 313 agreements? [] Yes [checked] No
4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Corporation
2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? [] Yes [checked] No
2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
3. Is the applicant current on all tax payments due to the State of Texas? [checked] Yes [] No
4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? [] Yes [] No [checked] N/A
5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in Tab 3)

[Empty box for explanation]

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

SECTION 9: Projected Timeline

- 1. Application approval by school board February 19, 2018
- 2. Commencement of construction September 2019
- 3. Beginning of qualifying time period October 23, 2018
- 4. First year of limitation Jan 1, 2023
- 5. Begin hiring new employees QTR 2 2022
- 6. Commencement of commercial operations Apr 1, 2022
- 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
Note: Improvements made before that time may not be considered qualified property.
- 8. When do you anticipate the new buildings or improvements will be placed in service? QTR 2 2022

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located Cameron County
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Cameron CAD
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: Cameron, 0.4077, 100% City: NA
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Hospital District: NA Water District: NA
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Other (describe): South Texas ISD, 0.0492, 100% Other (describe): Emergency Srvcs Distr. #1, 0.096746, 100%
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 1,000,000.00
- 2. What is the amount of appraised value limitation for which you are applying? 10,000,000.00
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
- 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
- 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 8/21/2020
Applicant Name Ravos Del Sol Solar, LLC
ISD Name Santa Maria ISD

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
				Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]		Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property				[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application	--	2018-2019	2018						
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0.00	0.00	0.00	0.00	0.00	0.00
Complete tax years of qualifying time period	QTP1	2019-2020	2019	0.00	0.00	0.00	0.00	0.00	0.00
	QTP2	2020-2021	2020	\$ 1,000,001.00	0.00	0.00	0.00	0.00	0.00
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 1,000,001.00	0.00	0.00	0.00	\$ 1,000,001.00	
Enter amounts from TOTAL row above in Schedule A2									
Total Qualified Investment (sum of green cells)				\$ 1,000,001.00					

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

PROPERTY INVESTMENT AMOUNTS										
(Estimated Investment in each year. Do not put cumulative totals.)										
				Column A	Column B	Column C	Column D	Column E		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE}	Total Investment (A+B+C+D)		
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below						
				\$ 1,000,001.00	0.00	0.00	0.00	\$ 1,000,001.00		
Each year prior to start of value limitation period**	1	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -		
	2	2019-2020	2019	\$ -	\$ -	\$ -	\$ -	\$ -		
	3	2020-2021	2020	\$ 1,000,001.00	\$ -	\$ -	\$ -	\$ 1,000,001.00		
Gap Years	1	2021-2022	2021	\$ 161,000,000.00	\$ -	\$ -	\$ -	\$ 161,000,000.00		
	2	2022-2023	2022		\$ -	\$ -	\$ -	\$ -		
Value limitation period***	1	2023-2024	2023		\$ -	\$ -	\$ -	\$ -		
	2	2024-2025	2024	\$ -	\$ -	\$ -	\$ -	\$ -		
	3	2025-2026	2025	\$ -	\$ -	\$ -	\$ -	\$ -		
	4	2026-2027	2026	\$ -	\$ -	\$ -	\$ -	\$ -		
	5	2027-2028	2027	\$ -	\$ -	\$ -	\$ -	\$ -		
	6	2028-2029	2028	\$ -	\$ -	\$ -	\$ -	\$ -		
	7	2029-2030	2029	\$ -	\$ -	\$ -	\$ -	\$ -		
	8	2030-2031	2030	\$ -	\$ -	\$ -	\$ -	\$ -		
	9	2031-2032	2031	\$ -	\$ -	\$ -	\$ -	\$ -		
	10	2032-2033	2032							
Total Investment made through limitation				\$ 162,000,001.00	\$ -	\$ -	\$ -	\$ 162,000,001.00		
Continue to maintain viable presence	11	2033-2034	2033			\$ -	\$ -	\$ -		
	12	2034-2035	2034			\$ -	\$ -	\$ -		
	13	2035-2036	2035			\$ -	\$ -	\$ -		
	14	2036-2037	2036			\$ -	\$ -	\$ -		
	15	2037-2038	2037			\$ -	\$ -	\$ -		
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038			\$ -	\$ -	\$ -		
	17	2039-2040	2039			\$ -	\$ -	\$ -		
	18	2040-2041	2040			\$ -	\$ -	\$ -		
	19	2041-2042	2041			\$ -	\$ -	\$ -		
	20	2042-2043	2042			\$ -	\$ -	\$ -		
	21	2043-2044	2043			\$ -	\$ -	\$ -		
	22	2044-2045	2044			\$ -	\$ -	\$ -		
	23	2045-2046	2045			\$ -	\$ -	\$ -		
	24	2046-2047	2046			\$ -	\$ -	\$ -		
	25	2047-2048	2047			\$ -	\$ -	\$ -		

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned
 Only tangible personal property that is specifically

Column B: The total dollar amount of planned investment

Column C: Dollar value of other investment that may affect

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 8/21/2020
Applicant Name Rayos Del Sol Solar Project, LLC
ISD Name Santa Maria ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value			
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions	
Qualified Investment Period	1	2018-2019	2018							
	2	2019-2020	2019	N/A		\$ -	\$ -	\$ -	\$ -	
	3	2020-2021	2020	N/A		\$ -	\$ -	\$ -	\$ -	
Gap years	1	2021-2022	2021	N/A		\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	
	2	2022-2023	2022	N/A		\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	
Value Limitation Period	1	2023-2024	2023	N/A	\$ -	\$ 146,610,000.00	\$ 146,610,000.00	\$ 146,610,000.00	\$ 10,000,000.00	
	2	2024-2025	2024	N/A	\$ -	\$ 131,220,000.00	\$ 131,220,000.00	\$ 131,220,000.00	\$ 10,000,000.00	
	3	2025-2026	2025	N/A	\$ -	\$ 115,830,000.00	\$ 115,830,000.00	\$ 115,830,000.00	\$ 10,000,000.00	
	4	2026-2027	2026	N/A	\$ -	\$ 100,440,000.00	\$ 100,440,000.00	\$ 100,440,000.00	\$ 10,000,000.00	
	5	2027-2028	2027	N/A	\$ -	\$ 85,050,000.00	\$ 85,050,000.00	\$ 85,050,000.00	\$ 10,000,000.00	
	6	2028-2029	2028	N/A	\$ -	\$ 69,660,000.00	\$ 69,660,000.00	\$ 69,660,000.00	\$ 10,000,000.00	
	7	2029-2030	2029	N/A	\$ -	\$ 54,270,000.00	\$ 54,270,000.00	\$ 54,270,000.00	\$ 10,000,000.00	
	8	2030-2031	2030	N/A	\$ -	\$ 38,880,000.00	\$ 38,880,000.00	\$ 38,880,000.00	\$ 10,000,000.00	
	9	2031-2032	2031	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 10,000,000.00	
	10	2032-2033	2032	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 10,000,000.00	
Continue to maintain viable presence	11	2033-2034	2033	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	12	2034-2035	2034	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	13	2035-2036	2035	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	14	2036-2037	2036	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	15	2037-2038	2037	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2038-2039	2038	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	17	2039-2040	2039	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	18	2040-2041	2040	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	19	2041-2042	2041	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	20	2042-2043	2042	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	21	2043-2044	2043	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	22	2044-2045	2044	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	23	2045-2046	2045	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	24	2046-2047	2046	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	
	25	2047-2048	2047	N/A	\$ -	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	\$ 32,400,000.00	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 8/21/2020
Applicant Name Rayos Del Sol Solar Project, LLC
ISD Name Santa Maria ISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Qualified Investment Period	1	2018-2019	2018					
	2	2019-2020	2019					
	3	2020-2021	2020	200FTE's	\$41,717	0	0	\$ -
Gap Years	1	2021-2022	2021	N/A	N/A	0	0	\$ -
	2	2022-2023	2022	N/A	N/A	0	2	\$ 40,154.40
Value Limitation Period <small>The qualifying time period could overlap the value limitation period.</small>	1	2023-2024	2023	N/A	N/A	0	2	\$ 40,154.40
	2	2024-2025	2024	N/A	N/A	0	2	\$ 40,154.40
	3	2025-2026	2025	N/A	N/A	0	2	\$ 40,154.40
	4	2026-2027	2026	N/A	N/A	0	2	\$ 40,154.40
	5	2027-2028	2027	N/A	N/A	0	2	\$ 40,154.40
	6	2028-2029	2028	N/A	N/A	0	2	\$ 40,154.40
	7	2029-2030	2029	N/A	N/A	0	2	\$ 40,154.40
	8	2030-2031	2030	N/A	N/A	0	2	\$ 40,154.40
	9	2031-2032	2031	N/A	N/A	0	2	\$ 40,154.40
	10	2032-2033	2032	N/A	N/A	0	2	\$ 40,154.40
Years Following Value Limitation Period	11 through 25	2033-2047	2033-2047	N/A	N/A	0	2	\$ 40,154.40

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 Yes No
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Date 8/21/2020
Applicant Name Rayos Del Sol Solar Project, LLC
ISD Name Santa Maria ISD

Form 50-296A
Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County:					
	City: N/A					
	Other:					
	Other:					
Local Government Code Chapters 380/381	County: Cameron County	2021	10 Years	\$ 660,474.00	100%	\$ 125,000.00
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ -	85%	

Additional information on incentives for this project:

Texas Comptroller of Public Accounts

Data Analysis and
Transparency
Form 50-296-A

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here → Martin Cuellar
Print Name (Authorized School District Representative)

Superintendent
Title

sign here → *Martin Cuellar*
Signature (Authorized School District Representative)

9-16-2020
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here → Henry Yun
Print Name (Authorized Company Representative (Applicant))

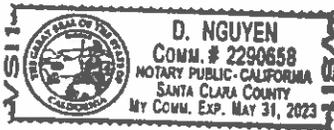
President of Hanwha Energy USA Holdings
Title

sign here → *Henry Yun*
Signature (Authorized Company Representative (Applicant))

8-25-2020
Date

GIVEN under my hand and seal of office this, the

25 day of August 2020



(Notary Seal)

D. Nguyen
Notary Public in and for the State of Texas CALIFORNIA

My Commission expires: 05/31/2023

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.