



March 25, 2020

Via Email:

***John.Villarreal@cpa.texas.gov, stephanie.jones@cpa.texas.gov, Deisy.Perez@cpa.texas.gov
and***

Via Certified Mail, Return Receipt Requested No.: 9414 7266 9904 2157 0288 19

TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

Economic Development & Local Government

Data Analysis & Transparency Division

Attn: Mr. John Villarreal, Ms. Stephanie Jones and Ms. Deisy Perez

111 E. 17th Street

Austin, TX 78774

Re: Elgin Independent School District (“District”)/Request for Amendment to the #1242 Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes between Applicant and District dated December 17, 2018 (“Agreement”)/Amended Application to Elgin Independent School District (“District”) from East Blackland Solar Project 1, LLC (“Applicant”) (#1242)

Dear Mr. Villarreal, Ms. Jones and Ms. Perez:

This firm, Walsh Gallegos Treviño Russo & Kyle P.C., represents the Elgin Independent School District regarding the above referenced matter. Enclosed please find one hard copy of the Request for Amendment to the #1242 Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes between Applicant and District dated December 17, 2018/Amended Application to Elgin Independent School District from East Blackland Solar Project 1, LLC., together with an electronic copy of same.

Elgin ISD received the enclosed correspondence with proposed Amendment Number 1 to the Agreement (“Amendment”) from the Applicant on February 19, 2020. In connection with the Applicant’s Amendment request, Applicant also submitted what it referred to as Amendment Number 4 to the Application. Applicant subsequently submitted the attached correspondence with regard to the correction to reference Amendment Number 5.

On March 23, 2020, the Elgin ISD Board of Trustees determined that the submission was complete and elected to consider the Request for Amendment and Amended Application.

The school district respectfully requests that the Comptroller conduct an economic impact evaluation of the investment proposed by the Application, if necessary for the requested Amendment.

Please confirm with us the date and website link to the Comptroller’s publication of the documentation received.

In addition to the paper and electronic copy of the submission enclosed to you, a copy of the same is being submitted to the Travis County Appraisal District pursuant to 34 TEX. ADMIN. CODE §9.1054.

Please call me if you have any questions.

Very truly yours,

/s/ Ann Greenberg

Ann Greenberg

Enclosures

cc: Dr. Jodi Duron *Via Email: Jodi.duron@elginisd.net*
Superintendent of Schools
ELGIN INDEPENDENT SCHOOL DISTRICT
1002 N. Avenue C
Elgin, Texas 78621

Ms. Mayra Crigler *Via CMRRR: 9414 7266 9904 2157 0287 58*
Chief Appraiser *Via Email: csinfo@tcadcentral.org*
TRAVIS COUNTY APPRAISAL DISTRICT
8314 Cross Park Drive
Austin, Texas 78754

Mr. Yumin Liu *Via Email: yumin.liu@recurrentenergy.com*
President *Via CMRRR: 9414 7266 9904 2157 0287 65*
EAST BLACKLAND SOLAR PROJECT 1, LLC
3000 Oak Road
Walnut Creek, California 94597

Mr. Jeffrey Kalikow *Via Email: legal@recurrentenergy.com*
General Counsel *Via CMRRR: 9414 7266 9904 2157 0287 72*
EAST BLACKLAND SOLAR PROJECT 1, LLC
3000 Oak Road
Walnut Creek, California

Mr. Michael Arndt *Via Email: michael.arndt@recurrentenergy.com*
Vice President *Via CMRRR: 9414 7266 9904 2157 0287 89*
EAST BLACKLAND SOLAR PROJECT 1, LLC
3000 East Cesar Chavez Street
Suite 400
Austin, Texas 78702

Mr. Villarreal, Ms. Jones and Ms. Perez
March 25, 2020
PAGE 3 OF 3

Mr. Michael Dennison
Senior Manager, Development
RECURRENT ENERGY, LLC
3000 East Cesar Chavez Street
Suite 400
Austin, Texas 78702

Via Email: michael.dennison@recurrentenergy.com
Via CMRRR: 9414 7266 9904 2157 0287 96

Mr. Brent Stahl
Counsel for East Blackland Solar
Project 1, LLC/Authorized Company Consultant
STAHL, BERNAL, DAVIES, SEWELL & CHAVARRIA, LLP
7320 N. MoPac Expressway
Suite 211
Austin, Texas 78731

Via Email: bstahl@sbaustinlaw.com
Via CMRRR: 9414 7266 9904 2157 0288 02

Mr. Dan Casey
MOAK, CASEY & ASSOCIATES
901 S. MoPac Expwy.
Bldg. III, Ste 310
Austin, TX 78746

Via Email: dcasey@moakcasey.com



Lisa Chavarria
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Brittany M. Dadon
*Thomas I. Davies
Gregory S. Friend
*David J. Sewell
*Brent Stahl
Erica L. Weinberger

Brent Stahl
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*Board Certified in Commercial Real Estate Law
Texas Board of Legal Specialization

7320 NORTH MOPAC, SUITE 211 | AUSTIN, TX 78731 | O: 512-346-5558 F: 512-346-2712 | www.sbaustinlaw.com

February 19, 2020

Local Government Assistance & Economic Analysis
TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

Attn: Ms. Stephanie Jones
111 E. 17th Street
Austin, Texas 78774
Phone #: (512) 463-4594
Email: stephanie.jones@cpa.texas.gov

ELGIN INDEPENDENT SCHOOL DISTRICT

Attn: Dr. Jodi Duron, Superintendent
1002 N. Avenue C
Elgin, Texas 78621
Phone #: (512) 281-9731
Fax #: (512) 285-9935
Email: jodi.duron@elginisd.net

RE: --Request for amendment to the #1242 Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes between Applicant and District dated December 17, 2018 (“Agreement”).
--Amended Application to Elgin Independent School District (“District”) from East Blackland Solar Project 1, LLC (“Applicant”) (#1242)

To the District and to the Local Government Assistance & Economic Analysis office of the Texas Comptroller of Public Accounts:

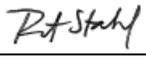
Applicant requests the enclosed Amendment No. 1 to the Agreement (“Amendment”) to move the start of the Tax Limitation Period to January 1 of the first complete Tax Year that begins after the end of the Qualifying Time Period. There is no change to the Qualifying Time Period or scope of the Project.

In connection with this Amendment request, Applicant also encloses Amendment No. 4 to the Application to the District; the following changes have been made to the Application:

1. Section 2: Contact information of company official responsible for responding to requests is updated.
2. Section 9: The Project Timeline is updated.
3. Tab 4 is updated to reflect the new Project Timeline.
4. Schedules
 - A1: Timing of the investment (not the amount) has been updated.
 - A2: Timing of the investment (not the amount) has been updated.
 - B: Taxable values have been reallocated to reflect the timing of the investment.
 - C: Construction FTE’s or man-hours have been reallocated to reflect the current construction schedule.

A copy of this letter and the enclosures is being simultaneously submitted to the Travis Central Appraisal District. The original form of application amendment documents is being simultaneously submitted to the District's counsel. Thank you.

Sincerely,
STAHL, DAVIES, SEWELL, CHAVARRIA & FRIEND, LLP

By: 
Brent Stahl

BGS/Enclosures

cc: Travis Central Appraisal District
Attn: Marya Crigler, Chief Appraiser
8314 Cross Park Drive
Austin, Texas 78754
(via Hand Delivery and via First Class Mail)

Walsh Gallegos Trevino Russo & Kyle P.C.
Attn: Ann Greenberg
P.O. Box 2156
Austin, Texas 78768-2156
Phone #: (512) 454-6864
Fax #: (512) 467-9318
(via email: agreenberg@wabsa.com)

East Blackland Solar Project 1 LLC
Mr. Yumin Liu, President
3000 Oak Road
Walnut Creek, CA 94597
Phone #: (415) 501-9519
Fax #: (415) 675-1501
(via email: yumin.liu@recurrentenergy.com)

East Blackland Solar Project 1 LLC
Mr. Jeffrey Kalikow, General Counsel
3000 Oak Road
Walnut Creek, CA 94597
Phone #: (415) 967-2991
Fax #: (415) 675-1501
(via email: legal@recurrentenergy.com)

East Blackland Solar Project 1 LLC
Mr. Michael Arndt, Vice President
3000 East Cesar Chavez Street, Suite 400
Austin, TX 78702
Phone #: (512) 240-9107
(via email: michael.arndt@recurrentenergy.com)

East Blackland Solar Project 1 LLC
Mr. Michael Dennison, Manager of Development
(via email: michael.dennison@recurrentenergy.com)

**AMENDMENT NO. 1
TO AGREEMENT FOR LIMITATION ON APPRAISED VALUE
OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND
OPERATIONS TAXES BETWEEN ELGIN INDEPENDENT
SCHOOL DISTRICT AND EAST BLACKLAND SOLAR PROJECT 1 LLC
APPLICATION NO. 1242**

This Amendment No. 1 to the Agreement For Limitation On Appraised Value Of Property For School District Maintenance And Operations Taxes, dated as of December 17, 2018 (“**Amendment No. 1**”), is executed and delivered by and between **ELGIN INDEPENDENT SCHOOL DISTRICT** (the “**District**”), a lawfully created independent school district of the State of Texas operating under and subject to the TEXAS EDUCATION CODE (“**TEC**”), and **EAST BLACKLAND SOLAR PROJECT 1 LLC**, a Delaware limited liability company, Texas Taxpayer Identification Number 32064577938 (“**Applicant**”). The Applicant and the District may hereafter be referred to together as the “**Parties**” and individually as a “**Party**.”

WITNESSETH:

WHEREAS, on or about December 17, 2018, pursuant to Chapter 313 of the Texas Tax Code (the “Code”), after conducting a public hearing on the matter, the District made factual findings, and passed, approved, and executed (i) that certain Limitation on Appraised Value Agreement for Perryton Independent School District dated December 17, 2018, by and between the District and the Applicant (the “**Agreement**”) and (ii) those certain Findings of Fact of the District (“**Findings**”). Undefined capitalized terms herein shall have the meaning given to them in the Agreement;

WHEREAS, pursuant to Section 10.2 of the Agreement, the Applicant has provided notice to the District of its request to amend Section 2.3.D. (Tax Limitation Period) of the Agreement to allow the Tax Limitation Period to commence after expiration of the Qualifying Time Period, on the January 1, 2021;

WHEREAS, the Parties notified the Comptroller of the Amended Application and the request for this Amendment No. 1 on February 19, 2020, and the Comptroller issued its notice of completeness letter on _____, 2020, issued its amended certification of the Amended Application on _____, 2020, and approved the form of this Amendment No. 1 on _____, 2020; and

WHEREAS, on _____, 2020, after conducting a public hearing and providing interested persons an opportunity to be heard on the matter, the Board of Trustees determined that this Amendment No. 1 is in the best interest of the District and the State of Texas and is consistent with and authorized by Chapter 313 of the Code, and hereby approves the form of this Amendment No. 1 and authorizes the District’s representative, whose signature appears below, to execute and deliver this Amendment No. 1 to the Applicant;

NOW, THEREFORE, in consideration of the premises and mutual covenants contained herein and for other good and valuable consideration, the receipt and adequacy of which is hereby

acknowledged, the Parties, intending to be legally bound, do hereby covenant and agree to amend the Agreement as follows:

1. **Amendment.** The following provisions of the Agreement are hereby modified, revised, amended, supplemented, and replaced as follows:

a. Agreement.

i. Section 2.3.D. of the Agreement are hereby amended to read as follows:

“D. The Tax Limitation Period for the Agreement:

- i. Starts on **January 1, 2021**, first complete Tax Year that begins after the end of Qualifying Time Period; and,
- ii. Ends on **December 31, 2030.**”

2. **Effect.** Except as modified and amended by the terms of this Amendment No. 1, all of the terms, conditions, provisions and covenants of the Findings and Agreement are ratified and shall remain in full force and effect. The Agreement and this Amendment No. 1 shall be deemed to constitute a single instrument or document. Should there be any inconsistency between the terms of this Amendment No. 1 and the Agreement, the terms of this Amendment No. 1 shall prevail. A copy of this Amendment No. 1 shall be delivered to the Travis County Appraisal District and to the Texas Comptroller to be posted to the Texas Comptroller’s internet website. A copy of this Amendment No. 1 shall be recorded with the official Minutes of the meeting at which it has been approved.

3. **Binding on Successors and Assigns.** The Agreement, as amended by this Amendment No. 1, shall be binding upon and inure to the benefit of the Parties and each other person and entity having any interest therein during their ownership thereof, and their respective successors and assigns.

4. **Counterparts.** This Amendment No. 1 may be executed in counterparts, each of which shall be deemed an original and all of which when taken together shall constitute one and the same document.

IN WITNESS HEREOF, the District and Applicant have caused this Amendment No. 1 to be executed and delivered by their duly authorized representatives as of the Effective Date.

[signatures follow on next page]

APPROVED AND EFFECTIVE as of the ____ day of _____, 2020.

EAST BLACKLAND SOLAR PROJECT 1 LLC

ELGIN INDEPENDENT SCHOOL DISTRICT

BY: _____
AUTHORIZED BUSINESS
REPRESENTATIVE

BY: _____
BYRON MITCHEL
PRESIDENT, BOARD OF TRUSTEES

ATTEST:

BY: _____
JUANITA VALARIE NEIDIG
SECRETARY, BOARD OF TRUSTEES

DRAFT

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann Greenberg
Attorney
Walsh Gallegos Trevino Russo & Kyle P.C.
(512) 454-6864 (512) 467-9318
agreenberg@wabsa.com

- 4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? [] Yes [] No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Michael Arndt
Vice President
3000 East Cesar Chavez Street
Austin Texas 78702
(512) 240-9107
michael.arndt@recurrentenergy.com

- 2. Will a company official other than the authorized company representative be responsible for responding to future information requests? [x] Yes [] No
2a. If yes, please fill out contact information for that person.

Michael Dennison
Senior Manager, Development
3000 East Cesar Chavez Street
Austin Texas 78702
(830) 660-2505
michael.dennison@recurrentenergy.com

- 3. Does the applicant authorize the consultant to provide and obtain information related to this application? [x] Yes [] No

SECTION 9: Projected Timeline

- 1. Application approval by school board ... December 17, 2018
2. Commencement of construction ... Third Quarter 2020
3. Beginning of qualifying time period ... December 17, 2018
4. First year of limitation ... 2021
5. Begin hiring new employees ... Second Quarter 2021
6. Commencement of commercial operations ... Second Quarter 2021
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? ... [X] Yes [] No
8. When do you anticipate the new buildings or improvements will be placed in service? ... Second Quarter 2021

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located ... Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property ... Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? ... [] Yes [X] No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
County: Travis County | 100% | .36900
City: N/A
Hospital District: Travis Co. Health | 100% | .107385
Water District: N/A
Other (describe): Austin Com. College | 100% | .10080
Other (describe): Travis Co. ESD | 100% | .1000
5. Is the project located entirely within the ISD listed in Section 1? ... [X] Yes [] No
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ... [] Yes [X] No

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? ... 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? ... 20,000,000.00
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ... [X] Yes [] No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ... [X] Yes [] No

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Print Name (Authorized School District Representative) Title

sign here

Signature (Authorized School District Representative) Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

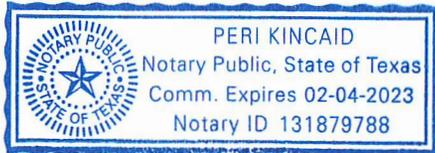
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

Michael Arndt Vice President
Print Name (Authorized Company Representative (Applicant)) Title

sign here

Signature (Authorized Company Representative (Applicant)) Date 02/18/20



(Notary Seal)

GIVEN under my hand and seal of office this, the

18TH day of FEBRUARY, 2020

Peri Kincaid Peri Kincaid
Notary Public in and for the State of Texas

My Commission expires: 02-04-2023

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the third quarter of 2020 and completing construction by the second quarter of 2021. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 945 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The Applicant currently owns all land needed for the project. The land used for the Project is privately owned land. The land is currently farm and vacant land.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date **2/18/2020**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete application with district, but before final board approval of application	--			\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
	QTP2	2020-2021	2020	\$81,112,807	\$0	\$0	\$0	\$81,112,807
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$81,112,807	\$0	\$0	\$1,617,742	\$82,730,549
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$81,112,807				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

MICHAEL ARNDT VICE PRESIDENT

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

MICHAEL ARNDT VICE PRESIDENT Form 50-296A
Revised May 2014

Date **2/18/2020**
Applicant Name **East Blackland Solar Project 1 LLC**
ISD Name **Elgin ISD**

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$81,112,807	\$0	\$0	\$1,617,742	\$82,730,549
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$54,075,205	\$0	\$0	\$0	\$54,075,205
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
	15	2035-2036	2035			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2045-2046	2045			\$0		\$0

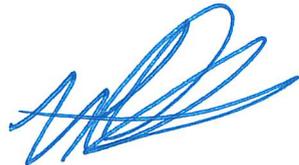
* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date **2/18/2020**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$1,650,259	\$0	\$0	\$1,650,259	\$1,650,259	\$1,650,259
Value Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$81,112,807	\$82,779,568	\$82,779,568	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$135,188,012	\$136,871,441	\$136,871,441	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$121,669,211	\$123,369,474	\$123,369,474	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$108,150,410	\$109,867,675	\$109,867,675	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$94,631,608	\$96,366,047	\$96,366,047	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$67,594,006	\$69,363,307	\$69,363,307	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$54,075,205	\$55,862,198	\$55,862,198	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$40,556,404	\$42,361,267	\$42,361,267	\$20,000,000
Continue to maintain viable presence	10	2030-2031	2030	\$1,822,912	\$0	\$27,037,602	\$28,860,515	\$28,860,515	\$20,000,000
	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
Additional years for 25 year economic impact as required by 313.026(c)(1)	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-2046	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947


MICHAEL ARNDT
 VICE PRESIDENT

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 2/18/2020
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

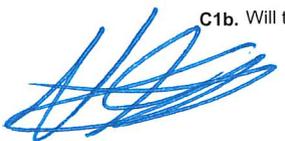
Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <small>Insert as many rows as necessary</small>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <small>Insert as many rows as necessary</small>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <small>Insert as many rows as necessary</small>	0	2020-2021	2020	250,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <small>The qualifying time period could overlap the value limitation period.</small>	1	2021-2022	2021	250,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
10	2030-2031	2030	0	N/A	0	2	\$72,046.70	
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No
 If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No


 MICHAEL ARNDT VICE PRESIDENT

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

First Name Last Name

Title

Firm Name

Phone Number Fax Number

Mobile Number (optional) Email Address

4. On what date did the district determine this application complete?

5. Has the district determined that the electronic copy and hard copy are identical? ... Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

First Name Last Name

Title Organization

Street Address

Mailing Address

City State ZIP

Phone Number Fax Number

Mobile Number (optional) Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? ... Yes No

2a. If yes, please fill out contact information for that person.

First Name Last Name

Title Organization

Street Address

Mailing Address

City State ZIP

Phone Number Fax Number

Mobile Number (optional) Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? ... Yes No

SECTION 9: Projected Timeline

- 1. Application approval by school board
2. Commencement of construction
3. Beginning of qualifying time period
4. First year of limitation
5. Begin hiring new employees
6. Commencement of commercial operations
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)?
8. When do you anticipate the new buildings or improvements will be placed in service?

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property
3. Will this CAD be acting on behalf of another CAD to appraise this property?
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
5. Is the project located entirely within the ISD listed in Section 1?
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)?

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district?
2. What is the amount of appraised value limitation for which you are applying?
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)?
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Print Name (Authorized School District Representative)

Title

sign here

Signature (Authorized School District Representative)

Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

Print Name (Authorized Company Representative (Applicant))

Title

sign here

Signature (Authorized Company Representative (Applicant))

Date

GIVEN under my hand and seal of office this, the

_____ day of _____, _____

Notary Public in and for the State of Texas

(Notary Seal)

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

TAB 4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the third quarter of 2020 and completing construction by the second quarter of 2021. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 945 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The Applicant currently owns all land needed for the project. The land used for the Project is privately owned land. The land is currently farm and vacant land.

From: Michael Arndt
Sent: Tuesday, March 24, 2020 10:36 AM
To: Ann Greenberg
Cc: Michael Dennison ; bstahl@sbaustinlaw.com
Subject: Amendment for Application #1242 for LAVA between Elgin ISD and East Blackland Solar Project 1 LLC

Ann-

You and the School District Superintendent are authorized strike and hand correct the labeling of applicable pages of the current pending amendment so that all such references are for "Amendment #5". You are also authorized to use and attach our existing signature page to the corrected version of the amendment.

Thank you,
Mike

.....

Michael Arndt

Managing Director of Development
RECURRENT ENERGY

(p) 415.501.9529

(m) 612.381.4385

(e) michael.arndt@recurrentenergy.com

<http://recurrentenergy.com/>

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Ann Greenberg
First Name Last Name
Attorney
Title
Walsh Gallegos Trevino Russo & Kyle P.C.
Firm Name
(512) 454-6864 (512) 467-9318
Phone Number Fax Number
agreenberg@wabsa.com
Email Address

- 4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? [] Yes [] No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Michael Arndt
First Name Last Name
Vice President
Title
3000 East Cesar Chavez Street
Street Address
Suite 400
Mailing Address
Austin Texas 78702
City State ZIP
(512) 240-9107
Phone Number
michael.arndt@recurrentenergy.com
Business Email Address

- 2. Will a company official other than the authorized company representative be responsible for responding to future information requests? [x] Yes [] No
2a. If yes, please fill out contact information for that person.

Michael Dennison
First Name Last Name
Senior Manager, Development
Title
3000 East Cesar Chavez Street
Street Address
Suite 400
Mailing Address
Austin Texas 78702
City State ZIP
(830) 660-2505
Phone Number
michael.dennison@recurrentenergy.com
Business Email Address

- 3. Does the applicant authorize the consultant to provide and obtain information related to this application? [x] Yes [] No

SECTION 9: Projected Timeline

- | | |
|---|---|
| 1. Application approval by school board | December 17, 2018 |
| 2. Commencement of construction | Third Quarter 2020 |
| 3. Beginning of qualifying time period | December 17, 2018 |
| 4. First year of limitation | 2021 |
| 5. Begin hiring new employees | Second Quarter 2021 |
| 6. Commencement of commercial operations | Second Quarter 2021 |
| 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Note: Improvements made before that time may not be considered qualified property. | |
| 8. When do you anticipate the new buildings or improvements will be placed in service? | Second Quarter 2021 |

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Travis County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Travis Central Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|--|--|
| County: <u>Travis County 100% .36900</u>
<small>(Name, tax rate and percent of project)</small> | City: <u>N/A</u>
<small>(Name, tax rate and percent of project)</small> |
| Hospital District: <u>Travis Co. Health 100% .107385</u>
<small>(Name, tax rate and percent of project)</small> | Water District: <u>N/A</u>
<small>(Name, tax rate and percent of project)</small> |
| Other (describe): <u>Austin Com. College 100% .10080</u>
<small>(Name, tax rate and percent of project)</small> | Other (describe): <u>Travis Co. ESD 100% .1000</u>
<small>(Name, tax rate and percent of project)</small> |
5. Is the project located entirely within the ISD listed in Section 1? Yes No
- 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
- 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

TAB4

Detailed description of the project

East Blackland Solar Project 1 LLC is developing a solar photovoltaic facility designed to use solar power to generate electricity. The anticipated generation capacity of the Project is 144 MW. The qualified investment may include, but is not limited to, land, solar modules, mounting and racking system, electrical collection system, combiner boxes, inverters, project substation, meteorological equipment, foundations, operations and maintenance facility, collection facilities, transmission facilities (including towers and interconnection equipment and structures), roadways, paving and fencing, and other ancillary equipment necessary to safely generate and transmit energy. All of the property for which the Applicant is seeking a limitation of appraised value will be purchased and owned by the Applicant.

The Applicant anticipates commencing construction activities in the third quarter of 2020 and completing construction by the second quarter of 2021. Once complete, the Project may operate for thirty or more years.

The Project will be located entirely within Travis County, Texas and the Elgin Independent School District. It may utilize approximately 945 acres of the land within the Pflugerville Renewable Energy Reinvestment Zone. The Applicant currently owns all land needed for the project. The land used for the Project is privately owned land. The land is currently farm and vacant land.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date **2/18/2020**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	-	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2018	Not eligible to become Qualified Property		\$0	\$1,617,742	\$1,617,742
Investment made after filing complete application with district, but before final board approval of application				\$0	\$0	\$0	\$0	\$0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$0	\$0	\$0	\$0	\$0
Complete tax years of qualifying time period	QTP1	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
	QTP2	2020-2021	2020	\$81,112,807	\$0	\$0	\$0	\$81,112,807
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$81,112,807	\$0	\$0	\$1,617,742	\$82,730,549
Total Qualified Investment (sum of green cells)				\$81,112,807	Enter amounts from TOTAL row above in Schedule A2			

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

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Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

MICHAEL AFINOT VICE PRESIDENT Form 50-296A
 Revised May 2014

Date **2/18/2020**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$81,112,807	\$0	\$0	\$1,617,742	\$82,730,549
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
Value limitation period***	1	2021-2022	2021	\$54,075,205	\$0	\$0	\$0	\$54,075,205
	2	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	3	2023-2024	2023	\$0	\$0	\$0	\$0	\$0
	4	2024-2025	2024	\$0	\$0	\$0	\$0	\$0
	5	2025-2026	2025	\$0	\$0	\$0	\$0	\$0
	6	2026-2027	2026	\$0	\$0	\$0	\$0	\$0
	7	2027-2028	2027	\$0	\$0	\$0	\$0	\$0
	8	2028-2029	2028	\$0	\$0	\$0	\$0	\$0
	9	2029-2030	2029	\$0	\$0	\$0	\$0	\$0
	10	2030-2031	2030	\$0	\$0	\$0	\$0	\$0
Total Investment made through limitation				\$135,188,012	\$0	\$0	\$1,617,742	\$136,805,754
Continue to maintain viable presence	11	2031-2032	2031			\$0		\$0
	12	2032-2033	2032			\$0		\$0
	13	2033-2034	2033			\$0		\$0
	14	2034-2035	2034			\$0		\$0
	15	2035-2036	2035			\$0		\$0
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2036-2037	2036			\$0		\$0
	17	2037-2038	2037			\$0		\$0
	18	2038-2039	2038			\$0		\$0
	19	2039-2040	2039			\$0		\$0
	20	2040-2041	2040			\$0		\$0
	21	2041-2042	2041			\$0		\$0
	22	2042-2043	2042			\$0		\$0
	23	2043-2044	2043			\$0		\$0
	24	2044-2045	2044			\$0		\$0
	25	2045-2046	2045			\$0		\$0

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date **2/18/2020**
 Applicant Name **East Blackland Solar Project 1 LLC**
 ISD Name **Elgin ISD**

Form **50-296A**
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$1,617,742	\$0	\$0	\$1,617,742	\$1,617,742	\$1,617,742
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$1,633,919	\$0	\$0	\$1,633,919	\$1,633,919	\$1,633,919
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$1,650,259	\$0	\$0	\$1,650,259	\$1,650,259	\$1,650,259
Value Limitation Period	1	2021-2022	2021	\$1,666,761	\$0	\$81,112,807	\$82,779,568	\$82,779,568	\$20,000,000
	2	2022-2023	2022	\$1,683,429	\$0	\$135,188,012	\$136,871,441	\$136,871,441	\$20,000,000
	3	2023-2024	2023	\$1,700,263	\$0	\$121,669,211	\$123,369,474	\$123,369,474	\$20,000,000
	4	2024-2025	2024	\$1,717,266	\$0	\$108,150,410	\$109,867,675	\$109,867,675	\$20,000,000
	5	2025-2026	2025	\$1,734,438	\$0	\$94,631,608	\$96,366,047	\$96,366,047	\$20,000,000
	6	2026-2027	2026	\$1,751,783	\$0	\$81,112,807	\$82,864,590	\$82,864,590	\$20,000,000
	7	2027-2028	2027	\$1,769,301	\$0	\$67,594,006	\$69,363,307	\$69,363,307	\$20,000,000
	8	2028-2029	2028	\$1,786,994	\$0	\$54,075,205	\$55,862,198	\$55,862,198	\$20,000,000
	9	2029-2030	2029	\$1,804,864	\$0	\$40,556,404	\$42,361,267	\$42,361,267	\$20,000,000
Continue to maintain viable presence	10	2030-2031	2030	\$1,822,912	\$0	\$27,037,602	\$28,860,515	\$28,860,515	\$20,000,000
	11	2031-2032	2031	\$1,841,141	\$0	\$27,037,602	\$28,878,744	\$28,878,744	\$28,878,744
	12	2032-2033	2032	\$1,859,553	\$0	\$27,037,602	\$28,897,155	\$28,897,155	\$28,897,155
	13	2033-2034	2033	\$1,878,148	\$0	\$27,037,602	\$28,915,751	\$28,915,751	\$28,915,751
	14	2034-2035	2034	\$1,896,930	\$0	\$27,037,602	\$28,934,532	\$28,934,532	\$28,934,532
Additional years for 25 year economic impact as required by 313.026(c)(1)	15	2035-2036	2035	\$1,915,899	\$0	\$27,037,602	\$28,953,501	\$28,953,501	\$28,953,501
	16	2036-2037	2036	\$1,935,058	\$0	\$27,037,602	\$28,972,660	\$28,972,660	\$28,972,660
	17	2037-2038	2037	\$1,954,409	\$0	\$27,037,602	\$28,992,011	\$28,992,011	\$28,992,011
	18	2038-2039	2038	\$1,973,953	\$0	\$27,037,602	\$29,011,555	\$29,011,555	\$29,011,555
	19	2039-2040	2039	\$1,993,692	\$0	\$27,037,602	\$29,031,295	\$29,031,295	\$29,031,295
	20	2040-2041	2040	\$2,013,629	\$0	\$27,037,602	\$29,051,232	\$29,051,232	\$29,051,232
	21	2041-2042	2041	\$2,033,765	\$0	\$27,037,602	\$29,071,368	\$29,071,368	\$29,071,368
	22	2042-2043	2042	\$2,054,103	\$0	\$27,037,602	\$29,091,705	\$29,091,705	\$29,091,705
	23	2043-2044	2043	\$2,074,644	\$0	\$27,037,602	\$29,112,247	\$29,112,247	\$29,112,247
	24	2044-2045	2044	\$2,095,391	\$0	\$27,037,602	\$29,132,993	\$29,132,993	\$29,132,993
	25	2045-2046	2045	\$2,116,344	\$0	\$27,037,602	\$29,153,947	\$29,153,947	\$29,153,947


 MICHAEL ARNDT
 VICE PRESIDENT

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 2/18/2020
 Applicant Name East Blackland Solar Project 1 LLC
 ISD Name Elgin ISD

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	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021 (3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	0	N/A	0	0	N/A
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	250,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2021-2022	2021	250,000 man hours and 400 Peak Labor Jobs	\$52,382.00	0	0	N/A
	2	2022-2023	2022	0	N/A	0	2	\$72,046.70
	3	2023-2024	2023	0	N/A	0	2	\$72,046.70
	4	2024-2025	2024	0	N/A	0	2	\$72,046.70
	5	2025-2026	2025	0	N/A	0	2	\$72,046.70
	6	2026-2027	2026	0	N/A	0	2	\$72,046.70
	7	2027-2028	2027	0	N/A	0	2	\$72,046.70
	8	2028-2029	2028	0	N/A	0	2	\$72,046.70
	9	2029-2030	2029	0	N/A	0	2	\$72,046.70
10	2030-2031	2030	0	N/A	0	2	\$72,046.70	
Years Following Value Limitation Period	11 through 25	2031-2046	2031-2045	0	N/A	0	2	\$72,046.70

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No


 MICHAEL ARNDT VICE PRESIDENT

Schedule D: Other Incentives (Estimated)

Date
 Applicant Name
 ISD Name

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County:					
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL						

Additional information on incentives for this project: