

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE §313.104

STATE OF TEXAS §

COUNTY OF HOWARD §

WHEREAS, on October 27, 2007, the Superintendent of Schools of the Forsan Independent School District (the "Superintendent"), acting as the agent of the Board of Trustees of the District (the "Board of Trustees" or the "District"), received from Airtricity Panther Creek Wind Farm, LLC (the "Applicant") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, on March 26, 2008, the Superintendent received an Amended Application from the Applicant (which, together with the Original Application filed October 27, 2007, will be hereinafter collectively referred to as the "Application"); and,

WHEREAS, as of June, 2008, EC&R Panther Creek Wind Farm I& II, LLC succeeded to all the interest and obligations of Airtricity Panther Creek Wind Farm, LLC; and,

WHEREAS, the Board of Trustees has acknowledged receipt of the Application along with the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code §313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed by the Howard County Appraisal District established in Howard County, Texas (the "Howard County Appraisal District"), pursuant to Texas Property Tax Code §6.01; and,

FORSAN INDEPENDENT SCHOOL DISTRICT
Resolution Granting Tax Credit to EC&R Panther Creek Wind Farm I & II, LLC
_____, 2013

WHEREAS, the District has received a recommendation from the Texas Comptroller's Office pursuant to Texas Tax Code §313.026, and,

WHEREAS, on October 27, 2008, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on October 27, 2008, the Board of Trustees made factual findings pursuant to Texas Tax Code §313.025(f), including, but not limited to findings that: (i) the information in the Application is true and correct; (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code §313.025(e) has been met; and, (v.) if the job creation requirement was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

WHEREAS, on October 27, 2008, the Board of Trustees of the Forsan Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with EC&R Panther Creek Wind Farm I & II, LLC; and,

WHEREAS, after examining the tax rolls of the Howard County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by EC&R Panther Creek Wind Farm I & II, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2009 through December 31, 2010, EC&R Panther Creek Wind Farm I & II, LLC made a Qualifying Investment as defined by Texas Tax Code §313.021 in the amount of at least Ten Million Dollars for the purposes of renewable energy in accordance with the provisions of Texas Tax Code §313.024(b)(1); and,

WHEREAS, after examining the October 27, 2008 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by EC&R Panther Creek Wind Farm I & II, LLC, the Board has determined that EC&R Panther Creek Wind Farm I & II, LLC is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, EC&R Panther Creek Wind Farm I & II, LLC, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that EC&R Panther Creek

Wind Farm I & II, LLC has paid to the District has been SIX HUNDRED FIFTY-FIVE THOUSAND FOUR HUNDRED FORTY-FOUR DOLLARS AND SIXTY-ONE CENTS (\$655,444.61); and,

WHEREAS, as of the date of the approval of this Resolution, EC&R Panther Creek Wind Farm I & II, LLC has not relocated its business outside of the District; and,

WHEREAS, EC&R Panther Creek Wind Farm I & II, LLC has filed an application for a tax credit in accordance with the provisions of Texas Tax Code §313.103; and,

WHEREAS, the application for tax credit filed by EC&R Panther Creek Wind Farm I & II, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by EC&R Panther Creek Wind Farm I & II, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of all District ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Forsan Independent School District as follows:

1. The application made by EC&R Panther Creek Wind Farm I & II, LLC, for a tax credit pursuant to Texas Tax Code §313.103 in the total amount of SIX HUNDRED FIFTY-FIVE THOUSAND FOUR HUNDRED FORTY-FOUR DOLLARS AND SIXTY-ONE CENTS (\$655,444.61) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2011, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2017), the Superintendent is directed to issue a refund as the credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) NINETY-THREE THOUSAND SIX HUNDRED THIRTY-FOUR DOLLARS AND NINETY-FOUR CENTS (\$93,634.94) (An amount equal to one-seventh of the total amount of tax credit to which EC&R Panther Creek Wind Farm I & II, LLC is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2017 through 2019, (The first three tax years after EC&R Panther Creek Wind Farm I & II, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the Superintendent is directed to refund to the Applicant as a credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of either: 1.) any remainder of the SIX HUNDRED FIFTY-FIVE THOUSAND FOUR HUNDRED FORTY-FOUR DOLLARS AND SIXTY-ONE CENTS (\$655,444.61) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of

ad valorem school taxes imposed on the Qualified Property by the school district in that tax year.

4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether EC&R Panther Creek Wind Farm I & II, LLC has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that EC&R Panther Creek Wind Farm I & II, LLC has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year or the tax years thereafter.

5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that EC&R Panther Creek Wind Farm I & II, LLC was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 18 day of March, 2013.

FORSAN INDEPENDENT SCHOOL DISTRICT

By: Tom Kuykendall
TOM KUYKENDALL, President
Board of Trustees

ATTEST:

By: Beckie Walsh
BECKIE WALSH, Secretary
Board of Trustees

FORSAN INDEPENDENT SCHOOL DISTRICT
Resolution Granting Tax Credit to EC&R Panther Creek Wind Farm I & II, LLC
_____, 2013



FORM 501-400
(Revised May 2010)

2009
First complete year of qualifying time period
432-457-2273
Phone (Area code and number)
October 19, 2011
Application filing date

Forsan ISD
School district name
411 West 6th Street P.O. Drawer A, Forsan, TX 79733
Address

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 513 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 513 Subchapter B or C are eligible for this tax credit

EC&R Panther Creek I-II Wind Farm, LLC
Applicant's name

812 San Antonio St., Suite 201 Austin, Texas 78701
Mailing address City, State ZIP (Cont. # 4)
32033826242 Various
Tense (employer I.D. Number (11 digits) Appraisal district account number
Mike Fry Consultant-Renewable Energy Services
Name of person preparing the application
469-296-1594
Phone (area code and number)

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

- Attach the following items to this application:
1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
 2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
 3. Schedule A—updated for all years from amounts in application schedule.
 4. Schedule B—updated for all years from amounts in application schedule.
 5. Schedule C—Tax Credit.
- Note: Excel spreadsheet versions of Schedules are available for downloading and printing at [TRA's site](#). Below

STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax	42,555,480	40,488,040
2. Limitation Value of Property under Agreement	10,000,000	10,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	442,576	420,868
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	104,000	104,000
6. Tax Credit for which you are applying (Line 4 - Line 5)	338,577	316,868
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		665,445

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here
Name of authorized company officer
sign here
Signature of authorized company officer

Name
12/11/11
Date

On behalf of
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

PROPERTY INVESTMENT AMOUNTS
 (Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property		Column B: Building or permanent nonremovable component of building (landed amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but impact and total value	Column E: Total Investment (A+B+D)
				The amount of new investment (original cost) placed in service during this year	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)				
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	2008-2009	2008	65,705,063	-	-	65,705,063	-	65,705,063
	Complete tax years of qualifying time period	1	2009-2010	2009	-	-	-	-	-
		2	2010-2011	2010	-	-	-	-	-
		3	2011-2012	2011	-	-	-	-	-
		4	2012-2013	2012	-	-	-	-	-
		5	2013-2014	2013	-	-	-	-	-
		6	2014-2015	2014	-	-	-	-	-
		7	2015-2016	2015	-	-	-	-	-
		8	2016-2017	2016	-	-	-	-	-
		9	2017-2018	2017	-	-	-	-	-
		10	2018-2019	2018	-	-	-	-	-
		11	2019-2020	2019	-	-	-	-	-
		12	2020-2021	2020	-	-	-	-	-
		13	2021-2022	2021	-	-	-	-	-
		14	2022-2023	2022	-	-	-	-	-
		15	2023-2024	2023	-	-	-	-	-

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.
 Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.02(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.
 For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property.
 Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.
 The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.02(1)(E).
 For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.
 Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.
 The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
 Note: Land can be listed as part of investment during the "one-year" time period. It cannot be part of qualifying investment.
 Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Column D:

Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.
 The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
 Note: Land can be listed as part of investment during the "one-year" time period. It cannot be part of qualifying investment.

Column B:

The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.02(1)(E).

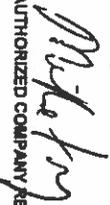
Column D:

Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility.
 The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
 Note: Land can be listed as part of investment during the "one-year" time period. It cannot be part of qualifying investment.

Notes:

For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Mike Fry



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

10/19/2011

Applicant Name
ISD Name

Schedule B (Rev. May 2010): Estimated Market And Taxable Value
EC&R Panther Creek I-II Wind Frm LLC
Forsan ISD

Form 50-300

Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Estimated Taxable Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions
		pre-year 1	2008-2009	2008							
		1	2009-2010	2009			42,555,480		42,555,480	42,555,480	42,555,480
		2	2010-2011	2010			40,468,040		40,468,040	40,468,040	40,468,040
		3	2011-2012	2011			39,791,947		39,791,947	39,791,947	10,000,000
		4	2012-2013	2012			37,802,350		37,802,350	37,802,350	10,000,000
		5	2013-2014	2013			35,812,752		35,812,752	35,812,752	10,000,000
		6	2014-2015	2014			33,823,155		33,823,155	33,823,155	10,000,000
		7	2015-2016	2015			31,833,558		31,833,558	31,833,558	10,000,000
		8	2016-2017	2016			29,843,960		29,843,960	29,843,960	10,000,000
		9	2017-2018	2017			27,854,363		27,854,363	27,854,363	10,000,000
		10	2018-2019	2018			25,864,766		25,864,766	25,864,766	25,864,766
		11	2019-2020	2019			23,875,168		23,875,168	23,875,168	23,875,168
Credit Settle-Up Period	Continue to Maintain Viable Presence	12	2020-2021	2020			21,885,571		21,885,571	21,885,571	22,442,658
		13	2021-2022	2021			19,895,974		19,895,974	19,895,974	21,096,099
Post- Settle-Up Period		14	2022-2023	2022			17,906,376		17,906,376	17,906,376	19,830,333
Post- Settle-Up Period		15	2023-2024	2023			15,916,779		15,916,779	15,916,779	18,640,513

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Mike Fry
SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

10/19/2011
DATE

Schedule C - Tax Credit: Employment Information

Applicant Name

EC&R Panther Creek II Wind Farm LLC

ISD Name

Forsan ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs		Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
1	2008-2009	2008-2009	2008	83	83	\$ 37,431.90	
2	2009-2010	2009-2010	2009	24	107	\$ 37,431.90	
	2010-2011	2010-2011		0	107	\$ 37,431.90	

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3)

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE



0 12/11

THIS IS NOT A TAX BILL — DO NOT PAY FROM THIS NOTICE

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
BIG SPRING TX 79721-1151

PHONE: (512) 346-5480

A114-114-00056217 09152-000296
114-2-832360-000010

Dear Property Owner:

We have appraised your property for the tax year 2009 based on an appraisal date of January 1 of this year. Your estimated taxes are calculated using the previous year's tax rates and the taxable value for this year. This is the amount you would pay if the governing body of each jurisdiction were to adopt the same tax rate as last year. "The Texas legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials." The governing body of each jurisdiction decides whether taxes on the property will increase, and the appraisal district only determines the property value. The property is described adjacent to your mailing address. If you are 65 or older and you received the school tax exemption on your home, your school taxes for this year will not be higher than when you received the exemption, unless you have improved your property (by adding rooms, other buildings, swimming pool, etc.)

Account Number: 114-2-832360-000010
Property Description:

E.ON ENERGY & RENEWABLES -
PANTHER CREEK WINDFARM I&II
% K E ANDREWS & CO
1900 DALROCK RD
ROWLETT TX 75088-5526

RECEIVED

WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

JUN 09 2009

AGENT: KEA

Property Values						
Tax Year	Land Value Market	Improvement Value	Personal Property Value	Total Appraised Value	Adjusted Appraised Value	
2008			53,194,350	53,194,350	0	
2009						
Taxing Units		Last Year Taxable Value	Exemptions	Proposed This Year Taxable Value	Last Year / Year Paid	Estimated Taxes
FORSAN ISD				53,194,350	1.129700	600,936.57

If you disagree with the proposed value or any other action the appraisal district may have taken on your property contact this office at the above telephone numbers. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest and receive a hearing with the Appraisal Review Board (ARB).

The form below is provided for your convenience. To appeal, your protest must be in writing and returned by JUL 2, 2009.

Chief Appraiser

THE ARB WILL HEAR APPEALS 9:00 AM - 5:00 PM
ON JULY 21, 2009 AT THE COUNTY COURTHOUSE
ANNEX - 315 S. MAIN - BIG SPRING, TEXAS
LAST DATE TO FILE PROTEST: JUL 2, 2009

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
31G SPRING TX 79721-1151

PHONE: (512) 346-5480

114-2-832360-000010
E.ON ENERGY & RENEWABLES -
PANTHER CREEK WINDFARM I&II

WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

AGENT: KEA

2008 VALUE: 0
2009 VALUE: 53,194,350

If you want the Appraisal Review Board (ARB) to hear and decide your case, you must file this form with the ARB by JUL 2, 2009. Place an X in the box(es) to indicate the reason(s).

- Value is over market value
- Property should not be taxed in this appraisal district
- Property should not be taxed in the following taxing unit _____
- Failure to send required notice
- Other: _____
- Yes No I want the ARB to send me a copy of its hearing procedures

- Property description is incorrect
- Exemption was denied, modified, or cancelled
- Value is unequal compared with other properties
- Change in use of land appraised as ag-use, open space or timber land
- Ag-use open-space or other special valuation was denied, modified, or cancelled.
- Owner's name is incorrect
- Owner's opinion of value (optional) _____

Signature _____

Date _____

Your Daytime Phone Number _____

Your Evening Phone Number or Email Address _____

Please attach information to help resolve your case.

See additional information on back.

MAY 28, 2010

THIS IS NOT A TAX BILL - DO NOT PAY FROM THIS NOTICE

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
BIG SPRING TX 79721-1151

PHONE: (812) 346-5480

A114-114-00056217 10144-000400
114-2-832360-000010

Dear Property Owner:

We have appraised your property for the tax year 2010 based on an appraisal date of January 1 of this year. Your estimated taxes are calculated using the previous year's tax rates and the taxable value for this year. This is the amount you would pay if the governing body of each jurisdiction were to adopt the same tax rate as last year. "The Texas legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials." The governing body of each jurisdiction decides whether taxes on the property will increase, and the appraisal district only determines the property value. The property is described adjacent to your mailing address.

If you are 65 or older and you received the school tax exemption on your home, your school taxes for this year will not be higher than when you received the exemption, unless you have improved your property (by adding rooms, other buildings, swimming pool, etc.)

*****SINGLE-PIECE
E.ON ENERGY & RENEWABLES -
PANTHER CREEK WINDFARM I&II
% K E ANDREWS & CO
1900 DALROCK RD
ROWLETT TX 75088-5528

84
1

Account Number: 114-2-832360-000010

Property Description:
WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

AGENT: KEA

RECEIVED

JUN 02 2010

PROPERTY VALUES				
2009	42,555,480		42,555,480	
2010	42,470,590		42,470,590	
POR&AN ISD	42,555,480	42,470,590	1.099300	466,879.20

If you disagree with the proposed value or any other action the appraisal district may have taken on your property contact this office at the above telephone number. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest and receive a hearing with the Appraisal Review Board (ARB). The form below is provided for your convenience. To appeal, your protest must be in writing and returned by JUN 30, 2010.

CHIEF APPRAISER



Notice of Protest

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
BIG SPRING TX 79721-1151

PHONE: (512) 346-5480

2009 VALUE: 42,555,480
2010 VALUE: 42,470,590

Account Number: 114-2-832360-000010

E.ON ENERGY & RENEWABLES -
PANTHER CREEK WINDFARM I&II
Property Description:
WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

AGENT: KEA

If you want the Appraisal Review Board (ARB) to hear and decide your case, you must file this with the ARB by JUN 30, 2010. Please read the back of this form, then place an X in the box(es) to indicate the reason(s) for the protest.

- Value is over market value.
- Property description is incorrect.
- Property should not be taxed in this appraisal district.
- Exemption was denied, modified or cancelled.
- Property should not be taxed in the following taxing unit: _____
- Value is unequal compared with other properties.
- Failure to send required notice: _____
- Change in use of land appraised as ag-use, open-space or timber land.
- Other: _____
- Ag-use, open-space or other special appraisal was denied, modified or cancelled.
- YES NO I want the ARB to send me a copy of its hearing procedures.
- Owner's name is incorrect.
- Owner's opinion of value (optional) _____

Signature _____ Date _____ Your Daytime Phone Number _____ Your Evening Phone Number or Email Address _____

Please attach information to help resolve your case.

See additional information on back.

May 27, 2011

THIS IS NOT A TAX BILL - DO NOT PAY FROM THIS NOTICE

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
BIG SPRING TX 79721-1151
PHONE: (512) 348-5480

A114-114-00056217 11143-000403
114-2-832360-000010

Dear Property Owner:

We have appraised your property for the tax year 2011 based on an appraisal date of January 1 of this year. Your estimated taxes are calculated using the previous year's tax rates and the taxable value for this year. This is the amount you would pay if the governing body of each jurisdiction were to adopt the same tax rate as last year. "The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials."

The governing body of each jurisdiction decides whether taxes on the property will increase, and the appraisal district only determines the property value. The property is described adjacent to your mailing address. If you are 65 or older and you received the school tax exemption on your home, your school taxes for this year will not be higher than when you received the exemption, unless you have improved your property (by adding rooms, other buildings, swimming pool, etc.)

70 1 SF 0.440 *****SMOLF 2 FT 1

E.ON CLIMATE & RENEWABLES
PANTHER CREEK WINDFARM
K E ANDREWS & CO
1900 DALROCK RD
ROWLETT TX 75088

RECEIVED
JUN 01 2011

Account Number: 114-2-832360-000010

Property Description:
WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

AGENT: KEA



PROPERTY VALUES				
2010	40,468,040		40,468,040	
2011	40,502,977		40,502,977	
FORSAN ISD				
	40,468,040	40,502,977	1.100570	445,763.61

If you disagree with the proposed value or any other action the appraisal district may have taken on your property contact this office at the above telephone number. If you are unable to resolve the situation with the appraisal district, you have the right to file a protest and receive a hearing with the Appraisal Review Board (ARB).

The form below is provided for your convenience. To appeal, your protest must be in writing and returned by JUN 27, 2011.

Sincerely,
CHIEF APPRAISER



Notice of Protest

HOWARD COUNTY APPRAISAL DISTRICT
PO DRAWER 1151
BIG SPRING TX 79721-1151
PHONE: (512) 348-5480

Account Number: 114-2-832360-000010

E.ON CLIMATE & RENEWABLES
PANTHER CREEK WINDFARM
WIND FARM
NON-ABATED
FM 461 W TO LONGSHORE RD NORTH

2010 VALUE: 40,468,040
2011 VALUE: 40,502,977

AGENT: KEA

If you want the Appraisal Review Board (ARB) to hear and decide your case, you must file a protest with the ARB by JUN 27, 2011.
***Please read the back of this form, then place an X in the box(es) to indicate the reason(s) for the protest.

- | | |
|--|---|
| <input type="checkbox"/> Value is over market value | <input type="checkbox"/> Property description is incorrect. |
| <input type="checkbox"/> Property should not be taxed in this appraisal district. | <input type="checkbox"/> Exemption was denied, modified or cancelled. |
| <input type="checkbox"/> Property should not be taxed in the following taxing unit:
_____ | <input type="checkbox"/> Value is unequal compared with other properties. |
| <input type="checkbox"/> Failure to send required notice: | <input type="checkbox"/> Change in use or land appraised as ag-use, open space or timber land. |
| <input type="checkbox"/> Other: _____ | <input type="checkbox"/> Ag-use, open-space or other special appraisal was denied, modified or cancelled. |
| <input type="checkbox"/> YES <input type="checkbox"/> NO I want the ARB to send me a copy of its hearing procedures. | <input type="checkbox"/> Owner's name is incorrect. |
| | <input type="checkbox"/> Owner's opinion of value (optional) _____ |

Signature _____ Date _____ Your Daytime Phone Number _____ Your Evening Phone Number or Email Address _____

Please attach information to help resolve your case.

See additional information on back.

Tax Receipt

Transaction Description		
Account	283236000010	(85208/107843)
Drawer	CSH2-1313 (CNT2)	
Tender Type	CHEK	
Tender Memo		
Paid By		
Tender Ref	01333	
Total Amount Tendered	457812.39	
Exemption		
Mortgage Company		

Legal Description
WIND FARM NON-ABATED FM 461 W TO LONGSHORE RD NORTH

Miscellaneous	
Receipt No.	34727
	DUPLICATE
Tax Year	2009
Stmnt. No.	11704
Owner No.	107843
Status	Current

Tax Summary

Jurisdiction Name	Taxable	Rate/100	Taxable	Pro. Paid	Unpaid Tax
FORSAN ISD	42,556,480	1.099300	467,812.39		467,812.39
Total			467,812.39		467,812.39

Tax Collected and Allocated

Jurisdiction Name	Due Before Payment			This Payment		
	Penalty/Disc	Atty Fees	Total Due	Amount Collected	Base Tax Applied	Base Tax Left
FORSAN ISD			467,812.39	467,812.39	467,812.39	.00
Total			467,812.39	467,812.39	467,812.39	.00

Payment Summary	
Base Tax Paid	467,812.39
Penalty Paid	
Interest Paid	
Attorney Fees Paid	
Discount Allowed	
Escrow Applied	
Payment Collected	467,812.39
Change Issued	
Escrow Accrued	
Payment Type	FULL
Effective Date	1-30-2010
Actual Date	2-02-2010

Month	Amount
Jan 2010	.00
Feb 2010	.00
Mar 2010	.00
Apr 2010	.00
May 2010	.00
Jun 2010	.00
Jul 2010	.00
Aug 2010	.00
Sep 2010	.00
Oct 2010	.00
Nov 2010	.00
Dec 2010	.00

Owner:

Prepared By:

E.ON ENERGY & RENEWABLES -
PANTHER CREEK WINDFARM 1&11
% K E ANDREWS & CO
1900 DALROCK RD
ROWLETT TX 75088-5526

Kathy A Sayles, TAC
Howard County
315 South Main
PO Box 1111
Big Spring, TX 79721-1111
(432) 264-2232

Tax Receipt

Transaction Description		
Account	283236000010	(85208/111067)
Drawer	CSH1-1449 (CNT1)	
Tender Type	CHEK	
Tender Memo		
Paid By		
Tender Ref	000001117	
Total Amount Tended	445379.11	
Exemption		
Mortgage Company		

Legal Description	
WIND FARM	
NON-ABATED	
FM 461 W TO LONGSHORE RD NORTH	

Miscellaneous	
Receipt No.	30046
	DUPLICATE
Tax Year	2010
Strct. No.	12071
Owner No.	111067
Status	Current

Tax Summary

Jurisdiction Name	Taxable	Rate/100	Tax Levy	Prorated	Unpaid Tax
FORSAN ISD	40,488,040	1.100570	445,379.11		445,379.11
Total			445,379.11		445,379.11

Tax Collected and Allocated

Jurisdiction Name	Due Before Payment		This Payment			
	Penalty/Int	Atty Fees	Total Due	Amount Collected	Base Tax Applied	Base Tax Left
FORSAN ISD			445,379.11	445,379.11	445,379.11	.00
Total			445,379.11	445,379.11	445,379.11	.00

Payment Summary	
Base Tax Paid	445,379.11
Penalty Paid	
Interest Paid	
Attorney Fees Paid	
Discount Allowed	
Escrow Applied	
Payment Collected	445,379.11
Change Issued	
Escrow Accrued	
Payment Type	FULL
Effective Date	1-31-2011
Actual Date	2-04-2011

Month	Payment Amount
Jan 2011	.00
Feb 2011	.00
Mar 2011	.00
Apr 2011	.00
May 2011	.00
Jun 2011	.00
Jul 2011	.00
Aug 2011	.00
Sep 2011	.00
Oct 2011	.00
Nov 2011	.00
Dec 2011	.00

Owner:

Prepared By:

E.ON CLIMATE & RENEWABLES
 PANTHER CREEK WINDFARM
 % K E ANDREWS & CO
 1000 DALROCK RD
 ROWLETT TX 75088-5826

Kathy A Sayles, TAC
 Howard County
 315 South Main
 PO Box 1111
 Big Spring, TX 79721-1111
 (432) 284-2232