



AN EXTENSION OF YOUR TAX DEPARTMENT

April 17, 2018

Via Electronic Mail:

And Via U.S. First Class Mail

Sara Hardner Leon
Powell & Leon, LLP
115 Wild Basin Road, Suite 106
Austin, TX 78746

Re: **Application Number 1232 Goose Creek Consolidated ISD
Covestro LLC – Amendment 1 – Supplemental Information**

Dear Ms. Leon:

Attached please find the hard copies of the Supplemental Information to the Amended Application pages for Covestro LLC's (Application #1232 in Goose Creek Consolidated ISD). Electronic copies of certain items will be sent directly to your email, as noted below. The original of the signature page has been mailed to your attention at the Powell & Leon, LLP offices.

The changes to the original Application are as follows in response to the email received from Ms. Deisy Perez, Research Analyst with the Texas Comptroller of Public Accounts office on April 11, 2018:

1. **Response to Item 1; Application page 5, Section 9 timeline**
 - a. Question 3 – Please provide estimated quarter with the year.
 - i. **Updated to include 1st Qtr**

2. **Response to Item 2; Application page 7, Section 14**
 - a. Question 7a has the incorrect average weekly wage based on Tab 13 (Should be \$1180.50)
 - i. **Updated to reflect average weekly wage of \$1180.50**
 - b. Also update Tab 13 "All Jobs/All Industries" wage calculation data.
 - i. **Updated with new table**

3. **Response to Item 3; Tabs 4, 7, and 8 – Please remove.**
 - a. Third paragraph/last sentence states, "Please note existing tanks with the proposed area are obsolete and will demolished prior to the proposed qualified investment period."
 - i. **Revised**

4. Response to Item 4; Schedules

- a. A1 – Column C “Other new investment made during this year that will not become Qualified Property.” The dollar amount should be included into **Application page 6, Section 13 question 6.**
 - i. **Revised**
- b. A2 – Total Investment from Schedule A1 did not carry over (blue row) – Missing dollar amount of \$3,000,000 for column C. Please also update the “Total Investment made through limitation.”
 - i. **Revised**
- c. A2 - Missing school year and tax year for year 10. Last year should be 2049. Please revise.
 - i. **Revised**
- d. C – Last row “Years following value limitation Period” is incorrect “2035-2036”, should be 2035-2050 with Tax year 2049.
 - i. **Revised**

5. Needing original signature page from amendment 001 submission.

- i. **Included**

Thank you so much for your kind attention to this matter.

Respectfully submitted,



S. Kirk Glasby
DuCharme, McMillen & Assoc., Inc.

cc: *Via Electronic Mail: brian.collins1@covestro.com*
Mr. Brian D. Collins
Covestro LLC

cc: *Via Electronic Mail: stephanie.pizzoferrato@covestro.com*
Mr. Stephanie Pizzoferrato
Covestro LLC

Via Electronic Mail: kglasby@dmainsc.com
Mr. Kirk Glasby
DMA LLC



SECTION 9: Projected Timeline

- 1. Application approval by school board
2. Commencement of construction
3. Beginning of qualifying time period
4. First year of limitation
5. Begin hiring new employees
6. Commencement of commercial operations
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)?
8. When do you anticipate the new buildings or improvements will be placed in service?

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property
3. Will this CAD be acting on behalf of another CAD to appraise this property?
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
5. Is the project located entirely within the ISD listed in Section 1?
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)?

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district?
2. What is the amount of appraised value limitation for which you are applying?
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)?
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? Yes No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (**Tab 9**);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
 - c. owner (**Tab 9**);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
 - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
 - b. legal description of reinvestment zone (**Tab 16**);
 - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
 - d. guidelines and criteria for creating the zone (**Tab 16**); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? _____

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ _____
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property
(that property described in response to question 2): \$ _____

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
2. What is the last complete calendar quarter before application review start date:
 First Quarter Second Quarter Third Quarter Fourth Quarter of _____
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?
- Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create?
5. What is the number of new non-qualifying jobs you are estimating you will create?
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
 - a. Average weekly wage for all jobs (all industries) in the county is
 - b. 110% of the average weekly wage for manufacturing jobs in the county is
 - c. 110% of the average weekly wage for manufacturing jobs in the region is
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property?
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No
 - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No
 - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Randal O'Brien
Print Name (Authorized School District Representative)

Superintendent
Title

sign here Randal O'Brien
Signature (Authorized School District Representative)

4-23-18
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

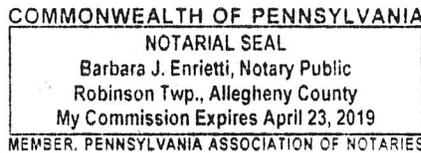
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here Brian D. Collins
Print Name (Authorized Company Representative (Applicant))

Head Of Tax
Title

sign here Brian D. Collins
Signature (Authorized Company Representative (Applicant))

March 20, 2018
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

20 day of March, 2018

Barbara J. Enrietti
Notary Public in and for the State of Texas Commonwealth of Pennsylvania
County of Allegheny

My Commission expires: April 23, 2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Tab 4

Detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation.

About Covestro LLC

Covestro LLC, a subsidiary of Covestro AG and member of the global Covestro Group (collectively Covestro) is one of the leading producers of high-performance polymers in North America and is part of the global Covestro business with 2016 sales of EUR 11.9 billion. Covestro manufactures high-tech polymer materials and develops innovative solutions for products used in many areas of daily life. The main segments served are the automotive, electrical and electronics, construction, medical and sports and leisure industries. The Covestro group has 30 production sites around the globe and employed approximately 15,600 people at the end of 2016.

Covestro AG is investigating future growth options worldwide, which may include an investment at one of its global manufacturing locations. If a decision is made for further investment at the Baytown, TX facility of Covestro LLC, there will be a substantial increase in its overall site capacity. Construction activities may commence in 2020-21, with completion in 2024.

Covestro Industrial Park Baytown is the company's largest manufacturing site in North America, currently home to about 1,000 employees and 600 contractors. Located 25 miles east of Houston, the site boasts 1,700 acres with a greenbelt of more than 1,100 acres strategically located along Cedar Bayou and the ship channel.

Covestro is considering constructing a "NEW" polyurethane manufacturing unit with necessary production, auxiliary and ancillary equipment at its Baytown, TX manufacturing site. The specific qualified investment is outlined in the illustrations in Tab 11. Map #1 shows an aerial view of the Covestro Manufacturing site in Baytown, TX. Outlined in "red" is the proposed Reinvestment Zone. On Map #2, you will find the site overview map which depicts the individual units within the site with a legend depicting the "NEW" investment areas specifically related to the proposed project. On Maps #3, you will see the proposed "NEW" main production and auxiliary units which consists of "NEW" process equipment, such as vessels, reactors, compressors, pumps, distillation columns, motors, and associated infrastructure all directly associated with and necessary for the proposed investment. This potential investment may include cooling towers, refrigeration equipment, electrical substation and other

electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, firewater pumps, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks with associated piping, and other equipment components. “NEW” buildings may include, warehouses, control buildings, production laboratories, truck loading/unloading areas, pipeline connections and metering, parking and road paving in the “NEW” manufacturing area. Map #3a provides an aerial view of the current state of the proposed area for the “NEW” production and auxiliary units indicating the greenfield area. On Map #4, you will find “NEW” processing and other equipment associated with handling and processing of by-products and waste stream. This equipment is directly associated with and necessary for manufacturing process of the proposed investment. This equipment may consist of vessels, compressors, pumps, absorption and adsorption equipment, distillation columns, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks, loading stations and with associated piping, and other equipment components. Map #4a provides an aerial view of the current state of the proposed area for the “NEW” processing and other equipment associated with handling and processing of by-products and waste stream indicating the open areas where the “NEW” equipment may be sited. Map #5 and Map #6 indicate the key raw materials production and logistics areas that will be utilized to successfully produce and process material from the proposed “NEW” investment. This equipment consists of “NEW” vessels, compressors, pumps, drying columns, motors, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, evaporation equipment, process, waste water and cooling water circulation and distribution systems, pollution control equipment, storage tanks, loading and unloading stations and with associated piping, and other equipment components. Maps #5a and #6a provides an aerial view of the current state of the proposed area for the “NEW” key raw materials production and logistics areas where the “NEW” equipment may be sited. Map #7 depicts the “NEW” logistics processing and packaging area necessary for the proposed project. This area may consist of “NEW” loading and unloading equipment, pumps, motors, electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, process, waste water and distribution systems, pollution control equipment, storage tanks with associated piping, and other equipment components. Map 7a provides an aerial view of the current state of the proposed area for the “NEW” logistics processing and packaging area, indicating the open areas where the “New” areas will be cited.

**1232 – Goose Creek
Covestro LLC
Amendment 001
March 21, 2018
Supplemental Information
April 13, 2018**

Covestro is continuously improving its supply strategy to be in the best possible position to serve our customers. Therefore, investment into future competitiveness is a natural and ongoing process. However, this process is with an open outcome.

Tab 7

Specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation, including a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment

Covestro AG is investigating future growth options worldwide, which may include an investment at one of its global manufacturing locations. If a decision is made for further investment at the Baytown, TX facility of Covestro LLC, there will be a substantial increase in its overall site capacity. Construction activities may commence in 2020-21, with completion in 2024.

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state of the proposed area for the “NEW” processing and other equipment associated with handling and processing of by-products and waste stream indicating the open areas where the “NEW” equipment may be sited. Map #5 and Map #6 indicate the key raw materials production and logistics areas that will be utilized to successfully produce and process material from the proposed “NEW” investment. This equipment consists of “NEW” vessels, compressors, pumps, drying columns, motors, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, evaporation equipment, process, waste water and cooling water circulation and distribution systems, pollution control equipment, storage tanks, loading and unloading stations and with associated piping, and other equipment components. Maps #5a and #6a provides an aerial view of the current state of the proposed area for the “NEW” key raw materials production and logistics areas where the “NEW” equipment may be sited. Map #7 depicts the “NEW” logistics processing and packaging area necessary for the proposed project. This area may consist of “NEW” loading and unloading equipment, pumps, motors, electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, process, waste water and distribution systems, pollution control equipment, storage tanks with associated piping, and other equipment components. Map 7a provides an aerial view of the current state of the proposed area for the “NEW” logistics processing and packaging area, indicating the open areas where the “New” areas will be cited.

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Tab 8

Specific and detailed description of the qualified property you propose to make on the property for which you are requesting an appraised value limitation, including a description of any new buildings, proposed new improvements or personal property.

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Tab 13

Four most recent quarters of data for each wage calculation, including documentation from the TWC website.

Covestro LLC
Attachment to Ch 313 Application
Ch 313 Wage Calculation
Goose Creek Consolidated ISD / Chambers County

All Jobs / All Industries Chambers County

Quarter	Year	Average Weekly	
		Wages	Annualized
3rd	2017	\$ 1,146	\$ 59,592
2nd	2017	\$ 1,092	\$ 56,784
1st	2017	\$ 1,324	\$ 68,848
4th	2016	\$ 1,160	\$ 60,320
Average =		\$ 1,181	\$ 61,386
Avg. @			
110%		\$ 1,299	\$ 67,525

Manufacturing Jobs (31-33) - Chambers County

Quarter	Year	Average Weekly	
		Wages	Annualized
3rd	2017	\$ 2,064	\$ 107,328
2nd	2017	\$ 1,859	\$ 96,668
1st	2017	\$ 2,916	\$ 151,632
4th	2016	\$ 1,958	\$ 101,816
Average =		\$ 2,199	\$ 114,361
Avg. @			
110%		\$ 2,419	\$ 125,797

Regional Wage Rate

Council of Government Region 16	Year	Average Weekly	
		Wages	Annualized
Houston - Galveston	2016	\$ 1,101	\$ 57,246
Wage @			
110%		\$ 1,211	\$ 62,971

**1232 – Goose Creek
Covestro LLC
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**Tab 14
Schedules A1, A2, B, C, and D**

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E
Investment made before filing complete application with district								
Investment made after filing complete application with district, but before final board approval of application	-							
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period								
		2021-2022	2021		\$ 64,433,079	\$ 3,000,000		\$ 67,433,079
		2022-2023	2022		\$ 252,096,116			\$ 252,096,116
	QTP1	2023-2024	2023		\$ 336,127,673			\$ 336,127,673
	QTP2	2024-2025	2024		\$ 252,096,117			\$ 252,096,117
Complete tax years of qualifying time period								
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ -	\$ 904,752,985	\$ 3,000,000		\$ 907,752,985
Total Qualified Investment (sum of green cells)				\$ 588,223,790	Enter amounts from TOTAL row above in Schedule A2			

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other investments)

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

Total Investment from Schedule A1*	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E	
				New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property (SEE NOTE)	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)	
Each year prior to start of value limitation period**	0	2021-2022	2021		\$ 64,433,079			\$ 64,433,079	
	0	2022-2023	2022		\$ 252,096,116			\$ 252,096,116	
	0	2023-2024	2023		\$ 336,127,673			\$ 336,127,673	
	0	2024-2025	2024		\$ 252,096,117			\$ 252,096,117	
	1	2025-2026	2025						
	2	2026-2027	2026						
	3	2027-2028	2027						
	4	2028-2029	2028						
	5	2029-2030	2029						
	6	2030-2031	2030						
	7	2031-2032	2031						
	8	2032-2033	2032						
	9	2033-2034	2033						
	10	2034-2035	2034						
	Total Investment made through limitation					\$ 904,752,985			\$ 904,752,985
	Continue to maintain viable presence								
	11	2035-2036	2035						
	12	2036-2037	2036						
	13	2037-2038	2037						
	14	2038-2039	2038						
	15	2039-2040	2039						
	16	2040-2041	2040						
	17	2041-2042	2041						
	18	2042-2043	2042						
	19	2043-2044	2043						
	20	2044-2045	2044						
	21	2045-2046	2045						
	22	2046-2047	2046						
	23	2047-2048	2047						
	24	2048-2049	2048						
	25	2049-2050	2049						

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (later the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "Year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

4/17/2018

Supplement to Amendment 001 | 04.19.2018

Date

Applicant Name

Goose Creek CISD

ISD Name

Covestro, LLC

Form 50-296A

Revised May 2014

Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
			Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for IRS after all reductions	Final taxable value for M&O after all reductions
0	2022-2023	2022	\$	\$	\$	\$	\$	\$
0	2023-2024	2023	\$	\$	\$	\$	\$	\$
0	2024-2025	2024	\$	\$	\$	\$	\$	\$
1	2025-2026	2025	\$	\$	\$	\$	\$	\$
2	2026-2027	2026	\$	\$	\$	\$	\$	\$
3	2027-2028	2027	\$	\$	\$	\$	\$	\$
4	2028-2029	2028	\$	\$	\$	\$	\$	\$
5	2029-2030	2029	\$	\$	\$	\$	\$	\$
6	2030-2031	2030	\$	\$	\$	\$	\$	\$
7	2031-2032	2031	\$	\$	\$	\$	\$	\$
8	2032-2033	2032	\$	\$	\$	\$	\$	\$
9	2033-2034	2033	\$	\$	\$	\$	\$	\$
10	2034-2035	2034	\$	\$	\$	\$	\$	\$
11	2035-2036	2035	\$	\$	\$	\$	\$	\$
12	2036-2037	2036	\$	\$	\$	\$	\$	\$
13	2037-2038	2037	\$	\$	\$	\$	\$	\$
14	2038-2039	2038	\$	\$	\$	\$	\$	\$
15	2039-2040	2039	\$	\$	\$	\$	\$	\$
16	2040-2041	2040	\$	\$	\$	\$	\$	\$
17	2041-2042	2041	\$	\$	\$	\$	\$	\$
18	2042-2043	2042	\$	\$	\$	\$	\$	\$
19	2043-2044	2043	\$	\$	\$	\$	\$	\$
20	2044-2045	2044	\$	\$	\$	\$	\$	\$
21	2045-2046	2045	\$	\$	\$	\$	\$	\$
22	2046-2047	2046	\$	\$	\$	\$	\$	\$
23	2047-2048	2047	\$	\$	\$	\$	\$	\$
24	2048-2049	2048	\$	\$	\$	\$	\$	\$
25	2049-2050	2049	\$	\$	\$	\$	\$	\$

Additional years for 25 year economic impact as required by 313.026(c)(1)

Continue to maintain viable presence

Notes:

Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date: 4/17/2018
 Applicant Name: Covestro, LLC
 ISD Name: Goose Creek CISD

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs			Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021	470 FTE	\$ 50,000	0	0	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2022-2023	2022	2000	\$ 50,000	0	0	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2023-2024	2023	2000	\$ 50,000	0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2024-2025	2024	325	\$ 50,000	0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	1	2025-2026	2025			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	2	2026-2027	2026			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	3	2027-2028	2027			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	4	2028-2029	2028			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	5	2029-2030	2029			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	6	2030-2031	2030			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	7	2031-2032	2031			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	8	2032-2033	2032			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	9	2033-2034	2033			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	10	2034-2035	2034			0	25	\$ 62,971		
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	11 through 25	2035-2050	2049			0	25	\$ 62,971		

The qualifying time period could overlap the
value limitation period.