AN EXTENSION OF YOUR TAX DEPARTMENT

June 27, 2018

Via Electronic Mail:
And Via U.S. First Class Mail

Sara Hardner Leon
Powell & Leon, LLP
115 Wild Basin Road, Suite 106
Austin, TX 78746

Re: **Application Number 1232 Goose Creek Consolidated ISD**
Covestro LLC – Amendment 002

Dear Ms. Leon:

Attached, please find the hard copies of the Amended Application pages for Covestro LLC's (Application #1232 in Goose Creek Consolidated ISD). Electronic copies will be sent directly to your email, as noted below. The original of the signature page has been mailed to your attention at the Powell &Leon, LLP offices.

Covestro LLC is requesting an amendment to our existing approved 313 agreement with the Goose Creek CISD.

Due to the timing of this project, many studies were underway in parallel with our 313 submittal. This type of fact finding and analysis is normal during the early phases of major projects. After further careful evaluation and subsequent analysis, it was determined that the production of a key raw material at the Baytown facility would be more favorable than by procuring the raw material externally from the site as originally proposed in our 313 submission.

Therefore, the scope of our proposed project has changed to include the additional process steps and infrastructure necessary to produce this raw material at the Baytown facility, as has our overall investment plan for the prospective project. Please note that the final product has not changed, rather it is simply an economic evaluation that will improve our potential ability of securing this project at our facility. We have greatly expanded our process description in the accompanying sections changes to detail this increase.

Amendment 002 | Date Submitted: 07/03/2018

The changes subject to this amendment request are as follows and are responsive to directions received from the Comptroller's Office via email, June 28th 2018:

1. Revised 50-296 Application form, section #9
2. Updated tabs
    a. #4 – Updated existing plant operations descriptions and details
    b. #5 – Updated discussion of the "Limitation" as a determining factor in the decision to locate at Baytown
    c. #7 and #8 – Process descriptions updated with reference maps of production areas and associated equipment.
    d. Map #3 updated to illustrate the new unit subject to this amendment. Map #3 is the only map denoting an addition from our original submission.
        i. Map #3b includes an updated list of identical, but additional equipment associated with the new unit.
    e. Revised form 50-296A Schedules
        i. A1 – Update investment amounts
        ii. A2 - Updated investment amounts
        iii. B – Updated Estimated Market Values

The additional process steps fit in the same project/process description as originally approved and the additions to the scope do not replace nor upgrade any existing equipment. Also, it will be located in the same area as the production area noted in our approved plan. It is also worth noting, that the dock improvements in the originally approved plan will not change, rather they will incorporate different raw materials in the proposed storage tanks required to produce the raw materials mentioned above.

Therefore, we would respectfully submit our Chapter 313 Application amendment with Goose Creek CISD with the changes proposed above.

Thank you so much for your kind attention to this matter.

Respectfully submitted,

S. Kirk Glasby

DuCharme, McMillen & Assoc., Inc.

cc: *Via Electronic Mail: sleon@powell-leon.com*
Ms. Sara Leon, Powell & Leon, LLP

cc: *Via Electronic Mail: brian.collins1@covestro.com*
Mr. Brian D. Collins, Covestro LLC

cc: *Via Electronic Mail: stephanie.pizzoferrato@covestro.com*
Mr. Stephanie Pizzoferrato, Covestro LLC

SECTION 9: Projected Timeline

1. Application approval by school board . . . . . December 2017
2. Commencement of construction 2021
3. Beginning of qualifying time period 2022
4. First year of limitation 2025
5. Begin hiring new employees 2023
6. Commencement of commercial operations 2024
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? . . . . . ☑ Yes ☐ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? 1/1/2025

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Chambers County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Chambers CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? . . . . . ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Chambers / $.5425 / 100% *(Name, tax rate and percent of project)*

   City: by Industrial District "in-lieu of" Agreement only *(Name, tax rate and percent of project)*

   Hospital District: N/A *(Name, tax rate and percent of project)*

   Water District: N/A *(Name, tax rate and percent of project)*

   Other *(describe)*: Lee College / $.2504 / 100% *(Name, tax rate and percent of project)*

   Other *(describe)*: Cedar Bayou Navigation / $.0204 / 100% *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? . . . . . ☑ Yes ☐ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? . . . . . ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **comptroller.texas.gov/economy/local/ch313/**.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 100,000,000.00
2. What is the amount of appraised value limitation for which you are applying?. 100,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? . . . . . ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? . . . . . ☑ Yes ☐ No

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Randal O'Brien
Print Name *(Authorized School District Representative)*

Superintendent of Schools
Title

sign here Randal O'Brien
Signature *(Authorized School District Representative)*

7/2/2018
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here Brian D. Collins
Print Name *(Authorized Company Representative (Applicant))*

Head of Tax
Title

sign here Brian D. Collins
Signature *(Authorized Company Representative (Applicant))*

06/21/2018
Date

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
Lori L. Abraham, Notary Public
Robinson Twp., Allegheny County
My Commission Expires Nov. 26, 2020
MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

(Notary Seal)

GIVEN under my hand and seal of office this, the

21st day of June, 2018

Lori L. Abraham
Notary Public in and for the ~~State of Texas~~ Commonwealth of Pennsylvania
County of Allegheny

My Commission expires: 11-26-2020

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

LORI L. ABRAHAM
COMMONWEALTH OF PENNSYLVANIA
NOTARY PUBLIC

Tab 4

Detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation.

About Covestro LLC

Covestro LLC, a subsidiary of Covestro AG and member of the global Covestro Group (collectively Covestro) is one of the leading producers of high-performance polymers in North America and is part of the global Covestro business with 2016 sales of EUR 11.9 billion. Covestro manufactures high-tech polymer materials and develops innovative solutions for products used in many areas of daily life. The main segments served are the automotive, electrical and electronics, construction, medical and sports and leisure industries.

The Covestro group has 30 production sites, with several of those located in North America, around the globe and employed approximately 15,600 people at the end of 2016. Covestro has significant North American assets across various business groups – Polyurethanes (PUR), Polycarbonates (PCS) and Coatings, Adhesives & Specialties (CAS).

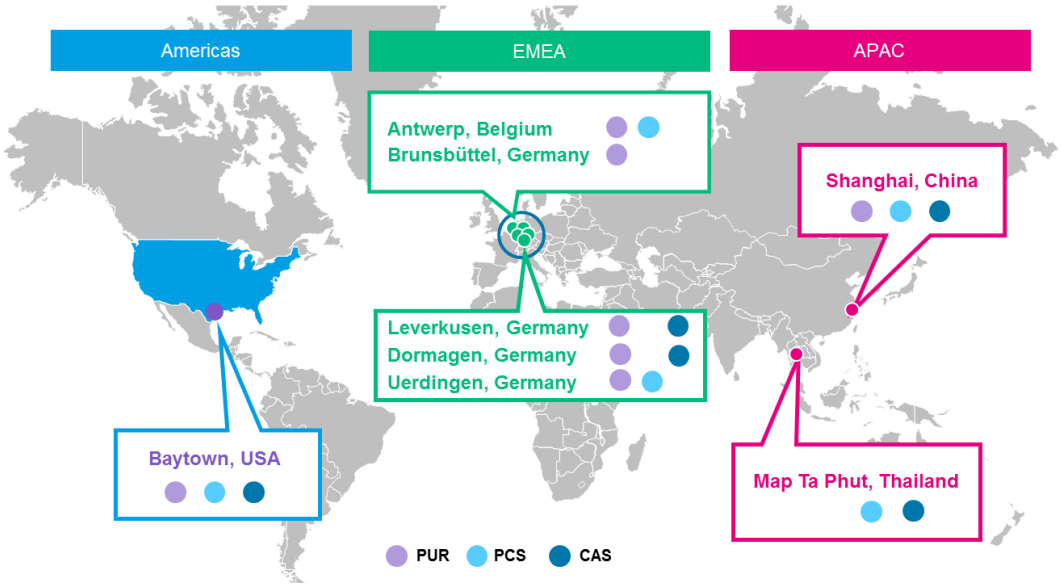
In Baytown, Polyurethanes (PUR) has MDI capacity (23% of group capacity), TDI capacity (31% of group capacity) with Polyols production (45% of group capacity) in Channelview, TX, New Martinsville, WV and Santa Clara, Mexico.

Polycarbonates (PCS) has resin production in Baytown (16% of group capacity). There is also a compounding plant in Newark, OH. Coatings (CAS) has HDI production in Baytown, films production in Deerfield, MA and Elastomers production in Pittsburgh, PA. All divisions are headquartered in Pittsburgh, PA.

See slides A and B for more detail.

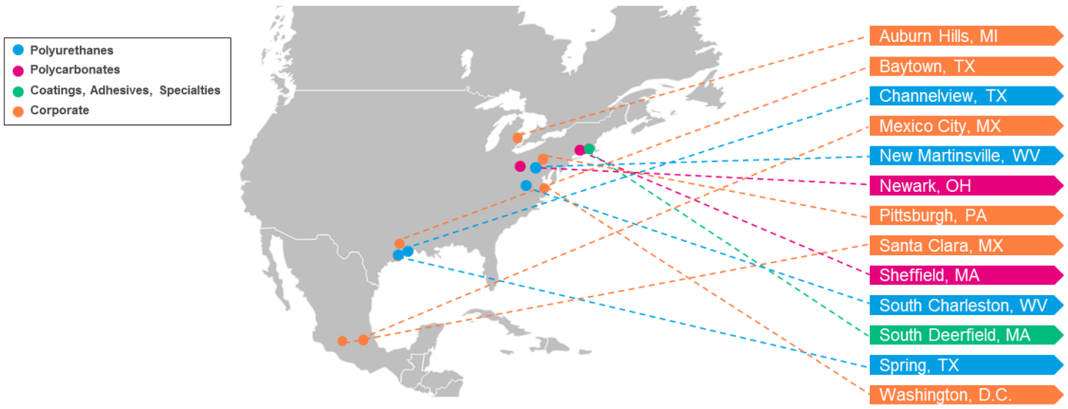
Covestro integrated sites in all key regions

Advantage of integrated backbone chemistry and operations in 8 interlinked world-scale sites



Covestro Activities in North America

Concentrated production network in TX, one HQ for all BUs, de-central customer centers



Polyurethanes
- HQ, Pittsburgh, PA
- MDI production 320kt, Baytown, TX
- TDI production 225kt, Baytown, TX
- Polyols production 600kt, Channelview, TX, New Martinsville, WV, S. Charleston, WV, BayArea, TX, Santa Clara, MX
- Systemshouse, Spring, TX

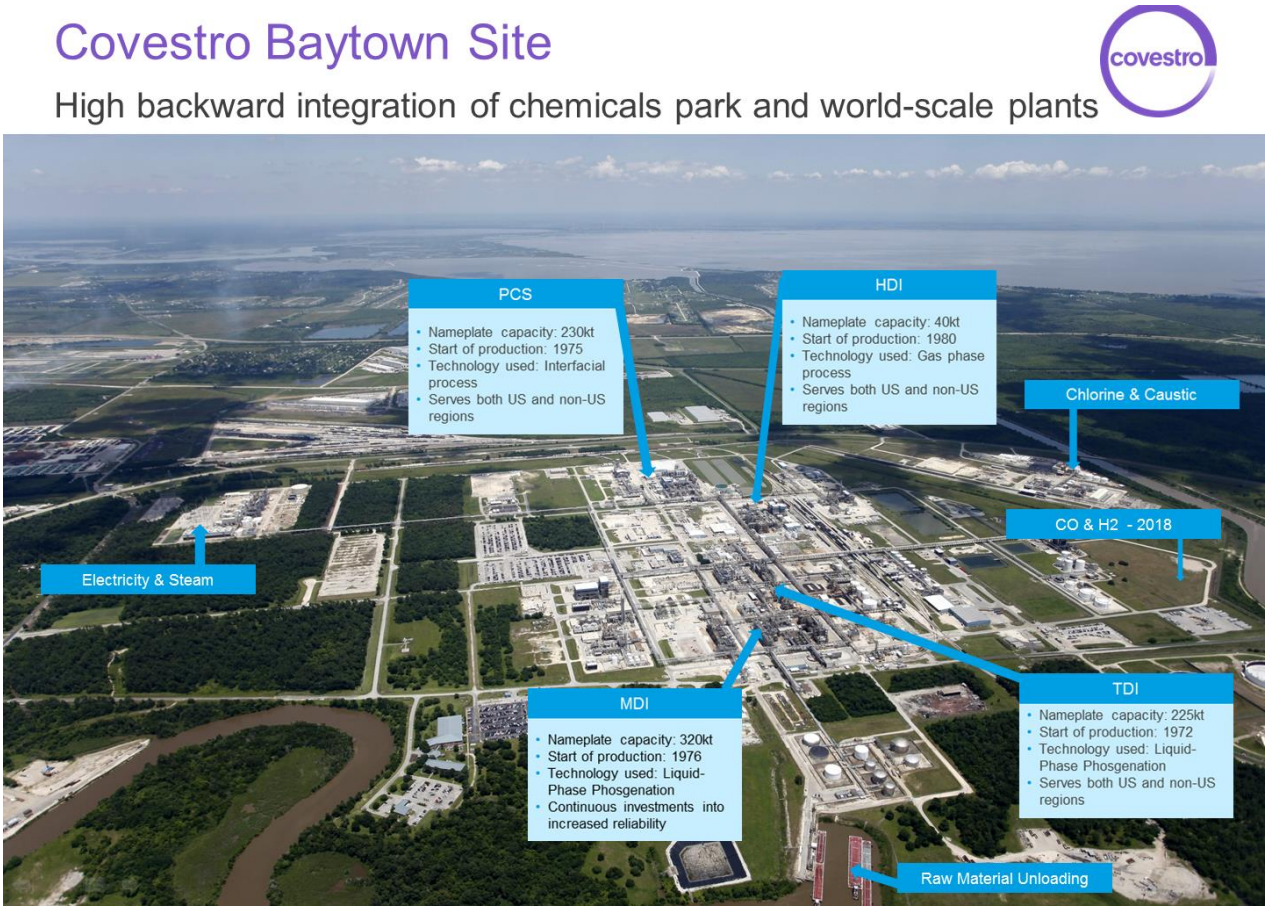
Polycarbonates
- HQ, Pittsburgh, PA
- Resin production 230kt, Baytown, TX
- Sheet company, Sheffield, MA
- Compounding plant, Newark, OH

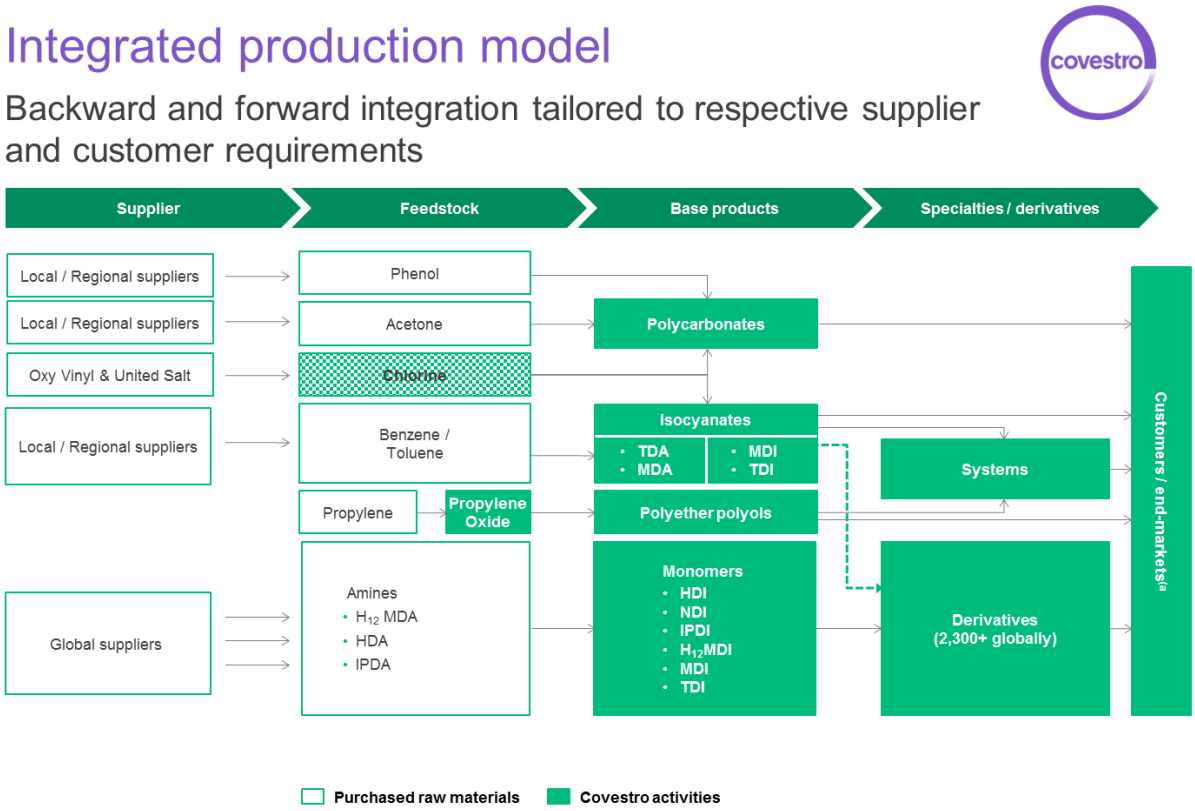
Coatings, Adhesives, Specialties
- HQ, Pittsburgh, PA
- HDI production, Baytown TX
- Films production, S. Deerfield, MA
- Elastomers, Pittsburgh, PA

Covestro AG is investigating future growth options worldwide, which may include an investment at one of its global manufacturing locations. If a decision is made for further investment at the Baytown, TX facility of Covestro LLC, there will be a substantial increase in its overall site capacity. Construction activities may commence in 2020-21, with completion in 2024.

Covestro Industrial Park Baytown is the company's largest manufacturing site in North America, currently home to about 1,000 employees, 600 contractors and 100 employees for "fence-line" operations on the site. Located 25 miles east of Houston, the site boasts 1,700 acres with a greenbelt of more than 1,100 acres strategically located along Cedar Bayou and the ship channel.

As noted below in slides C and D**,** Covestro Baytown's operation is home to a high backward integration of owner facilities as well as multiple fence-line operations that also supply the site with key raw materials and utilities.





Covestro is considering constructing a "NEW" polyurethane manufacturing unit with necessary production, auxiliary and ancillary equipment at its Baytown, TX manufacturing site. The specific qualified investment is outlined in the illustrations in Tab 11. Map #1 shows an aerial view of the Covestro Manufacturing site in Baytown, TX. Outlined in "red" is the proposed Reinvestment Zone. On Map #2, you will find the site overview map which depicts the individual units within the site with a legend depicting the "NEW" investment areas specifically related to the proposed project. On Maps #3, you will see the proposed "NEW" main production and auxiliary units which consists of "NEW" process equipment, which has been amended as a result of further investigations in a "make" or "buy" situation for key raw materials, therefore it is proposed to produce these materials on site vs purchasing them a proposed in preliminary investigations.

The amended portion depicted on Map #3 is specifically to produce Aniline, a key raw material utilized to produce our final polyurethane product, however other raw materials will be required to produce this raw material. The process begins with producing Nitric Acid, which involves combining ammonia with oxygen together with a catalyst bed and various process steps to concentrate and clean the raw material to the desired levels. To achieve this, process equipment such as vessels, reactors, compressors, pumps,

distillation columns, refrigeration equipment, transformers, motors, and associated infrastructure (cooling water, cooler, heat exchangers, etc) are required to accomplish these production steps. The Nitric Acid is then transferred to various vessels and storage tanks for transfer via piping to the next processing step or to be loaded and shipped.

The raw material Nitric Acid is then combined with Sulfuric Acid and Benzene to produce a Nitrobenzene solution. Nitrobenzene (NB) is an important intermediate which is primarily used for the synthesis of aniline. NB is a pale yellow liquid with an odor of bitter almonds. The processing involves a nitration reaction of benzene, a sulfuric acid recycle, washings of a reaction mixture, purification of NB and treatment of process water and gases. To accomplish these process steps, process equipment such as vessels, reactors, compressors, pumps, distillation columns, motors, and associated infrastructure are typically required. This infrastructure may include cooling towers, refrigeration equipment, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, firewater pumps, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks with associated piping, and other engineered equipment components. These compounds are then transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps.

After producing the nitrobenzene, we will now produce the intermediate raw material known as Aniline. Aniline is an organic compound with the formula $C_6H_5NH_2$. Consisting of a phenyl group attached to an amino group, aniline is the prototypical aromatic amine. Aniline is a key intermediate for the production of Polyurethane MDI. Aniline is also an important intermediate for synthesis of pigments, dyes and rubber-processing chemicals.

To produce the Aniline raw material nitrobenzene produced in the last step is utilized to perform a hydrogenation process step. Hydrogenation (to treat with hydrogen) is a chemical reaction between molecular hydrogen and another compound or element, usually in the presence of a catalyst such as nickel, palladium or platinum. The process is commonly employed to reduce or saturate organic compounds. After completion of this processing step, the next several processing steps involve removing impurities and concentration of the raw material and additional treatment of wastewater and other impurities. These compounds and by-products will be transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps. To accomplish these steps, process equipment such as vessels, reactors, compressors, pumps, blowers, distillation columns, strippers, motors, and associated infrastructure are typically utilized.

This potential investment may include cooling towers, refrigeration equipment, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems,

process piping, process heat exchangers and coolers, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate and final storage tanks with associated piping, and other equipment components. As part of this amendment and included in the previous plan "NEW" buildings may include, warehouses, control buildings, production laboratories, truck loading/unloading areas, pipeline connections and metering, parking and road paving in the "NEW" manufacturing area. Map #3a provides an aerial view of the current state of the proposed area for the "NEW" production and auxiliary units indicating the greenfield area. Map #3b depicts the original "NEW"production and auxiliary equipment lists provided on pages 1 through 4 and 9 and 10 respectively, whereas the amended list is depicted on pages 5-8 on Map #3b, which include 112 new pieces of equipment in the amendment covering 4 equipment categories.

Auxiliary equipment will be increased in size typically, eg a cooling tower or refrigeration will be increased in size vs. the addition of a new piece of equipment, however additional items such as pumps, heat exchangers, process and utility piping and other infrastructure items should be expected with this amendment in the auxiliary area. As noted throughout on all equipment lists, a key to determining if the equipment is connected to an existing process step is made. On Map #4, you will find "NEW" processing and other equipment associated with handling and processing of by-products and waste stream. This equipment is directly associated with and necessary for manufacturing process of the proposed investment. This equipment may consist of vessels, compressors, pumps, absorption and adsorption equipment, distillation columns, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks, loading stations and with associated piping, and other equipment components. Map #4a provides an aerial view of the current state of the proposed area for the "NEW" processing and other equipment associated with handling and processing of by-products and waste stream indicating the open areas where the "NEW" equipment may be sited. Map #5 and Map #6 indicate the key raw materials production and logistics areas that will be utilized to successfully produce and process material from the proposed "NEW" investment. As part of the amendment, on Map #5, the raw material storage tanks (4) will not be containing the raw material Aniline as originally proposed, rather they will be now be used for the raw materials to produce Aniline in earlier process steps, thus it remains critical that these raw materials are unloaded and stored to ensure appropriate raw material quality and stability before being introduced into their process step as defined above. This equipment consists of "NEW" vessels, compressors, pumps, drying columns, motors, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, evaporation equipment, process, waste water and cooling water circulation and distribution systems, pollution control equipment, storage tanks, loading and unloading stations and with associated piping, and other

equipment components. Maps #5a and #6a provides an aerial view of the current state of the proposed area for the "NEW" key raw materials production and logistics areas where the "NEW" equipment may be sited. Map #7 depicts the "NEW" logistics processing and packaging area necessary for the proposed project. This area may consist of "NEW" loading and unloading equipment, pumps, motors, electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, process, waste water and distribution systems, pollution control equipment, storage tanks with associated piping, and other equipment components. Map 7a provides an aerial view of the current state of the proposed area for the "NEW" logistics processing and packaging area, indicating the open areas where the "New" areas will be cited.

Covestro is continuously improving its supply strategy to be in the best possible position to serve our customers. Therefore, investment into future competitiveness is a natural and ongoing process. However, this process is with an open outcome.

Tab 5
Documentation to assist in determining if limitation is a determining factor.

Determining Factor Considerations

Globally, Covestro has manufacturing sites across Europe and in China. In North America, Covestro has manufacturing sites in Texas, West Virginia, Massachusetts, Ohio and Santa Clara, Mexico. The decision to invest in a particular country or state depends on the economics of the investment in the particular jurisdiction. As with any major investment, multiple sites and locations are considered for the investment, but many variables are utilized to support the overall decision making process and cost and logistics are very high on the list. Additionally, Covestro highly considers the availability of a qualified workforce and the ability to replenish via manufacturing type training programs in local schools and colleges.

For the Baytown investment, the decision will follow this strategy and will be based on a number of commercial and financial considerations, including the ability to obtain relief regarding local property taxes, which is why we are actively pursuing the Chapter 313 value limitation. Chapter 313 is a necessary part of the economic analysis for Covestro's potential investment in Texas, especially given the competition of competing sites from around the world for this major investment. Obtaining the Chapter 313 value limitation is a necessary part of the economic analysis and decision making process for the potential investment in Texas.

Without the Chapter 313 value limitation, siting the project in Baytown, Texas will be cost prohibitive.

No engineering, procurement or construction contracts have been negotiated or signed to support the project. No regulatory permit applications have been filed. No public announcements of a definitive intent to have been made.

Covestro LLC (formerly Bayer Material Science) has a rich tradition of good corporate citizenship in the Baytown community aiming to spark curiosity, to envision what could be and to help create it. As an active member in the Baytown community, Covestro has made sustainable and lasting impacts with its projects. For example, Covestro donated 14 "smart" solar-powered trash and recycling bins which notify the city when they are full –reducing truck emissions while keeping the city parks clean. Covestro also established the i3 STEM Center at the Eddie V. Gray Wetlands Center bringing hands-on science education to nearly 1,700 Goose Greek Independent School District fifth graders annually through its Microscope Lab program. The company recently collaborated with the Wetlands Center donating funds to create a state-of-the-art traveling exhibit designed to educate the public about sustainable energy. Called "Cleaner energy – Brighter world," the 48-foot-long trailer is outfitted with interactive displays

that highlight the science behind diverse sources of renewable energy and will travel throughout the state. They also donated to help Goose Creek CISD build an industrial maintenance lab to help high school students gain hands-on experience and learning in craft and industrial fields.

While these examples illustrate just a portion of Covestro's financial contributions to a multitude of non-profits and educational outreach in the area, the largest impact is in its employee volunteerism by leveraging the skills of its workforce to strengthen the community. Covestro started the 'Girls in STEM' mentoring program for the district's three high schools after identifying that only 2 percent of the students were enrolled in the STEM program versus the state average of 19 percent. This program is a hands-on work session and one-on-one mentoring for young women to envision the possibilities that come from STEM education. Covestro also brought hundreds of middle school young women in a partnership with Greenlight for Girls and SpaceCenter Houston for an all-day interactive workshop to excite them about STEM fields. Volunteers take STEM students on a number of fields trips including to the Energy Museum, Art Museum and TV studios for students to discover the many uses of a STEM education. It's not just workers from the Baytown facility that make the community a priority, so does the company's Chief Executive Officer Patrick Thomas who spoke to more than 800 students last year, talking about sustainability, STEM fields and fielding questions from the audience. In addition, the company re-imagined the way employees engage with non-profits by pairing them in non-profits for three months working on projects that utilize our workforce's specialized skills – giving the non-profits unique access to professional skills allowing for more effective outcomes not available simply through donations. Through innovative philanthropic strategies that combine both human and financial resources, Covestro continues to build stronger communities through our people and passion to make the world a brighter place.

Tab 7
Specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation, including a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment

Covestro AG is investigating future growth options worldwide, which may include an investment at one of its global manufacturing locations. If a decision is made for further investment at the Baytown, TX facility of Covestro LLC, there will be a substantial increase in its overall site capacity. Construction activities may commence in 2020-21, with completion in 2024.

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computer control systems, operational safety systems, process piping, process heaters, flares, firewater pumps, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks with associated piping, and other engineered equipment components. These compounds are then transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps.

After producing the nitrobenzene, we will now produce the intermediate raw material known as Aniline. To produce the Aniline raw material, nitrobenzene produced in the last step is utilized to perform a hydrogenation process step. After completion of this processing step, the next several processing steps involve removing impurities and concentration of the raw material and additional treatment of wastewater and other impurities. These compounds and by-products will be transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps. To accomplish these steps, process equipment such as vessels, reactors, compressors, pumps, blowers, distillation columns, strippers, motors, and associated infrastructure are typically utilized. This potential investment may include cooling towers, refrigeration equipment, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heat exchangers and coolers, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate and final storage tanks with associated piping, and other equipment components. As part of this amendment and included in the previous plan "NEW" buildings may include, warehouses, control buildings, production laboratories, truck loading/unloading areas, pipeline connections and metering, parking and road paving in the "NEW" manufacturing area.

Map #3a provides an aerial view of the current state of the proposed area for the "NEW" production and auxiliary units indicating the greenfield area. Map #3b depicts the original "NEW"production and auxiliary equipment lists provided on pages 1 through 4 and 9 and 10 respectively, whereas the amended list is depicted on pages 5-8 on Map #3b, which include 112 new pieces of equipment in the amendment covering 4 equipment categories. Auxiliary equipment will be increased in size typically, eg a cooling tower or refrigeration will be increased in size vs. the addition of a new piece of equipment, however additional items such as pumps, heat exchangers, process and utility piping and other infrastructure items should be expected with this amendment in the auxiliary area. As noted throughout on all equipment lists, a key to determining if the equipment is connected to an existing process step is made. On Map #4, you will find "NEW" processing and other equipment associated with handling and processing of by-products and waste stream. This equipment is directly associated with and necessary for manufacturing process of the proposed investment. This equipment may consist of vessels, compressors, pumps, absorption and adsorption equipment, distillation columns, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems,

operational safety systems, process piping, process heaters, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks, loading stations and with associated piping, and other equipment components. Map #4a provides an aerial view of the current state of the proposed area for the "NEW" processing and other equipment associated with handling and processing of by-products and waste stream indicating the open areas where the "NEW" equipment may be sited. Map #5 and Map #6 indicate the key raw materials production and logistics areas that will be utilized to successfully produce and process material from the proposed "NEW" investment. As part of the amendment, on Map #5, the raw material storage tanks (4) will not be containing the raw material Aniline as originally proposed, rather they will be now be used for the raw materials to produce Aniline in earlier process steps, thus it remains critical that these raw materials are unloaded and stored to ensure appropriate raw material quality and stability before being introduced into their process step as defined above. This equipment consists of "NEW" vessels, compressors, pumps, drying columns, motors, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, evaporation equipment, process, waste water and cooling water circulation and distribution systems, pollution control equipment, storage tanks, loading and unloading stations and with associated piping, and other equipment components. Maps #5a and #6a provides an aerial view of the current state of the proposed area for the "NEW" key raw materials production and logistics areas where the "NEW" equipment may be sited. Map #7 depicts the "NEW" logistics processing and packaging area necessary for the proposed project. This area may consist of "NEW" loading and unloading equipment, pumps, motors, electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, process, waste water and distribution systems, pollution control equipment, storage tanks with associated piping, and other equipment components. Map 7a provides an aerial view of the current state of the proposed area for the "NEW" logistics processing and packaging area, indicating the open areas where the "New" areas will be cited.

Overview of proposed investment vs amended investment.
Map 3b Original Production unit- 107 pieces of equipment, covering 5 equipment categories,

Reactor- 21
Column- 22
Tower- 2
Vessel- 59
Other- 3

Amended Proposal with additional production unit – 112 pieces of equipment, covering 4 equipment categories.

Reactor- 8
Column- 17
Vessel- 84
Other- 3

Thus, with the amended proposal a total of 219 pieces of equipment, covering 5 equipment categories are included in the production units.

Covestro is continuously improving its supply strategy to be in the best possible position to serve our customers. Therefore, investment into future competitiveness is a natural and ongoing process. However, this process is with an open outcome.

Tab 8

Specific and detailed description of the qualified property you propose to make on the property for which you are requesting an appraised value limitation, including a description of any new buildings, proposed new improvements or personal property.

Covestro AG is investigating future growth options worldwide, which may include an investment at one of its global manufacturing locations. If a decision is made for further investment at the Baytown, TX facility of Covestro LLC, there will be a substantial increase in its overall site capacity. Construction activities may commence in 2020-21, with completion in 2024.

Covestro is considering constructing a "NEW" polyurethane manufacturing unit with necessary production, auxiliary and ancillary equipment at its Baytown, TX manufacturing site. The specific qualified investment is outlined in the illustrations in Tab 11. Map #1 shows an aerial view of the Covestro Manufacturing site in Baytown, TX. Outlined in "red" is the proposed Reinvestment Zone. On Map #2, you will find the site overview map which depicts the individual units within the site with a legend depicting the "NEW" investment areas specifically related to the proposed project. On Maps #3, you will see the proposed "NEW" main production and auxiliary units which consists of "NEW" process equipment, which has been amended as a result of further investigations in a "make" or "buy" situation for key raw materials, therefore it is proposed to produce these materials on site vs purchasing them a proposed in preliminary investigations. The amended portion depicted on Map #3 specifically is to produce Aniline, a key raw material utilized to produce our final polyurethane product, however other raw materials will be required to produce this raw material. The process begins with producing Nitric Acid, which involves combining ammonia with oxygen together with a catalyst bed and various process steps to concentrate and clean the raw material to the desired levels. To achieve this, process equipment such as vessels, reactors, compressors, pumps, distillation columns, refrigeration equipment, transformers, motors, and associated infrastructure (cooling water, cooler, heat exchangers, etc) are required to accomplish these production steps. The Nitric Acid is then transferred to various vessels and storage tanks for transfer via piping to the next processing step or to be loaded and shipped. The raw material Nitric Acid is then combined with Sulfuric Acid and Benzene to produce a Nitrobenzene solution. The processing involves a nitration reaction of benzene, a sulfuric acid recycle, washings of a reaction mixture, purification of NB and treatment of process water and gases. To accomplish these process steps, process equipment such as vessels, reactors, compressors, pumps, distillation columns, motors, and associated infrastructure are typically required. This infrastructure may include cooling towers, refrigeration equipment, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, firewater pumps, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks with associated piping, and other engineered equipment

components. These compounds are then transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps.

After producing the nitrobenzene, we will now produce the intermediate raw material known as Aniline. To produce the Aniline raw material, nitrobenzene produced in the last step is utilized to perform a hydrogenation process step. After completion of this processing step, the next several processing steps involve removing impurities and concentration of the raw material and additional treatment of wastewater and other impurities. These compounds and by-products will be transferred to various vessels and storage tanks for transfer via piping to the next or final processing steps. To accomplish these steps, process equipment such as vessels, reactors, compressors, pumps, blowers, distillation columns, strippers, motors, and associated infrastructure are typically utilized.

This potential investment may include cooling towers, refrigeration equipment, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heat exchangers and coolers, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate and final storage tanks with associated piping, and other equipment components. As part of this amendment and included in the previous plan "NEW" buildings may include, warehouses, control buildings, production laboratories, truck loading/unloading areas, pipeline connections and metering, parking and road paving in the "NEW" manufacturing area. Map #3a provides an aerial view of the current state of the proposed area for the "NEW" production and auxiliary units indicating the greenfield area. Map #3b depicts the original "NEW"production and auxiliary equipment lists provided on pages 1 through 4 and 9 and 10 respectively, whereas the amended list is depicted on pages 5-8 on Map #3b, which include 112 new pieces of equipment in the amendment covering 4 equipment categories. Auxiliary equipment will be increased in size typically, eg a cooling tower or refrigeration will be increased in size vs. the addition of a new piece of equipment, however additional items such as pumps, heat exchangers, process and utility piping and other infrastructure items should be expected with this amendment in the auxiliary area. As noted throughout on all equipment lists, a key to determining if the equipment is connected to an existing process step is made. On Map #4, you will find "NEW" processing and other equipment associated with handling and processing of by-products and waste stream. This equipment is directly associated with and necessary for manufacturing process of the proposed investment. This equipment may consist of vessels, compressors, pumps, absorption and adsorption equipment, distillation columns, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, flares, process, waste water and cooling water circulation and distribution systems, pollution control equipment, intermediate storage tanks, loading stations and with associated piping, and other equipment components. Map #4a provides an aerial view of the current state of the proposed area for the "NEW" processing and other

equipment associated with handling and processing of by-products and waste stream indicating the open areas where the "NEW" equipment may be sited. Map #5 and Map #6 indicate the key raw materials production and logistics areas that will be utilized to successfully produce and process material from the proposed "NEW" investment. As part of the amendment, on Map #5, the raw material storage tanks (4) will not be containing the raw material Aniline as originally proposed, rather they will be now be used for the raw materials to produce Aniline in earlier process steps, thus it remains critical that these raw materials are unloaded and stored to ensure appropriate raw material quality and stability before being introduced into their process step as defined above. This equipment consists of "NEW" vessels, compressors, pumps, drying columns, motors, cooling towers, electrical substation and other electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, evaporation equipment, process, waste water and cooling water circulation and distribution systems, pollution control equipment, storage tanks, loading and unloading stations and with associated piping, and other equipment components. Maps #5a and #6a provides an aerial view of the current state of the proposed area for the "NEW" key raw materials production and logistics areas where the "NEW" equipment may be sited. Map #7 depicts the "NEW" logistics processing and packaging area necessary for the proposed project. This area may consist of "NEW" loading and unloading equipment, pumps, motors, electrical infrastructure and controls, computer control systems, operational safety systems, process piping, process heaters, process, waste water and distribution systems, pollution control equipment, storage tanks with associated piping, and other equipment components. Map 7a provides an aerial view of the current state of the proposed area for the "NEW" logistics processing and packaging area, indicating the open areas where the "New" areas will be cited.

Overview of proposed investment vs amended investment.

Map 3b Original Production unit- 107 pieces of equipment, covering 5 equipment categories,

Reactor- 21
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Amended Proposal with additional production unit – 112 pieces of equipment, covering 4 equipment categories.

Reactor- 8
Column- 17
Vessel- 84
Other- 3

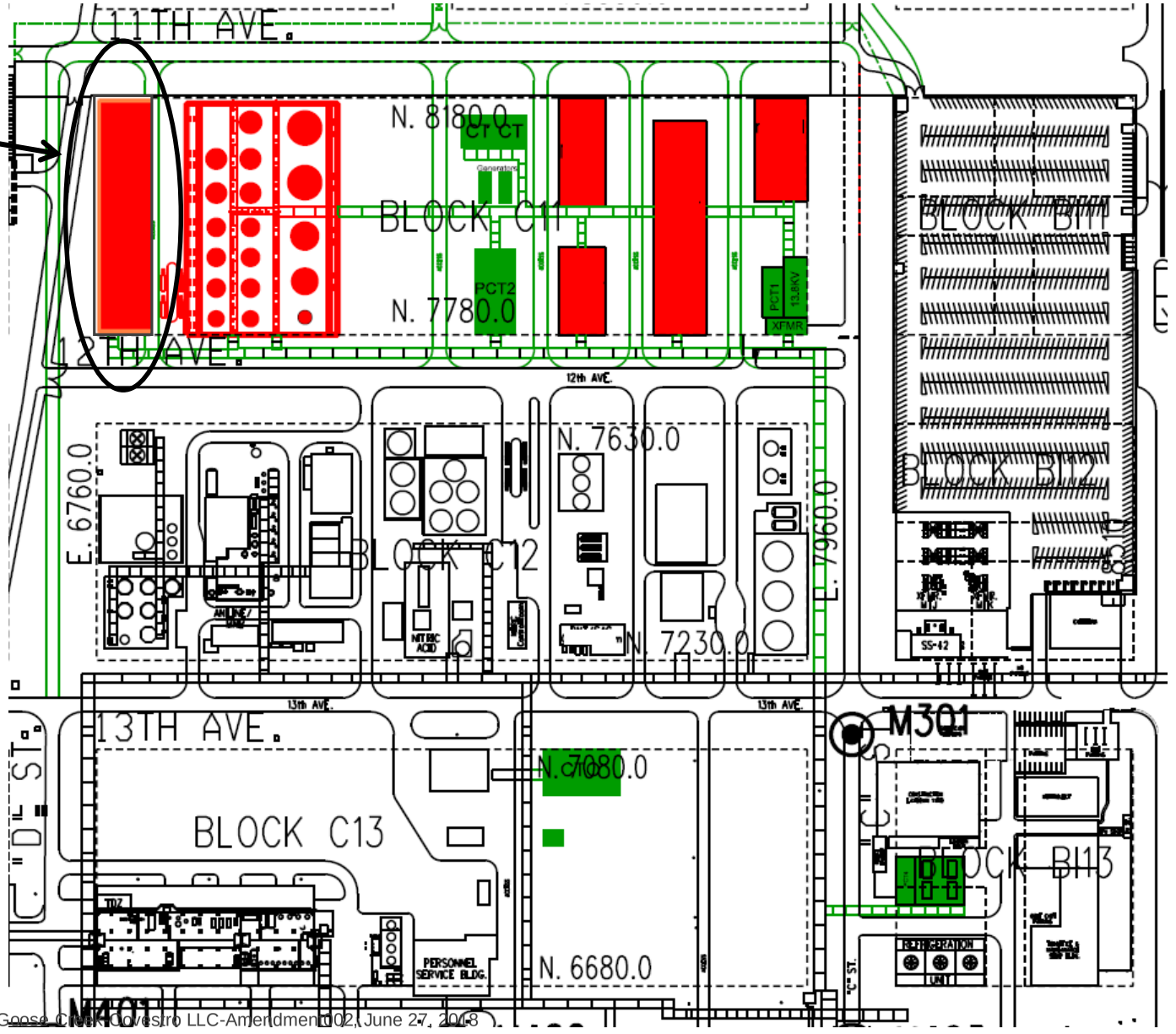
Thus, with the amended proposal a total of 219 pieces of equipment, covering 5 equipment categories are included in the production units.

Map 3: Production & Auxiliary Units

(Support for the New Polymer Production)

Amendment 002 | Date Submitted: 07/03/2018

Proposed unit subject of amendment #2



1232-Goose Creek-Covestro LLC-Amendment 02, June 27, 2018

Legend

- Production Units
- Auxiliary Units
- By-Product & Waste Stream Processing
- Key Raw Materials
- Logistics

All colored areas would be new as a part of the proposed investment

Map 3b: Equipment- Production & Auxiliary Units (5 of 10)

Amendment 002 | Date Submitted: 07/03/2018

Additional equipment list, subject of amendment

Process Step	Eq. Category	Technical Item	Description	Connected to Existing Process Steps*
Production Units	1-Reactor	CA001	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA002	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA003	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA001	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA002	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA003	Processing Reactor	yes- to Key RM
Production Units	1-Reactor	CA001	Processing Reactor	No
Production Units	1-Reactor	CA002	Processing Reactor	No
Production Units	2- Column	KA001	Distillation Column	No
Production Units	2- Column	KA001	Stripping Column	No
Production Units	2- Column	KA001	Processing Column	No
Production Units	2- Column	KA002	Processing Column	No
Production Units	2- Column	KA003	Processing Column	No
Production Units	2- Column	KA001	Processing Column	No
Production Units	2- Column	KA002	Processing Column	No
Production Units	2- Column	KA003	Processing Column	No
Production Units	2- Column	KA001	Processing Column	No
Production Units	2- Column	KA002	Processing Column	No
Production Units	2- Column	KA003	Processing Column	No
Production Units	2- Column	KA001	Distillation Column	No
Production Units	2- Column	KA001	Stripping Column	No
Production Units	2- Column	KA001	Stripping Column	No
Production Units	2- Column	KA001	Stripping Column	No
Production Units	2- Column	KA001	Scrubber	No
Production Units	2- Column	KA002	Absorption Column	No
Production Units	4-Vessel	BA007	Oil storage vessel	No
Production Units	4-Vessel	BA008	Oil Reservoir	No
Production Units	4-Vessel	BA009	Oil Accumulator	No
Production Units	4-Vessel	BA006	Buffer Vessel	No
Production Units	4-Vessel	BA007	Oil storage vessel	No
Production Units	4-Vessel	BA008	Oil Reservoir	No

Map 3b: Equipment- Production & Auxiliary Units (6 of 10)

Amendment 002 | Date Submitted: 07/03/2018

Additional equipment list, subject of amendment

Process Step	Eq. Category	Technical Item	Description	Connected to Existing Process Steps*
Production Units	4-Vessel	BA006	Buffer Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA001	Condensate vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA007	Processing Vessel	No
Production Units	4-Vessel	BA001	Condensate vessel	No
Production Units	4-Vessel	BA001	Buffer Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	yes- to Key RM
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA004	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA007	Processing Vessel	No
Production Units	4-Vessel	BA002	Decanter	No
Production Units	4-Vessel	BA001	Buffer Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA002	Hot oil vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No

Map 3b: Equipment- Production & Auxiliary Units (7 of 10)

Amendment 002 | Date Submitted: 07/03/2018

Additional equipment list, subject of amendment

Process Step	Eq. Category	Technical Item	Description	Connected to Existing Process Steps*
Production Units	4-Vessel	BA009	Oil Accumulator	No
Production Units	4-Vessel	BA006	Buffer Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA001	Condensate vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA007	Processing Vessel	No
Production Units	4-Vessel	BA001	Condensate vessel	No
Production Units	4-Vessel	BA001	Buffer Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	yes- to Key RM
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA004	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA006	Processing Vessel	No
Production Units	4-Vessel	BA007	Processing Vessel	No
Production Units	4-Vessel	BA002	Decanter	No
Production Units	4-Vessel	BA001	Buffer Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA002	Hot oil vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA005	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No

Map 3b: Equipment- Production & Auxiliary Units (8 of 10)

Amendment 002 | Date Submitted: 07/03/2018

Additional equipment list, subject of amendment

Process Step	Eq. Category	Technical Item	Description	Connected to Existing Process Steps*
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA003	Processing Vessel	No
Production Units	4-Vessel	BA001	Processing Vessel	No
Production Units	4-Vessel	BA002	Processing Vessel	No
Production Units	5-Others- Heat Exchangers & Coolers	WL001	Various Heat Echangers & Coolers	No
Production Units	5-Others- Safety, sumps, & Hoist	HA001	Various Safety, sumps, & Hoist	No
Production Units	5-Others-Pumps, Agitators, Blowers, Mixers &	RW001	Various Pumps, Agitators, Blowers, Mixers &	No

Date 6/19/2018
Applicant Name Covestro, LLC
ISD Name Goose Creek CISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Amendment 002 | Date Submitted: 07/03/2018

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E **Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)		Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	$ -
Investment made after filing complete application with district, but before final board approval of application								$ -
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period								$ -
		2021-2022	2021		$ -	$ -		$ -
Complete tax years of qualifying time period	QTP1	2022-2023	2022		$ 464,830,836	$ 3,000,000		$ 467,830,836
	QTP2	2023-2024	2023		$ 545,283,228			$ 545,283,228
		2024-2025	2024		$ 467,830,936			$ 467,830,936
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ -	$ 1,477,945,000	$ 3,000,000		$ 1,480,945,000
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				$ 1,013,114,164				

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 6/19/2018
Applicant Name Covestro, LLC
ISD Name Goose Creek CISD

Form 50-296A
Revised May 2014

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	Column B New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property {SEE NOTE}	Column E **Total Investment** (A+B+C+D)
				Enter amounts from TOTAL row in Schedule A1 in the row below				
Total Investment from Schedule A1*	--	**TOTALS FROM SCHEDULE A1**			$ 1,477,945,000	$ 3,000,000		$ 1,480,945,000
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2021-2022	2021		$ -			$ -
	0	2022-2023	2022		$ 464,830,836			$ 464,830,836
	0	2023-2024	2023		$ 545,283,228			$ 545,283,228
	0	2024-2025	2024		$ 467,830,936			$ 467,830,936
Value limitation period***	1	2025-2026	2025					
	2	2026-2027	2026					
	3	2027-2028	2027					
	4	2028-2029	2028					
	5	2029-2030	2029					
	6	2030-2031	2030					
	7	2031-2032	2031					
	8	2032-2033	2032					
	9	2033-2034	2033					
	10	2034-2035	2034					
Total Investment made through limitation					$ 1,477,945,000			$ 1,480,945,000
Continue to maintain viable presence	11	2035-2036	2035					
	12	2036-2037	2036					
	13	2037-2038	2037					
	14	2038-2039	2038					
	15	2039-2040	2039					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2040-2041	2040					
	17	2041-2042	2041					
	18	2042-2043	2042					
	19	2043-2044	2043					
	20	2044-2045	2044					
	21	2045-2046	2045					
	22	2046-2047	2046					
	23	2047-2048	2047					
	24	2048-2049	2048					
	25	2049-2050	2049					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 6/19/2018

Applicant Name Covestro, LLC

ISD Name Goose Creek CISD

Form 50-296A

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property: Estimated Market Value of Land	Qualified Property: Estimated Total Market Value of new buildings or other new improvements	Qualified Property: Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Estimated Taxable Value: Market Value less any exemptions (such as pollution control) and before limitation	Estimated Taxable Value: Final taxable value for I&S after all reductions	Estimated Taxable Value: Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period *Insert as many rows as necessary*	0	2022-2023	2022		$ -	$ -	$ -	$ -	$ -
	0	2023-2024	2023		$ 232,415,468	$ -	$ 168,827,586	$ 168,827,586	$ 168,827,586
	0	2024-2025	2024		$ 505,057,032	$ -	$ 367,353,915	$ 367,353,915	$ 367,353,915
Value Limitation Period	1	2025-2026	2025		$ 1,448,386,100	$ -	$ 1,053,855,740	$ 1,053,855,740	$ 100,000,000
	2	2026-2027	2026		$ 1,418,827,200	$ -	$ 1,032,348,480	$ 1,032,348,480	$ 100,000,000
	3	2027-2028	2027		$ 1,389,268,300	$ -	$ 1,010,841,220	$ 1,010,841,220	$ 100,000,000
	4	2028-2029	2028		$ 1,359,709,400	$ -	$ 989,333,960	$ 989,333,960	$ 100,000,000
	5	2029-2030	2029		$ 1,330,150,500	$ -	$ 967,826,700	$ 967,826,700	$ 100,000,000
	6	2030-2031	2030		$ 1,300,591,600	$ -	$ 946,319,440	$ 946,319,440	$ 100,000,000
	7	2031-2032	2031		$ 1,271,032,700	$ -	$ 924,812,180	$ 924,812,180	$ 100,000,000
	8	2032-2033	2032		$ 1,241,473,800	$ -	$ 903,304,920	$ 903,304,920	$ 100,000,000
	9	2033-2034	2033		$ 1,211,914,900	$ -	$ 881,797,660	$ 881,797,660	$ 100,000,000
	10	2034-2035	2034		$ 1,182,356,000	$ -	$ 860,290,400	$ 860,290,400	$ 100,000,000
Continue to maintain viable presence	11	2035-2036	2035		$ 1,152,797,100	$ -	$ 838,783,140	$ 838,783,140	$ 838,783,140
	12	2036-2037	2036		$ 1,123,238,200	$ -	$ 817,275,880	$ 817,275,880	$ 817,275,880
	13	2037-2038	2037		$ 1,093,679,300	$ -	$ 795,768,620	$ 795,768,620	$ 795,768,620
	14	2038-2039	2038		$ 1,064,120,400	$ -	$ 774,261,360	$ 774,261,360	$ 774,261,360
	15	2039-2040	2039		$ 1,034,561,500	$ -	$ 752,754,100	$ 752,754,100	$ 752,754,100
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2040-2041	2040		$ 1,005,002,600	$ -	$ 731,246,840	$ 731,246,840	$ 731,246,840
	17	2041-2042	2041		$ 975,443,700	$ -	$ 709,739,580	$ 709,739,580	$ 709,739,580
	18	2042-2043	2042		$ 945,884,800	$ -	$ 688,232,320	$ 688,232,320	$ 688,232,320
	19	2043-2044	2043		$ 916,325,900	$ -	$ 666,725,060	$ 666,725,060	$ 666,725,060
	20	2044-2045	2044		$ 886,767,000	$ -	$ 645,217,800	$ 645,217,800	$ 645,217,800
	21	2045-2046	2045		$ 857,208,100	$ -	$ 623,710,540	$ 623,710,540	$ 623,710,540
	22	2046-2047	2046		$ 827,649,200	$ -	$ 602,203,280	$ 602,203,280	$ 602,203,280
	23	2047-2048	2047		$ 798,090,300	$ -	$ 580,696,020	$ 580,696,020	$ 580,696,020
	24	2048-2049	2048		$ 768,531,400	$ -	$ 559,188,760	$ 559,188,760	$ 559,188,760
	25	2049-2050	2049		$ 738,972,500	$ -	$ 537,681,500	$ 537,681,500	$ 537,681,500

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.