

Application for Appraised Value Limitation on Qualified Property

SECTION 9: Projected Timeline

- 1. Application approval by school board October 2017
 - 2. Commencement of construction June 2018
 - 3. Beginning of qualifying time period 2nd Quarter 2018
 - 4. First year of limitation 2020
 - 5. Begin hiring new employees June 2018
 - 6. Commencement of commercial operations October 2019
 - 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
- Note:** Improvements made before that time may not be considered qualified property.
- 8. When do you anticipate the new buildings or improvements will be placed in service? October 2019

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located Chambers County
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Chambers County CAD
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: <u>Chambers County, .496790, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>Mont Belvieu, .436710 100%</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>N/A</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>N/A</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>N/A</u> <small>(Name, tax rate and percent of project)</small>
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 80,000,000.00
 - 2. What is the amount of appraised value limitation for which you are applying? 80,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
 - 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
 - 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

Quarterly Census of Employment and Wages
Original Data Value

Series Id: ENU4807140010
State: Texas
Area: Chambers County, Texas
Industry: Total, all industries
Owner: Total Covered
Size: All establishment sizes
Type: Average Weekly Wage
Years: 2007 to 2017

Year	Qtr1	Qtr2	Qtr3	Qtr4	Annual
2007	906	829	858	891	871
2008	908	832	853	905	874
2009	924	835	835	941	884
2010	876	828	895	999	899
2011	907	887	928	978	925
2012	971	946	958	1043	980
2013	1055	1059	1069	1155	1084
2014	1016	1048	995	1143	1051
2015	1081	1040	1026	1214	1091
2016	1125	1205	1130	1161	1155
2017	1324	1090			

AMENDMENT 2 (1/24/18)

Schedule C: Employment Information

Applicant Name Targa Downstream LLC
ISD Name Barbers Hill ISD

Form 50-296A
 Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	500 FTE	\$ 62,970.60	N/A	3	\$ 62,970.60
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	500 FTE	\$ 62,970.60	N/A	12	\$ 62,970.60
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020	0	0	N/A	12	\$ 62,970.60
	2	2021-2022	2021	0	0	N/A	12	\$ 62,970.60
	3	2022-2023	2022	0	0	N/A	12	\$ 62,970.60
	4	2023-2024	2023	0	0	N/A	12	\$ 62,970.60
	5	2024-2025	2024	0	0	N/A	12	\$ 62,970.60
	6	2025-2026	2025	0	0	N/A	12	\$ 62,970.60
	7	2026-2027	2026	0	0	N/A	12	\$ 62,970.60
	8	2027-2028	2027	0	0	N/A	12	\$ 62,970.60
	9	2028-2029	2028	0	0	N/A	12	\$ 62,970.60
	10	2029-2030	2029	0	0	N/A	12	\$ 62,970.60
Years Following Value Limitation Period	11 through 26	2030-2045	2030-2045	0	0	N/A	12	\$ 62,970.60

Notes: See TAC 9.1051 for definition of non-qualifying jobs
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:

Yes No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

Yes No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

Yes No

AMENDMENT 2 (1/24/18)



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SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Dr. Greg Poole
Print Name (Authorized School District Representative)

Superintendent of Schools
Title

sign here [Signature]
Signature (Authorized School District Representative)

January 24, 2018
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here John Thompson
Print Name (Authorized Company Representative (Applicant))

VP Tax
Title

sign here [Signature]
Signature (Authorized Company Representative (Applicant))

1/24/18
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

24th day of January, 2018

[Signature]
Notary Public in and for the State of Texas

My Commission expires: Nov. 25, 2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.