O'HANLON, DEMERATH & CASTILLO

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE AUSTIN, TEXAS 78701 PHONE: (512) 494-9949 FAX: (512) 494-9919

September 7, 2017

Local Government Assistance & Economic Analysis Texas Comptroller of Public Accounts P.O. Box 13528 Austin, Texas 78711-3528

RE: Application to the Borden County Independent School District from BNB Long

Draw Solar

(First Qualifying Year 2018, First Value Limitation Year 2020)

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Borden County Independent School District is notifying BNB Long Draw Solar of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. The Applicant submitted the Application to the school district on August 28, 2017. The Board voted to accept the application on August 28, 2017. The application has been determined complete as of September 7, 2017. The Applicant has provided the schedules in both electronic format and paper copies. The electronic copy is identical to the hard copy that will be hand delivered. The Applicant has requested that the value limitation begin in 2020. Please prepare the economic impact report.

A copy of the application will be submitted to the Borden County Appraisal District.

Sincerely,

Kevin O'Hanlon

School District Consultant

Cc: Borden County Appraisal District

BNB Long Draw Solar

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 1

Pages 1 through 9 of application.

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

CECTION 4 C. L. I DI 4 L. L. C		
SECTION 1: School District Information		
1. Authorized School District Representative		
August 28, 2017		
Date Application Received by District		
Billy	Collins	
First Name	Last Name	
Superintendent		
Title		
Borden County ISD		
School District Name		
240 W Kincaid Ave		
Street Address		
Box 95		
Mailing Address		
Gail	TX	79738
City	State	ZIP
806-756-4313		
Phone Number	Fax Number	
	bcollins@bcisd.net	
Mobile Number (optional)	Email Address	
2 Does the district authorize the consultant to provide and obtain	information related to this application?	✓ Yes

SECTION 1: School District Information (continued)		
3. Authorized School District Consultant (If Applicable)		
Dan	Casey	
First Name	Last Name	
Partner		
Title		
Moak Casey and Associates LLP		
Firm Name	E40 40E 7000	
512-485-7878 Phone Number	512-485-7888 Fax Number	
512-426-6662	dcasey@moakcasey,com	
Mobile Number (optional)	Email Address	
4. On what date did the district determine this application complete?		September 7, 2017
5. Has the district determined that the electronic copy and hard copy are ider	ntical?	Yes No
SECTION 2: Applicant Information		
Authorized Company Representative (Applicant)		
	Duin	
Orlando First Name	Puig Last Name	
Project Manager	BNB Long Draw Solar LLC	
Title	Organization	
289 Hudson Street, 2nd Floor	3	
Street Address		
289 Hudson Street, 2nd Floor		
Mailing Address		
New York	NY	10013
City	State	ZIP
Phone Number	Fax Number	
512-426-6662		
Mobile Number (optional)	Business Email Address	
2. Will a company official other than the authorized company representative b	pe responsible for responding to future	
information requests?		Yes ✓ No
2a. If yes, please fill out contact information for that person.		
First Name	Last Name	
Title	Organization	
Street Address		
Mailing Address		
maining / Marooc		
City	State	ZIP
Phone Number	Fax Number	
Mobile Number (optional)	Business Email Address	
3. Does the applicant authorize the consultant to provide and obtain information	ion related to this application?	Yes No

Data Analysis and Transparency Form 50-296-A

	ECTION 2: Applicant Information (continued)		
4.	Authorized Company Consultant (If Applicable)		
V	Ves	Jackson	
	st Name	Last Name	
	rartner		
Titl	e Cummings Westlake LLC		
	m Name		
7	13-266-4456	713-266-2333	
	one Number	Fax Number	
_	rjackson@cwlp.net siness Email Address		
S	ECTION 3: Fees and Payments		
1.	Has an application fee been paid to the school district?		Yes No
	The total fee shall be paid at time of the application is submitted to the sconsidered supplemental payments.	chool district. Any fees not accompanying the	e original application shall be
	1a. If yes, attach in Tab 2 proof of application fee paid to the school of	istrict.	
dis	or the purpose of questions 2 and 3, "payments to the school district" includes trict or to any person or persons in any form if such payment or transfer of nsideration for the agreement for limitation on appraised value.		
2.	Will any "payments to the school district" that you may make in order to ragreement result in payments that are not in compliance with Tax Code §	· · · · · ·	Yes 🗸 No N/A
3.	If "payments to the school district" will only be determined by a formula of amount being specified, could such method result in "payments to the sc compliance with Tax Code §313.027(i)?	nool district" that are not in	Yes ✓ No N/A
S	ECTION 4: Business Applicant Information		
1.	What is the legal name of the applicant under which this application is m	ade?BNB Long Dra	w Solar LLC
	List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapte		22062546006
2.	List the read rangeyer h.b. Hamber of entity easyest to ran edge, enapte	r 171 (11 digits)	32062516896
	List the NAICS code	, ,	
3.	List the NAICS code		. 221114
3.		ments?	. 221114
3.	List the NAICS code	ments?	. 221114
3. 4.	List the NAICS code Is the applicant a party to any other pending or active Chapter 313 agree 4a. If yes, please list application number, name of school district and	ments?	. 221114
3.	List the NAICS code	ments?	. 221114
3. 4.	List the NAICS code Is the applicant a party to any other pending or active Chapter 313 agree 4a. If yes, please list application number, name of school district and	ments?	. 221114
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3.4.51.	List the NAICS code Is the applicant a party to any other pending or active Chapter 313 agree 4a. If yes, please list application number, name of school district and ECTION 5: Applicant Business Structure Identify Business Organization of Applicant (corporation, limited liability of	ments? year of agreement orporation, etc) Limited Liak group, as defined by Tax Code §171.0001(7) Form No. 05-165, No. 05-166, or any other d	221114 Yes ✓ No Dility Corporation ? Yes ✓ No ocumentation
3. 4. 1. 2.	List the NAICS code Is the applicant a party to any other pending or active Chapter 313 agree 4a. If yes, please list application number, name of school district and ECTION 5: Applicant Business Structure Identify Business Organization of Applicant (corporation, limited liability of Is applicant a combined group, or comprised of members of a combined 2a. If yes, attach in Tab 3 a copy of Texas Comptroller Franchise Tax	ments? year of agreement orporation, etc) Limited Liab group, as defined by Tax Code §171.0001(7) Form No. 05-165, No. 05-166, or any other d mbined group membership and contact inform	. 221114
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٦	LCTIO	N O. Eligibility Officer Tax Code Chapter 515.024				
1.	Are yo	ou an entity subject to the tax under Tax Code, Chapter 171?	\checkmark	Yes		No
2.		roperty will be used for one of the following activities:				
	(1)	manufacturing	Ш	Yes	√	No
	(2)	research and development	Щ	Yes	√	No
	(3)	a clean coal project, as defined by Section 5.001, Water Code	Ш	Yes	\checkmark	No
	(4)	an advanced clean energy project, as defined by Section 382.003, Health and Safety Code	Ш	Yes	\checkmark	No
	(5)	renewable energy electric generation	\checkmark	Yes		No
	(6)	electric power generation using integrated gasification combined cycle technology		Yes	\checkmark	No
	(7)	nuclear electric power generation		Yes	\checkmark	No
	(8)	a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7)		Yes	√	No
	(9)	a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051		Yes	\checkmark	No
3.	Are yo	ou requesting that any of the land be classified as qualified investment?		Yes	√	No
4.	Will a	ny of the proposed qualified investment be leased under a capitalized lease?	$\overline{\Box}$	Yes	√	No
5.	Will a	ny of the proposed qualified investment be leased under an operating lease?	$\overline{\Box}$	Yes	√	No
6.	Are yo	ou including property that is owned by a person other than the applicant?	П	Yes	√	No
7.	Will a	by property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of				
		ualified investment?		Yes	\checkmark	No
C	ECTIO	N 7: Project Description				
	perso	4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of hal property, the nature of the business, a timeline for property construction or installation, and any other relevant informations the project characteristics that apply to the proposed project:		and tan	gible	
	\checkmark	Land has no existing improvements Land has existing improvements (complete Se	ection	13)		
		Expansion of existing operation on the land (complete Section 13) Relocation within Texas				
S	ECTIO	N 8: Limitation as Determining Factor				
1.	Does	the applicant currently own the land on which the proposed project will occur?		Yes	\checkmark	No
2.	Has th	ne applicant entered into any agreements, contracts or letters of intent related to the proposed project?		Yes	\checkmark	No
3.	Does	the applicant have current business activities at the location where the proposed project will occur?		Yes	\checkmark	No
4.		ne applicant made public statements in SEC filings or other documents regarding its intentions regarding the sed project location?		Yes	1	No
5	Has th	ne applicant received any local or state permits for activities on the proposed project site?	Н	Yes	<u>/</u>	No
		ne applicant received commitments for state or local incentives for activities at the proposed project site?	Н	Yes	V	No
					V	
7.		applicant evaluating other locations not in Texas for the proposed project?	V	Yes		No
8.		ne applicant provided capital investment or return on investment information for the proposed project in comparison ther alternative investment opportunities?		Yes	\checkmark	No
9.	Has th	ne applicant provided information related to the applicant's inputs, transportation and markets for the proposed project?		Yes	\checkmark	No
10	,	ou submitting information to assist in the determination as to whether the limitation on appraised value is a determining in the applicant's decision to invest capital and construct the project in Texas?	√	Yes		No
		313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirma bsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.	tive o	determ	inatio	n

S	ECTION 9: Projected Timeline	
1.	Application approval by school board	December 2017
2.	Commencement of construction	2Q 2018
3.	Beginning of qualifying time period	2018
4.	First year of limitation	2020
	Begin hiring new employees	20 2010
		30 2010
	Commencement of commercial operations	
	Note: Improvements made before that time may not be considered qualified property.	
8.	When do you anticipate the new buildings or improvements will be placed in service?	3Q 2019
S	ECTION 10: The Property	
1.	Identify county or counties in which the proposed project will be located Borden Counties	ty
2.	Identify Central Appraisal District (CAD) that will be responsible for appraising the propertyBord	en CAD
	Will this CAD be acting on behalf of another CAD to appraise this property?	Yes 🗸 No
	List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each	
	County: Borden County; 100%; .71750	
		nd percent of project)
	Hospital District: Water District:	
	(Name, tax rate and percent of project) (Name, tax rate and	nd percent of project)
	Other (describe): Other (describe): (Name, tax rate and percent of project)	nd percent of project)
5.	Is the project located entirely within the ISD listed in Section 1?	Yes No
	5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis.	
6.	Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in $\S313.024(d-2)$?	
	6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.	
S	ECTION 11: Investment	
lim	OTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount attains vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of strict. For assistance in determining estimates of these minimums, access the Comptroller's website at comptroller.texas.go	of the property within the school
1.	At the time of application, what is the estimated minimum qualified investment required for this school district?	30,000,000.00
2.	What is the amount of appraised value limitation for which you are applying?	30,000,000.00
	Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.	
3.	Does the qualified investment meet the requirements of Tax Code §313.021(1)?	Ves No
	Attach a description of the qualified investment [See §313.021(1).] The description must include: a. a specific and detailed description of the qualified investment you propose to make on the property for which you	
	 value limitation as defined by Tax Code §313.021 (Tab 7); b. a description of any new buildings, proposed new improvements or personal property which you intend to include qualified investment (Tab 7); and 	
	 a detailed map of the qualified investment showing location of tangible personal property to be placed in service period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11). 	during the qualifying time
5.	Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?	Ves No

 $For more information, visit our website: {\color{blue} comptroller.texas.gov/economy/local/ch313/1} \\$

Page 5

SECTION 12: Qualified Property

1.	Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items
	a, b and c below.) The description must include:

- a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
- 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and

	1c.	a ma	p of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2.			pon which the new buildings or new improvements will be built part of the qualified property described by (A)?
	2a.	If yes	s, attach complete documentation including:
		a.	legal description of the land (Tab 9);
		b.	each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
		C.	owner (Tab 9);
		d.	the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
		e.	a detailed map showing the location of the land with vicinity map (Tab 11).
3.			n which you propose new construction or new improvements currently located in an area designated as a t zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303?
	За.	If ye	s, attach the applicable supporting documentation:
		a.	evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
		b.	legal description of reinvestment zone (Tab 16);
		C.	order, resolution or ordinance establishing the reinvestment zone (Tab 16);
		d.	guidelines and criteria for creating the zone (Tab 16); and
		e.	a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
	3b.		submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating oundaries of the zone on which you propose new construction or new improvements to the Comptroller's

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.

office within 30 days of the application date. What is the anticipated date on which you will submit final proof

of a reinvestment zone or enterprise zone?

- 2. In Tab 10, attach a specific and detailed description of all proposed new property that will not become new improvements as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
- 3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.

	within 15 days of the date the application is received by the school district.	
6.	Total estimated market value of proposed property not eligible to become qualified property	
	(that property described in response to question 2):	0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

4. Total estimated market value of existing property (that property described in response to question 1): \$

5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date

0.00

Data Analysis and Transparency Form 50-296-A

د	SECTION 14: Wage and Employment information	
1.	What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?	0
2.	What is the last complete calendar quarter before application review start date:	
	First Quarter Second Quarter Third Quarter Fourth Quarter of 2017	
3.	(year) What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?	0
	Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).	
4.	What is the number of new qualifying jobs you are committing to create?	2
5.	What is the number of new non-qualifying jobs you are estimating you will create?	0
6.	Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)?	Yes No
	6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the n necessary for the operation, according to industry standards.	umber of employees
7.	Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the T actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from based on information from the four quarterly periods for which data were available at the time of the application review start application). See TAC §9.1051(21) and (22).	this estimate — will be
	a. Average weekly wage for all jobs (all industries) in the county is	1,083.00
	b. 110% of the average weekly wage for manufacturing jobs in the county is	
	c. 110% of the average weekly wage for manufacturing jobs in the region is	1,144.00
8.	Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)	(A) or 3 §313.021(5)(B)
9.	What is the minimum required annual wage for each qualifying job based on the qualified property?	59,487.00
10	. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?	59,487.00
11.	. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)?	Yes No
12	2. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)?	Yes 🗸 No
	12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).	
13	B. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements?	Yes 🗸 No
	13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).	

SECTION 15: Economic Impact

- 1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
- 2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
- 3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

	APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS
TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (if applicable)
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property (if applicable)
11	 Maps that clearly show: a) Project vicinity b) Qualified investment including location of tangible personal propertry to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size Note: Electronic maps should be high resolution files. Include map legends/markers.
12	Request for Waiver of Job Creation Requirement and supporting information (if applicable)
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)
15	Economic Impact Analysis, other payments made in the state or other economic information (if applicable)
16	Description of Reinvestment or Enterprise Zone, including: a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* * To be submitted with application or before date of final application approval by school board
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 2 Proof of Payment of Application Fee

Please find on the attached page, copy of the check for the \$75,000 application fee to Borden County Independent School District.

Proof of payment of filing fee received by the Comptroller of Public Accounts per TAC Rule §9.1054 (b)(5)

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 3

<u>Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (if applicable)</u>

See Attached

Franchise Search Results about:blank





Franchise Tax Account Status

As of: 08/15/2017 09:15:50

This Page is Not Sufficient for Filings with the Secretary of State

BNB LONG DRAW SOLAR LLC				
Texas Taxpayer Number	32062516896			
Mailing Address	1701 DIRECTORS BLVD STE 300 AUSTIN, TX 78744-1044			
9 Right to Transact Business in Texas	ACTIVE			
State of Formation	DE			
Effective SOS Registration Date	01/09/2017			
Texas SOS File Number	0802621326			
Registered Agent Name	REGISTERED AGENT SOLUTIONS, INC.			
Registered Office Street Address	1701 DIRECTORS BLVD., SUITE 300 AUSTIN, TX 78744			

8/15/17, 10:16 AM

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 4Detailed Description of the Project

<u>Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.</u>

BNB Long Draw Solar LLC (Long Draw Solar) is requesting an appraised value limitation from Borden County Independent School District (ISD) for the Long Draw Solar Project (the "Project"), a proposed solar powered electric generating facility in Borden County. The proposed Borden County ISD Project (this application) will be constructed within the Long Draw Solar Reinvestment Zone that was established by Borden County on July 25, 2017. A map showing the location of the project is included in Tab 11.

The proposed Project is anticipated to have a total capacity of 150 MW located in Borden County ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and inverters selected, manufacturer's availability and prices, ongoing engineering design optimization and the final megawatt generating capacity of the Project when completed. Current plans are to install 652,800 Yingli Photovoltaic panels and 204 Greenpower inverters within Borden County ISD. BNB Long Draw Solar LLC is also constructing approximately 500 feet of generation transmission tie line, all within Borden County. The proposed project will include, but is not limited to, the following

- Solar modules/panels;
- Racking and mounting structures;
- Inverters boxes;
- Combiner boxes:
- Meteorological equipment;
- Foundations:
- One O & M Building;
- Roadways, paving and fencing;
- Collection system:
- Electrical substations:
- Generation transmission tie line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the second quarter of 2018 with completion by 30, 2019.

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 5

<u>Documentation to assist in determining if limitation is a determining factor.</u>

BNB Renewable Energy Holdings LLC (BNB) is the parent company of BNB Long Draw Solar LLC. Founded in 2004, BNB develops renewable energy projects, both wind and solar, in the US market. Based on their success with two Texas wind farms, the 180MW Bull Creek and the 200MW Mesquite Creek projects, and the 9.8MW solar project at the Campbell's Soup plant located in Napoleon, Ohio, BNB is actively developing a select group of renewable energy projects in Connecticut, New Jersey, New Mexico, Ohio, and Texas where BNB has leased over 200,000 acres. In Texas, BNB was one of the eleven original interveners who petitioned the PUC for new transmission upgrades. Those upgrades comprise \$5.2 billion dollars of new transmission lines dedicated to carry wind and solar energy from West Texas to load centers in Dallas, San Antonio and Austin. On its Texas acreage, BNB has plans to construct one new wind farm of 250 MW and two solar projects totaling in excess of 550 MW. BNB is executing its five-year goal of developing an additional gigawatt of renewable generation in the USA. As part of this goal, BNB is also active in the development of "inside the fence" renewable energy generation projects and is working with schools, Universities, and Fortune 500 companies on various sites across the US.

Depending on the ability to generate cost-effective electricity for regional consumers, BNB has the ability to allocate or reallocate investments to another state, another region of Texas, or another region of the world. BNB Long Draw Solar, LLC believes, however, that the proposed site in Borden County is a desirable business location and can provide electricity at a price that is competitive with other regions of Texas. Electric utilities are focused on providing low-cost energy supply to their customers, and contracting for the sale of electricity is currently highly competitive, particularly because of the large number of potential solar energy facilities that can be built in West and Central Texas given the newly constructed transmission capacity. Receiving the Appraised Value Limitation from the school district is vital to obtaining long-term financing and to maintaining the economic competitiveness of the project with other projects currently being developed in Texas by BNB and by others.

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 6

<u>Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)</u>

1) Borden County - 100%2) Borden County ISD - 100%

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 7Description of Qualified Investment

The proposed Project is anticipated to have a total capacity of 150 MW located in Borden County ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and inverters selected, manufacturer's availability and prices, ongoing engineering design optimization and the final megawatt generating capacity of the Project when completed. Current plans are to install 652,800 Yingli PV panels and 204 Greenpower inverters within Borden County ISD. BNB Long Draw Solar LLC is also constructing approximately 500 feet of generation transmission tie line, all within Borden County. The proposed project will include, but is not limited to, the following

- Solar modules/panels;
- Racking and mounting structures;
- Inverters boxes:
- Combiner boxes;
- Meteorological equipment;
- Foundations:
- One O & M Building;
- · Roadways, paving and fencing;
- Collection system;
- Electrical substations;
- Generation transmission tie line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the second quarter of 2018 with completion by 3Q 2019.

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 8Description of Qualified Property

(See Tab 7)

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB9

Description of Land

See Attached

Survey	Block	Section	Survey Name	Ownership	Approximate Acres	Other Description
T&P RR CO	32 T5N	22	TURNER, W J	Coleman Ranches, Ltd	350	*1
			,	,		Whole
T&P RR CO	32 T5N	27		Coleman Ranches, Ltd	651	Section
						Whole
T&P RR CO	32 T5N	34	PRICE, S D	Coleman Ranches, Ltd	632	Section
T&P RR CO	32 T5N	39		Coleman Ranches, Ltd	639	Whole Section
TAP KK CO	32 1310	33		Coleman Ranches, Ltu	033	Section
T&P RR CO	32 T5N	23		R.M. Livestock	206	*2
T&P RR CO	32 T5N	24	MULLIN, J W C	R.M. Livestock	57	*3
T&P RR CO	32 T5N	25	,	R.M. Livestock	642	*4
	52.5.1			Time Envesteen	0.2	Whole
T&P RR CO	32 T5N	26	MITCHELL, MRS L	R.M. Livestock	655	Section
						Whole
T&P RR CO	32 T5N	35		R.M. Livestock	638	Section
T000000	22 751	26	A ALTOUGH A ARCH	BAAL!	625	Whole
T&P RR CO	32 T5N	36	MITCHELL, MRS L	R.M. Livestock	635	Section Whole
T&P RR CO	32 T5N	37		R.M. Livestock	642	Section
Tai III CO	32 1314	37		KIIVI. EIVESTOCK	042	Whole
T&P RR CO	32 T5N	38	MITCHELL, MRS L	R.M. Livestock	650	Section
T&P RR CO	32 T5N	19		Youngblood, etal	638	*5
T&P RR CO	32 T5N	20	PRICE, S D	Youngblood, etal	626	*6
T&P RR CO	32 T5N	21		Youngblood, etal	512	*7
						Whole
T&P RR CO	32 T5N	28	MITCHELL, MRS L	Youngblood, etal	678	Section
T0 D DD CO	22 TEN	20		Variable ed. et al.	660	Whole Section
T&P RR CO	32 T5N	29		Youngblood, etal	669	Whole
T&P RR CO	32 T5N	30	WARE, B F	Youngblood, etal	660	Section
T&P RR CO	32 T5N	31	,	Youngblood, etal	614	*8
101 111 00	32 1314	J1		Touribbiood, etai	017	Whole
T&P RR CO	32 T5N	32	WARE, B F	Youngblood, etal	659	Section
						Whole
T&P RR CO	32 T5N	33		Youngblood, etal	655	Section
-0 -0			22.05.05			Whole
T&P RR CO	32 T5N	40	PRICE, S D	Youngblood, etal	651	Section
T&P RR CO	32 T5N	41		Youngblood, etal	323	North Half
T&P RR CO	32 T5N	42	WARE, B F	Youngblood, etal	296	*9

- *1 All of Section 22, Block 32 T5N, that is south of US Highway 180.
- *2 All of Section 23, Block 32 T5N, that is south of US Highway 180.
- *3 All of Section 24, Block 32 T5N, that is south of US Highway 180.
- *4 All of Section 24, Block 32 T5N, that is south of US Highway 180.
- *5 All of Section 19, Block 32 T5N, that is south of US Highway 180.
- *6 All of Section 20, Block 32 T5N, that is south of US Highway 180.
- *7 All of Section 21, Block 32 T5N, that is south of US Highway 180.
- *8 All of Section 31, Block 32 T5N; save and except approximately 50 acres out of the SW quarter, which is owned by Western Energy Transmission Texas, LLC.
- *9 The north half of Section 42, Block 32 T5N; save and except approximately 19 acres out of the NW quarter, which is owned by Western Energy Transmission Texas, LLC.

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 10

<u>Description of all property not eligible to become qualified property (if applicable)</u>

None

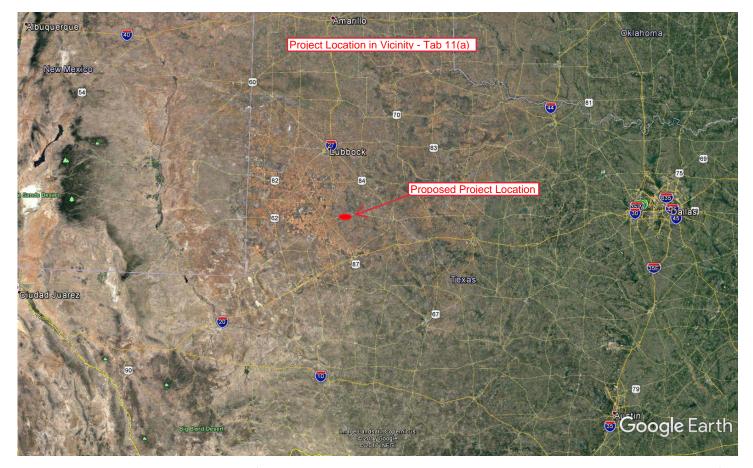
Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 11

Maps that clearly show:

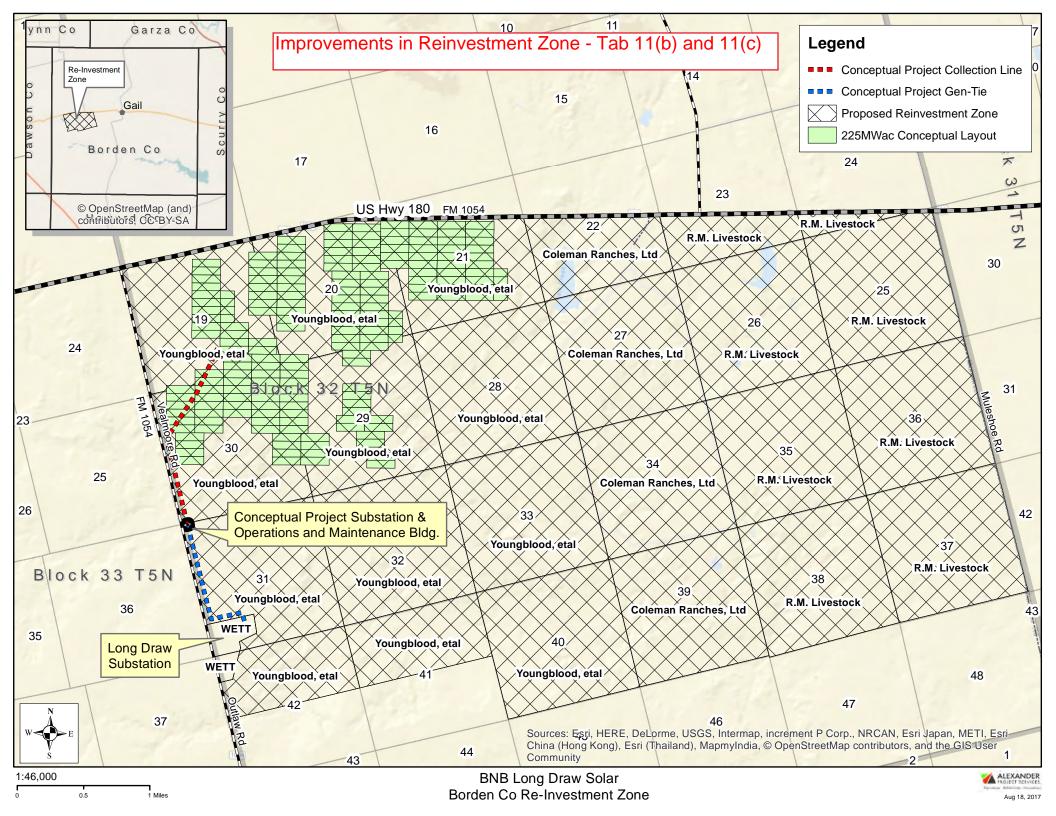
- a) *Project vicinity*
- b) Qualified investment including location of new building or new improvements
- c) Qualified property including location of new building or new improvements
- d) Existing property
- e) Land location within vicinity map
- f) <u>Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed</u> boundaries and size

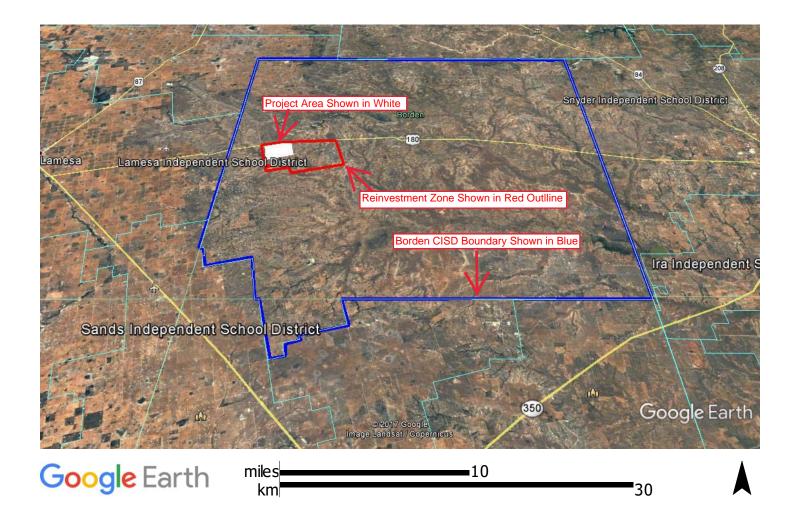


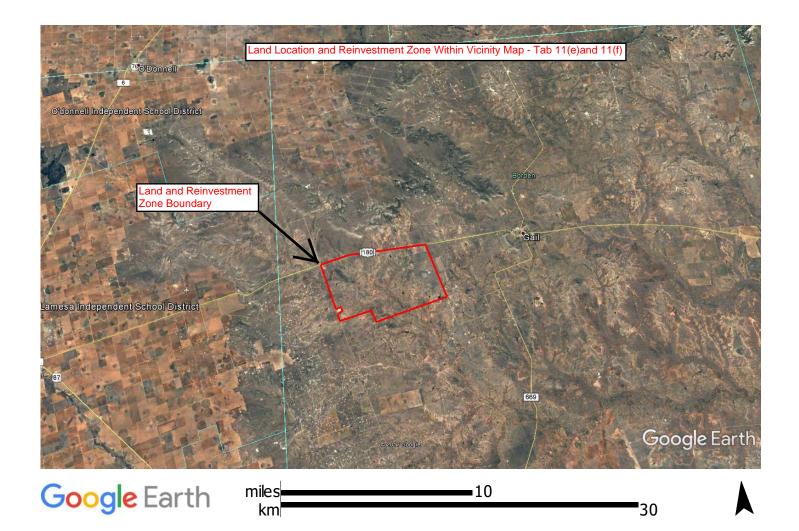












Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 12

Request for Waiver of Job Creation Requirement and supporting information (if applicable)

See Attached

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

August 28, 2017

Mr. Billy Collins Superintendent Borden County Independent School District P. O. Box 95 Gail, TX 79738

Re: Chapter 313 Jobs Waiver Request

Dear Superintendent Collins,

BNB Long Draw Solar LLC requests that the Borden County Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.025(f-1) of the Tax Code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

BNB Long Draw Solar LLC requests that the Board of Trustees make such a finding and waive the job creation requirement for 10 permanent jobs. In line with industry standards for job requirements, BNB Long Draw Solar LLC has committed to create two total jobs for the project.

Solar projects create a large number of full and part-time, but temporary jobs during the construction phase of the project, but require a relatively small number of highly skilled technicians to operate and maintain the project after commercial operation commences.

The number of jobs committed to in this application is in line with the industry standards for a project this size. This is evidenced by previously filed limitation agreement applications by solar developers who also requested a waiver of job requirements. In addition, there are educational materials and other documentation that also suggest that BNB Long Draw Solar LLC has the appropriate number of jobs for this project. The permanent employees of a solar project maintain and service solar panels, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees, there may be managers or technicians who support the project from offsite locations.

Sincerely,

Wes Jackson Partner Cummings Westlake, LLC

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

- Borden County average weekly wage for all jobs (all industries)
- Borden County average weekly wage for all jobs (manufacturing)

Manufacturing Data is not available

• See attached Council of Governments Regional Wage Calculation and Documentation

BNB LONG DRAW SOLAR LLC TAB 13 TO CHAPTER 313 APPLICATION

BORDEN COUNTY CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES

QUARTER	YEAR	AVG WEEKLY WAGES*			ANNUALIZED	
FIRST	2016	\$	1,132	\$	58,864	
SECOND	2016	\$	1,118	\$	58,136	
THIRD	2016	\$	1,029	\$	53,508	
FOURTH	2016	\$	1,053	\$	54,756	
	AVERAGE	\$	1,083	\$	56,316	

BORDEN COUNTY CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FIRST	2016	Data Not Available	Data Not Available
SECOND	2016	Data Not Available	Data Not Available
THIRD	2016	Data Not Available	Data Not Available
FOURTH	2016	Data Not Available	Data Not Available
	AVERAGE	:	
	х	110%	110%
		\$ -	\$ -

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

YEAR	AVG W	EEKLY WAGES*	ANNUALIZED	
2016	\$	1,040 \$	54,079	
	X	110%	110%	
	\$	1,144 \$	59,487	

^{*} SEE ATTACHED TWC DOCUMENTATION

Quarterly Employment and Wages (QCEW)

Back

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	1st Qtr	Borden County	Private	00	0	10	Total, All Industries	\$439
2016	2nd Qtr	Borden County	Private	00	0	10	Total, All Industries	\$473
2016	3rd Qtr	Borden County	Private	00	0	10	Total, All Industries	\$515
2016	4th Qtr	Borden County	Private	00	0	10	Total, All Industries	\$495

2016 Manufacturing Average Wages by Council of Government Region Wages for All Occupations

wages for An Occupations	Wag	ges
COG	Hourly	Annual
Texas	\$25.41	\$52,850
1. Panhandle Regional Planning Commission	\$22.52	\$46,834
2. South Plains Association of Governments	\$18.27	\$38,009
3. NORTEX Regional Planning Commission	\$24.14	\$50,203
4. North Central Texas Council of Governments	\$26.06	\$54,215
5. Ark-Tex Council of Governments	\$19.07	\$39,663
6. East Texas Council of Governments 110% X \$54,079 = \$59,487	\$20.52	\$42,677
7. West Central Texas Council of Governments	\$20.31	\$42,242
8. Rio Grande Council of Governments	\$19.32	\$40,188
9. Permian Basin Regional Planning Commission	\$26.00	\$54,079
10. Concho Valley Council of Governments	\$18.78	\$39,066
11. Heart of Texas Council of Governments	\$21.14	\$43,962
12. Capital Area Council of Governments	\$30.06	\$62,522
13. Brazos Valley Council of Governments	\$17.66	\$36,729
14. Deep East Texas Council of Governments	\$18.06	\$37,566
15. South East Texas Regional Planning Commission	\$33.42	\$69,508
16. Houston-Galveston Area Council	\$27.52	\$57,246
17. Golden Crescent Regional Planning Commission	\$26.38	\$54,879
18. Alamo Area Council of Governments	\$21.67	\$45,072
19. South Texas Development Council	\$15.02	\$31,235
20. Coastal Bend Council of Governments	\$27.85	\$57,921
21. Lower Rio Grande Valley Development Council	\$17.55	\$36,503
22. Texoma Council of Governments	\$20.98	\$43,648
23. Central Texas Council of Governments	\$18.65	\$38,783
24. Middle Rio Grande Development Council	\$23.05	\$47,950

Source: Texas Occupational Employment and Wages

Data published: July 2017

Data published annually, next update will be July 31, 2018

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)

See attached Schedules A1, A2, B, C and D

Date 8/28/2017

ISD Name

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Form 50-296A

Revised May 2014

Applicant Name BNB LONG DRAW SOLAR LLC

BORDEN COUNTY ISD

PROPERTY INVESTMENT AMOUNTS															
(Estimated Investment in each year. Do not put cumulative totals.)															
	Column A Column B Column C Column D Column D														
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)							
Investment made before filing complete application with district		Year preceding the		Not eligible to becom	ne Qualified Property		[The only other investment made before filing complete application with district that may become Qualified Property is land.]	0							
Investment made after filing complete application with district, but before final board approval of application		first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no deferrals of qualifying	year of the qualifying time period (assuming no		0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period										0	0	0	0	0	
		2017-2018	2018	81,000,000	0	0	0	81,000,000							
Complete tax years of qualifying time period	QTP2	2018-2019	2019	98,600,000	400,000	0	0	99,000,000							
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]			179,600,000	400,000	0	0	180,000,000								
					Ente	er amounts from TOTAL row above in Schedule	e A2	<u>'</u>							

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

180,000,000

Only tangible personal property that is specifically described in the application can become qualified property.

Total Qualified Investment (sum of green cells)

- Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
- Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property.
- Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
- Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 8/28/2017

Applicant Name BNB LONG DRAW SOLAR LLC Form 50-296A

ISD Name BORDEN COUNTY ISD

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not out cumulative totals.)

PROPERTY INVESTMENT AMOUNTS										
				,	year. Do not put cumulative totals.)	0.10	0.1	0.1		
			Column A	Column B	Column C	Column D	Column E			
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	Total Investment (A+B+C+D)		
T. II		TOTALS FROM SCHEDULE A1			Enter amounts from TOTAL row in Schedule A1 in the row below					
Total Investment from Schedule A1*	-	TOTALS FROM	I SCHEDULE A1	179,600,000	400,000	0	0	180,000,000		
Each year prior to start of value limitation period**	0	2017-2018	2018	0	0	0	0			
Insert as many rows as necessary	0	2018-2019	2019	0	0	0	0			
	1	2019-2020	2020	0	0	0	0			
		2020-2021	2021	0	0	0	0			
	3	2021-2022	2022	0	0	0	0			
	4	2022-2023	2023	0	0	0	0			
V-1 !::s-4::- #***	5	2023-2024	2024	0	0	0	0			
Value limitation period***	6	2024-2025	2025	0	0	0	0			
	7	2025-2026	2026	0	0	0	0			
	8	2026-2027	2027	0	0	0	0			
	9	2027-2028	2028	0	0	0	0			
	10	2028-2029	2029	0	0	0	0			
	Tota	al Investment made	e through limitatior	179,600,000	400,000	0	0	180,000,		
	11	2029-2030	2030			0				
	12	2030-2031	2031			0				
Continue to maintain viable presence	13	2031-2032	2032			0				
	14	2032-2033	2033			0				
	15	2033-2034	2034			0				
	16	2034-2035	2035			0				
	17	2035-2036	2036			0				
	18	2036-2037	2037	_		0				
	19	2037-2038	2038			0				
Additional years for 25 year economic impact as required by 313.026(c)(1)	20	2038-2039	2039			0				
313.020(0)(1)	21	2039-2040	2040 2041			0				
	22	2040-2041 2041-2042	2041			0				
	24	2042-2043	2042			0				

- * All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
- ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
- *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that werenot captured on Schedule A1.
- For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 - Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 - Only tangible personal property that is specifically described in the application can become qualified property.
 - Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
 - Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property.
 - Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

8/28/2017 BNB LONG DRAW SOLAR LLC BORDEN COUNTY ISD

Form 50-296A

Revised May 2014

ISD Name	BORDEN COUNTY ISD		Qualified Property				Revised May 2014 Estimated Taxable Value			
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2017-2018	2018	0	0	0	0	0	0	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2018-2019	2019	0	0	0	0	0	0	
	1	2019-2020	2020	0	400,000	124,740,000	125,140,000	125,140,000	30,000,000	
	2	2020-2021	2021	0	390,000		106,419,000		30,000,000	
	3	2021-2022	2022	0	380,300	90,124,650	90,504,950	90,504,950	30,000,000	
	4	2022-2023	2023	0	370,800	76,605,953	76,976,753	76,976,753	30,000,000	
Value Limitation Period	5	2023-2024	2024	0	361,500	65,115,060	65,476,560	65,476,560	30,000,000	
value Limitation Feriou	6	2024-2025	2025	0	352,500	55,347,801	55,700,301	55,700,301	30,000,000	
	7	2025-2026	2026	0	343,700	47,045,631	47,389,331	47,389,331	30,000,000	
	8	2026-2027	2027	0	335,100	39,988,786	40,323,886	40,323,886	30,000,000	
	9	2027-2028	2028	0	326,700	33,990,468	34,317,168	34,317,168	30,000,000	
	10	2028-2029	2029	0	318,500	28,891,898	29,210,398	29,210,398	30,000,000	
	11	2029-2030	2030	0	310,500	28,891,898	29,202,398	29,202,398	29,202,398	
Cantinua ta maintain	12	2030-2031	2031	0	302,700	28,891,898	29,194,598	29,194,598	29,194,598	
Continue to maintain viable presence	13	2031-2032	2032	0	295,100	28,891,898	29,186,998	29,186,998	29,186,998	
•	14	2032-2033	2033	0	287,700	28,891,898	29,179,598	29,179,598	29,179,598	
	15	2033-2034	2034	0	280,500	28,891,898	29,172,398	29,172,398	29,172,398	
	16	2034-2035	2035	0	273,500	28,891,898	29,165,398	29,165,398	29,165,398	
	17	2035-2036	2036	0	266,700	28,891,898	29,158,598	29,158,598	29,158,598	
	18	2036-2037	2037	0	260,000	28,891,898	29,151,898	29,151,898	29,151,898	
Additional years for	19	2037-2038		0	253,500	28,891,898	29,145,398	29,145,398	29,145,398	
25 year economic impact as required by 313.026(c)(1)	20	2038-2039		0	247,200	28,891,898	29,139,098	29,139,098	29,139,098	
		2039-2040		0	241,000	28,025,141	28,266,141	28,266,141	28,266,141	
010.020(0)(1)	22	2040-2041	2041	0	235,000	27,184,387	27,419,387	27,419,387	27,419,387	
		2041-2042		0	229,100	26,368,855	26,597,955	26,597,955	26,597,955	
		2042-2043		0	223,400	25,577,789	25,801,189	25,801,189	25,801,189	
	25	2043-2044	2044	0	217,800	24,810,456	25,028,256	25,028,256	25,028,256	

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Date
Applicant Name
ISD Name

8/28/2017 BNB LONG DRAW SOLAR LLC BORDEN COUNTY ISD

Form 50-296A

Revised May 2014

				Construction		Non-Qualifying Jobs Qualifying Jobs		ng Jobs
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2018-2019	2018	100 FTE				
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2018-2019	2019	150 FTE	43,000	0	0	0
	1	2019-2020	2020	N/A	N/A	0	2	57,620
	2	2020-2021	2021	N/A	N/A	0	2	57,620
	3	2021-2022	2022	N/A	N/A	0	2	57,620
	4	2022-2023	2023	N/A	N/A	0	2	57,620
Value Limitation Period The qualifying time period could overlap the	5	2023-2024	2024	N/A	N/A	0	2	57,620
value limitation period.	6	2024-2025	2025	N/A	N/A	0	2	57,620
	7	2025-2026	2026	N/A	N/A	0	2	57,620
	8	2026-2027	2027	N/A	N/A	0	2	57,620
	9	2027-2028	2028	N/A	N/A	0	2	57,620
	10	2028-2029	2029	N/A	N/A	0	2	57,620
Years Following Value Limitation Period	11 through 25	2029-2043	2030-2044	N/A	N/A	0	2	57,620

Notes	s: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.					
C1	Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 · qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) If yes, answer the following two questions:	X	Yes		No	
C1a	. Will the applicant request a job waiver, as provided under 313.025(f-1)?	X	Yes		No	
C1b	will the applicant avail itself of the provision in 313.021(3)(F)?		Yes	Y	No	

Date
Applicant Name
ISD Name

8/28/2017 BNB LONG DRAW SOLAR LLC BORDEN COUNTY ISD

Form 50-296A

Revised May 2014

Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
	County:	N/A	N/A	N/A	N/A	N/A
Гах Code Chapter 311	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
	County: Borden County	2020	10 Years	\$ 481,770	\$ 279,585.00	\$ 202,185
Tax Code Chapter 312	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
10 10 10	County:	N/A	N/A	N/A	N/A	N/A
Local Government Code Chapters 380/381	City:	N/A	N/A	N/A	N/A	N/A
500/30 1	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
nfrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
	•		TOTAL	\$ 481,770		\$ 202,185

Additional information on incentives for this project:

County Terms: BNB Long Draw Solar LLC applied for and received an abatement structured as follows: Year 1 through 5 - 60% Abatement, Years 6 through 10 - 40% Abatement

BNB LONG DRAW SOLAR, LLC

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 15

Economic Impact Analysis, other payments made in the state or other economic information (if applicable)

None

BNB LONG DRAW SOLAR, LLC

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 16

Description of Reinvestment Zone or Enterprise Zone, including:

- a) Evidence that the area qualifies as a enterprise zone as defined by the Governor's office
- b) Legal description of reinvestment zone*
- c) Order, resolution, or ordinance established the reinvestment zone*
- d) Guidelines and criteria for creating the zone*
 - **16 a)** Not Applicable
 - 16 b) See Attached
 - 16 c) See Attached
 - 16 d) See Attached

Survey	Block	Section	Survey Name	Ownership	Approximate Acres	Other Description
T&P RR CO	32 T5N	22	TURNER, W J	Coleman Ranches, Ltd	350	*1
			,	·		Whole
T&P RR CO	32 T5N	27		Coleman Ranches, Ltd	651	Section
						Whole
T&P RR CO	32 T5N	34	PRICE, S D	Coleman Ranches, Ltd	632	Section
T&P RR CO	32 T5N	39		Coleman Ranches, Ltd	639	Whole Section
TAP KK CO	32 1310	33		Coleman Kanches, Ltu	033	Section
T&P RR CO	32 T5N	23		R.M. Livestock	206	*2
T&P RR CO	32 T5N	24	MULLIN, J W C	R.M. Livestock	57	*3
T&P RR CO	32 T5N	25	·	R.M. Livestock	642	*4
	52.5.1			Time Livestoon	0.2	Whole
T&P RR CO	32 T5N	26	MITCHELL, MRS L	R.M. Livestock	655	Section
						Whole
T&P RR CO	32 T5N	35		R.M. Livestock	638	Section
T000000	22 751	26	ANTONEL ANDON	B. M. J. J.	625	Whole
T&P RR CO	32 T5N	36	MITCHELL, MRS L	R.M. Livestock	635	Section Whole
T&P RR CO	32 T5N	37		R.M. Livestock	642	Section
Tai III CO	32 1314	37		K.IVI. EIVESTOCK	042	Whole
T&P RR CO	32 T5N	38	MITCHELL, MRS L	R.M. Livestock	650	Section
T&P RR CO	32 T5N	19		Youngblood, etal	638	*5
T&P RR CO	32 T5N	20	PRICE, S D	Youngblood, etal	626	*6
T&P RR CO	32 T5N	21		Youngblood, etal	512	*7
						Whole
T&P RR CO	32 T5N	28	MITCHELL, MRS L	Youngblood, etal	678	Section
T0 D DD CO	22 TEN	20		Variable and letel	660	Whole Section
T&P RR CO	32 T5N	29		Youngblood, etal	669	Whole
T&P RR CO	32 T5N	30	WARE, B F	Youngblood, etal	660	Section
T&P RR CO	32 T5N	31	,	Youngblood, etal	614	*8
Tai III CO	32 1314	31		Tourigoloou, etai	014	Whole
T&P RR CO	32 T5N	32	WARE, B F	Youngblood, etal	659	Section
						Whole
T&P RR CO	32 T5N	33		Youngblood, etal	655	Section
-0 -0			DD105 0 -			Whole
T&P RR CO	32 T5N	40	PRICE, S D	Youngblood, etal	651	Section
T&P RR CO	32 T5N	41		Youngblood, etal	323	North Half
T&P RR CO	32 T5N	42	WARE, B F	Youngblood, etal	296	*9

- *1 All of Section 22, Block 32 T5N, that is south of US Highway 180.
- *2 All of Section 23, Block 32 T5N, that is south of US Highway 180.
- *3 All of Section 24, Block 32 T5N, that is south of US Highway 180.
- *4 All of Section 24, Block 32 T5N, that is south of US Highway 180.
- *5 All of Section 19, Block 32 T5N, that is south of US Highway 180.
- *6 All of Section 20, Block 32 T5N, that is south of US Highway 180.
- *7 All of Section 21, Block 32 T5N, that is south of US Highway 180.
- *8 All of Section 31, Block 32 T5N; save and except approximately 50 acres out of the SW quarter, which is owned by Western Energy Transmission Texas, LLC.
- *9 The north half of Section 42, Block 32 T5N; save and except approximately 19 acres out of the NW quarter, which is owned by Western Energy Transmission Texas, LLC.



IN THE COMMISSIONER'S COURT OF BORDEN COUNTY, TEXAS ORDER DESIGNATING A REINVESTMENT ZONE FOR BNB LONG DRAW SOLAR, LLC

A Motion was made by Commissioner <u>BELEW</u>, seconded by Commissioner <u>RE4ES</u> and the following action is to be taken by the Commissioners Court:

- 1. The County designate the property located in Borden County having the legal description listed in Exhibit A and the boundaries depicted in Exhibit B attached to this order as a Reinvestment Zone under the Borden County Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones, having determined that the designation will contribute to the retention or expansion of primary employment and will attract major investment in the zone that will benefit the zone and will contribute to the economic development of the County; and
- 2. That the County declare eligible for property tax abatement all eligible property now or thereafter located in that Reinvestment Zone as authorized by the Borden County Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones and Chapter 312 of the Texas Tax Code.

Passed and approved at this meeting of the Borden County Commissioner Court, at which a quorum was present, on the 25th day of July, 2017.

Ross D. Sharp, County Judge

Monte Smith, Commissioner Precinct 1

Ernest Reyes, Commissioner Precinct 3

Randy Adcock, Commissioner Precinct 2

Loe Belew, Commissioner Precinct 4

Attest:

Jana Underwood County Clerk Newson

Exhibit A

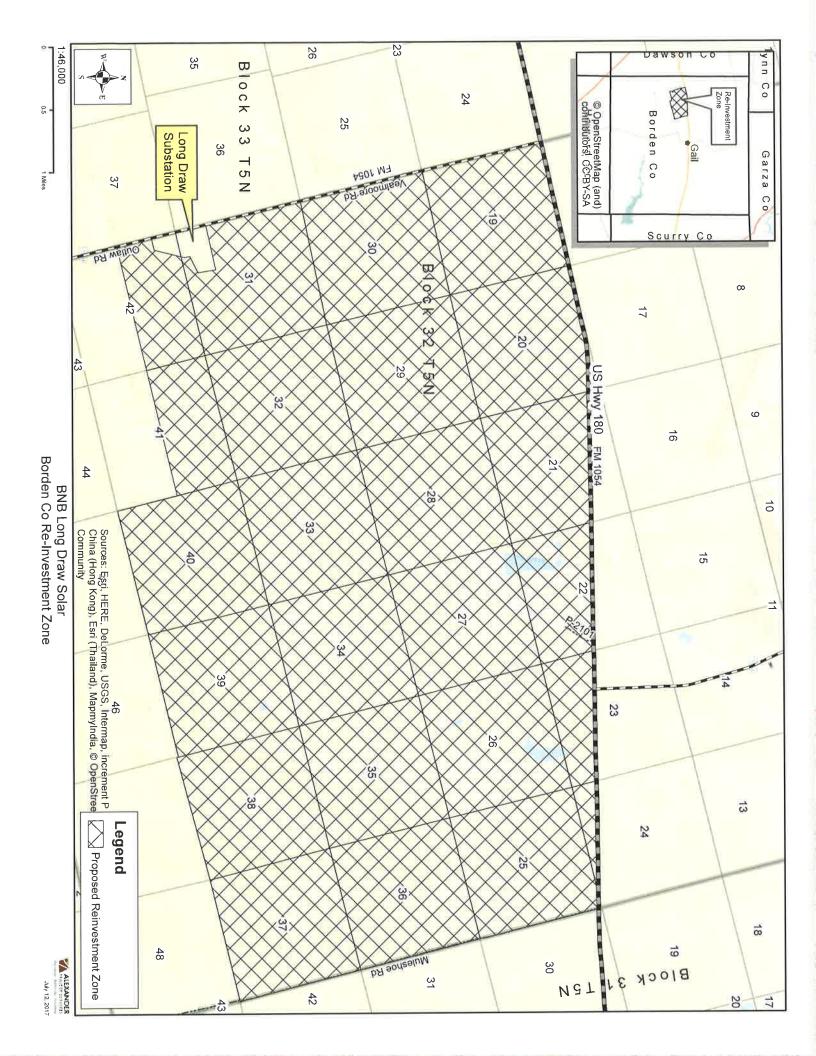
Designated Reinvestment Zone for BNB Long Draw Solar, LLC, Borden County, Texas

The designated reinvestment zone is a rectangular shaped area located in the west central portion of Borden County. The area measures approximately six (6) miles in an east-west direction and four (4) miles in a north-south direction.

The Reinvestment Zone includes the following section (or portions thereof) that fall within Borden County's boundaries:

Survey	Block	Section	Survey Name	Ownership	Approximate Acres	Other Description
T&P RR CO	32 T5N	22	TURNER, WJ	Coleman Ranches, Ltd	350	*1
T&P RR CO	32 T5N	27		Coleman Ranches, Ltd	651	Whole Section
T&P RR CO	32 T5N	34	PRICE, S D	Coleman Ranches, Ltd	632	Whole Section
T&P RR CO	32 T5N	39		Coleman Ranches, Ltd	639	Whole Section
T&P RR CO	32 T5N	23		R.M. Livestock	206	*2
T&P RR CO	32 T5N	24	MULLIN, J W C	R.M. Livestock	57	*3
T&P RR CO	32 T5N	25		R.M. Livestock	642	*4
T&P RR CO	32 T5N	26	MITCHELL, MRS L	R.M. Livestock	655	Whole Section
T&P RR CO	32 T5N	35		R.M. Livestock	638	Whole Section
T&P RR CO	32 T5N	36	MITCHELL, MRS L	R.M. Livestock	635	Whole Section
T&P RR CO	32 T5N	37		R.M. Livestock	642	Whole Section
T&P RR CO	32 T5N	38	MITCHELL, MRS L	R.M. Livestock	650	Whole Section
T&P RR CO	32 T5N	19		Youngblood, etal	638	*5
T&P RR CO	32 T5N	20	PRICE, S D	Youngblood, etal	626	*6
T&P RR CO	32 T5N	21		Youngblood, etal	512	*7
T&P RR CO	32 T5N	28	MITCHELL, MRS L	Youngblood, etal	678	Whole Section
T&P RR CO	32 T5N	29		Youngblood, etal	669	Whole Section
T&P RR CO	32 T5N	30	WARE, B F	Youngblood, etal	660	Whole Section
T&P RR CO	32 T5N	31		Youngblood, etal	614	*8
T&P RR CO	32 T5N	32	WARE, B F	Youngblood, etal	659	Whole Section
T&P RR CO	32 T5N	33		Youngblood, etal	655	Whole Section
T&P RR CO	32 T5N	40	PRICE, S D	Youngblood, etal	651	Whole Section
T&P RR CO	32 T5N	41		Youngblood, etal	323	North Half
T&P RR CO	32 T5N	42	WARE, B F	Youngblood, etal	296	*9

- *1 All of Section 22, Block 32 T5N, that is south of US Highway 180.
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- *5 All of Section 19, Block 32 T5N, that is south of US Highway 180.
- *6 All of Section 20, Block 32 T5N, that is south of US Highway 180.
- *7 All of Section 21, Block 32 T5N, that is south of US Highway 180.
- *8 All of Section 31, Block 32 T5N; save and except approximately 50 acres out of the SW quarter, which is owned by Western Energy Transmission Texas, LLC.
- *9 The north half of Section 42, Block 32 T5N; save and except approximately 19 acres out of the NW quarter, which is owned by Western Energy Transmission Texas, LLC.



Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones

Borden County, Texas

Preamble

Pursuant to Chapter 312 of the Texas Tax Code, Borden County may consider an application for tax abatement, designate a reinvestment zone and enter into a tax abatement agreement as provided for in these Guidelines and Criteria.

I. Abatement Application Procedure

- a. Who may apply. Any present or potential owner or lessee of taxable property in Borden County may submit an application for tax abatement conforming to the requirements outlined herein.
- b. Eligible property. Abatement may only be granted for the following property constructed or otherwise put in place after the effective date of the tax abatement agreement: new, expanded or modernized buildings and structures, fixed machinery and equipment; site improvements; related fixed improvements; other tangible items necessary to the operation and administration of the project or facility; and all other real and tangible personal property permitted by Chapter 312 of the Texas Tax Code.
- c. <u>Application provisions</u>. The application shall consist of a completed Borden County Tax Abatement Application form, which shall contain the following:
 - 1. Information showing how the project meets the requirements of the criteria outlined in Section II below;
 - 2. a map and description of the property;
 - 3. a time schedule for completing the planned improvements;
 - 4. the estimated taxable value or range of values of the project or facility; and
 - 5. basic financial information about the principles sufficient to enable evaluation of the applicant's financial capacity.
 - 6. Application shall be accompanied by an application fee of \$1,000.00 payable to Borden County.
- d. <u>Procedure for Application Consideration.</u> The procedure for consideration by the County of a Tax Abatement Application is as follows.
 - 1. An applicant may request a Tax Abatement Application from the County Judge's Office.
 - 2. After an applicant completes the Tax Abatement Application, applicant provides a copy to each member of the Borden County Commissioners Court and the County Judge's Administrative Assistant.
 - 3. Upon receipt of an application, the Commissioners Court determines, within forty-five (45) days, how to proceed with the application. The Commissioners Court shall choose either to deny the application, consider the application, or consider the application on an expedited basis.
 - A. Denial of application. If the Commissioners Court chooses to deny the application, it shall make a finding by majority vote at a regularly scheduled meeting that the application does not meet the requirements of the criteria provided below in Section II.

- B. Consideration of application. If the Commissioners Court determines that the application should be further considered, the County Judge shall schedule a hearing to obtain public input on the application. At least seven (7) days prior to the hearing, the County must send written notice to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought and must publish notice of the hearing time, place, and subject in the local newspaper. At the hearing, the Commissioners Court evaluates the application against the criteria in Section II and decides whether to designate the property for which the abatement is sought as a reinvestment zone. If the reinvestment zone is not designated, the application fails, although it may be amended and resubmitted. If the reinvestment zone is designated, the Commissioners Court shall pass an order to that effect and may then arrange to consider for approval of the tax abatement agreement between the applicant and the County at its next regularly scheduled meeting. At least seven (7) days prior to entering into a tax abatement agreement, the county must give written notice of its intent to do so to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought, along with a copy of the proposed tax abatement agreement. At the regularly scheduled meeting, the Commissioners Court may finally vote by simple majority to enter into the tax abatement agreement or to decline. An approved tax abatement agreement may be executed in the same manner as other contracts made by the county.
- C. Expedited consideration of application. If the County determines that the application should receive expedited consideration, the County Judge shall schedule an opportunity to obtain public input on the application at the Commissioners Court next meeting. At least seven (7) days prior to the meeting, the County must send written notice to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought and must publish notice of hearing time, place and subject in the local newspaper. Also at this time, the County must give written notice of its intent to enter into a tax abatement agreement to the presiding officers of all taxing units with jurisdiction over the property for which an abatement is sought, along with a copy of the proposed tax abatement agreement. During the regularly scheduled meeting, the Commissioners Court evaluates the application against the criteria in Section II and decides whether to designate the property for which the abatement is sought as a reinvestment zone. If the reinvestment zone is not designated, the Commissioners Court shall pass an order to that effect and may then immediately consider for approval the tax abatement agreement between the applicant and the County. After consideration, The Commissioners Court may finally vote by simple majority to enter into the tax abatement agreement, or to decline. An approved tax abatement agreement may be executed in the same manner as other contracts made by the County.
- e. <u>Confidentiality</u>. As required by Section 312.003 of the Texas Tax code, information that is provided to Borden County in connection with an application or request for tax abatement under this chapter and that describes the specific processes or business activities to be conducted or the equipment or the property to be located on the property for which tax abatement is sought is confidential and not subject to public disclosure until the tax abatement agreement is executed.

II. Criteria for Designating a Reinvestment Zone

- a. <u>Minimum requirement.</u> To be designated a reinvestment zone, County Commissioners must find by majority vote that:
 - 1. the property for which the abatement is sought will be reasonably likely as a result the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the County, or meet one or more of the other requirements provide in Section 312,202 of the Texas Tax Code; and
 - 2. that the improvements sought are feasible and practical and would be a benefit to the land to be included in the zone and to the County after expiration of the tax abatement agreement.
- b. <u>Criteria.</u> In determining whether to designate a reinvestment zone and whether to enter into a tax abatement agreement, the Commissioners Court shall consider the following factors, among others determined appropriate by the Court:
 - 1. value of land and existing improvements, if any;
 - 2. type and value of proposed improvements;
 - 3. productive life of proposed improvements;
 - 4. number of existing jobs to be retained by proposed improvements;
 - 5. number and type of new jobs, if any, to be created by proposed improvements;
 - 6. costs to be incurred by Borden County, if any, to provide facilities or services directly resulting from the new improvements;
 - 7. types and values of public improvements, if any, to be made by applicant seeking abatement;
 - 8. the amount of ad valorem property tax to be paid to Borden County after expiration of the abatement agreement;
 - 9. the impact on the business opportunities of existing businesses and the attraction of new business to the area, if any; and
 - 10. the overall compatibility with the zoning ordinances and comprehensive plan, if any, for the area.

III. Format for Tax Abatement Agreement

- a. Required provisions. If the Borden County Commissioners Court designates a reinvestment zone, it may consider and execute a tax abatement agreement with the owner of the designated property and lessee, as appropriate, as outlined above. Any tax abatement agreement shall include at least the following:
 - 1. the kind, number and location of all proposed improvements of the property;
 - 2. provisions allowing for reasonable access to the property for initial and intermittent inspection purposes by County employees or designated representatives to ensure improvements are made in compliance with the agreement;
 - 3. provisions limiting the use of the property consistent with the general purpose of encouraging development or redevelopment of the area during the period of abatement;
 - 4. provisions for recapturing property tax revenue lost as a result of the agreement if the owner of the property fails to make the improvements or repairs as provided in the agreement;
 - 5. each term agreed to by the recipient of the abatement;

- 6. a requirement that the abatement recipient certify its compliance with the agreement annually to the County; and
- 7. provisions allowing the County to cancel or modify the agreement if the recipient is out of compliance with the agreement.
- b. Optional provisions. The tax abatement agreement may also contain any or all of the following items, in addition to any others deemed appropriate by the contracting parties;
 - 1. the estimated taxable value to be abated each year;
 - 2. percent of value to be abated each year;
 - 3. the commencement and termination dates of the abatement;
 - 4. proposed use of the property;
 - 5. nature of the construction, time schedule, map and property description;
 - 6. contractual obligations in the event of default or violation of terms or conditions;
 - 7. size of investment and number of temporary and permanent jobs involved, if any; and
 - 8. provisions for dispute resolution.
- c. <u>Duration and portion of abatement</u>. A tax abatement agreement granted by Borden County shall be up to but not exceeding ten (10) years in duration and up to but not exceeding 100% in portion of ad valorem property taxes abated.
- d. <u>Time limit.</u> Such agreement shall be executed within thirty (30) days after passage of the resolution approving the agreement, unless the County and the applicant mutually agree otherwise.

IV. Administration of Tax Abatement Agreement

- a. <u>Inspections.</u> County employees or their designated representatives shall have reasonable access to the property for initial and intermittent inspection purposes in order to ensure that the improvements or repairs are made according to the specifications and conditions of the agreement.
- b. <u>Cure provisions.</u> Should Borden County determine that the company or individual receiving the abatement is in default of the tax abatement agreement, it shall notify the company or individual of such default in writing at the address specified in the agreement, and if such is not cured within sixty (60) days of notice, the agreement may be terminated by the County.
- c. Modification and termination. At any time before the expiration of a tax abatement agreement, an agreement may be modified by the parties to include other provisions that could have been included in the original agreement or to delete provisions that were not necessary to the original agreement. The modification must be made by the same procedure by which the original agreement was made. An agreement may also be terminated by the mutual consent of the parties in the same way the agreement was made, or by other means as agreed by the parties according to the provisions of the agreement.

V. Assignment

An abatement granted by Borden County may be transferred and assigned by the holder to a new owner or lessee of the same property, upon the approval by resolution of Borden County, subject to the financial capacity of the assignee and provided that all conditions and obligations in the tax abatement agreement with Borden County are fulfilled. Approval shall not be unreasonably withheld by Borden County.

VI. Sunset and Amendment of Guidelines and Criteria

These Guidelines and Criteria are effective upon the date of their adoption and will remain in force for two (2) years, unless amended by three-fourths (3/4) vote of the Borden County Commissioners Court.

Passed and approved at a regular meeting of the Borden County Commissioners Court, at which a quorum was present on the 25th day of October, 2016.

> Ross D. Sharp County Judge

Monte Smith

Commissioner Precinct 1

Randy Adcock

Commissioner Precinct 2

Commissioner Precinct 3

Commissioner Precinct 4

ATTEST:

Jana Underwood County Clerk

BNB LONG DRAW SOLAR, LLC

Chapter 313 Application to Borden County ISD

Cummings Westlake, LLC

TAB 17

Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)

See Attached

Texas Comptroller of Public Accounts

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

2.

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here	Billy Collins	Superintendent
sign here	Print Name (Authorized School District Representative)	5/28/2017
	Signature (Authorized School District Representative)	Date
Authori	zed Company Representative (Applicant) Signature and Notari	ization
record as	authorized representative for the business entity for the purpose of filing this defined in Chapter 37 of the Texas Penal Code. The information contained ledge and belief.	
	certify and affirm that the business entity I represent is in good standing un no delinquent taxes are owed to the State of Texas.	der the laws of the state in which the business entity was organized
print here	Orlando Puig	Project Manager
	Print Name (Authorized Company Representative (Applicant))	Title
sign here	\cdot (1)	8/24/2017
	Signature (Authorized Company Representative (Applicant))	Date
Phone		GIVEN under my hand and seal of office this, the
HILL	PAMELA O'NEAL Notary Public, State of Texas	24th day of August , 2017
	OF THE Comm. Expires 02-16-2019 Notary ID 130118228	24th day of August , 2017 Panula of Mest
	and the state of t	Notary Public in and for the State of Texas
	(Notary Seal)	My Commission expires: February 16, 2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.