

O'HANLON, DEMERATH & CASTILLO

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE
AUSTIN, TEXAS 78701
TELEPHONE: (512) 494-9949
FACSIMILE: (512) 494-9919

February 14, 2018

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Amended Application #1212 to the Roma Independent School District from Rio Bravo
Windpower, LLC

To the Local Government Assistance & Economic Analysis Division:

Please find enclosed the request to amend agreement 1212. The amended application includes the following changes from the original application:

1. Authorized Company Representative has been updated in Section 2
2. The timeline in Section 9 has been updated
3. Tab 4-The project description has been updated to include additional MW, as well as to update the project timeline.
4. Tab 7 and Tab 8- The project description has been updated to include additional MW, as well as to update the project timeline.
5. The Schedules have been updated to reflect the new project timeline.
6. The amendment is accompanied by a fully executed signature page.

A copy of the amended application will be submitted to the Starr County Appraisal District.

Sincerely,



Kevin O'Hanlon
School District Consultant

Cc: Starr County Appraisal District
Rio Bravo Windpower, LLC

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Daniel	Casey
First Name	Last Name
Attorney	
Title	
Moak, Casey & Associates LLP	
Firm Name	
512-485-7878	512-485-7888
Phone Number	Fax Number
	dcasey@moakcasey.com
	Email Address
Mobile Number (optional)	

4. On what date did the district determine this application complete? June 29, 2017

5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Bryan	Harris	
First Name	Last Name	
Director of Development	Rio Bravo Windpower, LLC	
Title	Organization	
133 Federal Street, Suite 1202		
Street Address		
Mailing Address		
Boston	MA	02110
City	State	ZIP
Phone Number	Fax Number	
	bryan.harris@longroadenergy.com	
Mobile Number (optional)	Business Email Address	

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

First Name	Last Name	
Title	Organization	
Street Address		
Mailing Address		
City	State	ZIP
Phone Number	Fax Number	
Mobile Number (optional)	Business Email Address	

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

Application for Appraised Value Limitation on Qualified Property

SECTION 9: Projected Timeline

- 1. Application approval by school board 3rd QTR 2017
- 2. Commencement of construction 2nd QTR 2018
- 3. Beginning of qualifying time period 2018
- 4. First year of limitation January 2020
- 5. Begin hiring new employees on or before June 2019
- 6. Commencement of commercial operations June 2019
- 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
- Note:** Improvements made before that time may not be considered qualified property.
- 8. When do you anticipate the new buildings or improvements will be placed in service? June 2019

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located Starr County
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Starr County Appraisal District
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: <u>Starr County, 0.5258, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: _____ <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>Starr Hospital Dist., 0.277314, 100%</u> <small>(Name, tax rate and percent of project)</small>	Water District: _____ <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>South Texas College, 0.1850, 100%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>Starr Co. Drainage, 0.0100, 100%</u> <small>(Name, tax rate and percent of project)</small>
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
- 2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
- 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
- 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

Tab 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Rio Bravo Windpower, LLC is a proposed 237.6 MW wind farm in Starr County consisting of up to 66 Vestas wind turbines.

If granted an Appraised Value Limitation pursuant to Texas Tax Code 313, Rio Bravo Windpower, LLC intends to interconnect approximately 238 MW project into the AEP market in Starr and Zapata County, Texas. The development and its associated infrastructure will be constructed within the reinvestment zone approved by the Starr County Commissioner's Court aptly named the "Rio Bravo Reinvestment Zone."

The proposed project will consist of a facility designed to use wind power to generate electricity (otherwise known as a "wind farm"). Rio Bravo Windpower, LLC will be located entirely within the jurisdictional boundary of Starr County and the Roma ISD.

Rio Bravo Windpower, LLC expects to commence construction of the wind farm on or before May 2018 and expects to complete construction within 14 months. Rio Bravo Windpower, LLC anticipates the wind farm to be fully operational by the 2nd Quarter of 2019. Rio Bravo Windpower, LLC expects to meet the minimum qualified investment threshold by June 30, 2019. The applicant intends to reach this threshold by investing \$250 million in development, engineering, environmental, aviation, and other studies and costs necessary for project development in Starr County. Rio Bravo Windpower, LLC will own all of the improvements for which it will seek an Appraised Value Limitation.

Upon completion, the wind farm will also include an operations and maintenance facility and an electrical substation; all constructed commencing on or before June 30, 2019 and interconnecting with the North Edinburg to Lobo 345kv line by ETT/AEP.

Tab 5

Documentation to assist in determining if limitation is a determining factor.

Chapter 313.026(e) states “the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c) (2).” If you answered “yes” to any of the questions in Section 8, attach supporting information in Tab 5.

2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

The applicant has entered into long term lease agreements with the landowners in the project area. None of the contracts or agreements that the Company has entered into requires or obligates the Company to move forward with the proposed project in the event that a Chapter 313 Appraised Value Limitation is not approved.

7. Is the applicant evaluating other locations not in Texas for the proposed project?

Yes. Rio Bravo Windpower, LLC’s management team is uniquely qualified to develop and construct wind and other energy projects in the United States with a favorable wind regime. Based on experience the management team evaluates all potential projects for feasibility, finance-ability, and the economic returns they represent in comparison to other project opportunities both OUTSIDE the state of Texas as WITHIN the state of Texas. Other locations being evaluated include, but are not limited to:

New Mexico
Oklahoma
And other states within the Mid – West United States

For these reasons Rio Bravo Windpower, LLC studies and evaluates various competing sites throughout the market areas across the US where wind development is attractive. Without a Value Limitation program, Rio Bravo Windpower, LLC would seek to move to alternative sites outside of the state of Texas.

The Project is currently in such a period of assessment to determine whether the identified site in Roma ISD represents the best location, or whether redeployment of its development resources and capital to other power markets in the United States is more advisable. As such, the development resources necessary to advance the planned 237.6 MW Rio Bravo Windpower Project could be redeployed to other renewable energy development projects in other power markets in the United States.

Therefore, a 313 Limitation of Appraised Value Agreement is a vital tax incentive necessary to ensure the Project is on a level playing field with other wind projects with similar incentives. Without the requested value limitation, the Project will be unable to generate sufficient

operating margins and net income to produce economically competitive energy, and associate returns necessary to attract tax and sponsor equity investment.

10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

The information provided in this Attachment and throughout the Application has been assembled to provide the reviewer with the best possible information to make an assessment and determination of the critical nature of the Limitation on Appraised Value to the feasibility of Rio Bravo Windpower, LLC.

Tab 7

Description of Qualified Investment

a. A specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021(7) (Tab 7).

Rio Bravo Windpower, LLC is requesting an Appraised Value Limitation on all of the property constructed or placed upon the real property described and shown on the map that can be found on Tab 11b. The property for which Rio Bravo is requesting an Appraised Value Limitation shall include, but is NOT limited to, the following: up to 66 wind turbines with a 3.65 megawatt capacity for a total generating capacity of approximately 238 MW; up to 66 steel reinforced concrete foundations supporting the weight of each turbine tower; electric poles and conductor cables used to transport electricity from each turbine tower to an electrical substation; and a new project electrical substation interconnected to the AEP Texas Electric 345kV transmission line located in West Starr County and intersecting on or near Loma Blanca Road.

Additionally, the map provided does not present the location of the improvements; however all of the improvements that make up the amount of permanent qualified investment will be made within the Project Investment Area as shown on the map that can be found on Tab 11a.

During 2015, Rio Bravo Windpower, LLC obtained a Reinvestment Zone designation and approval from Starr County for the proposed project area and areas of consideration for future expansion.

None of the above mentioned property is covered under an existing County Appraisal District account number.

b. A description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7).

The Applicant intends to construct a building(s) to house operations and maintenance, supplies, and other miscellaneous related equipment. The Applicant will also be constructing an electrical sub-station facility for integration and transmission of power into the electrical grid.

Tab 8

Description of Qualified Property

The proposed wind farm will consist of a wind-powered electric generating facility with an operating capacity of approximately 238 MW of power. The project located within the Roma ISD jurisdiction will consist of approximately 238 MW produced by approximately 66 WTG's. The exact number of turbines and foundations will depend on the name place capacity of the turbine selected. The turbine size will be 3.65 MW of power.

Additional improvements of Qualified Property for the wind farm within Roma ISD include, but are not limited to:

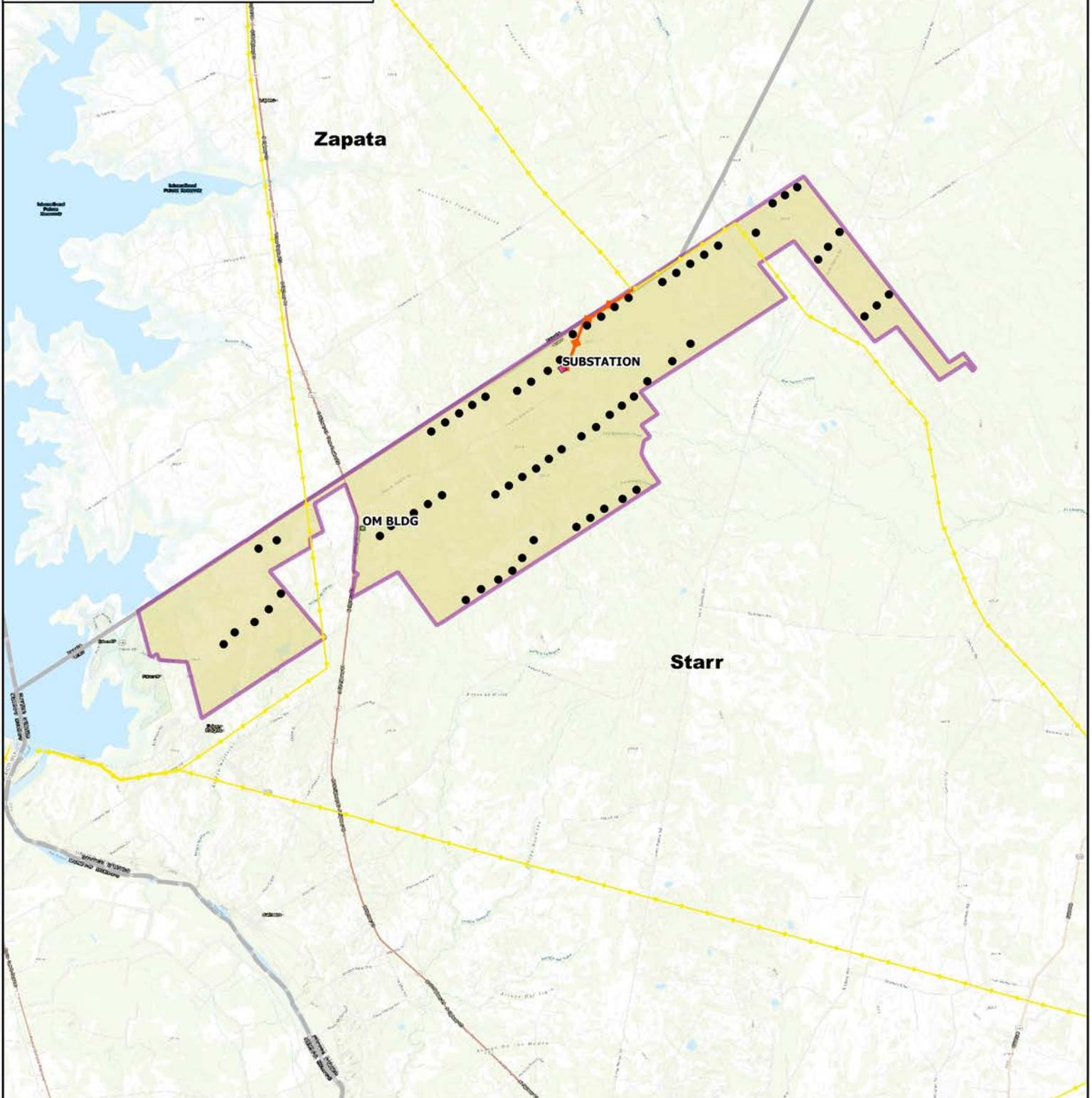
- Up to 66 wind turbine generator foundations, anchor bolt embeds & template mounting rings.
- An electric substation including power transformers, associated circuit breakers, switches, reactive power compensation equipment and control building & fencing of perimeter.
- Operations & Maintenance Building with offices, warehouse & all standard utilities (i.e. telephone, water, drainage, sewer, etc.)
- Underground power cables from wind turbines to substation with various cable accessories including junction boxes.
- Roadwork sloped for drainage, with turnouts from public roads.
- Permanent meteorological towers, quality and location of which to be determined by final layout turbine.
- Underground communication cables.
- Wind turbine lighting per FAA requirements.

Tab 11b

a. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period

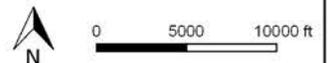
Please see attached map on the following page.

RIO BRAVO WIND PROJECT
STARR COUNTY, TX
PROJECT SITE LAYOUT



LEGEND

- PROJECT AREA
- PROPOSED TURBINE LOCATION
- EXISTING TRANSMISSION LINE
- PROPOSED GEN LEAD

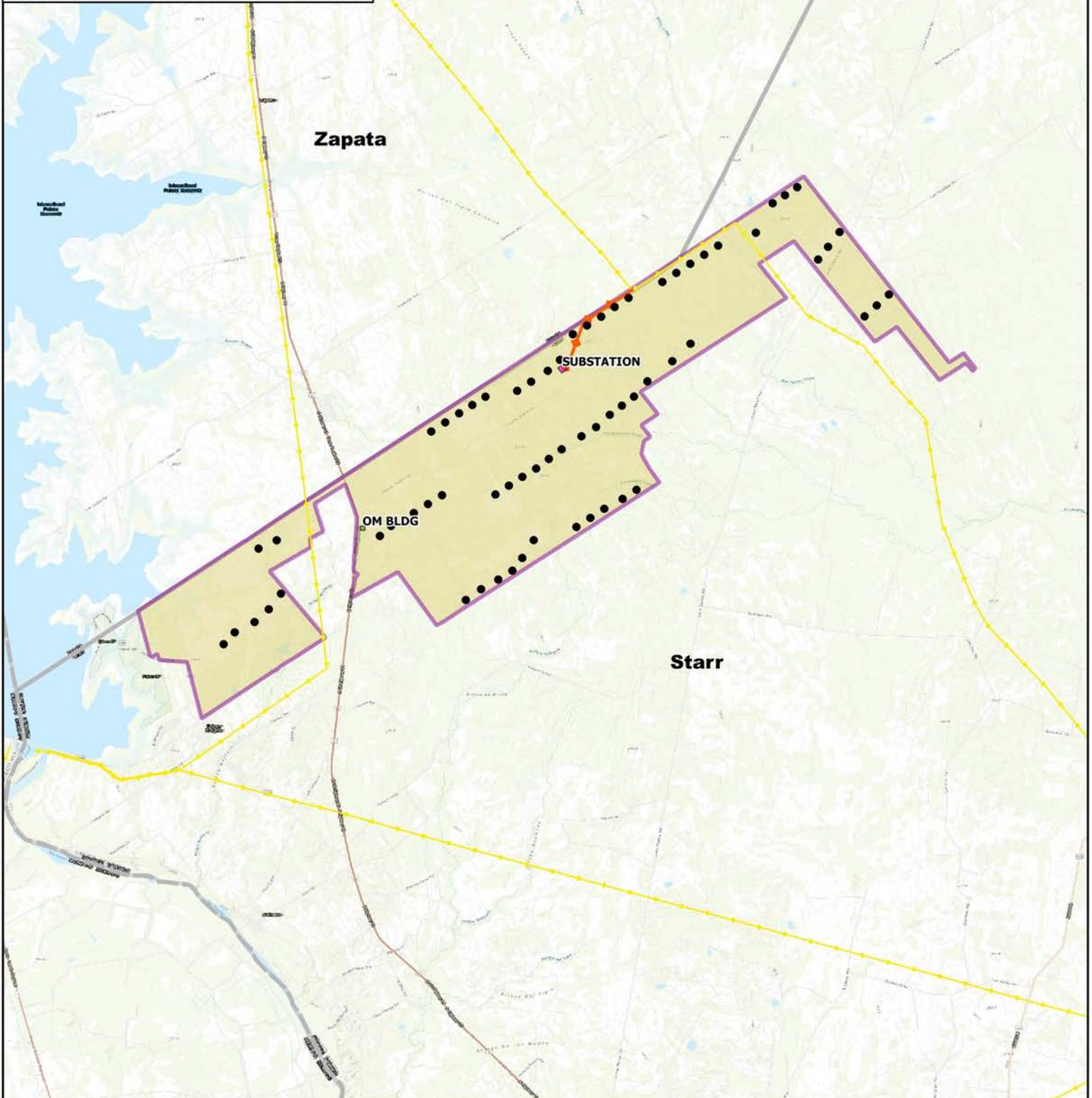


Tab 11c

b. Qualified property including location of new buildings or new improvements

Please see attached map on the following page.

RIO BRAVO WIND PROJECT
STARR COUNTY, TX
PROJECT SITE LAYOUT



LEGEND

- PROJECT AREA
- EXISTING TRANSMISSION LINE
- PROPOSED TURBINE LOCATION
- PROPOSED GEN LEAD



Tab 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable).

Please see attached Schedules.

Date 1/16/2018
 Applicant Name Rio Bravo Windpower, LLC
 ISD Name Roma ISD

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application	--	2017-2018	2017					
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0.00	0.00	0.00	0.00	0.00
Complete tax years of qualifying time period	QTP1	2018-2019	2018					
	QTP2	2019-2020	2019	\$ 250,000,000.00	1,000,000.00	\$ 244,940.00	0.00	\$ 251,244,940.00
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 250,000,000.00	\$ 1,000,000.00	\$ 244,940.00	0.00	\$ 251,244,940.00
Enter amounts from TOTAL row above in Schedule A2								
Total Qualified Investment (sum of green cells)								
				\$ 251,244,940.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date 1/16/2018
 Applicant Name Rio Bravo Windpower, LLC
 ISD Name Roma ISD

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

1212-roma-riobravo-amendment002
 February 14, 2018

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		\$ 250,000,000.00	\$ 1,000,000.00	\$ 380,000.00	\$ -	\$ 251,380,000.00
Each year prior to start of value limitation period** <i>insert as many rows as necessary</i>	0	2017-2018	2017					
	1	2018-2019	2018					
		2019-2020	2019	\$ 250,000,000.00	\$ 1,000,000.00	\$ 244,940.00		\$ 251,244,940.00
Value limitation period***	1	2020-2021	2020					
	2	2021-2022	2021					
	3	2022-2023	2022					
	4	2023-2024	2023					
	5	2024-2025	2024					
	6	2025-2026	2025					
	7	2026-2027	2026					
	8	2027-2028	2027					
	9	2028-2029	2028					
	10	2029-2030	2029					
Total Investment made through limitation				\$ 250,000,000.00	\$ 1,000,000.00	\$ 244,940.00	\$ -	\$ 251,244,940.00
Continue to maintain viable presence	11	2030-2031	2030					
	12	2031-2032	2031					
	13	2032-2033	2032					
	14	2033-2034	2033					
	15	2034-2035	2034					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035					
	17	2036-2037	2036					
	18	2037-2038	2037					
	19	2038-2039	2038					
	20	2039-2040	2039					
	21	2040-2041	2040					
	22	2041-2042	2041					
	23	2042-2043	2042					
	24	2043-2044	2043					
	25	2044-2045	2044					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 1/16/2018
 Applicant Name Rio Bravo Windpower, LLC
 ISD Name Roma ISD

1212-roma-riobravo-amendment002
 February 14, 2018

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Pre-Year	0	2017-2018	2017						
Qualified Investment Period	1	2018-2019	2018	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
	2	2019-2020	2019	N/A	\$ 1,000,000.00	\$ 250,244,940.00	\$ 250,244,940.00	\$ 250,244,940.00	\$ 250,244,940.00
Value Limitation Period	1	2020-2021	2020	N/A	\$ 950,000.00	\$ 237,732,693.00	\$ 237,732,693.00	\$ 237,732,693.00	\$ 20,000,000.00
	2	2021-2022	2021	N/A	\$ 902,500.00	\$ 225,846,058.35	\$ 225,846,058.35	\$ 225,846,058.35	\$ 20,000,000.00
	3	2022-2023	2022	N/A	\$ 857,375.00	\$ 214,553,755.43	\$ 214,553,755.43	\$ 214,553,755.43	\$ 20,000,000.00
	4	2023-2024	2023	N/A	\$ 814,506.25	\$ 203,826,067.66	\$ 203,826,067.66	\$ 203,826,067.66	\$ 20,000,000.00
	5	2024-2025	2024	N/A	\$ 773,780.94	\$ 193,634,764.28	\$ 193,634,764.28	\$ 193,634,764.28	\$ 20,000,000.00
	6	2025-2026	2025	N/A	\$ 735,091.89	\$ 183,953,026.06	\$ 183,953,026.06	\$ 183,953,026.06	\$ 20,000,000.00
	7	2026-2027	2026	N/A	\$ 698,337.30	\$ 174,755,374.76	\$ 174,755,374.76	\$ 174,755,374.76	\$ 20,000,000.00
	8	2027-2028	2027	N/A	\$ 663,420.43	\$ 166,017,606.02	\$ 166,017,606.02	\$ 166,017,606.02	\$ 20,000,000.00
	9	2028-2029	2028	N/A	\$ 630,249.41	\$ 157,716,725.72	\$ 157,716,725.72	\$ 157,716,725.72	\$ 20,000,000.00
	10	2029-2030	2029	N/A	\$ 598,736.94	\$ 149,830,889.44	\$ 149,830,889.44	\$ 149,830,889.44	\$ 20,000,000.00
Continue to maintain viable presence	11	2030-2031	2030	N/A	\$ 568,800.09	\$ 142,339,344.96	\$ 142,339,344.96	\$ 142,339,344.96	\$ 142,339,344.96
	12	2031-2032	2031	N/A	\$ 540,360.09	\$ 135,222,377.72	\$ 135,222,377.72	\$ 135,222,377.72	\$ 135,222,377.72
	13	2032-2033	2032	N/A	\$ 513,342.08	\$ 128,461,258.83	\$ 128,461,258.83	\$ 128,461,258.83	\$ 128,461,258.83
	14	2033-2034	2033	N/A	\$ 487,674.98	\$ 122,038,195.89	\$ 122,038,195.89	\$ 122,038,195.89	\$ 122,038,195.89
	15	2034-2035	2034	N/A	\$ 463,291.23	\$ 115,936,286.09	\$ 115,936,286.09	\$ 115,936,286.09	\$ 115,936,286.09
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2035-2036	2035	N/A	\$ 440,126.67	\$ 110,139,471.79	\$ 110,139,471.79	\$ 110,139,471.79	\$ 110,139,471.79
	17	2036-2037	2036	N/A	\$ 418,120.34	\$ 104,632,498.20	\$ 104,632,498.20	\$ 104,632,498.20	\$ 104,632,498.20
	18	2037-2038	2037	N/A	\$ 397,214.32	\$ 99,400,873.29	\$ 99,400,873.29	\$ 99,400,873.29	\$ 99,400,873.29
	19	2038-2039	2038	N/A	\$ 377,353.60	\$ 94,430,829.63	\$ 94,430,829.63	\$ 94,430,829.63	\$ 94,430,829.63
	20	2039-2040	2039	N/A	\$ 358,485.92	\$ 89,709,288.14	\$ 89,709,288.14	\$ 89,709,288.14	\$ 89,709,288.14
	21	2040-2041	2040	N/A	\$ 340,561.63	\$ 85,223,823.74	\$ 85,223,823.74	\$ 85,223,823.74	\$ 85,223,823.74
	22	2041-2042	2041	N/A	\$ 323,533.54	\$ 80,962,632.55	\$ 80,962,632.55	\$ 80,962,632.55	\$ 80,962,632.55
	23	2042-2043	2042	N/A	\$ 307,356.87	\$ 76,914,500.92	\$ 76,914,500.92	\$ 76,914,500.92	\$ 76,914,500.92
	24	2043-2044	2043	N/A	\$ 291,989.02	\$ 73,068,775.88	\$ 73,068,775.88	\$ 73,068,775.88	\$ 73,068,775.88
	25	2044-2045	2044	N/A	\$ 277,389.57	\$ 69,415,337.08	\$ 69,415,337.08	\$ 69,415,337.08	\$ 69,415,337.08

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 1/16/2018
Applicant Name Rio Bravo Windpower, LLC
ISD Name Roma ISD

Form 50-296A
Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
				Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Pre-Year	0	2017-2018	2017					
Qualified Investment Period	1	2018-2019	2018					
	2	2019-2020	2019	200 FTE	\$ 40,118.00	0	N/A	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2020-2021	2020			0	6	\$ 23,180.56
	2	2021-2022	2021			0	6	\$ 23,180.56
	3	2022-2023	2022			0	6	\$ 23,180.56
	4	2023-2024	2023			0	6	\$ 23,180.56
	5	2024-2025	2024			0	6	\$ 23,180.56
	6	2025-2026	2025			0	6	\$ 23,180.56
	7	2026-2027	2026			0	6	\$ 23,180.56
	8	2027-2028	2027			0	6	\$ 23,180.56
	9	2028-2029	2028			0	6	\$ 23,180.56
10	2029-2030	2029			0	6	\$ 23,180.56	
Years Following Value Limitation Period	11 through 25	2030-2045	2030-2044			0	6	\$ 23,180.56

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 Yes No
qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Date: 1/16/2018
 Applicant Name: Rio Bravo Windpower, LLC
 ISD Name: Roma ISD

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Starr County	2020	10 Years	\$ 1,316,498.04	85%	\$ 197,474.71
	City:	N/A	N/A	N/A	N/A	N/A
	Other: Starr Co. Drainage Dist	2020	10 Years	\$ 25,038.00	85%	\$ 3,755.70
	Other: South Texas College	2020	10 Years	\$ 463,203.00	85%	\$ 69,480.45
	Other: Starr Hospital District	2020	10 Years	\$ 716,523.91	85%	\$ 107,478.59
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 2,521,262.95	85%	\$ 378,189.44

Additional information on incentives for this project:

Tab 16c

Order, resolution or ordinance establishing the reinvestment zone

Please see attached.

**A Resolution and Order Approving Designation of
Rio Bravo Reinvestment Zone No. 1**

The Commissioners' Court of Starr County, Texas, meeting in regular session on February 9, 2015, considered the following resolution:

WHEREAS, Starr County Texas considered the creation of the Rio Bravo Reinvestment Zone No. 1 (the "Zone");

WHEREAS, the County has determined that the designation of the Zone will contribute to the retention or expansion of primary employment and will attract major investment in the Zone that will benefit the Zone and will contribute to the economic development of the County;

BE IT ORDERED BY THE COMMISSIONERS' COURT OF STARR COUNTY, TEXAS AS FOLLOWS:

1. That the County designates the property located in Starr County, having the boundary description in Exhibit "A" and shown on the map in Exhibit B, both attached to this Order, as the Rio Bravo Reinvestment Zone No. 1 ("the Zone"), under the Starr County Guidelines and Criteria for Granting Tax Abatements, having determined that the designation will contribute to the retention or expansion of primary employment and will attract major investment in the Zone and will contribute to the economic development of the County, and
2. That the County declare eligible for property tax abatement all property eligible for commercial-industrial development, now or thereafter located in that Zone as authorized by the Starr County Guidelines and Criteria for Granting Tax Abatements in Reinvestment Zones and Chapter 312 of the Texas Tax Code.
3. That the zone shall be called "Rio Bravo Reinvestment Zone No. 1"

PASSED AND APPROVED at this public hearing of the Starr County Commissioners' Court, at which a quorum was present, on the 9th day of February, 2015.



Hon. Eloy Vera
County Judge

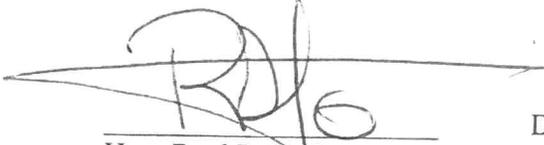
Date: 2-9-2015

ORIGINAL



Hon. Abel Cantu
Commissioner Precinct 1

Date: Feb. 9, 2015



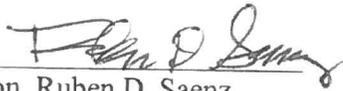
Hon. Raul Peña, Jr.
Commissioner Precinct 2

Date: Feb. 9, 2015



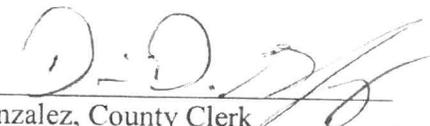
Hon. Eloy Garza
Commissioner Precinct 3

Date: Feb. 9, 2015



Hon. Ruben D. Saenz
Commissioner Precinct 4

Date: Feb. 9, 2015

ATTESTED: 
Dennis D. Gonzalez, County Clerk

Date: Feb. 9, 2015

ORIGINAL

Tab 17

Signature and Certification Page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant).

Please see attached.



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Carlos Guzma Superintendent
Print Name (Authorized School District Representative) Title

sign here ▶ *Carlos Guzma* 2-14-18
Signature (Authorized School District Representative) Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Paul Gaynor Chief Executive Officer
Print Name (Authorized Company Representative (Applicant)) Title

sign here ▶ *Paul Gaynor* 1/29/2018
Signature (Authorized Company Representative (Applicant)) Date

COMMONWEALTH OF MASSACHUSETTS

Paul Gaynor
 personally appeared before me, the undersigned notary public, and proved to me his/her identity through satisfactory evidence, which were drivers license to be the person whose name is signed on the preceding or attached document in my presence on this 29 day of 2018.

Sean M. Flynn
 SEAN M. FLYNN, Notary Public
 My Commission Expires October 4, 2024

GIVEN under my hand and seal of office this, the _____ day of _____

Notary Public in and for the State of Texas

My Commission expires: _____

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.