SECTION 9: Projected Timeline

1. Application approval by school board . . . . . 3rd QTR 2017
2. Commencement of construction 2018
3. Beginning of qualifying time period . . . . . March 2018
4. First year of limitation . . . . . January 2019
5. Begin hiring new employees . . . . . on or before Dec. 2018
6. Commencement of commercial operations . . . . . December 2018
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date *(date your application is finally determined to be complete)*? . . . . . ☑ Yes ☐ No

   Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? . . . . . December 2018

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Starr County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Starr County Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? . . . . . ☐ Yes ☑ No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

   County: Starr County, 0.5258,100% *(Name, tax rate and percent of project)*

   City: *(Name, tax rate and percent of project)*

   Hospital District: Starr Hospital Dist., 0.277314,100% *(Name, tax rate and percent of project)*

   Water District: *(Name, tax rate and percent of project)*

   Other *(describe)*: South Texas College, 0.1850, 100% *(Name, tax rate and percent of project)*

   Other *(describe)*: Starr Co. Drainage, 0.0100,100% *(Name, tax rate and percent of project)*
5. Is the project located entirely within the ISD listed in Section 1? . . . . . ☑ Yes ☐ No

   5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? . . . . . ☐ Yes ☑ No

   6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at **www.texasahead.org/tax_programs/chapter313/.**

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying?. 20,000,000.00

   Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? . . . . . ☑ Yes ☐ No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
   a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
   b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
   c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? . . . . . ☑ Yes ☐ No

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September 27, 2017

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
   - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 8**);
   - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (**Tab 8**); and
   - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (**Tab 11**).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? . . . . . ☐ Yes ☑ No
   - 2a. If yes, attach complete documentation including:
     - a. legal description of the land (**Tab 9**);
     - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (**Tab 9**);
     - c. owner (**Tab 9**);
     - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (**Tab 9**); and
     - e. a detailed map showing the location of the land with vicinity map (**Tab 11**).
3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? . . . . ☐ Yes ☑ No
   - 3a. If yes, attach the applicable supporting documentation:
     - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (**Tab 16**);
     - b. legal description of reinvestment zone (**Tab 16**);
     - c. order, resolution or ordinance establishing the reinvestment zone (**Tab 16**);
     - d. guidelines and criteria for creating the zone (**Tab 16**); and
     - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (**Tab 11**)
   - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? . . . . . Sept. 30, 2017

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In **Tab 10**, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In **Tab 10**, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in **Tab 10**:
   - a. maps and/or detailed site plan;
   - b. surveys;
   - c. appraisal district values and parcel numbers;
   - d. inventory lists;
   - e. existing and proposed property lists;
   - f. model and serial numbers of existing property; or
   - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): . . . . . $ 244,940.00
5. In **Tab 10**, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property *(that property described in response to question 2)*: . . . . . $ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:

   ☑ First Quarter ☐ Second Quarter ☐ Third Quarter ☐ Fourth Quarter of 2017 (year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

   Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 6

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? . . . . . ☑ Yes ☐ No

   6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

   a. Average weekly wage for all jobs (all industries) in the county is 577.00

   b. 110% of the average weekly wage for manufacturing jobs in the county is 436.70

   c. 110% of the average weekly wage for manufacturing jobs in the region is 660.88

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? . . . . . ☑ §313.021(5)(A) or ☐ §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 22,708.40

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 22,708.40

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? . . . . . ☑ Yes ☐ No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? . . . . . ☐ Yes ☑ No

    12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? . . . . . ☐ Yes ☑ No

    13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.

2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15.** *(not required)*

3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15.**

Tab 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Rio Bravo Windpower, LLC is a proposed 200MW wind farm in Starr County consisting of up to 66 Vestas wind turbines.

If granted an Appraised Value Limitation pursuant to Texas Tax Code 313, Rio Bravo Windpower, LLC intends to interconnect approximately 200MW project into the AEP market in Starr and Zapata County, Texas. The development and its associated infrastructure will be constructed within the reinvestment zone approved by the Starr County Commissioner's Court aptly named the "Rio Bravo Reinvestment Zone."

The proposed project will consist of a facility designed to use wind power to generate electricity (otherwise known as a "wind farm"). Rio Bravo Windpower, LLC will be located entirely within the jurisdictional boundary of Starr County and the Roma ISD.

Rio Bravo Windpower, LLC expects to commence construction of the wind farm on or before January 2018 and expects to complete construction within 11 months. Rio Bravo Windpower, LLC anticipates the wind farm to be fully operational by the 4th Quarter of 2018. Rio Bravo Windpower, LLC expects to meet the minimum qualified investment threshold by December 31, 2018. The applicant intends to reach this threshold by investing $298 million in development, engineering, environmental, aviation, and other studies and costs necessary for project development in Starr County. Rio Bravo Windpower, LLC will own all of the improvements for which it will seek an Appraised Value Limitation.

Upon completion, the wind farm will also include an operations and maintenance facility and an electrical substation; all constructed commencing on or before December 31, 2018 and interconnecting with the North Edinburg to Lobo 345kv line by ETT/AEP.

Tab 5

Documentation to assist in determining if limitation is a determining factor.

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c) (2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project?

The applicant has entered into long term lease agreements with the landowners in the project area. None of the contracts or agreements that the Company has entered into requires or obligates the Company to move forward with the proposed project in the event that a Chapter 313 Appraised Value Limitation is not approved.

7. Is the applicant evaluating other locations not in Texas for the proposed project?

Yes. Rio Bravo Windpower, LLC's management team is uniquely qualified to develop and construct wind and other energy projects in the United States with a favorable wind regime. Based on experience the management team evaluates all potential projects for feasibility, finance-ability, and the economic returns they represent in comparison to other project opportunities both OUTSIDE the state of Texas as WITHIN the state of Texas. Other locations being evaluated include, but are not limited to:

New Mexico
Oklahoma
And other states within the Mid – West United States

For these reasons Rio Bravo Windpower, LLC studies and evaluates various competing sites throughout the market areas across the US where wind development is attractive. Without a Value Limitation program, Rio Bravo Windpower, LLC would seek to move to alternative sites outside of the state of Texas.

The Project is currently in such a period of assessment to determine whether the identified site in Roma ISD represents the best location, or whether redeployment of its development resources and capital to other power markets in the United States is more advisable. As such, the development resources necessary to advance the planned 200 MW Rio Bravo Windpower Project could be redeployed to other renewable energy development projects in other power markets in the United States.

Therefore, a 313 Limitation of Appraised Value Agreement is a vital tax incentive necessary to ensure the Project is on a level playing field with other wind projects with similar incentives. Without the requested value limitation, the Project will be unable to generate sufficient

operating margins and net income to produce economically competitive energy, and associate returns necessary to attract tax and sponsor equity investment.

10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

The information provided in this Attachment and throughout the Application has been assembled to provide the reviewer with the best possible information to make an assessment and determination of the critical nature of the Limitation on Appraised Value to the feasibility of Rio Bravo Windpower, LLC.

Tab 7

Description of Qualified Investment

a. A specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021(7) (Tab 7).

Rio Bravo Windpower, LLC is requesting an Appraised Value Limitation on all of the property constructed or placed upon the real property described and shown on the map that can be found on Tab 11b. The property for which Rio Bravo is requesting an Appraised Value Limitation shall include, but is NOT limited to, the following: up to 66 wind turbines with a 3.45 megawatt capacity for a total generating capacity of approximately 200 MW; up to 66 steel reinforced concrete foundations supporting the weight of each turbine tower; electric poles and conductor cables used to transport electricity from each turbine tower to an electrical substation; and a new project electrical substation interconnected to the AEP Texas Electric 345kV transmission line located in West Starr County and intersecting on or near Loma Blanca Road.

Additionally, the map provided does not present the specific location of the improvements; however all of the improvements that make up the amount of permanent qualified investment will be made within the Project Investment Area as shown on the map that can be found on Tab 11a.

During 2015, Rio Bravo Windpower, LLC obtained a Reinvestment Zone designation and approval from Starr County for the proposed project area and areas of consideration for future expansion.

None of the above mentioned property is covered under an existing County Appraisal District account number.

b. A description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7).

The Applicant intends to construct a building(s) to house operations and maintenance, supplies, and other miscellaneous related equipment. The Applicant will also be constructing an electrical sub-station facility for integration and transmission of power into the electrical grid.

Tab 8

Description of Qualified Property

The proposed wind farm will consist of a wind-powered electric generating facility with an operating capacity of approximately 200 MW of power. The project located within the Roma ISD jurisdiction will consist of approximately 200 MW produced by approximately 66 WTG's. The exact number of turbines and foundations will depend on the name place capacity of the turbine selected. The turbine size will be 3.45 MW of power.

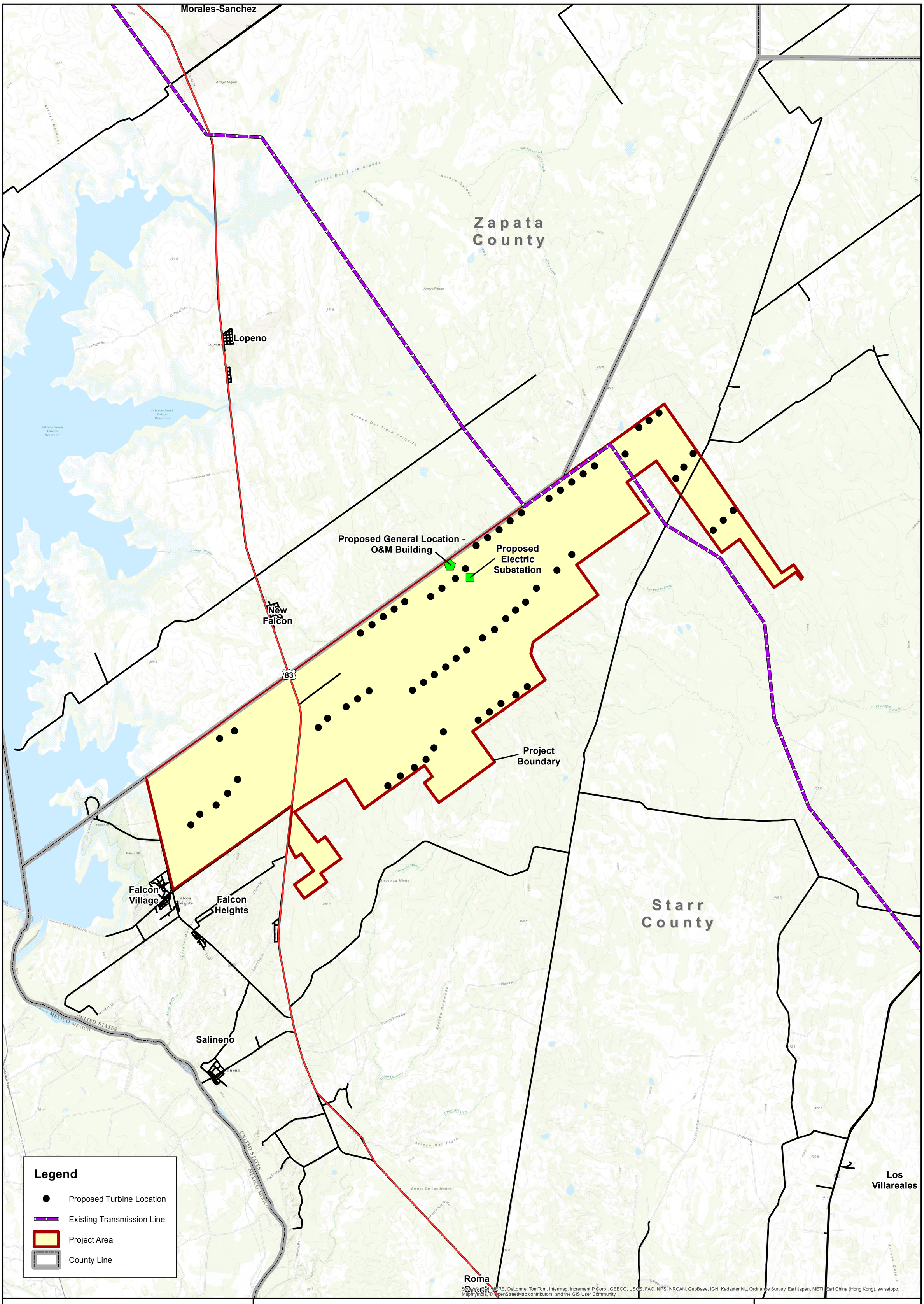
Additional improvements of Qualified Property for the wind farm within Roma ISD include, but are not limited to:

- Up to 66 wind turbine generator foundations, anchor bolt embeds & template mounting rings.
- An electric substation including power transformers, associated circuit breakers, switches, reactive power compensation equipment and control building & fencing of perimeter.
- Operations & Maintenance Building with offices, warehouse & all standard utilities (i.e. telephone, water, drainage, sewer, etc.)
- Underground power cables from wind turbines to substation with various cable accessories including junction boxes.
- Roadwork sloped for drainage, with turnouts from public roads.
- Permanent meteorological towers, quality and location of which to be determined by final layout turbine.
- Underground communication cables.
- Wind turbine lighting per FAA requirements.

Tab 11b

a. Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period

Please see attached map on the following page.



1221 South MoPac Expressway, Suite 225
Austin, Texas 78746 | 512-222-1125
www.energyrenewalpartners.com
ENERGY RENEWAL PARTNERS, LLC

Rio Bravo Wind Project

Project Infrastructure

Project Location: Starr County, Texas

N

0 4,000 8,000 Feet

MAP 1

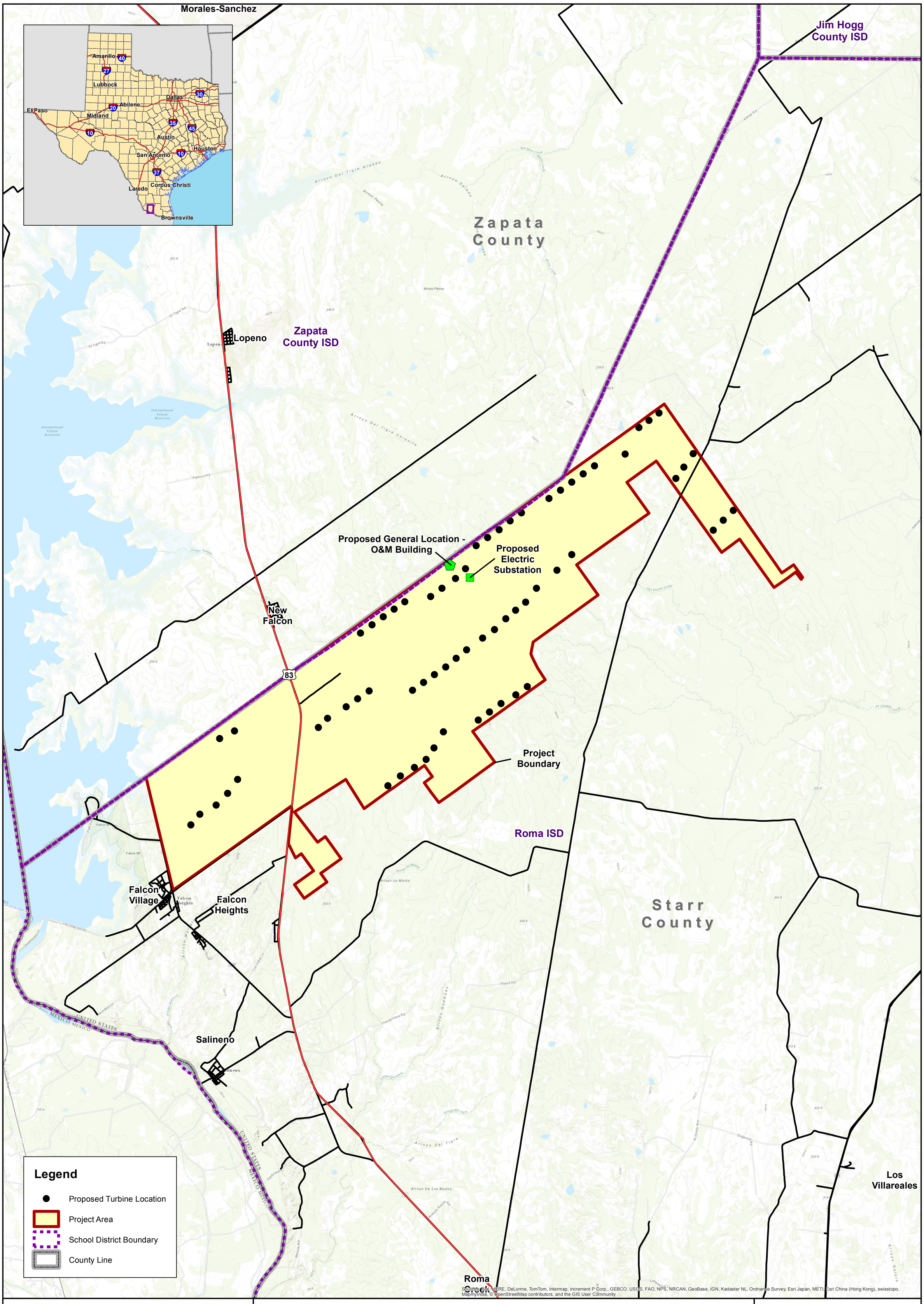
Prepared by: B. Richards

Date: 9/21/2017

Tab 11c

b. Qualified property including location of new buildings or new improvements

Please see attached map on the following page**.**



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www.energyrenewalpartners.com
ENERGY RENEWAL PARTNERS, LLC

Rio Bravo Wind Project

School District Boundaries

Project Location: Starr County, Texas

N

0 4,000 8,000 Feet

MAP 1

Prepared by: B. Richards

Date: 9/21/2017

Tab 13

Calculation of Wage Requirements-Starr County

Supporting data for Section 14(7)(a)

110% of the average weekly wage for all jobs (all industries) in the county

Year	Period	Area	Ownership	Division	Level	Ind. Code	Industry	Avg. Weekly Wages
2016	2nd Qtr	Starr County	Total All	0	0	10	Total, All Industries	$547.00
2016	3rd Qtr	Starr County	Total All	0	0	10	Total, All Industries	$587.00
2016	4th Qtr	Starr County	Total All	0	0	10	Total, All Industries	$578.00
2017	1st Qtr	Starr County	Total All	0	0	10	Total, All Industries	$596.00
Average weekly wage for previous four quarters								$577.00

Source: Quarterly Employment and Wages (QCEW) data for Starr County,
http://www.tracer2.com/cgi/dataanalysis/AreaSelection.asp?tableName=Industry

Supporting Data for Section 14(7)(b)

110% of the average weekly wage for manufacturing jobs in the county

Year	Period	Area	Ownership	Division	Level	Ind. Code	Industry	Avg. Weekly Wages
2016	2nd Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$368.00
2016	3rd Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$419.00
2016	4th Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$391.00
2017	1st Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$410.00
Average weekly wage for previous four quarters								$397.00
110% of Average Weekly Wages								$436.70

Source: Quarterly Employment and Wages (QCEW) data for Starr County,
http://www.tracer2.com/cgi/dataanalysis/AreaSelection.asp?tableName=Industry

Supporting Data for Section 14(7)(c)

110% of the average weekly wage for manufacturing jobs in the region

Average Hourly Wages	$15.02
Average Annual Wages	$31,235.00
Average Weekly Wages @40hrs/week	$600.80
110% of Average Weekly Wages	$660.88

Source: 2016 Manufacturing Average Wages by Council of Government Region Wages for All Occupations. Project location region: South Texas Development Council of Government.
http://www.tracer2.com/admin/uploadedPublications/COGWages.pdf

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Quarterly Employment and Wages (QCEW)

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D.PERIODYEAR

Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Starr County	Total All	00	0	10	Total, all industries	$596
2016	1st Qtr	Starr County	Total All	00	0	10	Total, all industries	$560
2016	2nd Qtr	Starr County	Total All	00	0	10	Total, all industries	$547
2016	3rd Qtr	Starr County	Total All	00	0	10	Total, all industries	$587
2016	4th Qtr	Starr County	Total All	00	0	10	Total, all industries	$578

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Quarterly Employment and Wages (QCEW)

Back

D.PERIODYEAR

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2017	1st Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$410
2016	1st Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$335
2016	2nd Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$368
2016	3rd Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$419
2016	4th Qtr	Starr County	Total All	31	2	31-33	Manufacturing	$391

Tab 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable).

Please see attached Schedules.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

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September 27, 2017

Form 50-296A
Revised May 2014

Date 9/13/2017
Applicant Name Rio Bravo Windpower, LLC
ISD Name Roma ISD

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E
				New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	**Total Investment** (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	2017-2018	2017	Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				0.00	0.00	0.00	0.00	0.00
Complete tax years of qualifying time period	QTP1	2018-2019	2018	$ 250,000,000.00	1,000,000.00	$ 244,940.00	0.00	$ 251,244,940.00
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				$ 250,000,000.00	$ 1,000,000.00	$ 244,940.00	0.00	$ 251,244,940.00
				Enter amounts from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				$ 251,244,940.00				

For All Columns: List amount invested each year, not cumulative totals.
Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

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September 27, 2017

Form 50-296A
Revised May 2014

Date 9/13/2017
Applicant Name Rio Bravo Windpower, LLC
ISD Name Roma ISD

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

				Column A	Column B	Column C	Column D	Column E
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year below) YYYY	New investment (original cost) in **tangible personal property** placed in service during this year that will become Qualified Property	New investment made during this year in **buildings or permanent nonremovable components of buildings** that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	**Total Investment** (A+B+C+D)
				Enter amounts from TOTAL row in Schedule A1 in the row below				
Total Investment from Schedule A1*	--	**TOTALS FROM SCHEDULE A1**		$ 250,000,000.00	$ 1,000,000.00	$ 380,000.00	$ -	$ 251,380,000.00
Each year prior to start of value limitation period** *Insert as many rows as necessary*	0	2017-2018	2017					
	1	2018-2019	2018	$ 250,000,000.00	$ 1,000,000.00	$ 244,940.00		$ 251,244,940.00
Value limitation period***	1	2019-2020	2019					
	2	2020-2021	2020					
	3	2021-2022	2021					
	4	2022-2023	2022					
	5	2023-2024	2023					
	6	2024-2025	2024					
	7	2025-2026	2025					
	8	2026-2027	2026					
	9	2027-2028	2027					
	10	2028-2029	2028					
Total Investment made through limitation				$ 250,000,000.00	$ 1,000,000.00	$ 244,940.00	$ -	$ 251,244,940.00
Continue to maintain viable presence	11	2029-2030	2029					
	12	2030-2031	2030					
	13	2031-2032	2031					
	14	2032-2033	2032					
	15	2033-2034	2033					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034					
	17	2035-2036	2035					
	18	2036-2037	2036					
	19	2037-2038	2037					
	20	2038-2039	2038					
	21	2039-2040	2039					
	22	2040-2041	2040					
	23	2041-2042	2041					
	24	2042-2043	2042					
	25	2043-2044	2043					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row.**

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

1212-romaisd-riobravowind-amendment001
September 27, 2017

Form 50-296A
Revised May 2014

Date 9/13/2017
Applicant Name Rio Bravo Windpower, LLC
ISD Name Roma ISD

				Qualified Property			Estimated Taxable Value		
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Pre-Year	0	2017-2018	2017						
Qualified Investment Period	1	2018-2019	2018	N/A	$ 1,000,000.00	$ 250,244,940.00	$ 250,244,940.00	$ -	$ -
Value Limitation Period	1	2019-2020	2019	N/A	$ 950,000.00	$ 237,732,693.00	$ 237,732,693.00	$ 237,732,693.00	$ 20,000,000.00
	2	2020-2021	2020	N/A	$ 902,500.00	$ 225,846,058.35	$ 225,846,058.35	$ 225,846,058.35	$ 20,000,000.00
	3	2021-2022	2021	N/A	$ 857,375.00	$ 214,553,755.43	$ 214,553,755.43	$ 214,553,755.43	$ 20,000,000.00
	4	2022-2023	2022	N/A	$ 814,506.25	$ 203,826,067.66	$ 203,826,067.66	$ 203,826,067.66	$ 20,000,000.00
	5	2023-2024	2023	N/A	$ 773,780.94	$ 193,634,764.28	$ 193,634,764.28	$ 193,634,764.28	$ 20,000,000.00
	6	2024-2025	2024	N/A	$ 735,091.89	$ 183,953,026.06	$ 183,953,026.06	$ 183,953,026.06	$ 20,000,000.00
	7	2025-2026	2025	N/A	$ 698,337.30	$ 174,755,374.76	$ 174,755,374.76	$ 174,755,374.76	$ 20,000,000.00
	8	2026-2027	2026	N/A	$ 663,420.43	$ 166,017,606.02	$ 166,017,606.02	$ 166,017,606.02	$ 20,000,000.00
	9	2027-2028	2027	N/A	$ 630,249.41	$ 157,716,725.72	$ 157,716,725.72	$ 157,716,725.72	$ 20,000,000.00
	10	2028-2029	2028	N/A	$ 598,736.94	$ 149,830,889.44	$ 149,830,889.44	$ 149,830,889.44	$ 20,000,000.00
Continue to maintain viable presence	11	2029-2030	2029	N/A	$ 568,800.09	$ 142,339,344.96	$ 142,339,344.96	$ 142,339,344.96	$ 142,339,344.96
	12	2030-2031	2030	N/A	$ 540,360.09	$ 135,222,377.72	$ 135,222,377.72	$ 135,222,377.72	$ 135,222,377.72
	13	2031-2032	2031	N/A	$ 513,342.08	$ 128,461,258.83	$ 128,461,258.83	$ 128,461,258.83	$ 128,461,258.83
	14	2032-2033	2032	N/A	$ 487,674.98	$ 122,038,195.89	$ 122,038,195.89	$ 122,038,195.89	$ 122,038,195.89
	15	2033-2034	2033	N/A	$ 463,291.23	$ 115,936,286.09	$ 115,936,286.09	$ 115,936,286.09	$ 115,936,286.09
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034	N/A	$ 440,126.67	$ 110,139,471.79	$ 110,139,471.79	$ 110,139,471.79	$ 110,139,471.79
	17	2035-2036	2035	N/A	$ 418,120.34	$ 104,632,498.20	$ 104,632,498.20	$ 104,632,498.20	$ 104,632,498.20
	18	2036-2037	2036	N/A	$ 397,214.32	$ 99,400,873.29	$ 99,400,873.29	$ 99,400,873.29	$ 99,400,873.29
	19	2037-2038	2037	N/A	$ 377,353.60	$ 94,430,829.63	$ 94,430,829.63	$ 94,430,829.63	$ 94,430,829.63
	20	2038-2039	2038	N/A	$ 358,485.92	$ 89,709,288.14	$ 89,709,288.14	$ 89,709,288.14	$ 89,709,288.14
	21	2039-2040	2039	N/A	$ 340,561.63	$ 85,223,823.74	$ 85,223,823.74	$ 85,223,823.74	$ 85,223,823.74
	22	2040-2041	2040	N/A	$ 323,533.54	$ 80,962,632.55	$ 80,962,632.55	$ 80,962,632.55	$ 80,962,632.55
	23	2041-2042	2041	N/A	$ 307,356.87	$ 76,914,500.92	$ 76,914,500.92	$ 76,914,500.92	$ 76,914,500.92
	24	2042-2043	2042	N/A	$ 291,989.02	$ 73,068,775.88	$ 73,068,775.88	$ 73,068,775.88	$ 73,068,775.88
	25	2043-2044	2043	N/A	$ 277,389.57	$ 69,415,337.08	$ 69,415,337.08	$ 69,415,337.08	$ 69,415,337.08

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Date 9/13/2017
Applicant Name Rio Bravo Windpower, LLC
ISD Name Roma ISD

Schedule C: Employment Information

Form 50-296A
Revised May 2014

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	**Column B**	**Column C**	**Column D**	**Column E**
	Year	**School Year** (YYYY-YYYY)	**Tax Year** (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	**Average** annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	**Average** annual wage of new qualifying jobs
Pre-Year	0	2017-2018	2017					
Qualified Investment Period	1	2018-2019	2018	200 FTE	$ 37,596.00	0	N/A	N/A
Value Limitation Period *The qualifying time period could overlap the value limitation period.*	1	2019-2020	2019			0	6	$ 22,708.40
	2	2020-2021	2020			0	6	$ 22,708.40
	3	2021-2022	2021			0	6	$ 22,708.40
	4	2022-2023	2022			0	6	$ 22,708.40
	5	2023-2024	2023			0	6	$ 22,708.40
	6	2024-2025	2024			0	6	$ 22,708.40
	7	2025-2026	2025			0	6	$ 22,708.40
	8	2026-2027	2026			0	6	$ 22,708.40
	9	2027-2028	2027			0	6	$ 22,708.40
	10	2028-2029	2028			0	6	$ 22,708.40
Years Following Value Limitation Period	11 through 25	2029-2043	2029-2043			0	6	$ 22,708.40

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) ■ Yes ☐ No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? ■ Yes ☐ No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? ☐ Yes ■ No

Tab 16c

Order, resolution or ordinance establishing the reinvestment zone

To be supplemented by September 30, 2017 per Section 12, item 3b.

Economic Development and Analysis
Form 50-296-A

Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17. NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Carlos Guzmen — Print Name *(Authorized School District Representative)*

Title 9/27/17

sign here Carlos Guzmen — Signature *(Authorized School District Representative)*

Date 9/27/17

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here JEFF NEVES — Print Name *(Authorized Company Representative (Applicant))*

Title VICE PRESIDENT

sign here — Signature *(Authorized Company Representative (Applicant))*

Date 9/26/17

JENA LOUISE NELSON
Notary Public, State of Texas
Comm. Expires 02-16-2021
Notary ID 131008915

(Notary Seal)

GIVEN under my hand and seal of office this, the

26TH day of September, 2017

Jena Louise Nelson
Notary Public In and for the State of Texas

My Commission expires: 2/16/2021

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.