

Glasscock County ISD

313 Abatement Application

Prepared by Bearkat Wind Energy II LLC

June 12th, 2017

Attachment 1

Application

Pages 1 - 8 of the application

Application for Appraised Value Limitation on Qualified Property

(Tax Code, Chapter 313, Subchapter B or C)

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at comptroller.texas.gov/economy/local/ch313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

06/12/2017

Date Application Received by District

Tom

First Name

Weeaks

Last Name

Superintendent

Title

Glasscock County ISD

School District Name

PO Box 9

Street Address

Same

Mailing Address

Garden City

City

Texas

State

79739

ZIP

(432) 354-2230

Phone Number

(432) 354-2503

Fax Number

N/A

Mobile Number (optional)

tweeaks@gckats.net

Email Address

2. Does the district authorize the consultant to provide and obtain information related to this application?

Yes

No

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

<u>Chris</u> First Name	<u>Grammer</u> Last Name
<u>Consultant</u> Title	
<u>Moak, Casey, & Associates</u> Firm Name	
<u>(512) 485-7878</u> Phone Number	<u>(512) 485-7888</u> Fax Number
<u>N/A</u> Mobile Number (optional)	<u>cgrammer@moakcasey.com</u> Email Address

4. On what date did the district determine this application complete? August 2, 2017
5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

<u>Henrik</u> First Name	<u>Tordrup</u> Last Name
<u>Manager</u> Title	<u>Bearkat Wind Energy II LLC</u> Organization
<u>17300 Dallas Parkway</u> Street Address	
<u>Same</u> Mailing Address	
<u>Dallas</u> City	<u>Texas</u> State
<u>(972) 290-0825</u> Phone Number	<u>75287</u> ZIP
<u>N/A</u> Mobile Number (optional)	<u>(972) 290-0823</u> Fax Number
	<u>htn@cip.dk</u> Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No
- 2a. If yes, please fill out contact information for that person.

<u>Tom</u> First Name	<u>Carbone</u> Last Name
<u>President</u> Title	<u>Tri Global Energy, LLC</u> Organization
<u>17300 Dallas Parkway</u> Street Address	
<u>Same</u> Mailing Address	
<u>Dallas</u> City	<u>Texas</u> State
<u>(972) 290-0825</u> Phone Number	<u>75287</u> ZIP
<u>N/A</u> Mobile Number (optional)	<u>(972) 290-0823</u> Fax Number
	<u>data@triglobalenergy.com</u> Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

N/A	N/A
First Name	Last Name
N/A	
Title	
N/A	
Firm Name	
N/A	N/A
Phone Number	Fax Number
N/A	
Business Email Address	

SECTION 3: Fees and Payments

- Has an application fee been paid to the school district? Yes No
 The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.
 1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.
- For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.
- Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A
- If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

- What is the legal name of the applicant under which this application is made? Bearkat Wind Energy II LLC
- List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32064082699
- List the NAICS code 221115
- Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No
 4a. If yes, please list application number, name of school district and year of agreement
N/A

SECTION 5: Applicant Business Structure

- Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Corporation
- Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No
 2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.
- Is the applicant current on all tax payments due to the State of Texas? Yes No
- Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A
- If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

N/A

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input type="checkbox"/> Land has no existing improvements	<input checked="" type="checkbox"/> Land has existing improvements <i>(complete Section 13)</i>
<input type="checkbox"/> Expansion of existing operation on the land <i>(complete Section 13)</i>	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

1. Application approval by school board December 2017
2. Commencement of construction May 2018
3. Beginning of qualifying time period January 2018
4. First year of limitation 2019
5. Begin hiring new employees November 2018
6. Commencement of commercial operations December 2018
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (*date your application is finally determined to be complete*)? Yes No
Note: Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? December 2018

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Glasscock County 100%
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Glasscock CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: Glasscock County, 0.40, 100% City: None
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Hospital District: None Water District: Glasscock County Water CD, .010, 100%
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
 Other (describe): None Other (describe): None
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller’s website at comptroller.texas.gov/economy/local/ch313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district? 30000000
2. What is the amount of appraised value limitation for which you are applying? 30000000
Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).

2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? Yes No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).

3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? August 2017

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.

4. Total estimated market value of existing property (that property described in response to question 1): \$ 42080
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.

6. Total estimated market value of proposed property not eligible to become qualified property
(that property described in response to question 2): \$ 0

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0
2. What is the last complete calendar quarter before application review start date:
 First Quarter Second Quarter Third Quarter Fourth Quarter of 2017
(year)
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0
Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4. What is the number of new qualifying jobs you are committing to create? 3
5. What is the number of new non-qualifying jobs you are estimating you will create? 0
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No
 - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
 - a. Average weekly wage for all jobs (all industries) in the county is 912.50
 - b. 110% of the average weekly wage for manufacturing jobs in the county is 0
 - c. 110% of the average weekly wage for manufacturing jobs in the region is 1,108.08
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
9. What is the minimum required annual wage for each qualifying job based on the qualified property? 57,620.16
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 57,750.00
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No
 - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No
 - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

Attachment 2

Proof of Payment of Application Fee

Please find on the attached page a copy of the check totaling \$75,000 for the application fee paid to Glasscock County Independent School District.

Proof of payment of filing fee received by the
Comptroller of Public Accounts per TAC Rule
§9.1054 (b)(5)

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*

Attachment 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (if applicable)

Not Applicable

Attachment 4

Detailed Description of the Project

In Tab 4 attach a detailed description of the scope of the proposed project including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Bearkat Wind Energy II LLC (“Bearkat” or the “Project”) is a special purpose entity formed to facilitate the development and commercialization of a utility-scale wind energy project initiated by Tri Global Energy, LLC (“Tri Global”) in conjunction with the local community. Tri Global Energy, the original developer of Bearkat, is in the business of initiating and developing plants generating electricity from renewable and traditional energy projects.

Bearkat Wind Energy II LLC is requesting an appraised value limitation from Glasscock County ISD for a proposed wind energy project using wind turbines, operational structures, transmission lines, and other associated and necessary infrastructure located in Glasscock County. The wind farm and its associated infrastructure will be constructed within a Reinvestment Zone stabled by Glasscock County, Texas. A map showing the location of the wind farm is included as Attachment 11a. The wind farm will have an estimated capacity of 162.15 megawatts (“MW”).

To construct the wind farm, Bearkat Wind Energy II LLC will install between 40 and 60 wind turbines all within Glasscock County ISD that will have a rated capacity of 2.5 to 3.5 MW. In addition to the wind turbines, roads will be constructed and improved as necessary along with transmission and collection lines. A collection substation will be installed to permit the interconnection and transmission of electricity generated by the wind turbines in addition to an operations and maintenance building.

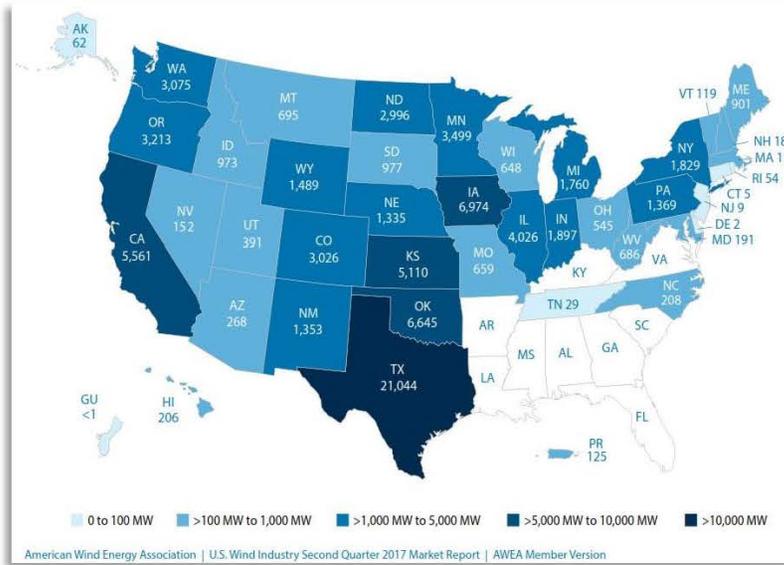
Construction of the wind farm is proposed to begin in May of 2018 and is expected to take approximately 7 months to complete. The Project expects to be in commercial operations by December 30th, 2018. All dates are contingent upon favorable economics for the Project.

Market Summary Information

While the wind regime for Bearkat Wind Energy II LLC is quite good, there are currently many favorable locations for wind sites that could be developed across the United States. Bearkat has modeled its economics with an expectation that it will have a Limitation of Appraised Value Agreement with Glasscock County ISD. Investors are looking for wind projects across the US and have the ability to sponsor projects located in a wide variety of locations. Should Bearkat Wind Energy II LLC be unable to develop a competitive project in Texas that is able to generate sufficient returns these investors may deploy their investments elsewhere.

Wind farms are currently operating and under development in many states throughout the country. According to the American Wind Energy Association (“AWEA”) there are now 73,992 MW of installed wind capacity in the United States and over 48,500 wind turbines in service.

At the beginning of 2016, there has been more US wind power under construction than ever in history with more than 9,400 MWs currently in progress. Once completed, these projects will generate enough electricity annually to power millions of households across the United States.



Tri Global Team member accomplishments include leadership roles in the development, construction, operations, and financing of approximately over 3,100 MWs, or approximately 5% of the total US installed wind capacity, and over 2,500 MWs of fossil generation. Additionally, team members have successfully secured over \$2 billion in corporate and project finance. Tri Global's President, Tom Carbone, is the former North American President of Vestas – one of the world's leading turbine manufacturers. Accordingly, Tri Global's management team is uniquely qualified to develop and construct energy projects throughout the United States.

As such, the development resources necessary to advance the subject planned 162.15 MW Bearkat Wind Energy II LLC could be redeployed to the other renewable energy development projects in other power markets across the United States. Bearkat was formed for the express purpose of developing a community sponsored wind farm that would assist in bringing economic development to the surrounding community. Tri Global identified Texas, and in particular the Glasscock County ISD area, for its strong wind resource, access to available transmission capacity, the liquid ERCOT market, and favorable property tax incentives under the state tax code for Chapter 312 tax abatements and Chapter 313 Appraised Value Limitation programs.

Tri Global prefers to develop and build the proposed Bearkat Wind Energy II LLC as described throughout this Application. This Project is still in the early stages of development, and as of June 2017 has assets valued at less than \$43,000. Most of this capital is comprised of non-qualified property, specifically two (2) temporary meteorological towers erected on the Project site.

Should the appraised value limitation be granted, Bearkat Wind Energy II LLC has created a development and investment plan that it is capitalized to implement. Without such a limitation the Project, competing against other Texas projects that have qualified, would likely to be forced to redeploy its assets and capital to other counties or states competing for similar wind projects.

Attachment 5

Documentation to assist in determining if limitation is a determining factor

Chapter 313.026E states “the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2).”

Has the applicant entered into any agreements, contracts, or letters of intent related to the proposed project?

Bearkat Wind Energy II LLC was formed in 2017. Since its formation, Bearkat Wind Energy II LLC and its associate parties have entered into the following representative agreements and contracts for the development of a project phase within Glasscock County ISD and intend to assign these assets to Bearkat Wind Energy II LLC:

- Grants of leases and easements covering approximately 12,000 acres with 20 landowners
- Wind data measurement contract with Wireless Innovations for data transmission on two (2) met towers
- Contract with ArcVera for data storage and verification for wind data collected
- D&O and Public Liability insurance contract with MHBT Marsh & McLennan Agency LLC
- Full wind study and contract with AWS Truepower
- Avian study and contract with Westwood Professional Services

Does the applicant have current business activities at the location where the proposed project will occur?

The business activities these agreements and contracts listed above will determine with greater certainty and granularity the feasibility of completing development of an economic renewable energy project in Glasscock County ISD.

These contracts and initial investments are preliminary in nature as Bearkat Wind Energy II LLC has determined that a value limitation agreement with Glasscock County ISD is an essential economic driver to allow for the return on investment necessary to finance and construct the wind energy project.

Is the applicant evaluating other locations not in Texas for the proposed project?

Tri Global Energy’s team has extensive experience in markets across the country. Based on this experience, the management team evaluates all potential projects for feasibility, finance-ability, and the economic returns they represent in comparison to other project opportunities across the country.

The Bearkat Wind Energy II LLC Project is currently in such a period of assessment to determine whether the identified site in Glasscock County ISD represents the best location or whether redeployment of its development resources and capital to other power markets within the United States is more advisable.

A 313 Limitation of Appraised Value Agreement is a key tax incentive agreement necessary to ensure the Project is on a level playing field with other wind projects with similar incentives and with alternative forms of generation that receive their own forms of economic support.

Without the requested limitation, the Project will be unable to generate sufficient operating margins and net income to produce economically competitive returns necessary to attract tax and sponsor equity investment. Such third-party investment is mandatory to finance the projected capital costs of approximately \$200M needed to purchase wind turbines and other required infrastructure in addition to funding the construction and closing costs of the facility.

Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?

The information provided in this Attachment and throughout the application has been assembled to provide the reviewer with the best possible data on which to make an assessment and determination of the critical nature of the limitation on appraised value to the feasibility of Bearkat Wind Energy II LLC.

Applicant continually evaluates locations outside of Texas for its project development activities. The project capital that is planned to be developed for the Applicant's project (dependent upon approval of the Appraised Value Limitation) has been considered for use in projects located in numerous states.

These project opportunities include but are not limited to the following sites:

- A 150 MW wind site located in Northwest Missouri
- A 125 MW wind site located in Southwestern Kansas
- A 100 MW wind site located in Southwestern Nebraska

Attachment 6

Description of how project is located in more than one district, including listing the percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

All of the planned Qualified Property for the Project is located solely within Glasscock County ISD

Glasscock County ISD 100%

Attachment 7

Description of Qualified Investment

- A. A specific and detailed description for the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code 313.021 (Tab 7)**
- B. A description of any new buildings, proposed new improvements, or personal property which you intend to include as part of your minimum qualified investment (Tab7)**

Bearkat Wind Energy II LLC plans to construct an estimated 162.15 MW wind farm in Glasscock County located entirely within Glasscock County ISD. All of the Qualified Investment for this Project will be located entirely within Glasscock County ISD.

The intended qualified investment includes:

- Wind Turbines
- Foundations
- Collection Systems
- Transmission Lines
- Interconnection Infrastructure
- Additional Meteorological Towers
- Roads
- Operations and Maintenance Facilities
- Necessary Control Systems

For the purposes of this application, the Project anticipates using 2.5 to 3.5 MW turbines and associated equipment. Although final turbine selection and location of the infrastructure may change, all equipment outlined above is expected to be located within the Glasscock County ISD. Current plans are to install between 40 and 60 turbines in one phase.

The Project anticipates utilizing a transmission line easement through a neighboring wind project. The overhead transmission line will still be located within Glasscock County and Glasscock County ISD taxable jurisdictions.

The exact placement of turbines is subject to ongoing planning, wind studies, engineering, and discussions with landowners and turbine manufacturers. The final number and location of turbines and supporting facilities will be determined before final construction begins. Bearkat Wind Energy II LLC intends to connect to the bearcat Substation via a 345 KV transmission line. All of the infrastructure with the exception of a portion of transmission line will remain within the project boundary and within the Reinvestment Zone. The transmission line will occupy a small easement through the Project's sister site Bearkat Wind Energy I. The map in Attachment 11b shows the proposed project area with the anticipated improvement locations.

Attachment 8

Description of Qualified Property

Bearkat Wind Energy II LLC plans to construct an estimated 162.15 MW wind farm in Glasscock County located entirely within Glasscock County ISD. All of the Qualified Investment for this Project will be located entirely within Glasscock County ISD.

The intended Qualified Investment includes the following:

- Wind Turbines
- Foundations
- Collection Systems
- Transmission Lines
- Interconnection Infrastructure
- Additional Meteorological Towers
- Roads
- Operations and Maintenance Buildings
- Spare Parts
- Necessary Control Systems

The Project anticipates utilizing a transmission line easement through a neighboring wind project. The overhead transmission line will still be located within Glasscock County and the taxing jurisdiction of Glasscock County ISD.

The exact placement of turbines is subject to ongoing planning, wind studies, engineering, and discussions with landowners and turbine manufacturers. The final number and location of turbines and supporting structures will be determined before construction begins. Bearkat Wind Energy II LLC intends to connect to the Bearkat Substation via a 345 KV transmission line. All of the infrastructure will remain within the project boundary and within the Reinvestment Zone. The map in Attachment 11c shows the proposed project area with the anticipated improvement locations.

Attachment 9

Description of Land

Part of W/2 of Section 2, Block 35, T5S, T&P RR Co., Abstract 890, containing 262.01 acres; Part of N/2 of Section 2, Block 35, T5S, T&P RR Co., Abstract 890, containing 2.99 acres; S/2 of Section 3, Block 35, T5S, T&P RR Co., Abstract 361, containing 319 acres; Part of Section 4, Block 35, T5S, T&P RR Co., Abstract 892, containing 160 acres; Part of Section 4, Block 35, T5S, T&P RR Co., Abstract 1229, containing 224.81 acres. N/2 of E/2 of Section 5, Block 35, T5S, T&P RR Co., Abstract 362, containing 159 acres; Part of S/2 of Section 5, Block 35, T5S, T&P RR Co., Abstract 362 containing 160 acres; W/2 of Section 5, Block 35, T5S, T&P RR Co., Abstract 362, containing 322 acres; S/2 of Section 6, Block 35, T5S, T&P RR Co., Abstract 1125, containing 322.5 acres; N/2 of Section 6, Block 35, T5S, T&P RR Co., Abstract 363, containing 320 acres; NE corner of Section 6, Block 35, T5S, T&P RR Co., Abstract 1125, containing 2 acres; All of Section 19, Block 35, T4S, T&P RR Co., Abstract 345, containing 649.59 acres; NE part of Section 30, Block 35, T4S, T&P RR Co., containing 163.97 acres; E/2 of Section 31, Block 35, T4S, T&P RR Co., containing 320 acres; W/2 of Section 31, Block 35, T4S, T&P RR Co., containing 320 acres; All of Section 42, Block 35, T4S, T&P RR Co., containing 640 acres; E/2 of Section 43, Block 35, T4S, T&P RR Co., containing 320 acres; S/2 of Section 25, Block 36, T4S, T&P RR Co., Abstract 427, containing 320 acres; North 160 acres of Section 25, Block 36, T4S, T&P RR Co., Abstract 427, containing 160 acres; All of Section 26, Block 36, T4S, T&P RR Co., containing 648.04 acres; S/2 of Section 27, Block 36, T4S, T&P RR Co., containing 320 acres; S/2 of Section 28, Block 36, T4S, T&P RR Co., containing 320 acres; All of Section 34, Block 36, T4S, T&P RR Co., containing 640 acres; S/2 of Section 35, Block 36, T4S, T&P RR Co., containing 319.99 acres; N/2 of Section 35, Block 36, T4S, T&P RR Co., containing 319.99 acres; N/2 of Section 36, Block 36, T4S, T&P RR Co., containing 199.98 acres; Part of N/2 of Section 36, Block 36, Block 36, T4S, T&P RR Co., containing 11.995 acres; Part of N/2 of Section 36, Block 36, T4S, T&P RR Co., containing 108.035 acres; N/2 of Section 37, Block 36, T4S, T&P RR Co., Abstract 433, containing 321.67 acres; S/2 of Section 37, Block 36, T4S, T&P RR Co., containing 320 acres; SE/4 of Section 38, Block 36, T4S, T&P RR Co., containing 160 acres; SW/4 of Section 38, Block 36, T4S, T&P RR Co., containing 160.7 acres; S/2 of Section 39, Block 36, T4S, T&P RR Co., containing 320 acres; N/2 of Section 39, Block 36, T4S, T&P RR Co., containing 300 acres; North part of Section 40, Block 36, T4S, T&P RR Co., containing 417.84 acres; All of Section 41, Block 36, T4S, T&P RR Co., Abstract 435, containing 640 acres; and 2131.566 acres, more or less, of land out of Section 37, Abstract No. 457, Block 37, T4S, T&P RR Co. Survey and Section 41, Abstract No. 435, Section 42, Abstract No. 1194, Section 43, Abstract No. 436 and Section 44, Abstract No. 867, Block 36, T4S, T&P RR Co.

Attachment 10

Description of all property not eligible to become Qualified Property (if applicable)

The Project has Two (2) temporary meteorological towers located on site. A map reflecting their placement is provided below and in Attachment 11d.

Site No. 7871 – 60m NRG Tower – Serial No. 494104020- 31° 43' 6.21" N 101° 44' 54.12" W

- Market value as of 2016 - \$23,660.00

Site No. 7875 – 60m NRG Tower – Serial No. 494103846 - 31° 47' 9.99" N 101° 38' 32.60" W

- Market value as of 2016 - \$18,420.00

Prepared By:
GLASSCOCK COUNTY TAX ASSESSOR-COLLECTOR
PO BOX 89
GARDEN CITY TX 79739
PHONE: (432) 354-2489

TAX STATEMENT

BEARKAT RENEWABLE ENERGY LLC
% PROPERTY TAX DEPT
17300 N DALLAS PKWY STE 2020
DALLAS TX 75248

10/01/2016
Tax Year: 2016
Owner No. 36493

Status: Current

Credit Card Payments: 1-866-549-1010 or <http://www.certifiedpayments.net> (Bureau Code 7703537)
For receipt send self-addressed stamped envelope. FAX:(432)354-2661 EMAIL: gctax@cccom.net
SEC 33.07 Additional 20% penalty due if not paid before July 1

Legal Description
CITY MET TOWER #7871 LOC: CR 125 N OF CR 150-GARDEN 2013

Assessment Ratio is 100%
Exemptions:

Value Type	Value
Land-HS	
Land-Other/Minr	
Ag-Mkt	
Ag-Prod	
Imp/Pers-HS	
Imp/Pers-Other	23,660
HS-Cap	
Appraised	23,660
Assessed	23,660

Prepared By:
GLASSCOCK COUNTY TAX ASSESSOR-COLLECTOR
PO BOX 89
GARDEN CITY TX 79739
PHONE: (432) 354-2489

TAX STATEMENT

BEARKAT RENEWABLE ENERGY LLC
% PROPERTY TAX DEPT
17300 N DALLAS PKWY STE 2020
DALLAS TX 75248

10/01/2016
Tax Year: 2016
Owner No. 36493

Status: Current

Credit Card Payments: 1-866-549-1010 or <http://www.certifiedpayments.net> (Bureau Code 7703537)
For receipt send self-addressed stamped envelope. FAX:(432)354-2661 EMAIL: gctax@cccom.net
SEC 33.07 Additional 20% penalty due if not paid before July 1

Legal Description
CITY MET TOWER #7875 LOC: PR 1355 N OF CR 130-GARDEN 2013

Assessment Ratio is 100%
Exemptions:

Value Type	Value
Land-HS	
Land-Other/Minr	
Ag-Mkt	
Ag-Prod	
Imp/Pers-HS	
Imp/Pers-Other	18,420
HS-Cap	
Appraised	18,420
Assessed	18,420

Attachment 11

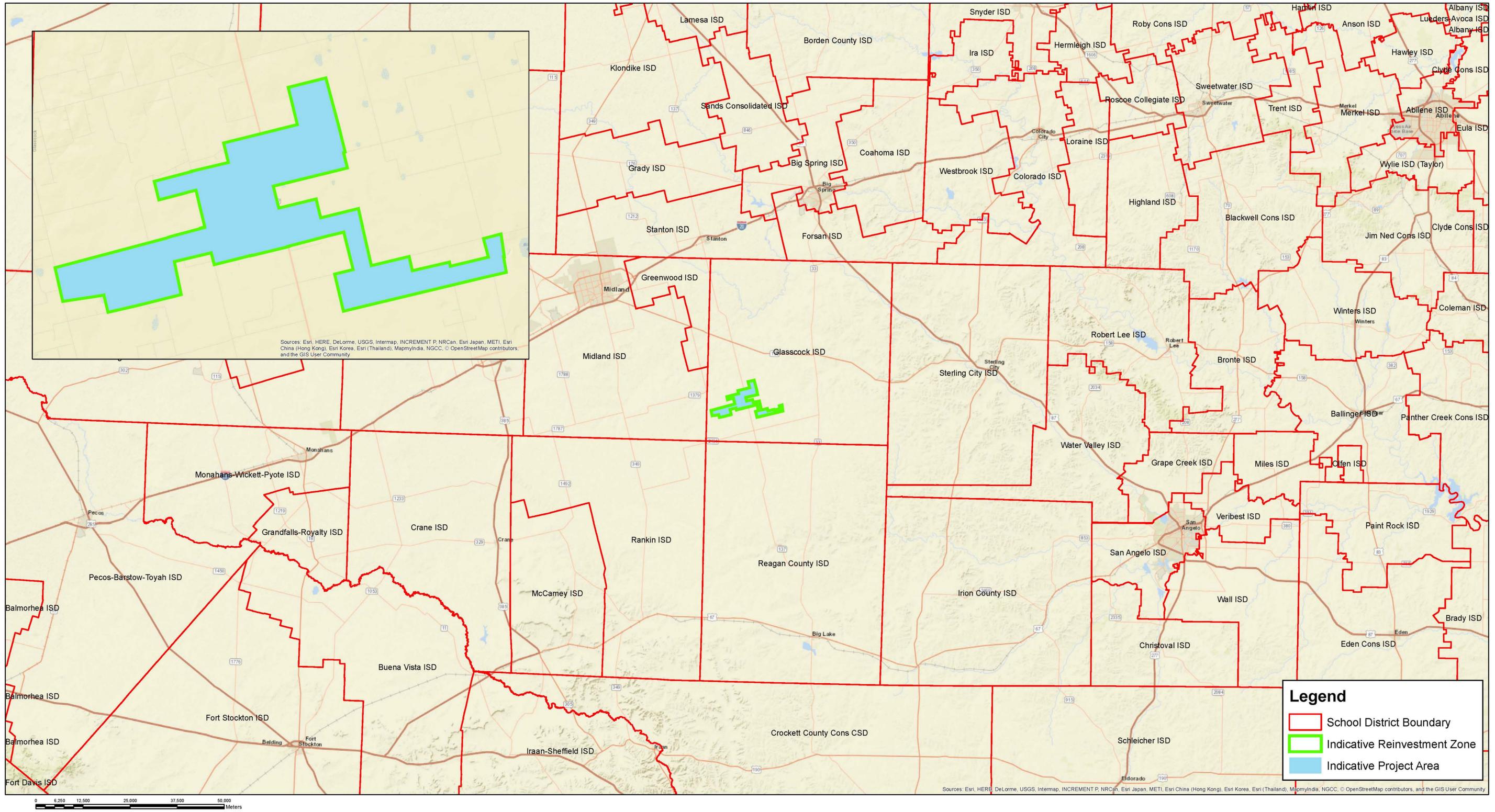
Maps that clearly show:

- a) Project Vicinity**
- b) Qualified Investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period**
- c) Qualified property including location for new buildings or new improvements**
- d) Existing property**
- e) Land location within vicinity map**
- f) Reinvestment or Enterprise Zone within vicinity map showing the actual or proposed boundaries and size**

Attachment 11a

a) Project Vicinity

Please see the attached map below.



Bearkat Wind Energy II, LLC Property Within Vicinity

Glasscock ISD 313 Abatement Application



Sheet No.

1

Attachment 11b

B) Qualified Investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period.

Specific Tab 11 information is submitted under separate cover due to confidential information pursuant to Tex. Gov't Code Section 552.104 and Tex. Gov't Code Section 552.110

Attachment 11c

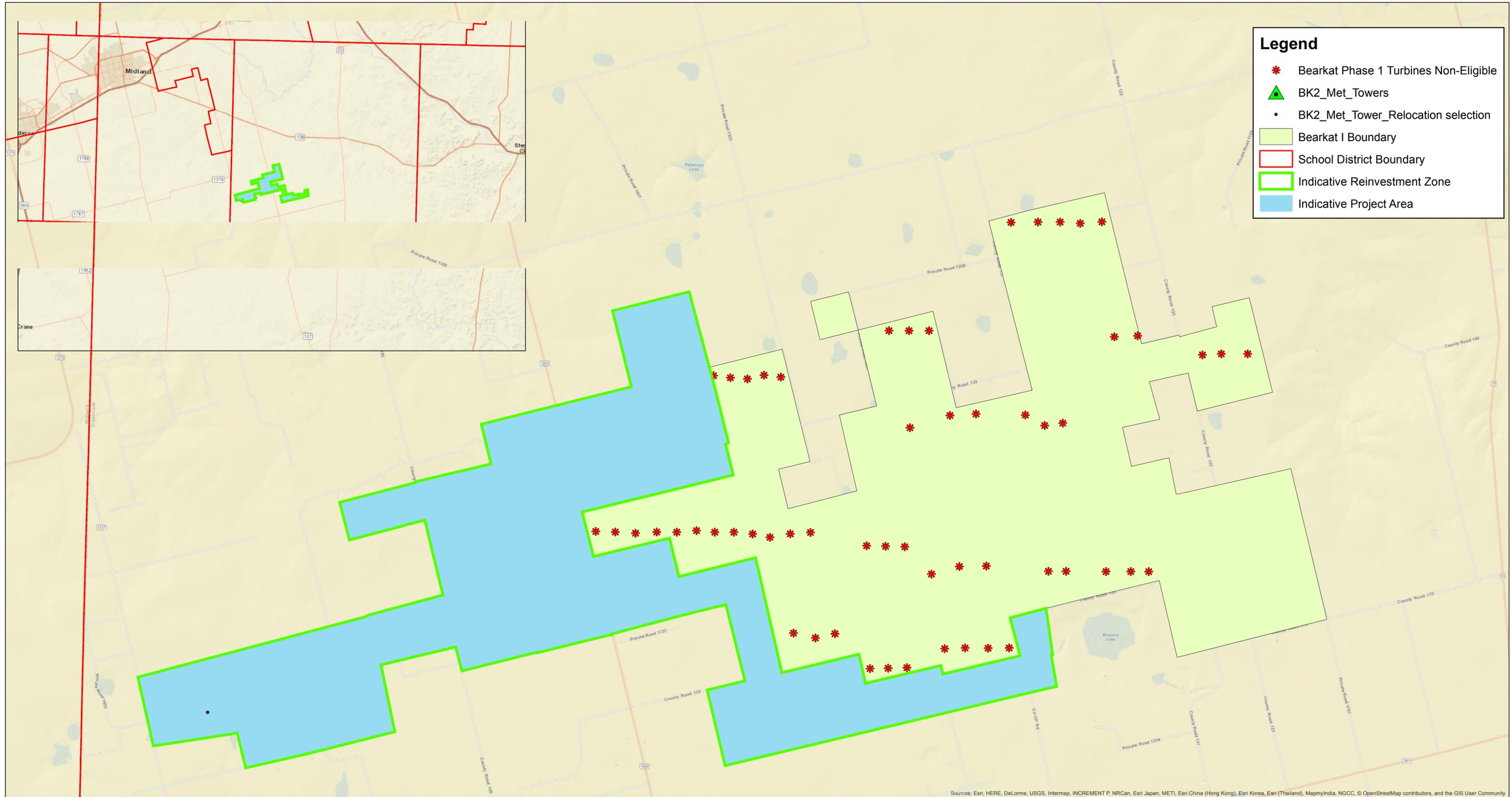
C) Qualified Property including location of new buildings or new improvements

Specific Tab 11 information is submitted under separate cover due to confidential information pursuant to Tex. Gov't Code Section 552.104 and Tex. Gov't Code Section 552.110

Attachment 11d

d) Existing Property

Please see the attached map below.



- Legend**
- * Bearkat Phase 1 Turbines Non-Eligible
 - ▲ BK2_Met_Towers
 - BK2_Met_Tower_Relocation selection
 - █ Bearkat I Boundary
 - ▭ School District Boundary
 - ▭ Indicative Reinvestment Zone
 - ▭ Indicative Project Area



**Bearkat Wind Energy II, LLC
Existing/Non-Eligible Property**

Glasscock ISD 313 Abatement Application



Sheet No.
1

Attachment 11e

e) Land Location Within Vicinity Map

Please see the attached map below.

Attachment 11f

f) Reinvestment or Enterprise Zone within vicinity map showing the actual or proposed boundaries and size

To be submitted before date of final application approval by school board.

Attachment 12

Request for Waiver of Job Creation Requirement and Supporting Information (If Applicable)

See attached waiver request below.

Bearkat Wind Energy II LLC

June 12th, 2017

Tom Weeaks

Glasscock County Independent School District

PO Box 9 Garden City TX, 79739

Re: Chapter 313 Job Waiver Request for Bearkat Wind Energy II LLC

Dear Mr. Weeaks,

Bearkat Wind Energy II LLC requests that the Glasscock County Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.02S (f-1) of the tax code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described within the Application.

Bearkat Wind Energy II LLC requests that the Glasscock County Independent School District makes such a finding and waive the job creation requirement for ten (10) permanent jobs. In line with industry standards for job requirements, Bearkat Wind Energy II LLC has committed to create three (3) total jobs for the project, all of which will be in Glasscock County ISD.

Wind projects create a large number of full and part-time, albeit temporary, jobs during the construction phase of the Project. These wind sites require a relatively small number of highly skilled technicians to operate and maintain the Project once commercial operations has been reached.

The industry standard for employment is typically one full-time employee for approximately every 15-20 turbines. This number may vary depending on the operations and maintenance requirements of the turbines selected as well as the support and technical assistance offered by the turbine manufacturer. The permanent employees of a wind project maintain and service wind turbines, underground electrical connections, substations, and other infrastructure associated with the safe and reliable operation of the Project. In addition to the onsite employees, there may be managers or technicians who support the project from offsite locations.

Sincerely,



Henrik Tordrup

Bearkat Wind Energy II LLC

Attachment 13

a. Average Weekly Wage for All Jobs (All Industries) in the County

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	1st Qtr	Glasscock County	Private	0	0	10	Total, All Industries	\$1,004
2016	2nd Qtr	Glasscock County	Private	0	0	10	Total, All Industries	\$1,017
2016	3rd Qtr	Glasscock County	Private	0	0	10	Total, All Industries	\$755
2016	4th Qtr	Glasscock County	Private	0	0	10	Total, All Industries	\$874
							Average:	\$912.50

Source Data: Texas Workforce Commission

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	4th Qtr	Glasscock County	Private	00	0	10	Total, All Industries	\$874
2016	3rd Qtr	Glasscock County	Private	00	0	10	Total, All Industries	\$755
2016	2nd Qtr	Glasscock County	Private	00	0	10	Total, All Industries	\$1,017
2016	1st Qtr	Glasscock County	Private	00	0	10	Total, All Industries	\$1,004

b. 110% of the Average Weekly Wage for Manufacturing Jobs in the Region

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	1st Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,171
2016	2nd Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,290
2016	3rd Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,257
2016	4th Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,334
Average:								\$1,263.00

Source Data: Texas Workforce Commission

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2016	4th Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,334
2016	3rd Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,257
2016	2nd Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,290
2016	1st Qtr	Permian Basin	Private	31	2	31-33	Manufacturing	\$1,171

c. 110% of the Average Weekly Wage for Manufacturing Jobs in the Region

$$\$57,621/52 = \$1,108.08 \text{ per week}$$

The annual salary for the Permian Basin Regional Planning Commission as published by the Texas Occupational Employment and Wages in July 2015:

$$\$52,382 \times 1.1 = \$57,621$$

**2015 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$24.41	\$50,778
1. Panhandle Regional Planning Commission	\$20.64	\$42,941
2. South Plains Association of Governments	\$17.50	\$36,408
3. NORTEX Regional Planning Commission	\$23.28	\$48,413
4. North Central Texas Council of Governments	\$25.03	\$52,068
5. Ark-Tex Council of Governments	\$18.46	\$38,398
6. East Texas Council of Governments	\$19.84	\$41,270
7. West Central Texas Council of Governments	\$19.84	\$41,257
8. Rio Grande Council of Governments	\$18.32	\$38,109
9. Permian Basin Regional Planning Commission	\$25.18	\$52,382
10. Concho Valley Council of Governments	\$18.80	\$39,106
11. Heart of Texas Council of Governments	\$21.41	\$44,526
12. Capital Area Council of Governments	\$29.98	\$62,363
13. Brazos Valley Council of Governments	\$18.78	\$39,057
14. Deep East Texas Council of Governments	\$17.30	\$35,993
15. South East Texas Regional Planning Commission	\$30.41	\$63,247
16. Houston-Galveston Area Council	\$26.44	\$54,985
17. Golden Crescent Regional Planning Commission	\$23.73	\$49,361
18. Alamo Area Council of Governments	\$19.96	\$41,516
19. South Texas Development Council	\$15.87	\$33,016
20. Coastal Bend Council of Governments	\$25.97	\$54,008
21. Lower Rio Grande Valley Development Council	\$16.17	\$33,634
22. Texoma Council of Governments	\$19.04	\$39,595
23. Central Texas Council of Governments	\$18.04	\$37,533
24. Middle Rio Grande Development Council	\$22.24	\$46,263

Source: Texas Occupational Employment and Wages

Data published: July 2016

Data published annually, next update will be July 31, 2017

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Attachment 14

Schedules A1, A2, B, C and D Completed and Signed Economic Impact (If Applicable)

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Applicant Name Bearkat Wind Energy II, LLC Wind Energy, LLC
ISD Name Glasscock ISD

Form 50-296A
 Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS										
(Estimated Investment in each year. Do not put cumulative totals.)										
				Column A	Column B	Column C	Column D	Column E		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)	(Sum of Columns A+B+C+D)	
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2017-2018	2017	Not eligible to become Qualified Property					[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application										
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$ -	\$ -	\$ -	\$ -	\$ -		
Complete tax years of qualifying time period	QTP1	2018-2019	2018	\$ 210,795,000.00	\$ -	\$ -	\$ -	\$ -	210,795,000.00	
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 210,795,000.00	\$ -	\$ -	\$ -	\$ -	210,795,000.00	
				Enter amounts from TOTAL row above in Schedule A2						
Total Qualified Investment (sum of green cells)				\$ 210,795,000.00						

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) intangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property (SEE NOTE)	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$210,795,000	\$-	\$-	\$-	\$210,795,000.00
Each year prior to start of value limitation period** <i>insert as many rows as necessary</i>	0	2017-2018	2017				\$-	\$-
Each year prior to start of value limitation period** <i>insert as many rows as necessary</i>	0	2018-2019	2018	\$210,795,000	\$-			\$210,795,000.00
Value limitation period***	1	2019-2020	2019					
	2	2020-2021	2020					
	3	2021-2022	2021					
	4	2022-2023	2022					
	5	2023-2024	2023					
	6	2024-2025	2024					
	7	2025-2026	2025					
	8	2026-2027	2026					
	9	2027-2028	2027					
	10	2028-2029	2028					
Total Investment made through limitation				\$210,795,000.00	\$-	\$-	\$-	\$210,795,000.00
Continue to maintain viable presence	11	2029-2030	2029					
	12	2030-2031	2030					
	13	2031-2032	2031					
	14	2032-2033	2032					
	15	2033-2034	2033					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034					
	17	2035-2036	2035					
	18	2036-2037	2036					
	19	2037-2038	2037					
	20	2038-2039	2038					
	21	2039-2040	2039					
	22	2040-2041	2040					
	23	2041-2042	2041					
	24	2042-2043	2042					
	25	2043-2044	2043					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date **6/12/2016**
 Applicant Name **Bearkat Wind Energy II, LLC Wind Energy, LLC**
 ISD Name **Glasscock ISD**

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Value Limitation Period	1	2019-2020	2019	\$ -	\$ -	\$ 210,795,000.00	\$ 210,795,000.00	\$ 210,795,000.00	\$ 30,000,000.00
	2	2020-2021	2020	\$ -	\$ -	\$ 200,255,250.00	\$ 200,255,250.00	\$ 200,255,250.00	\$ 30,000,000.00
	3	2021-2022	2021	\$ -	\$ -	\$ 189,715,500.00	\$ 189,715,500.00	\$ 189,715,500.00	\$ 30,000,000.00
	4	2022-2023	2022	\$ -	\$ -	\$ 179,175,750.00	\$ 179,175,750.00	\$ 179,175,750.00	\$ 30,000,000.00
	5	2023-2024	2023	\$ -	\$ -	\$ 168,636,000.00	\$ 168,636,000.00	\$ 168,636,000.00	\$ 30,000,000.00
	6	2024-2025	2024	\$ -	\$ -	\$ 158,096,250.00	\$ 158,096,250.00	\$ 158,096,250.00	\$ 30,000,000.00
	7	2025-2026	2025	\$ -	\$ -	\$ 147,556,500.00	\$ 147,556,500.00	\$ 147,556,500.00	\$ 30,000,000.00
	8	2026-2027	2026	\$ -	\$ -	\$ 137,016,750.00	\$ 137,016,750.00	\$ 137,016,750.00	\$ 30,000,000.00
	9	2027-2028	2027	\$ -	\$ -	\$ 126,477,000.00	\$ 126,477,000.00	\$ 126,477,000.00	\$ 30,000,000.00
	10	2028-2029	2028	\$ -	\$ -	\$ 115,937,250.00	\$ 115,937,250.00	\$ 115,937,250.00	\$ 30,000,000.00
Continue to maintain viable presence	11	2029-2030	2029	\$ -	\$ -	\$ 105,397,500.00	\$ 105,397,500.00	\$ 105,397,500.00	\$ 105,397,500.00
	12	2030-2031	2030	\$ -	\$ -	\$ 94,857,750.00	\$ 94,857,750.00	\$ 94,857,750.00	\$ 94,857,750.00
	13	2031-2032	2031	\$ -	\$ -	\$ 84,318,000.00	\$ 84,318,000.00	\$ 84,318,000.00	\$ 84,318,000.00
	14	2032-2033	2032	\$ -	\$ -	\$ 73,778,250.00	\$ 73,778,250.00	\$ 73,778,250.00	\$ 73,778,250.00
	15	2033-2034	2033	\$ -	\$ -	\$ 63,238,500.00	\$ 63,238,500.00	\$ 63,238,500.00	\$ 63,238,500.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034	\$ -	\$ -	\$ 52,698,750.00	\$ 52,698,750.00	\$ 52,698,750.00	\$ 52,698,750.00
	17	2035-2036	2035	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	18	2036-2037	2036	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	19	2037-2038	2037	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	20	2038-2039	2038	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	21	2039-2040	2039	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	22	2040-2041	2040	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	23	2041-2042	2041	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	24	2042-2043	2042	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00
	25	2043-2044	2043	\$ -	\$ -	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00	\$ 42,159,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name **Bearkat Wind Energy II, LLC Wind Energy, LLC**
ISD Name **Glasscock ISD**

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Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>list as many rows as necessary</i>	0	2017-2018	2017	0	\$ -	N/A	0	N/A
Each year prior to start of Value Limitation Period <i>list as many rows as necessary</i>	0	2018-2019	2018	150 FTE	\$ 52,364.00	N/A	0	N/A
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2019-2020	2019			0	3	\$ 57,750.00
	2	2020-2021	2020			0	3	\$ 57,750.00
	3	2021-2022	2021			0	3	\$ 57,750.00
	4	2022-2023	2022			0	3	\$ 57,750.00
	5	2023-2024	2023			0	3	\$ 57,750.00
	6	2024-2025	2024			0	3	\$ 57,750.00
	7	2025-2026	2025			0	3	\$ 57,750.00
	8	2026-2027	2026			0	3	\$ 57,750.00
	9	2027-2028	2027			0	3	\$ 57,750.00
	10	2028-2029	2028			0	3	\$ 57,750.00
Years Following Value Limitation Period	11 through 26	2029-2044	2029-2044			0	3	\$ 57,750.00

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) Yes No
 If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No



Schedule D: Other Incentives (Estimated)

Applicant Name Bearkat Wind Energy II, LLC Wind Energy, LLC
ISD Name Glasscock ISD

Form 50-296A
Revised Feb 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County: City: Other:					
Tax Code Chapter 312	Glasscock County	2019	2029	\$631,835	Terms To Be Determined	XX,XXX
Local Government Code Chapters 380/381	County: City: Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 631,834.57		\$ -

Additional information on incentives for this project:

Attachment 15

Economic Impact Analysis, Other Payments Made in the State, or Other Economic Information (If Applicable)

Pending, not attached.

Attachment 16

Description of Reinvestment or Enterprise Zone Including:

- a) Evidence that the area qualifies as an enterprise zone as defined by the Governor's Office**
- b) Legal description of Reinvestment Zone**
- c) Order, resolution, or ordinance establishing the Reinvestment Zone ***
- d) Guidelines and criteria for creating the Zone ***

* To be submitted before date of final application approval by school board

Attachment 16a

- a) Evidence that the area qualifies as an Enterprise Zone as defined by the Governor's Office**

Not Applicable.

Attachment 16b

b) Legal Description of Reinvestment Zone

Pending – to be submitted prior to final application approval by School Board.

Attachment 16c

c) Order, Resolution, or Ordinance establishing the Reinvestment Zone

Pending

Attachment 16d

d) Guidelines and Criteria for creating the zone

Pending

Attachment 17

Signature and Certification page signed and dated by Authorized School District Representative and Authorized Company Representative (Applicant)

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Tom Weeaks
Print Name (Authorized School District Representative)

Superintendent
Title

sign here ▶ Tom Weeaks
Signature (Authorized School District Representative)

8/1/2017
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

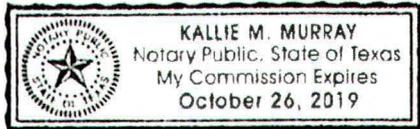
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Henrik Tordrup
Print Name (Authorized Company Representative (Applicant))

Authorized Person
Title

sign here ▶ [Signature]
Signature (Authorized Company Representative (Applicant))

18 July 2017
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

18th day of July, 2017

Kallie M. Murray
Notary Public in and for the State of Texas

My Commission expires: 10-26-2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.