

Third Planet Windpower, LLC
Lorraine ISD Limitation of Value Application

Tab 7

Description of qualified investment

Third Planet Windpower, LLC is proposing the construction of a wind-powered electric generating facility with an operating capacity of approximately 100 megawatts in Mitchell County. The exact number of wind turbines and the size of each turbine would depend upon ongoing wind and siting analysis, the wind turbine selected, and the final megawatt generating capacity of the final layout.

Improvements and investments with the wind-powered Project will include, but not be limited to:

1. Wind turbines
2. Turbine Transformers (pad-mounts)
3. Towers
4. Foundations
5. New underground collection systems
6. Electrical substation equipment
7. Generation tie lines
8. Electrical interconnections
9. Met towers
10. New Roads
11. Control systems.

Estimated capital expenditure on the project ranges from \$125,000,000 to \$150,000,000. The productive life of the equipment is estimated to be 25 years. Construction of the project is anticipated to begin in the first quarter of 2018 with completion in the third quarter of 2018.

It is estimated that 75 temporary construction jobs will be employed during the construction phase of the Project (January 2018 – August 2018), and that 4 new full-time positions will be created to maintain, inspect, and service the wind turbines. Hiring of permanent full-time employees will begin in August of 2018.