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TEXAS BOARD OF LEGAL SPECIALIZATION

JUSTIN DEMERATH

March 7, 2017

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Application to the Gregory-Portland Independent School District from Corpus Christi Liquefaction, LLC (Train 5)

(First Qualifying Year 2021)

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the application for review to the Comptroller's Office, the Gregory-Portland Independent School District is notifying Corpus Christi Liquefaction, LLC (Train 5) of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. The company has provided the schedules in both electronic format and paper copies. The electronic copy is identical to the hard copy that will be hand delivered. The Applicant has requested that the value limitation begin in 2023.

This application replaces the previously withdrawn Application 1077. The Applicant has provided a detailed listing of all changes to the previously filed application.

The Applicant submitted the Application to the school district on March 6, 2017. The Board voted to accept the application on March 6, 2017. The application has been determined complete as of March 7, 2017. Please prepare the economic impact report.

Letter to Local Government Assistance & Economic Analysis Division

March 7, 2017

Page 2 of 2

A copy of the application will be submitted to the San Patricio County Appraisal District.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin O'Hanlon', with a stylized flourish at the end.

Kevin O'Hanlon
School District Consultant

Cc: San Patricio County Appraisal District

Corpus Christi Liquefaction, LLC (Train 5)

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

March 6, 2017

Dr. Paul Clore, Superintendent
Gregory-Portland Independent School District
608 College Street
Portland, TX 78374

Re: Chapter 313 Application – Corpus Christi Liquefaction, LLC, et al Train 5

Dear Dr. Clore,

Enclosed is the Application for Appraised Value Limitation for Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC, and Cheniere Land Holdings, LLC (“the Applicants”).

All of the property submitted in this application is specifically excluded from the Applicants’ application for Train 4 which is being submitted simultaneously with this application. All of the property in this application will be in a reinvestment zone created by San Patricio County or Gregory-Portland ISD for the Applicants at a later date.

This application replaces withdrawn application number 1077. Changes to this application from application number 1077 are listed below. As the below list of changes shows, issues such as interconnections and determining factor were considered in detail to the Comptroller's satisfaction in application 1077, the facts related to these issues have not changed, and the investment values upon which the economic impact analysis in application 1077 was based have not changed.

1. Form Page 2, Section 2, Question 1 – the Authorized Company Representative has been changed.
2. Form Page 3, Section 3, Question 1 – the payment of an application fee has been changed from “Yes” to “No”. Gregory-Portland ISD has waived the application fee. Please see Tab 2 of the application.
3. Form Page 3, Section 4, Question 1 – Additional companies have been added as Applicants. Please see Tab 5 for an explanation of the addition.
4. Form Page 3, Section 4, Question 2 – Texas taxpayer I.D. numbers for the additional applicants have been added.
5. Form Page 4, Section 8, Question 5 – The answer to this question has changed from “No” to “Yes” since the TCEQ air permit has been received.
6. Form Page 5, Section 9, Question 1 – The anticipated approval date by the school board has been updated.
7. Form Page 5, Section 10, Question 4 – The tax rates for San Patricio County and San Patricio County Drainage District have been updated to 2016 rates.
8. Form Page 6, Section 12, Question 3b – The anticipated date of creation of the new reinvestment zone has been updated.

9. Form Page 7, Section 14, Question 2 – The last complete quarter before the application review start date has been updated.
10. Form Page 7, Section 14, Question 7 – Wage rates have been updated.
11. Form Page 8, Section 16, Question 2 – The name of the Authorized Company Representative has been changed.
12. Tab 2 – has been changed to explain that the application fee has been waived and to attach a letter from Gregory-Portland ISD showing the waiver.
13. Tab 4 – Changes to the project description have been made as follows:
 - a. First paragraph – Additional companies have been added as Applicants and the new acreage of the proposed reinvestment zone has been updated.
 - b. Second paragraph – Reference is made to the project description being identical to that in withdrawn application 1077.
 - c. Fourth paragraph – A statement is added that Applicants have not made the final technology and equipment selection as of the date of this application.
 - d. Information has been added at the end of Tab 4 discussing feedstock sources, proposed output capacity, and interconnections with adjacent facilities.
14. Tab 5 – Changes to Documentation to assist in determining if limitation is a determining factor have been made as follows:
 - a. First paragraph – Reference is made to the construction of Trains 1 and 2 (the “Covered Project”) near Corpus Christi. In application number 1077, this construction had not started.
 - b. Second paragraph – Reference to the status of DOE permits is updated to state that DOE has approved the export of LNG to free trade countries but not to non-free trade countries and to state that construction could not start without DOE approval to export to non-free trade countries. Reference is made that the TCEQ air permit has been received. Reference is also made to attachments from Cheniere’s website and press releases.
 - c. Third paragraph – Reference is made to withdrawn application number 1077, which received a certificate package from the Comptroller, and the fact that Applicant continues to consider a value limitation agreement to be a determining factor.
 - d. Fifth paragraph – Language has been added to state that the interconnections described in this application are identical to those described in application number 1077 which received a certificate package from the Comptroller after detailed discussions and meetings between the Applicant and the Comptroller.
 - e. Seventh paragraph – Language has been added to explain the reasons why application number 1076 was withdrawn and replaced by this application.
15. Tab 6 tax rates have been revised to show 2016 tax rates.
16. Tab 7 language has been changed to conform to changes in Tab 4 discussed above.
17. Tab 8 language has been changed to conform to changes in Tab 4 discussed above.
18. Tab 9 has been changed as follows:

- a. Tract 3 has been added to the legal description
 - b. The land value and San Patricio County Appraisal District account numbers have been updated.
19. Tab 11 map with improvement layout has been changed to show the revised boundary line of the reinvestment zone and project boundary due to the additional land described as Tract 3 in Tab 9.
20. Tab 13 has been changed to include the latest wage data available.
21. Tab 14 – The only change to the schedules is updated land value information in Schedule B. The timing and amount of investment in proposed improvements remains unchanged from application number 1076.
22. Tab 16 has been updated to include the land description of Tract 3 which is identical to the land description in Tab 9.

If you have questions, would you please contact me?

Sincerely,

A handwritten signature in cursive script that reads "D. Dale Cummings". The signature is written in dark ink on a white background.

D. Dale Cummings

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 1

Pages 1 through 9 of application.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*



Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

Economic Development
and Analysis
Form 50-296-A

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at www.texasahead.org/tax_programs/chapter313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative

March 6, 2017

Date Application Received by District

Dr. Paul

First Name

Superintendent

Title

Gregory-Portland ISD

School District Name

608 College Street

Street Address

608 College Street

Mailing Address

Portland

City

361-777-1091

Phone Number

Mobile Number (optional)

Clore

Last Name

TX

State

361-777-1093

Fax Number

pclore@g-pisd.org

Email Address

78374

ZIP

2. Does the district authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

<u>Daniel T.</u> First Name	<u>Casey</u> Last Name
<u>Partner</u> Title	
<u>Moak, Casey & Associates, LLP</u> Firm Name	
<u>512-485-7878</u> Phone Number	<u>512-485-7888</u> Fax Number
	<u>dcasey@moakcasey.com</u> Email Address
<u>Mobile Number (optional)</u>	<u>March 7, 2017</u>

4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

<u>Keith</u> First Name	<u>Little</u> Last Name
<u>Vice President, Business Development</u> Title	<u>Cheniere Energy, Inc.</u> Organization
<u>700 Milam Street, Suite 1900</u> Street Address	
<u>700 Milam Street, Suite 1900</u> Mailing Address	
<u>Houston</u> City	<u>TX</u> State
<u>713-375-5000</u> Phone Number	<u>77002</u> ZIP
	<u>713-375-6000</u> Fax Number
<u>Mobile Number (optional)</u>	<u>keith.little@cheniere.com</u> Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No
- 2a. If yes, please fill out contact information for that person.

<u>Andrea</u> First Name	<u>Carter-Virtanen</u> Last Name
<u>Senior Counsel, Tax</u> Title	<u>Cheniere Energy, Inc.</u> Organization
<u>700 Milam Street, Suite 1900</u> Street Address	
<u>700 Milam Street, Suite 1900</u> Mailing Address	
<u>Houston</u> City	<u>TX</u> State
<u>713-375-5474</u> Phone Number	<u>77002</u> ZIP
	<u>713-375-6474</u> Fax Number
<u>Mobile Number (optional)</u>	<u>andrea.carter@cheniere.com</u> Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

D. Dale Cummings
 First Name Last Name
 Founding Partner
 Title
 Cummings Westlake, LLC
 Firm Name
 713-266-4456 x1 713-266-2333
 Phone Number Fax Number
 dcummings@cwlp.com
 Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? Yes No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32048261799, 32058406854, 32056673604

3. List the NAICS code 325120

4. Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No

4a. If yes, please list application number, name of school district and year of agreement
Gregory-Portland ISD (#296, #297, and #298) and Corpus Christi ISD (#362) - all in 2014

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) LLC

2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No

2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

3. Is the applicant current on all tax payments due to the State of Texas? Yes No

4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A

5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input type="checkbox"/> Land has no existing improvements	<input type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

- 1. Application approval by school board May 2017
- 2. Commencement of construction Q1 2020
- 3. Beginning of qualifying time period January 1, 2021
- 4. First year of limitation 2023
- 5. Begin hiring new employees 2023
- 6. Commencement of commercial operations Q1 2024
- 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
- 8. When do you anticipate the new buildings or improvements will be placed in service? Q1 2024

Note: Improvements made before that time may not be considered qualified property.

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located San Patricio
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property San Patricio
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: <u>San Patricio, \$.491924, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>n/a</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>n/a</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>n/a</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>Drainage, \$.057888, 100%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>n/a</u> <small>(Name, tax rate and percent of project)</small>
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 30,000,000.00
- 2. What is the amount of appraised value limitation for which you are applying? 30,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
- 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
- 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? Yes No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
 3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? _____ May 2017

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): _____ \$ 0.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): _____ \$ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:
 First Quarter Second Quarter Third Quarter Fourth Quarter of 2016
(year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 10

5. What is the number of new non-qualifying jobs you are estimating you will create? 25

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No

6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

a. Average weekly wage for all jobs (all industries) in the county is 887.75

b. 110% of the average weekly wage for manufacturing jobs in the county is 1,825.45

c. 110% of the average weekly wage for manufacturing jobs in the region is 1,142.48

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 59,408.80

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 65,000.00

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No

12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No

13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.

2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)

3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**
Chapter 313 Application to Gregory-Portland ISD (Train 5)
Cummings Westlake, LLC

TAB 2

Proof of Payment of Application Fee

Gregory-Portland ISD has waived the application fee because this application is substantially similar to withdrawn application 1077. Please see attached letter.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Tax credit application proof of payment.

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*



Gregory-Portland Independent School District

Office of the Superintendent

Dr. Paul Clore, Superintendent of Schools

Cindy Hartley, Administrative Assistant

Office: (361) 777-1091 ext. 1018

Fax: (361) 777-1094

27 February 2017

Mr. Keith Little
Vice President, Business Development
Cheniere Energy, Inc.
700 Milam Street, Suite 1900
Houston, TX 77002

RE: Application to the Gregory-Portland Independent School District from Corpus Christi Liquefaction, LLC, et al
(First Qualifying Year 2018)

RE: Application Fee

Mr. Little,

Corpus Christi Liquefaction, LLC, et al intends to submit two applications for appraised value limitation on qualified property for Trains 4 and 5 of their project. These Applications are for the same projects that had been assigned Comptroller Application Number 1076 and 1077. Corpus Christi Liquefaction, LLC, et al officially withdrew Applications 1076 and 1076. In accordance with Board Policy CCG (Local), a nonrefundable Application Fee must be paid by an Applicant to the District to cover the District's costs incurred in the processing and consideration of an Application for Appraised Value Limitation on Qualified Property. The Standard Application Fee is Seventy-Five Thousand Dollars (\$75,000.00) per application, due and payable at the time of the submission of an Application for consideration. Comptroller Application 1076 and 1077, which were accepted by the District on June 23, 2015, were accompanied by the required application fee. Proof of payment of the Application Fees is attached.

However, no costs were incurred by the District in processing this application as the company withdrew the application. Therefore, the District considers the application fee submitted for Comptroller Application 1076 and 1077 sufficient to cover any costs associated with the Applications to be submitted by Corpus Christi Liquefaction, LLC, et al. Therefore, a second application fee has not been assessed by the District.

Sincerely,

Paul Clore, Ph.D.

Superintendent, Gregory-Portland ISD

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7),
history of tax default, delinquencies and/or material litigation (if applicable)

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC, and
Cheniere Land Holdings, LLC are part of a combined group. See attached Form 05-
165.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Texas Franchise Tax Extension Affiliate List

Tcode 13298

Reporting entity taxpayer number

Report year

Reporting entity taxpayer name

19543523864

2016

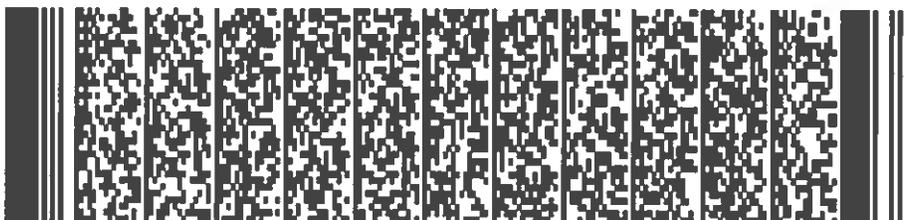
CHENIERE ENERGY, INC.

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	CHECK BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. CHENIERE MIDSTREAM HOLDINGS INC.	12632113309	<input type="checkbox"/>
2. NORDHEIM EAGLE FORD GATHERING, LLC	32053542257	<input type="checkbox"/>
3. CHENIERE FIELD SERVICES, LLC	32053572700	<input type="checkbox"/>
4. CUI I, LLC DBA CHENIERE UI I, LLC	32054157238	<input type="checkbox"/>
5. CHENIERE ENERGY SHARED SERVICES, INC.	32016416482	<input type="checkbox"/>
6. CHENIERE ENERGY SHARED SERVICES HOLDINGS, LLC	32053420819	<input type="checkbox"/>
7. CHENIERE LNG O&M SERVICES, LLC	32035476996	<input type="checkbox"/>
8. CHENIERE ENERGY PARTNERS LP HOLDINGS, LLC	32052437939	<input type="checkbox"/>
9. CHENIERE DEVELOPMENT, INC.	32052633925	<input type="checkbox"/>
10. CHENIERE LNG TERMINALS, LLC	32016451588	<input type="checkbox"/>
11. SABINE PASS TUG SERVICES, LLC	32020279090	<input type="checkbox"/>
12. CORPUS CHRISTI TUG SERVICES, LLC	32058790307	<input type="checkbox"/>
13. CORPUS CHRISTI LNG LLC	32018101520	<input type="checkbox"/>
14. CORPUS CHRISTI LIQUEFACTION STAGE III, LLC	32058406854	<input type="checkbox"/>
15. CORPUS CHRISTI LIQUEFACTION, LLC	32048261799	<input type="checkbox"/>
16. CHENIERE NATURAL GAS LIQUIDS, LLC	32046832146	<input type="checkbox"/>
17. CHENIERE CORPUS CHRISTI HOLDINGS, LLC	32055163334	<input type="checkbox"/>
18. CORPUS CHRISTI PIPELINE GP, LLC	32055163318	<input type="checkbox"/>
19. CHENIERE CCH HOLDCO I, LLC	32056139226	<input type="checkbox"/>
20. CHENIERE CCH HOLDCO II, LLC	32056139200	<input type="checkbox"/>
21. CHENIERE LNG HOLDINGS GP, LLC	32057744180	<input type="checkbox"/>

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request.

Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



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Texas Franchise Tax Extension Affiliate List

Tcode 13298

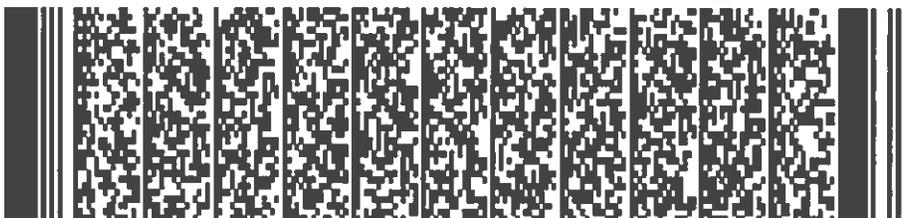
Reporting entity taxpayer number: 19543523864
Report year: 2016
Reporting entity taxpayer name: CHENIERE ENERGY, INC.

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	CHECK BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. LOUISIANA LNG HOLDINGS, LLC	32058049209	<input type="checkbox"/>
2. LIVE OAK LNG HOLDINGS, LLC	32058059414	<input type="checkbox"/>
3. SABINE PASS LNG-GP LLC	32014030889	<input type="checkbox"/>
4. SABINE PASS LNG-LP, LLC	12023480317	<input checked="" type="checkbox"/>
5. SABINE PASS LIQUEFACTION, LLC	32042158199	<input type="checkbox"/>
6. SABINE PASS LNG, L.P.	12004660697	<input type="checkbox"/>
7. CHENIERE ENERGY PARTNERS GP, LLC	32027378812	<input type="checkbox"/>
8. CHENIERE ENERGY PARTNERS, LP	32035050734	<input type="checkbox"/>
9. CHENIERE ENERGY INVESTMENTS, LLC	12059131354	<input type="checkbox"/>
10. CHENIERE NGL PIPELINE, LLC	32041344741	<input type="checkbox"/>
11. CHENIERE MIDSTREAM SERVICES, LLC	32041344659	<input type="checkbox"/>
12. SABINE PASS LIQUEFACTION EXPANSION, LLC	32051021742	<input type="checkbox"/>
13. CHENIERE GP HOLDING COMPANY, LLC	32051723891	<input type="checkbox"/>
14. JOHNSON BAYOU HOLDINGS, LLC	32057551288	<input type="checkbox"/>
15. CHENIERE LAND HOLDINGS, LLC	32056673604	<input type="checkbox"/>
16. CREOLE TRAIL GP, INC.	32051001850	<input type="checkbox"/>
17. CREOLE TRAIL LNG L.P.	12024527967	<input type="checkbox"/>
18. CHENIERE MARKETING, LLC	32016421599	<input type="checkbox"/>
19. CHENIERE MARKETING C&C, LLC	32057828124	<input type="checkbox"/>
20. CHENIERE MARKETING HOLDINGS, LLC	32057829254	<input type="checkbox"/>
21. CHENIERE ENERGY OPERATING CO., INC.	11338762666	<input type="checkbox"/>

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Texas Franchise Tax Extension Affiliate List

Tcode 13298

Reporting entity taxpayer number

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2016

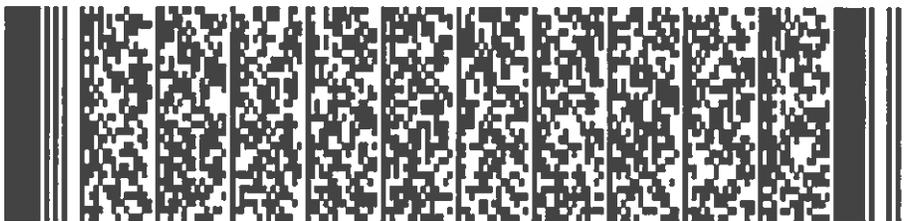
CHENIERE ENERGY, INC.

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	CHECK BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. CHENIERE PIPELINE HOLDINGS, LLC	32051250432	<input type="checkbox"/>
2. CQH HOLDINGS COMPANY, LLC	32014512407	<input type="checkbox"/>
3. CHENIERE PIPELINE GP INTERESTS, LLC	32019693061	<input type="checkbox"/>
4. CHENIERE CREOLE TRAIL PIPELINE, LP	32035093551	<input type="checkbox"/>
5. CHENIERE CORPUS CHRISTI PIPELINE STAGE III, LLC	32058406888	<input type="checkbox"/>
6. CHENIERE CORPUS CHRISTI PIPELINE, L.P.	32035185431	<input type="checkbox"/>
7. CHENIERE SOUTHERN TRAIL GP, INC.	12620543178	<input checked="" type="checkbox"/>
8. CHENIERE LIQUIDS, LLC	32054926343	<input type="checkbox"/>
9. CHENIERE INGLESIDE MARINE TERMINAL, LLC	32054926368	<input type="checkbox"/>
10. CHENIERE SAN PATRICIO PROCESSING HUB, LLC	32056857090	<input type="checkbox"/>
11. CHENIERE SPH PIPELINE, LLC	32056857116	<input type="checkbox"/>
12. CHENIERE SUPPLY & MARKETING, INC.	32016421607	<input type="checkbox"/>
13.		<input type="checkbox"/>
14.		<input type="checkbox"/>
15.		<input type="checkbox"/>
16.		<input type="checkbox"/>
17.		<input type="checkbox"/>
18.		<input type="checkbox"/>
19.		<input type="checkbox"/>
20.		<input type="checkbox"/>
21.		<input type="checkbox"/>

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 4

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Description of Project

Corpus Christi Liquefaction, LLC (“Corpus Christi Liquefaction”), Corpus Christi Liquefaction Stage III, LLC, and Cheniere Land Holdings, LLC (collectively the “Applicants”), all wholly owned subsidiaries of Cheniere Energy Inc. (“Cheniere”), are evaluating the development of a liquefied natural gas (“LNG”) liquefaction and storage facility (the “Considered Project”) within the 888.289-acre reinvestment zone in San Patricio County, Texas. Corpus Christi Liquefaction is currently constructing an LNG liquefaction, storage and marine terminal facility, including three LNG liquefaction trains, which are covered by Chapter 313 Agreement Nos. 296, 297 and 298 (the “Covered Project”) (A “train” is an integrated collection of manufacturing equipment that is designed to operate independently as a unit.) This Considered Project, which will include a single LNG liquefaction train (“Train 5”), will operate largely independent from the Covered Project.

The Considered Project described herein is identical to the project described in Application 1077, which received a certificate of limitation from the Comptroller on January 13, 2016 (please see tab 5 for an explanation of the circumstances leading to the withdrawal of Application 1077 and resubmission of this application). The estimated capital investment cost of the Considered Project, as reflected in this application, is approximately \$1.92 billion. In addition to the Chapter 313 economic development incentives being sought with this application through Gregory-Portland ISD and the State of Texas, the Applicants intend to seek economic development incentives from San Patricio County and several other local jurisdictions. Each individual train of a LNG liquefaction facility has to stand on its own in terms of technical viability, regulatory approvals, long-term customer commitments for the LNG produced, and project financing. Construction could start as early as 2017 with commencement of commercial operations as early as 2021 if, and **only** if, the following conditions are met for the Considered Project: the technical viability of the project is confirmed, all necessary regulatory approvals are obtained, adequate customer commitments are secured, supportive economic development incentives are provided, sufficient project financing is arranged, and

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
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LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

corporate board approval is received.

The Considered Project would include LNG liquefaction facilities and supporting infrastructure, as described further below. "Train 5" is principally a LNG liquefaction train.

LNG Liquefaction Facility

Subject to final technology and equipment selection, which has not been finalized as of the date of this application, the LNG liquefaction facility constitutes one ConocoPhillips Optimized CascadeSM LNG liquefaction train, capable of processing up to approximately 700 million cubic feet per day of natural gas and with average liquefaction capacity of approximately 4.5 million tonnes per annum. This train includes, but is not limited to, the following:

- Six GE LM2500 aeroderivative natural gas turbines driving multiple compressors in order to cool the methane, ethylene and propane refrigerants;
- Two "cold boxes", hundreds of induced draft air coolers and various other heat exchangers that enable the refrigerants to cool the natural gas feedstock to -270 degrees Fahrenheit in order to produce LNG;
- Facilities which remove water, mercury, carbon dioxide (CO₂), hydrogen sulfide (H₂S), other sulfur compounds and heavy hydrocarbons from the natural gas feedstock; and
- Waste heat recovery systems for energy efficiency;
- The liquefaction facility will be built on numerous foundation pilings to support the equipment and will include electrical cables and interconnections to control equipment required to operate the liquefaction facility such as pumps, motors, vessels, intra-plant piping, and valves in addition to the above described compressors, cold boxes, natural gas inlet treating, and waste heat recovery systems.

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

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Supporting Infrastructure

The supporting infrastructure includes, but is not limited to, the following:

- Intra-plant electrical, utility, and piping systems
- Firewater system
- Fire and gas detection system
- LNG spill containment facilities

Feedstock sources, proposed output capacity and final products, and interconnections with adjacent facilities are listed below.

Feedstock Sources

- Train 5 will use natural gas delivered by pipeline as feedstock and fuel. This feedstock is available from multiple sources and will require sources of natural gas from states other than Texas.

Proposed Output Capacity and Final Products

- Train 5 will have a design output capacity of approximately 4.5 million tonnes per annum of LNG.

Interconnections with Adjacent Facilities

- Like the other equipment described herein, the interconnection equipment discussed in this section is identical to that described in Application 1077. Applicants and the Comptroller had detailed discussions about the interconnection equipment in connection with the Comptroller's review and approval of Application 1077.
- An LNG transfer line or lines will interconnect the Considered Project with the Covered Project.
- The Considered Project intends to rely on the Covered Project's control room utilizing cable interconnections.
- The Considered Project will export LNG produced via the Covered Project's marine terminal.

TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-PORTLAND ISD

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

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- Otherwise, due largely to the spatial separation of the Covered and Considered Projects, the preliminary design calls for no other significant interconnections and for the Considered Project to rely solely on its own supporting infrastructure.

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PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
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**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
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TAB 5

Documentation to assist in determining if limitation is a determining factor.

The Applicants' parent company, Cheniere Energy, is a leader in the global LNG industry, with LNG production facilities (a) operating as well as under construction in Sabine Pass, Louisiana, and (b) under construction near Corpus Christi, Texas. The Corpus Christi facility for which construction has recently begun is covered by Chapter 313 Agreement Nos. 296, 297 and 298 (the "Covered Project"). Cheniere is evaluating the construction of additional production capacity in both Sabine Pass and Corpus Christi (the additional Corpus Christi capacity is referred to hereafter as the "Considered Project"). The company is also pursuing new LNG investment opportunities elsewhere in the USA, the Americas, Europe and Asia. The Applicants require this appraised value limitation in order to move forward with the development of the Considered Project in Corpus Christi. Without this appraised value limitation, the impact of comparatively high Texas property taxes on the cost of the project does not allow the Considered Project to compete for global LNG customers against similar projects operated by competitors of Cheniere in Texas, Louisiana and around the world. Without this appraised value limitation Cheniere would have to strongly consider making this investment at Sabine Pass or another site outside of Texas rather than Corpus Christi.

The Considered Project is still in an evaluation stage; only very preliminary development activities have begun. On June 1, 2015, Cheniere initiated the regulatory process by filing the National Environmental Policy Act pre-filing request with the Federal Energy Regulatory Commission ("FERC"), and the free trade agreement ("FTA") and non-FTA approval requests with the Department of Energy ("DOE"). Because obtaining FERC and DOE approval is a mandatory first step, Cheniere initiated the lengthy process as soon as it identified the potential location for the Considered Project. The FERC regulatory decision has not been made, and no final decision to begin construction of the Considered Project could be made prior to the issuance of this regulatory decision. It is expected that the FERC regulatory decision will not be made until 2017, so no final decision to begin construction of the Considered Project could be made before that date. The DOE has granted Cheniere's request to export LNG to free trade countries, which is pro forma, but not to non-free trade countries. Approval to export to non-free trade countries will only be granted after the FERC permit is issued and DOE does its own analysis of the project. No final decision to begin construction of the Considered Project could be made without DOE's approval to export to non-free trade countries. Applicants have received the TCEQ air permit for the project. Cheniere has no sales contracts for the additional capacity

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

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and does not intend to start marketing that capacity until the technical and commercial viability of the Considered Project is much more fully established. No engineering, procurement or construction contracts have been negotiated or signed to support the Considered Project. No public announcements of a definitive intent to construct the Considered Project have been made – any statements have indicated only that Cheniere is considering the additional investment. The only definitive step described in Cheniere’s June 10, 2015 press release announcing its consideration of the Considered Project is that Cheniere has made the regulatory filings discussed above – the release contains a description of the Considered Project “if completed.” The press release provides that construction of the Considered Project is “subject to receiving all required regulatory approvals and reaching a FID [final investment decision].” Copies of the June 10, 2015 press release and other relevant news articles, website materials, and public filings regarding Cheniere’s consideration of the Considered Project are attached. Agreements pertaining to preliminary design and engineering work and the development of other technical studies and estimates have been entered into; this work is necessary for purposes of determining whether the Considered Project is technically viable and can be cost-competitive in the global marketplace.

Because of the appraised value limitation provided by the Gregory-Portland ISD and the State of Texas for the Covered Project, the applicant has been able to execute 20-year sales and purchase agreements with seven non-affiliated customers at a capacity price of around \$3.50 per million BTUs. These sale commitments represent fixed fees of around \$1.5 billion per year, which enabled the project financing of these facilities. Most of the other existing and planned LNG production facilities in this country, of which there are more than a dozen, are believed to be able to offer their production capacity at a price of around \$3.00-\$3.50 per million BTUs. Without the appraised value limitation, the Applicants’ cost structure for the Considered Project would increase by the equivalent of \$.10-\$.15 per million BTUs. As a result, the Applicants likely would be unable to attract long-term customers for the Considered Project. Without those customer commitments, the Applicants would be unable to attract the project financing necessary to fund a multibillion dollar investment and therefore would be unable to reach FID.

Although Applicants withdrew application 1077 and are filing this new application, the Applicants consider the granting of an appraised value limitation to be a major determining factor in reaching FID. As shown in the attached articles, press releases, website materials, and public filings referencing Cheniere’s consideration of the Considered Project, achieving all regulatory approvals and reaching FID has not been accomplished and is not certain. In the Comptroller’s review of withdrawn

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PORTLAND ISD*

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

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Application 1077 covering the Considered Project, the Comptroller reviewed Cheniere's June 10, 2015 press release announcing Cheniere's consideration of the Considered Project (referenced above), as well as substantially the same disclosures made in this Tab 5, prior to concluding that the appraised value limitation was a determining factor for the Considered Project and issuing a certificate of limitation for the Considered Project on January 13, 2016 (which expired January 13, 2017). Other than acquiring a portion of the land on which the Considered Project would be located (see tab 9), the value of which is a nominal fraction (<1%) of the value of the Considered Project, Cheniere has not made any material commitments or taken any binding steps with respect to the Considered Project since the Comptroller issued its certificate of limitation in Application 1077, and as shown in the attached materials, all of Cheniere's public statements about the Considered Project since the certificate of limitation was issued in Application 1077 are substantially similar to prior statements previously considered by the Comptroller. Accordingly, nothing has transpired that should change the Comptroller's determination that the value limitation is a determining factor in the location of the Considered Project in Texas.

While the Considered Project would be located adjacent to the Covered Project, the Considered Project will operate largely independent from the Covered Project. There will be some sharing of facilities - the Considered Project intends to rely on the Covered Project's control room using cable interconnections, an LNG transfer line or lines will interconnect the two projects, and the projects will export LNG production using the same marine terminal (to be constructed by the Covered Project). However, each project will have its own utilities, buildings, and other supporting infrastructure. Operation of the Covered Project will not be dependent on, rely on, or be enhanced by construction of the Considered Project - it would not be detrimental to the Covered Project if the Considered Project were located elsewhere.

Like the other equipment described herein, the interconnections and shared equipment discussed in this paragraph are identical to those described in Application 1077. Cheniere and the Comptroller had detailed discussions about these interconnections in connection with the Comptroller's review and approval of Application 1077, and there are no changes to the planned interconnections that could lead to a different determining factor analysis here.

Finally, because construction of the Covered Project will continue for several years, the Considered Project should not be viewed as an expansion of Cheniere's current operations in the area - Cheniere has no current operations in the area, and will not until the construction of the Covered Project is complete.

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LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

The original certificate of limitation expired, thus necessitating a reapplication, for two reasons. First, Cheniere undertook discussions with the Comptroller's office over a period of several months regarding revisions to the Comptroller's form agreement language and an FAQ question/answer, all of which were needed to address certain project-specific issues. Second, after these agreement issues were resolved, an affiliate of the original applicant reached an agreement to acquire an interest in additional land. This, along with the need to provide Cheniere with flexibility to internally restructure its land holdings, necessitated the addition of affiliates of the original applicant to the application and the creation of a new reinvestment zone for the project. Cheniere and the District agreed that it was preferable to use a new application to address these issues rather than rush the execution of an agreement which would then need to be immediately amended.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
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Cheniere Announces New LNG Project Developments

- Projects have potential to add up to 19 mtpa in new liquefaction capacity by 2025
- **Cheniere developing two additional liquefaction trains at Corpus Christi, 9 mtpa**

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- Cheniere agrees in principle to invest in 2 mid-scale LNG projects in Louisiana with Parallax Enterprises, LLC, 10 mtpa

HOUSTON, [June 10, 2015](#) /PRNewswire/ -- Cheniere Energy, Inc. ("Cheniere") (NYSE MKT: LNG) today announced two significant liquefied natural gas ("LNG") project developments that, if completed, are projected to add up to approximately 19 million tonnes per annum ("mtpa") of incremental LNG production capacity and would bring Cheniere's aggregate nominal LNG production capacity to approximately 60 mtpa by 2025.

Cheniere is developing approximately 9 mtpa of incremental LNG production capacity through the addition of two liquefaction trains adjacent to the existing site of the Corpus Christi liquefaction project (the "CCL Project"). Expected nominal LNG production capacity of each of these liquefaction trains is approximately 4.5 mtpa, which would increase the expected aggregate nominal LNG production capacity at the CCL Project to approximately 22.5 mtpa. Cheniere initiated the regulatory process in June 2015 by filing the National Environmental Policy Act pre-filing request with the FERC and the FTA and non-FTA approval requests with the DOE. Regulatory approvals would be expected in 2017.

In addition, Cheniere has agreed in principle to partner with Parallax Enterprises, LLC ("Parallax"), to develop up to 10 mtpa of LNG production capacity through Parallax's two mid-scale projects, Live Oak LNG ("Live Oak") and Louisiana LNG ("LLNG"). Live Oak is located on the Calcasieu Ship Channel in southwestern Louisiana, and LLNG is located on the Mississippi River approximately 40 miles from New Orleans. Both projects are expected to have two liquefaction trains designed for LNG production capacity of approximately 2.5 mtpa each, utilizing liquefaction process technology and modular equipment developed by Chart Industries, Inc. The facilities are being engineered by Bechtel Oil, Gas, & Chemicals, Inc.

"Our latest LNG development projects include two additional liquefaction trains adjacent to our Corpus Christi liquefaction site and four mid-scale liquefaction trains to be developed at two sites located in Louisiana. This next phase of growth would bring our expected aggregate nominal LNG production capacity to approximately 60 mtpa by 2025," said Charif Souki, Cheniere's Chairman and CEO. "We expect that these liquefaction trains could be funded from internally generated cash flows, which would allow us to continue to be one of the lowest cost suppliers of LNG in the market and give us more flexibility in terms of contracting and selling volumes on a more tailored basis to meet the individual needs of global LNG buyers."

Mr. Souki continued, "We continue to market long-term contracts for Train 3 at Corpus Christi and Train 6 at Sabine Pass, and plan to finalize the sale of approximately 3 mtpa of capacity under 20-year agreements before we make a positive final investment decision ("FID") on each train, reaching a total of approximately 32 mtpa of LNG under long-term third-party contracts out of a total of 40.5 mtpa by 2020. We think we can continue to grow this platform at 10 percent per year until 2025, and reach approximately 60 mtpa of expected total nominal LNG production capacity with our new projects while remaining a low cost global LNG supplier."

Cheniere anticipates both project developments could be under construction as early as 2017, subject to receiving all required regulatory approvals and reaching FID. The projects would be targeted to begin production as early as 2021, with all approximately 19 mtpa targeted to be in production by 2025.

About Cheniere Energy, Inc.

Cheniere Energy, Inc. is a Houston-based energy company primarily engaged in LNG-related businesses. Through its subsidiary, Cheniere Energy Partners, L.P., Cheniere is developing a liquefaction project at the Sabine Pass LNG terminal (the "SPL Project") adjacent to the existing regasification facilities for up to six trains, each of which is expected to have a nominal production capacity of approximately 4.5 mtpa. Construction has begun on trains 1 through 4 at the SPL Project. Cheniere is also developing liquefaction facilities near Corpus Christi, Texas. The CCL Project is being designed for up to five trains, with expected aggregate nominal production capacity of approximately 22.5 mtpa of LNG, four LNG storage tanks with capacity of approximately 13.5 Bcfe and two LNG carrier docks. Cheniere believes that LNG exports from the CCL Project could commence as early as 2018. Construction has begun on the first two trains at the CCL Project. Cheniere has agreed in principle to partner with Parallax Enterprises, LLC for the development of up to 10 mtpa of LNG production capacity through Parallax's two mid-scale projects, Live Oak LNG and Louisiana LNG.

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere's business strategy, plans and objectives, including the development, construction and operation of the liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorization and

approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements, and (vi) statements regarding future discussions and entry into contracts. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

Logo -

<http://photos.prnewswire.com/prnh/20090611/AQ31545LOGO>

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/cheniere-announces-new-lng-project-developments-300097420.html>

SOURCE Cheniere Energy, Inc.

Investors: Randy Bhatia: 713-375-5479; or Media: Faith Parker: 713-375-5663



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Platform Capacity in Aggregate ~9% of Expected Global LNG Market by 2020 ~4.5 mtpa Operating, ~27.0 mtpa Under Construction

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SABINE PASS LNG TERMINAL

Liquefaction Facilities: Trains 4-5

In June 2015, Cheniere Energy Inc. announced plans to add two additional trains with approximately 9 million metric tons per annum (mtpa) of incremental nominal LNG production capacity at the existing site of the Corpus Christi liquefaction project (the "CCL Project"). The Stage 3 expansion project would increase the expected aggregate nominal LNG production capacity at the CCL Project to approximately 22.5 mtpa over a total of five trains,

**Liquefaction
Facilities: Trains 1-6**

- Project Schedules
- Documentation
- FERC Process

CORPUS CHRISTI LNG

**Liquefaction
Facilities: Trains 1-3**

- Project Schedule
- Documentation
- FERC Process

**Liquefaction
Facilities: Trains 4-5**

- Project Schedule
- Documentation
- FERC Process

each with a nominal production capacity of approximately 4.5 mtpa. Cheniere expects to add a 22-mile-long, 42-inch-diameter pipeline, which would run parallel to the pipeline currently under construction under the scope of the Stage 1 of the CCL Project.

Cheniere initiated the regulatory process for Stage 3 in June 2015 by filing the National Environmental Policy Act pre-filing request with the Federal Energy Regulatory Commission (FERC) and the FTA and non-FTA approval requests with the DOE. Regulatory approvals would be expected in 2017. The targeted CCL Project in-service date for stage three is for the 1st Quarter of 2021.



Last updated 06/21/16



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Platform Capacity in Aggregate ~9% of Expected Global LNG Market by 2020 **~4.5 mtpa** **Operating, ~27.0 mtpa** **Under Construction**

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SABINE PASS LNG TERMINAL

FERC Process

Federal Energy Regulatory Commission

The Federal Energy Regulatory Commission (FERC) has the exclusive authority to approve or deny an application for the siting, construction, expansion, or operation of an LNG terminal and interstate natural gas pipeline per the Natural Gas Act. The FERC is the lead federal agency that will determine whether Corpus Christi Liquefaction, LLC (CCL) and Cheniere Corpus

**Liquefaction
Facilities: Trains 1-6**

Project Schedules
Documentation
FERC Process

CORPUS CHRISTI LNG

**Liquefaction
Facilities: Trains 1-3**

Project Schedule
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**Liquefaction
Facilities: Trains 4-5**

Project Schedule
Documentation
FERC Process

Christi Pipeline, LP (CCPL) will be issued an Order Granting Authority under Sections 3 and 7(c), respectively, of the Natural Gas Act for the construction and operation of the Stage 3 Project. The FERC will also monitor all construction and restoration activities to ensure that CCL and CCPL comply with all federal, state, and local permits, plans, and regulations.

The Approval Process

On June 1, 2015, CCL and CCPL requested FERC's permission to engage in the Pre-Filing Environmental Review Process (Reference Docket No. PF15-26-000). The pre-filing process provides opportunities for federal and state cooperating agencies (TCEQ, USACE, USFWS, etc.), and other public stakeholders to comment on the project impacts prior to an application to the FERC being submitted. Permission was granted to begin the pre-filing process on June 9, 2015.

CCL and CCPL are preparing draft Resource Reports for submittal to the FERC staff to aid their preparation of an Environmental Assessment (EA) or Environmental Impact Statement (EIS) to fulfill the requirements of the National Environmental Policy Act (NEPA). The purpose of the EA/EIS is to inform the public and the permitting agencies about the potential adverse and/or beneficial environmental and safety impacts of proposed projects and their alternatives.

The Resource Reports are divided into the following subjects:

1. General project description
2. Water use and quality
3. Fish, wildlife, and vegetation
4. Cultural resources
5. Socioeconomics
6. Geological resources
7. Soils
8. Land use, recreation, and aesthetics
9. Air and noise quality
10. Alternatives
11. Reliability and safety
12. PCB contamination (not required for this project)
13. Engineering and design material

The stakeholders were given the opportunity to comment on the resource reports through public meetings and postings.

Comments were identified and addressed prior to the final environmental documents and approvals being issued. The schematic illustrates the steps involved, and the points where the public will be given the opportunity to comment on the [pre-filing process](#).

Upon FERC approval of the project, CCL and CCPL will receive:

1. A Commission Order stating its decision on whether to approve construction and operation of the LNG terminal and associated pipeline facilities; and
2. Conditions that must be met prior to construction.

CCL and CCPL will also be applying for the following environmental permits and clearances as applicable:

1. Section 401 water quality certificate from the Texas Commission on Environmental Quality;
2. Section 404 permit from the US Army Corps of Engineers for work in wetlands;
3. Coastal Zone Management consistency determination from the Texas Coastal Coordination Council;
4. Federal Endangered Species consultation with the US Fish and Wildlife Service;
5. State Endangered Species consultation with the Texas Parks and Wildlife Department;
6. Air Emissions Permit (Title V & PSD) from the Texas Commission on Environmental Quality;
7. Section 106 National Historic Preservation Act Clearance from the Texas Historical Commission;
8. Authorization to export from the Department of Energy.

Design and Construction Monitoring

After CCL and CCPL receive FERC approval for the Stage 3 Project and have met all pre-construction conditions required by the FERC Order, FERC will authorize the commencement of construction.

Prior to commencement of service from the LNG facility, CCL must receive written approval from FERC. Only after complying with all pre-operation conditions listed in the FERC Order would a company receive authorization to begin operation.

FERC Citizen's Guide

[An Interstate Natural Gas Facility on My Land?](#) The FERC wants you to know:

How FERC's procedures work;
What rights citizens have;
How the location of a pipeline or other facilities is decided; and
What safety and environmental issues might be involved?

Please read the FERC's Citizen Guide where you will find all this information and more to help you know what you need to know.

You may also find other useful information concerning natural gas pipelines on the FERC's webpage at: <http://www.ferc.gov/>



Platform Capacity in Aggregate ~9% of Expected Global LNG Market by 2020 ~4.5 mtpa Operating, ~27.0 mtpa Under Construction

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Documentation

Federal Energy Regulatory Commission (FERC) Documents

July 9, 2015 - Draft Resource Reports 1 (General Project Description) and 10 (Alternatives) (Docket No. PF15-26-000)

July 1, 2015 – Open House Meeting – Presentation Posters for the Stage 3 Project (Docket No. PF15-26-000)

**Liquefaction
Facilities: Trains 1-6**

- Project Schedules
- Documentation
- FERC Process

June 9, 2015 – Letter from FERC granting permission to initiate the NEPA pre-filing process (Docket No. PF15-26-000)

June 1, 2015 – Letter to FERC requesting to initiate the NEPA pre-filing process for the Stage 3 Project (Docket No. PF15-26-000)

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**Liquefaction
Facilities: Trains 1-3**

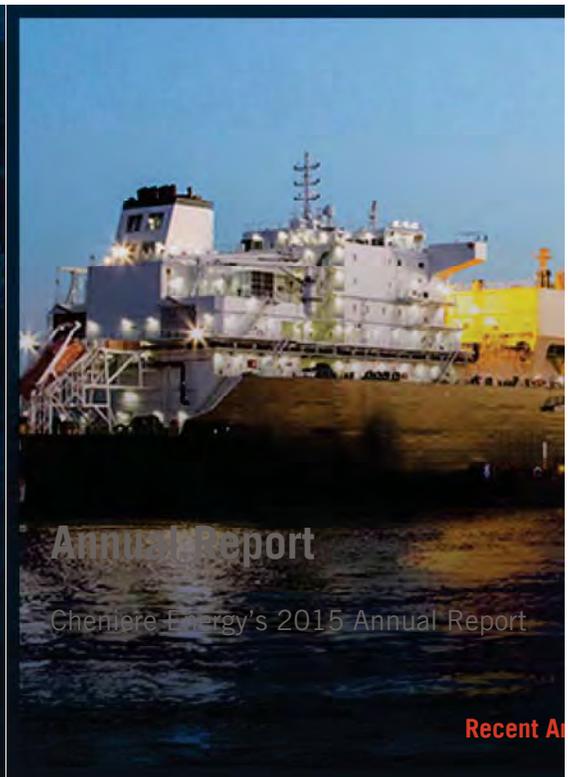
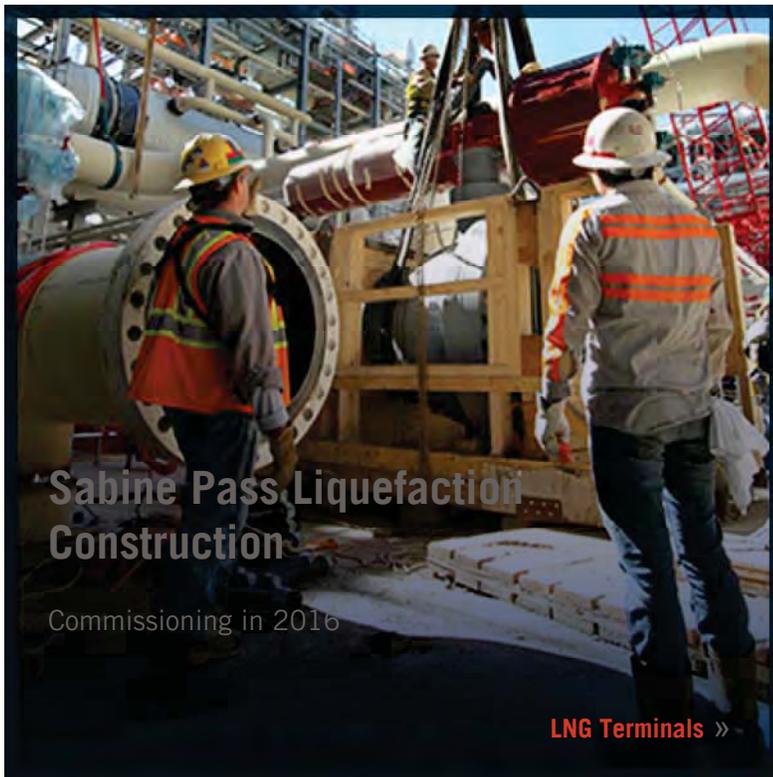
- Project Schedule
- Documentation
- FERC Process

DOE Documents

August 27, 2015 - Order granting long-term, multi-contract authorization to export liquefied natural gas from the Corpus Christi LNG terminal to Free Trade Agreement nations (Ref: Docket No. 15-97-LNG)

**Liquefaction
Facilities: Trains 4-5**

- Project Schedule
- Documentation
- FERC Process





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Cheniere Energy, Inc. Reports Third Quarter 2016 Results

HOUSTON, Nov. 3, 2016 /PRNewswire/ -- Cheniere Energy, Inc. ("Cheniere") (NYSE MK LNG) reported a net loss¹ of \$100.4 million, or \$0.44 per share (basic and diluted), for the three months ended September 30, 2016, compared to a net loss of \$297.8 million or \$1.31 per share (basic and diluted), for the comparable 2015 period. Net Loss, As Adjusted² was \$94.2 million, or \$0.41 per share (basic and diluted), for the three mont

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ended September 30, 2016, compared to a Net Loss, As Adjusted of \$164.6 million, or \$0.72 per share (basic and diluted), for the comparable 2015 period.

For the nine months ended September 30, 2016, Cheniere reported a net loss of \$719.0 million, or \$3.15 per share (basic and diluted), compared to a net loss of \$684.0 million, or \$3.02 per share (basic and diluted), for the comparable 2015 period. For the nine months ended September 30, 2016, Net Loss, As Adjusted was \$369.1 million, or \$1.4 per share (basic and diluted), compared to a Net Loss, As Adjusted of \$498.5 million, or \$2.20 per share (basic and diluted), for the comparable 2015 period.

For the three and nine months ended September 30, 2016, Net Loss, As Adjusted excludes the impact of changes in the fair value of our interest rate, commodity and FX derivatives, loss on early extinguishment of debt, restructuring expense, amortization of the beneficial conversion feature related to certain Class B units of Cheniere Energy Partners, L.P. ("Cheniere Partners") (NYSE MKT: CQP) and impairment expense. Loss on early extinguishment of debt was associated with the write-off of debt issuance costs by Sabine Pass Liquefaction, LLC ("SPL") and Cheniere Corpus Christi Holdings, LLC ("CCH") in connection with the refinancing of a portion of their credit facilities and by Cheniere Creole Trail Pipeline, L.P. as a result of the prepayment of its outstanding term loan. For the three and nine months ended September 30, 2015, Net Loss, As Adjusted excludes the impact of changes in the fair value of interest rate, commodity and FX derivatives, loss on early extinguishment of debt related to the write-off of debt issuance costs by SF primarily in connection with the refinancing of a portion of its credit facilities in March 2015, amortization of the beneficial conversion feature and impairment expense.

"The third quarter of 2016 was significant for Cheniere on multiple fronts. Our transition to operations continues, highlighted in the third quarter by the substantial completion of Train 2 at Sabine Pass and the generation of approximately \$67 million in Adjusted EBITDA². Commissioning activities commenced on Train 3, and our remaining Trains under construction continue on time and on budget," said Jack Fusco, Cheniere's President and CEO. "In addition, we continued to manage our debt maturity profile by successfully issuing bonds to prepay outstanding borrowings under credit facilities for the Sabine Pass liquefaction project, with the issuing entity having earned its first investment-grade credit rating during the quarter."

Third Quarter 2016 Highlights

- In September 2016, Cheniere Partners announced that Train 2 of the Sabine Pass Liquefaction Project (defined below) achieved substantial completion.
- In September 2016, commissioning activities commenced on Train 3 of the Sabine Pass Liquefaction Project.
- In September 2016, Cheniere announced the formation of a new executive leadership team.
- In September 2016, SPL issued an aggregate principal amount of \$1.5 billion of 5.00% Senior Secured Notes due 2027. Net proceeds from the offering were used to prepay all of the principal amounts outstanding under SPL's credit facilities and are being used to pay a portion of the capital costs in connection with the construction of the Sabine Pass Liquefaction Project.
- In September 2016, Cheniere submitted a proposal to the board of directors of Cheniere Energy Partners LP Holdings, LLC ("Cheniere Partners Holdings") (NYSE MKT: CQH) to acquire the publicly held shares of Cheniere Partners Holdings not already owned by Cheniere in a stock for stock exchange.

Third Quarter and Year to Date 2016 Results

Our financial results are reported on a consolidated basis. Our ownership interest in Cheniere Partners consists of 100% ownership of the general partner of Cheniere Partners and 80.1% ownership interest in Cheniere Partners Holdings which owns a 55.9% limited partner interest in Cheniere Partners.

Adjusted EBITDA for the three and nine months ended September 30, 2016 was \$67.3 million and \$19.4 million, respectively, compared to losses of \$51.5 million and \$138.1 million, respectively, for the comparable 2015 periods. During the three months ended September 30, 2016, Train 2 of the Sabine Pass Liquefaction Project achieved substantial completion. Prior to substantial completion, amounts received from the sale of commissioning cargoes were offset against LNG terminal construction-in-process because these amounts were earned during the testing phase for the construction of Trains 1 and 2 of the Sabine Pass Liquefaction Project. We expect sales of LNG cargoes from future liquefaction trains ("Trains") to be reported in the same manner. During the three months ended September 30, 2016, a total of 18 cargoes were loaded and exported from the Sabine Pass Liquefaction Project, 3 of which were Train 2 commissioning cargoes.

Total operating costs and expenses increased \$332.3 million and \$452.7 million during the three and nine months ended September 30, 2016 compared to the three and nine months ended September 30, 2015, respectively, generally as a result of the commencement of operations of Train 1 and Train 2 of the Sabine Pass Liquefaction Project in May and September 2016, respectively. Depreciation and amortization expense increased during the three and nine months ended September 30, 2016 as we began depreciation of our assets related to Train 1 and Train 2 of the Sabine Pass Liquefaction Project upon reaching substantial completion. Selling, general and administrative expense during the three and nine months ended September 30, 2016 decreased from the comparable 2015 periods, which was primarily due to the timing of share-based compensation recognition and the recognition of certain employee-related costs within restructuring expense during the three and nine months ended September 30, 2016 historically reported in selling, general and administrative expense, a reduction in certain professional services fees, and reallocation of costs from selling, general and administrative activities to operating and maintenance activities following commencement of operations at the Sabine Pass Liquefaction Project.

As a result of restructuring efforts initiated in 2015, we recorded \$26.2 million and \$49.2 million of restructuring charges and other costs associated with restructuring and operational efficiency initiatives during the three and nine months ended September 30, 2016, respectively, for which the majority of these charges required, or will require, cash expenditure. Included in these amounts are \$20.9 million and \$42.9 million for share-based compensation. All charges were recorded within restructuring expense on our Consolidated Statements of Operations and substantially all related to severance and other employee-related costs.

Included in selling, general and administrative expense were share-based compensation expenses of \$7.5 million and \$31.2 million for the three and nine months ended September 30, 2016, respectively, compared to \$27.1 million and \$85.2 million for the comparable 2015 periods, respectively.

Liquefaction Projects Update

Sabine Pass Liquefaction Project

Through Cheniere Partners, we are developing up to six Trains, each with an expected nominal production capacity of approximately 4.5 million tonnes per annum ("mtpa") of

LNG, at the Sabine Pass LNG terminal adjacent to the existing regasification facilities (the "Sabine Pass Liquefaction Project").

The Trains are in various stages of operation, construction, and development.

- Construction on Trains 1 and 2 began in August 2012 and substantial completion was achieved in May 2016 and September 2016, respectively. Substantial completion is achieved upon the completion of construction, commissioning and the satisfaction of certain tests.
- Construction on Trains 3 and 4 began in May 2013, and as of September 30, 2016, the overall project completion percentage for Trains 3 and 4 was approximately 91.8%, which is ahead of the contractual schedule. In September 2016, commissioning activities commenced on Train 3. Based on the current construction schedule, Cheniere Partners expects Trains 3 and 4 to reach substantial completion in 2017.
- Construction on Train 5 began in June 2015, and as of September 30, 2016, the overall project completion percentage for Train 5 was approximately 42.8%, which is ahead of the contractual schedule. Engineering, procurement, subcontract work and construction were approximately 90.8%, 62.0%, 41.9% and 4.6% complete respectively. Based on the current construction schedule, Cheniere Partners expects Train 5 to reach substantial completion in 2019.
- Train 6 is currently under development, with all necessary regulatory approvals in place. Cheniere Partners expects to make a final investment decision and commence construction on Train 6 upon, among other things, entering into an engineering, procurement, and construction contract, entering into acceptable commercial arrangements, and obtaining adequate financing.

Liquefaction Train	Sabine Pass Liquefaction Project			
	Train 1	Train 2	Trains 3-4	Train 5
Project Status	Operational	Operational	92% Overall Completion	43% Overall Completion
Expected Substantial Completion	-	-	2017	2019

Corpus Christi LNG Terminal

We are developing up to three Trains, each with an expected nominal production capacity of approximately 4.5 mtpa of LNG, near Corpus Christi, Texas (the "CCL Project").

The Trains are in various stages of construction and development:

- Construction on Trains 1 and 2 began in May 2015, and as of September 30, 2016, the overall project completion percentage for Trains 1 and 2 was approximately 43.0%, which is ahead of the contractual schedule. Engineering, procurement and construction were approximately 99.3%, 59.0% and 14.4% complete, respectively. Based on the current construction schedule, we expect Trains 1 and 2 to reach substantial completion in 2019.

- Train 3 is under development, with all necessary regulatory approvals in place. We have entered into an LNG Sale and Purchase Agreement ("SPA") for approximately 0.8 mtpa of LNG volumes that commence with Train 3 and expect to commence construction upon entering into additional SPAs and obtaining adequate financing.

Additionally, we are developing Trains 4 and 5 adjacent to the CCL Project and have initiated the regulatory approval process with respect to those Trains.

Liquefaction Train	Corpus Christi LNG Terminal
	Trains 1-2
Project Status	43% Overall Completion
Expected Substantial Completion	2019

Recent Developments

- In October 2016, the previously announced planned outage to improve performance of the flare systems at the Sabine Pass Liquefaction Project, as well as to perform scheduled maintenance to Train 1 and other facilities, was completed on schedule and budget.
- Cheniere is exploring the development of a midscale liquefaction project (the "Midscale Liquefaction Project"). The Midscale Liquefaction Project would be developed using electric drive modular Trains, with an expected aggregate nominal production capacity of approximately 9.5 mtpa of LNG. Cheniere has completed a competitive bidding process and awarded a front-end engineering and design contract to a consortium consisting of KBR, Inc., Siemens AG, and Chart Industries, Inc.
- Cheniere has proposed the development of the Midcontinent Supply Header Interstate Pipeline ("MIDSHIP"), connecting new gas production in the Anadarko Basin to Gulf Coast markets. MIDSHIP is being contemplated for up to 1.4 Bcf/d capacity and would facilitate gas supply for both the Sabine Pass Liquefaction Project and the CCL Project. Cheniere expects the regulatory pre-filing process to commence imminently and to file formal applications for the required regulatory permits in 2017, with construction expected to commence in 2018 upon, among other things, entering into a construction contract and acceptable commercial arrangements and obtaining adequate financing to construct the pipeline.
- In October 2016, Sabine Pass LNG, L.P. ("SPLNG") issued a notice of redemption to redeem all of its outstanding \$420 million in aggregate principal amount of 6.50% Senior Secured Notes due 2020 (the "2020 Notes") on November 30, 2016 (the "Redemption Date"). Concurrently, SPLNG intends to repay all of its outstanding \$1,665.0 million in aggregate principal amount of 7.50% Senior Secured Notes due 2016 (the "2016 Notes"), which mature on the Redemption Date. Subsequent to the redemption of the 2020 Notes and the repayment of the 2016 Notes, there will be no debt maturity in the Cheniere complex until 2020.

Investor Conference Call and Webcast

We will host a conference call to discuss our financial and operating results for the third quarter on Thursday, November 3, 2016, at 11 a.m. Eastern time / 10 a.m. Central time.

A listen-only webcast of the call and an accompanying slide presentation may be accessed through our website at www.cheniere.com. Following the call, an archived recording will be made available on our website.

¹ Reported as Net loss attributable to common stockholders on our Consolidated Statements of Operations.

² Non-GAAP financial measure. See "Reconciliation of Non-GAAP Measures" for further details.

About Cheniere

Cheniere Energy, Inc., a Houston-based energy company primarily engaged in LNG-related businesses, owns and operates the Sabine Pass LNG terminal in Louisiana. Directly and through its subsidiary, Cheniere Energy Partners, L.P., Cheniere is developing, constructing, and operating liquefaction projects near Corpus Christi, Texas and at the Sabine Pass LNG terminal, respectively. Cheniere is also exploring a limited number of opportunities directly related to its existing LNG business.

For additional information, please refer to the Cheniere website at www.cheniere.com or Quarterly Report on Form 10-Q for the quarter ended September 30, 2016, filed with the Securities and Exchange Commission.

Forward-Looking Statements

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere's business strategy, plans and objectives, including the development, construction and operation of liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorizations and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements and (vi) statements regarding future discussions and entry into contracts. Furthermore, in connection with our proposal to Cheniere Partners Holdings, there can be no assurance that any discussions that may occur between us and Cheniere Partners Holdings will result in the entry into of a definitive agreement concerning a transaction or if such a definitive agreement is reached, will result in the consummation of a transaction provided for in such definitive agreement. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

(Financial Table Follows)



Platform Capacity in Aggregate ~9% of Expected Global LNG Market by 2020 **~4.5 mtpa** **Operating, ~27.0 mtpa** **Under Construction**

[Sabine Pass Terminal](#) »

[Corpus Christi Project](#) »

Terminals

LNG TERMINALS

[FAQ](#)

[LNG Contractors](#)

SABINE PASS LNG TERMINAL

FERC Process

Federal Energy Regulatory Commission

The Federal Energy Regulatory Commission (FERC) has the exclusive authority to approve or deny an application for the siting, construction, expansion, or operation of an LNG terminal and interstate natural gas pipeline per the Natural Gas Act. The FERC is the lead federal agency that will determine whether Corpus Christi Liquefaction, LLC (CCL) and Cheniere Corpus

**Liquefaction
Facilities: Trains 1-6**

Project Schedules
Documentation
FERC Process

CORPUS CHRISTI LNG

**Liquefaction
Facilities: Trains 1-3**

Project Schedule
Documentation
FERC Process

**Liquefaction
Facilities: Trains 4-5**

Project Schedule
Documentation
FERC Process

Christi Pipeline, LP (CCPL) will be issued an Order Granting Authority under Sections 3 and 7(c), respectively, of the Natural Gas Act for the construction and operation of the Stage 3 Project. The FERC will also monitor all construction and restoration activities to ensure that CCL and CCPL comply with all federal, state, and local permits, plans, and regulations.

The Approval Process

On June 1, 2015, CCL and CCPL requested FERC's permission to engage in the Pre-Filing Environmental Review Process (Reference Docket No. PF15-26-000). The pre-filing process provides opportunities for federal and state cooperating agencies (TCEQ, USACE, USFWS, etc.), and other public stakeholders to comment on the project impacts prior to an application to the FERC being submitted. Permission was granted to begin the pre-filing process on June 9, 2015.

CCL and CCPL are preparing draft Resource Reports for submittal to the FERC staff to aid their preparation of an Environmental Assessment (EA) or Environmental Impact Statement (EIS) to fulfill the requirements of the National Environmental Policy Act (NEPA). The purpose of the EA/EIS is to inform the public and the permitting agencies about the potential adverse and/or beneficial environmental and safety impacts of proposed projects and their alternatives.

The Resource Reports are divided into the following subjects:

1. General project description
2. Water use and quality
3. Fish, wildlife, and vegetation
4. Cultural resources
5. Socioeconomics
6. Geological resources
7. Soils
8. Land use, recreation, and aesthetics
9. Air and noise quality
10. Alternatives
11. Reliability and safety
12. PCB contamination (not required for this project)
13. Engineering and design material

The stakeholders were given the opportunity to comment on the resource reports through public meetings and postings. Comments were identified and addressed prior to the final environmental documents and approvals being issued. The schematic illustrates the steps involved, and the points where the public will be given the opportunity to comment on the [pre-filing process](#).

Upon FERC approval of the project, CCL and CCPL will receive:

1. A Commission Order stating its decision on whether to approve construction and operation of the LNG terminal and associated pipeline facilities; and
2. Conditions that must be met prior to construction.

CCL and CCPL will also be applying for the following environmental permits and clearances as applicable:

1. Section 401 water quality certificate from the Texas Commission on Environmental Quality;
2. Section 404 permit from the US Army Corps of Engineers for work in wetlands;
3. Coastal Zone Management consistency determination from the Texas Coastal Coordination Council;
4. Federal Endangered Species consultation with the US Fish and Wildlife Service;
5. State Endangered Species consultation with the Texas Parks and Wildlife Department;
6. Air Emissions Permit (Title V & PSD) from the Texas Commission on Environmental Quality;
7. Section 106 National Historic Preservation Act Clearance from the Texas Historical Commission;
8. Authorization to export from the Department of Energy.

Design and Construction Monitoring

After CCL and CCPL receive FERC approval for the Stage 3 Project and have met all pre-construction conditions required by the FERC Order, FERC will authorize the commencement of construction.

Prior to commencement of service from the LNG facility, CCL must receive written approval from FERC. Only after complying with all pre-operation conditions listed in the FERC Order would a company receive authorization to begin operation.

FERC Citizen's Guide

[An Interstate Natural Gas Facility on My Land?](#) The FERC wants you to know:

How FERC's procedures work;
What rights citizens have;
How the location of a pipeline or other facilities is decided; and
What safety and environmental issues might be involved?

Please read the FERC's Citizen Guide where you will find all this information and more to help you know what you need to know.

You may also find other useful information concerning natural gas pipelines on the FERC's webpage at: <http://www.ferc.gov/>

Excerpt from Cheniere Energy, Inc. 10-K filed with United States Securities and Exchange Commission as of December 31, 2015

Corpus Christi LNG Terminal

Liquefaction Facilities

The CCL Project is being developed and constructed at the Corpus Christi LNG terminal, on nearly 2,000 acres of land that we own or control near Corpus Christi, Texas. In December 2014, we received authorization from the FERC to site, construct and operate Stages 1 and 2 of the CCL Project. In May 2015, we commenced construction of Stage 1 of the CCL Project.

Through the CCL Stage III entities, which are separate from the CCH Group, we are developing two additional Trains and one LNG storage tank at the Corpus Christi LNG terminal adjacent to the CCL Project, along with a second natural gas pipeline, and we commenced the regulatory approval process in June 2015.

The DOE has authorized the export of up to a combined total of the equivalent of 15 mtpa (approximately 767 Bcf/yr) of domestically produced LNG by vessel from the CCL Project to FTA countries for a 25-year term and to non-FTA countries for a 20-year term. A party to the proceeding requested a rehearing of the non-FTA order, and the DOE has not yet issued a final ruling on the rehearing request. Additionally, the DOE has authorized the export of up to a combined total of the equivalent of 514 Bcf/yr of domestically produced LNG by vessel from the two additional Trains being developed adjacent to the CCL Project to FTA countries for a 20-year term. The application for authorization to export that same 514 Bcf/yr of domestically produced LNG by vessel to non-FTA countries is currently pending at the DOE. In each case, the terms of these authorizations begin on the earlier of the date of first export thereunder or the date specified in the particular order, which ranges from 7 to 10 years from the date the order was issued.

As of December 31, 2015, the overall project completion percentage for Stage 1 of the CCL Project was approximately 29.2% with engineering, procurement and construction approximately 93.6%, 41.9% and 2.2% complete, respectively. The construction of the Corpus Christi Pipeline is planned to commence in 2016. Based on our current construction schedule, we anticipate that Train 1 of the CCL Project will produce LNG as early as late 2018, and Train 2 is expected to commence operations several months thereafter.

DOE approval applies to free trade countries only

Cheniere cleared to export more LNG from Corpus Christi



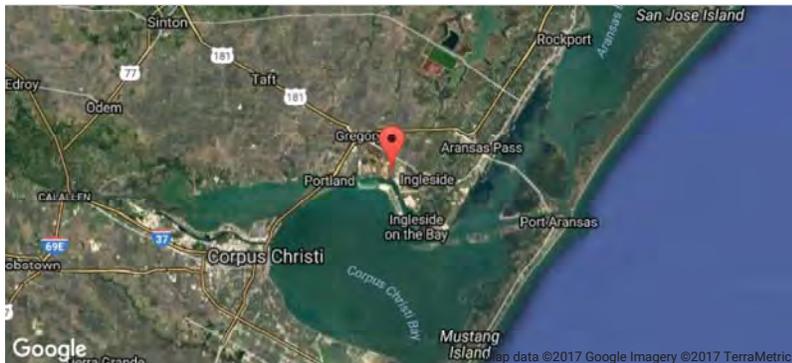
The United States Department of Energy issued an order authorizing Cheniere to export LNG from its stage 3 project (Trains 4 and 5) of the Corpus Christi liquefaction facility, to be located in San Patricio and Nueces Counties, Texas.

Cheniere has been authorized to export equivalent to approximately 514 Bcf/yr of natural gas for a 20-year term, according to the order.

Cheniere's Corpus Christi liquefaction project is currently under construction and presently consists of Trains 1-3, three LNG storage tanks, two marine berths, and associated facilities.

Under the Stage 3 expansion project, Cheniere intends to add two 5 mtpa liquefaction trains, as well as a fourth LNG tank, to expand the Corpus Christi project.

Cheniere anticipates that construction of the Stage 3 project will commence by 2017, with exports commencing as early as 2021.



LNG World News Staff; Image: Bechtel

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Events

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

All of the project is located in Gregory-Portland ISD. The project is also located 100% in the following tax districts and the tax rate for each district is shown below.

- | | |
|--------------------------|-------------|
| 1) San Patricio County | - \$.491924 |
| 2) San Patricio Drainage | -\$.057888 |
| 3) Gregory-Portland ISD | - \$1.3500 |

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PORTLAND ISD*

2016 TAX RATES

<u>Exemptions</u>	<u>Jurisdiction</u>	<u>M&O Rate</u>	<u>I&S Rate</u>	<u>Total Rate</u>	<u>Sales Tax</u>
Over 65 - \$5,000	City of Aransas Pass	0.347433	0.341222	0.688655	
Disabled Vet:					
Over 65 - \$10,000	City of Gregory	0.627936	0.202064	0.830000	
Over 65 - \$8,000	City of Ingleside	0.428157	0.174343	0.602500	
none	Industrial District				
none	City Ingleside on the Bay	0.178889	0	0.178889	
none	City of Lakeside	0.127877	0	0.127877	
Over 65 - \$6,000	City of Mathis	0.694445	0.31725	1.011695	
Disabled - 6,000					
Over 65 - \$8,000	City of Odem	0.647253	0.138278	0.785531	
Over 65 - \$15,000	City of Portland	0.382364	0.184304	0.566668	
Over 65 - \$5,000	City of Sinton	0.560752	0.114294	0.675046	
Over 65 - \$5,000	City of Taft	0.567069	0.261483	0.828552	
Over 65 - \$5,000	City of Taft-Deannexed	0	0.375211	0.375211	
H-25,000 O65-10,000	Aransas Pass ISD	1.031380	0.200000	1.231380	
Disabled - 10,000					
Homestead \$25,000	Gregory-Portland ISD	1.17	0.18	1.35	
Over 65 - 10,000	Optional O65 - \$5,000 2008 Tax				
Diabled - 10,000	year				
Homestead \$25,000	Ingleside ISD	1.04	0.055	1.095	
Over 65 - \$10,000					
Disability - \$10,000					
Homestead \$25,000	Odem-Edroy ISD **	1.17	0.4789	1.64890	
Ove 65 - 10,000	Optional O65- \$3,000				
Disabled - 10,000					
Homestead \$25,000	Sinton ISD **	1.17	0.339	1.5090	
Over 65 - 10,000					
Disabled - 10,000					
H-25,000; O65 - 10,000	Taft ISD	1.1694	0.36550	1.53490	
Disabled 10,000					
Homestead 1%	County	0.418000	0.028921	0.446921	
Minimum 5,000	(Tax Year - 0-65 \$55,000)				
Over 65 - 60,000	County Special	0.045003	Total for County:	0.045003	
			Total for County:	0.491924	
Homestead 1%	Drainage District	0.057888	0	0.057888	
Minimum 5,000		Total County& Drainage District		0.549812	
Over 65 - 60,000					
Disabled 10,000					
Disabled Vet:	10-29% - 5,000	30-49% - 7,500	50-69% - 10,000	70-100% - 12,000	DVET 100%

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 7

Description of Qualified Investment

Corpus Christi Liquefaction, LLC (“Corpus Christi Liquefaction”), Corpus Christi Liquefaction Stage III, LLC, and Cheniere Land Holdings, LLC (collectively the “Applicants”), all wholly owned subsidiaries of Cheniere Energy Inc. (“Cheniere”), are evaluating the development of a liquefied natural gas (“LNG”) liquefaction and storage facility (the “Considered Project”) within the 888.289-acre reinvestment zone in San Patricio County, Texas. Corpus Christi Liquefaction is currently constructing an LNG liquefaction, storage and marine terminal facility, including three LNG liquefaction trains, which are covered by Chapter 313 Agreement Nos. 296, 297 and 298 (the “Covered Project”) (A “train” is an integrated collection of manufacturing equipment that is designed to operate independently as a unit.) This Considered Project, which will include a single LNG liquefaction train (“Train 5”), will operate largely independent from the Covered Project.

The estimated capital investment cost of the Considered Project, as reflected in this application, is approximately \$1.92 billion. In addition to the Chapter 313 economic development incentives being sought with this application through Gregory-Portland ISD and the State of Texas, the Applicants intend to seek economic development incentives from San Patricio County and several other local jurisdictions. Each individual train of a LNG liquefaction facility has to stand on its own in terms of technical viability, regulatory approvals, long-term customer commitments for the LNG produced, and project financing. Construction could start as early as 2017 with commencement of commercial operations as early as 2021 if, and **only** if, the following conditions are met for the Considered Project: the technical viability of the project is confirmed, all necessary regulatory approvals are obtained, adequate customer commitments are secured, supportive economic development incentives are provided, sufficient project financing is arranged, and corporate board approval is received.

The Considered Project would include LNG liquefaction facilities and supporting infrastructure, as described further below. “Train 5” is principally a LNG liquefaction train.

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

LNG Liquefaction Facility

Subject to final technology and equipment selection, which has not been finalized as of the date of this application, the LNG liquefaction facility constitutes one ConocoPhillips Optimized CascadeSM LNG liquefaction train, capable of processing up to approximately 700 million cubic feet per day of natural gas and with average liquefaction capacity of approximately 4.5 million tonnes per annum. This train includes, but is not limited to, the following:

- Six GE LM2500 aeroderivative natural gas turbines driving multiple compressors in order to cool the methane, ethylene and propane refrigerants;
- Two “cold boxes”, hundreds of induced draft air coolers and various other heat exchangers that enable the refrigerants to cool the natural gas feedstock to -270 degrees Fahrenheit in order to produce LNG;
- Facilities which remove water, mercury, carbon dioxide (CO₂), hydrogen sulfide (H₂S), other sulfur compounds and heavy hydrocarbons from the natural gas feedstock; and
- Waste heat recovery systems for energy efficiency;
- The liquefaction facility will be built on numerous foundation pilings to support the equipment and will include electrical cables and interconnections to control equipment required to operate the liquefaction facility such as pumps, motors, vessels, intra-plant piping, and valves in addition to the above described compressors, cold boxes, natural gas inlet treating, and waste heat recovery systems.

Supporting Infrastructure

The supporting infrastructure includes, but is not limited to, the following:

- Intra-plant electrical, utility, and piping systems
- Firewater system
- Fire and gas detection system
- LNG spill containment facilities

TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-PORTLAND ISD

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

Feedstock sources, proposed output capacity and final products, and interconnections with adjacent facilities are listed below.

Feedstock Sources

- Train 5 will use natural gas delivered by pipeline as feedstock and fuel. This feedstock is available from multiple sources and will require sources of natural gas from states other than Texas.

Proposed Output Capacity and Final Products

- Train 5 will have a design output capacity of approximately 4.5 million tonnes per annum of LNG.

Interconnections with Adjacent Facilities

- Like the other equipment described herein, the interconnection equipment discussed in this section is identical to that described in Application 1077. Applicants and the Comptroller had detailed discussions about the interconnection equipment in connection with the Comptroller's review and approval of Application 1077.
- An LNG transfer line or lines will interconnect the Considered Project with the Covered Project.
- The Considered Project intends to rely on the Covered Project's control room utilizing cable interconnections.
- The Considered Project will export LNG produced via the Covered Project's marine terminal.
- Otherwise, due largely to the spatial separation of the Covered and Considered Projects, the preliminary design calls for no other significant interconnections and for the Considered Project to rely solely on its own supporting infrastructure.

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 8

Description of Qualified Property

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**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
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Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 9

Description of Land

Please see the attached legal description of the land for the proposed project. Applicants own Tract 1 and expect to acquire Tract 2 and Tract 3 by the time this agreement is executed.

As of January 1, 2016, (the most current available valuation which is under appeal), San Patricio County Appraisal District valued the land at an average of \$20,133 per acre. Based on the 888.289 acres in the proposed reinvestment zone, the land is valued at \$17,883,785 (rounded). The San Patricio County Appraisal District account numbers are 2139-0139-0001-007 and 2139-0139-001-003. Copies of the San Patricio County Appraisal District parcel descriptions and valuations are attached.

The proposed reinvestment zone will contain both this project and a separate LNG liquefaction train which is the subject of a separate application for limitation of appraised value. Half of the value of the reinvestment zone land (\$8,941,893) has been included as qualified property in this application (see Tab 14, Schedule B), and the other half has been included as qualified property in the separate application for the other train.

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Cummings Westlake, LLC

REINVESTMENT ZONE LEGAL DESCRIPTION

Tract 1

BEING 832.0 acres of land, more or less, out of that 1665.22 acre tract as described in Volume 169, page 48 of the Deed Records of San Patricio County, Texas and out of that 328.9 acre tract described in Volume 231, Page 72 of the Deed Records of San Patricio County, Texas and also being out of the T.T. Williamson Surveys A-288, A-289, and A-291, the J. Garaghty Survey A-169, and the G. Valdez Survey A-269 said 832.0 acre tract as shown in Govind & Associates, Inc. Dwg. Nos. 0009-501-C02 thru C07 being more particularly described as follows:

COMMENCING at a found concrete monument for the northwest corner of the aforesaid 1665.222 acre tract of land and a northeasterly corner of a Reynolds Metals 335.26 acre tract as recorded in Volume 231, Page 72 of the Deed Records of San Patricio County, Texas in the west right-of-way line of the Union Pacific Railroad;

THENCE with the common line of said 335.26 acre tract and 1665.222 acre tract, S17°14'57"E 1712.29 feet to a found disturbed concrete monument in the south right-of-way line of Texas Highway No. 35 as recorded in Clerk's File No. 332836 of the Official Public Records of San Patricio County, Texas for the POINT OF BEGINNING;

THENCE, with said south right-of-way line,

N34°04'07"E 50.38 feet to a found concrete monument,
N74°31'32"E 322.91 feet to a found concrete monument,
N86°24'57"E 623.49 feet to a found concrete monument,

THENCE, with a non-tangent curve to the right having a central angle of 35°28'54" a radius of 1850.08 feet, and a chord bearing S77°16'49" E 1127.48 feet, a distance of 1145.70 feet to a found concrete monument in the south right-of-way line of Texas Highway No. 361;

THENCE, with the south right-of-way line of Texas Highway No. 361,

S59°30'24"E 1009.37 feet to a found concrete right-of way monument,
S59°32'51"E 1004.15 feet to a found concrete right-of way monument,
S59°35'09"E 2106.32 feet to a found concrete right-of way monument,
S59°33'28"E 2109.34 feet to a set 5/8 inch iron rod;

THENCE, leaving said south right-of-way line and with a new division line
S00°06'01"W 2711.49 feet to a set 5/8 inch iron rod,
S72°35'34"W 1462.68 feet to a set 5/8 inch iron rod,
N18°07'13"W 300.83 feet to a set 5/8 inch iron rod,
S72°05'13"W 720.37 feet to a set 5/8 inch iron rod,

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Cummings Westlake, LLC

N78°25'07"W 497.03 feet to a set 5/8 inch iron rod,
S78°47'30"W 83.50 feet to a set 5/8 inch iron rod,
S15°25'23"E 1391.34 feet to a found "PK" nail in asphalt for a common corner in the aforesaid 1665.222 acre tract and 328.9 acre tract;

THENCE, with a common line of said 1665.222 acre tract and 328.9 acre tract, S72°46'00"W at 2578.70 feet a found 5/8 inch iron rod for an exterior corner of said 1665.222 acre tract and an interior corner for said 328.9 acre tract in all 2585.15 feet to a set 5/8 inch iron rod in a new division line;

THENCE, with a new division line, N17°12'25"W 8736.90 feet to the POINT OF BEGINNING and containing 832.0 acres of land, more or less.

Tract 2

Being 11.870 acres of land, more or less, out of the remainder of a 328.9 acre tract recorded in Document 2001000017, Official Public Records of Nueces County, Texas, and being out of T.T. Williamson Survey, A-288 and this 11.870 acre tract being more particularly described by metes and bounds as follows:

Beginning at a found 5/8 inch iron rod for the northwest corner of this tract, said corner also being the southwest corner of a 832.0 acre tract recorded in Document No. 2001000017, O.P.R.N.C.T. and also being an interior corner of said 328.9 acre tract and lying on the east boundary of a 44.72 acre tract recorded in Document No. 2006043532, O.P.R.N.C.T., and having a State Plane Grid Coordinate of N17,214,987.50° E 1,279,631.39°, Texas South Zone in U.S. feet;

Thence N72-17-20 E with the north boundary of this tract and said 328.9 acre tract, the same being the south boundary of said 832.0 acre tract, 2,585.15 feet, to a set 5/8 inch rod for the northeast corner of this tract and said 328.9 acre tract, said corner also being a southeast corner of said 832.0 acre tract and lying on the west boundary of a 1610.0 acre tract recorded in Document No. 20010017, O.P.R.N.C.T.;

Thence S17-44-42 E with the east boundary of this tract and said 328.9 acre tract, the same being the west boundary of said 1610.0 acre tract, 200.01 feet, to a set 5/8 inch iron rod for the southeast corner of this tract, said corner being on the north boundary of a 212.20 acre tract recorded in Document No. 2014038283, O.P.R.N.C.T.;

Thence S 72-17-20 W with the south boundary of this tract, the same being the north boundary of said 212.20 acre tract, 2585.36 feet, to a found 5/8 inch iron rod for the southwest corner of this tract, said corner also being a southeast corner of said 44.72 acre tract;

TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-PORTLAND ISD

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

Thence N 17-41-05 W with the west boundary of this tract, the same being the east boundary of said 44.72 acre tract, 200.00 feet, the point of beginning and containing 11.870 acres of land, more or less.

Notes:

1. Bearings are State Plane Grid.
2. Drawing accompanies metes and bounds description.

Tract 3

Being 44.419 acres of land, more or less, out of the remainder of a 1610.0 acre tract and the remainder of a 328.9 acre tract recorded in Clerk File No. 490819, Official Public Records of San Patricio County, Texas, and also being out of T.T. Williamson Surveys, Abstracts 288, 289, 290 and 291, San Patricio County, Texas, and this 44.419 acre tract being more particularly described by metes and bounds as follows:

Beginning at the northwest corner of this tract, said corner also being an interior corner of a 827.38 acre tract recorded in C.F. #649462, O.P.R.S.C.T., the same being a northwest corner of the aforementioned remainder of said 1610.0 acre tract and said corner having State Plane Grid Coordinate of N 17,217,112.06', E 1,381,712.83', NAD'83, Texas South Zone in U.S.feet;

Thence N 78-18-51 E with the common boundary of said 827.38 acre tract and said remainder of 1610.0 acre tract, 83.50 feet, to a corner of this tract and said 827.38 acre tract;

Thence S 78-53-46 E with the common boundary of said 827.38 acre tract and said remainder of 1610.0 acre tract, 385.53 feet, to a corner of this tract and said 827.38 acre tract;

Thence leaving said 827.38 acre tract S 16-36-36 E, 828.46 feet, to a corner;

Thence with the northeast boundary of this tract as follows:

S 52-07-14 E, 106.23 feet;
S 09-25-25 E, 43.79 feet;
S 54-49-48 E, 171.60 feet;
S 60-50-29 E, 569.39 feet;
S 63-56-35 E, 64.81 feet;
S 19-42-49 E, 93.23 feet;
S 03-35-06 W, 232.21 feet;

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

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Cummings Westlake, LLC

Thence S 00-20-25 E with the east boundary of this tract, 1259.86 feet, to an interior corner of this tract;

Thence S 45-00-00 W, 56.65 feet, to a corner;

Thence South, 194.05 feet, to an interior corner of this tract;

Thence East, 161.75 feet, to a corner;

Thence South, 369.46 feet, to the beginning of a curve to the left;

Thence with said curve to the left having a radial bearing of S 51-18-14 E, 382.66 feet, a central angle of 39-16-13, a radius of 382.66 feet, a length of 262.27 feet;

Thence S 00-34-27 E with the east boundary of this tract, 1009.16 feet, to the south corner of this tract, said corner being on the west boundary of said 1610.0 acre tract, the same being the east boundary of a 125.20 acre tract recorded in C.F. #613799, O.P.R.S.P.C.T.;

Thence with the west boundary of this tract and said 1610.0 acre tract, the same being the east boundary of said 125.20 acre tract, N 17-32-43 W, 1698.32 feet, to a 5/8-inch iron rod for a corner of this tract and said 125.20 acre tract;

Thence N 73-59-30 W, 102.14, to a 5/8-inch iron rod for a corner of this tract and said 125.20 acre tract, said corner being on the south boundary of a 212.20 acre tract recorded in C.F. #531139, O.P.R.S.P.C.T.;

Thence N 67-58-34 E with a north boundary of this tract and the south boundary of said 212.20 acre tract, at 126.41 feet pass the east boundary of the aforementioned 328.9 acre tract, the same being the west boundary of said 1610.0 acre tract, in all 314.67 feet, to a 5/8-inch iron rod for a corner of this tract and said 212.20 acre tract;

Thence with the west boundaries of this tract, the same being the east boundaries of said 212.20 acre tract as follows:

N 17-42-40 W, 640.06 feet;

N 72-17-20 E, 246.92 feet;

N 17-42-40 W, 838.29 feet;

N 75-57-21 W, 308.31 feet;

Thence S 72-17-20 W with the north boundary of said 212.20 acre tract, the same being the south boundary of this tract, 173.54 feet, to a 5/8-inch iron rod for a corner of this tract, said corner being on the west boundary of said 1610.0 acre tract, the same being the east boundary of said 328.9 acre tract;

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

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Thence N 17-44-42 W with the west boundary of this tract and said 1610.0 acre tract, the same being the east boundary of said 328.9 acre tract, 200.01 feet, to a corner of this tract, said 328.9 acre tract, said 1610.0 acre tract and the southeast corner of the aforementioned 827.38 acre tract;

Thence N 15-54-02 W with the west boundary of this tract and the east boundary of said 827.38 acre tract, 1391.34 feet, to the point of beginning and containing 44.419 acres of land, more or less.

Notes:

1. Drawing accompanies this metes and bounds description.
2. Metes and bounds based on information provided by Cheniere and not based on an on the ground survey.
3. Information on 827.38 acre and 203.20 acre tracts based on surveys conducted by G&W Engineers, Inc. dated 8/06/15.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

San Patricio CAD

Property Search Results > 1030939 CHENIERE LAND HOLDINGS LLC for Year 2016

Property

Account

Property ID: 1030939 Legal Description: PT OF LA QUINTA TRACT 827.38 ACRES
 Geographic ID: 2139-0139-0001-007 Agent Code:
 Type: Real
 Property Use Code:
 Property Use Description:

Location

Address: Mapsco:
 Neighborhood: Map ID: S-9,T-
 Neighborhood CD:

Owner

Name: CHENIERE LAND HOLDINGS LLC Owner ID: 77594
 Mailing Address: 700 MILAM STREET SUITE 1900 % Ownership: 100.000000000000%
 HOUSTON, TX 77002

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$13,676,559	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0

(=) Market Value:	=	\$13,676,559	
(-) Ag or Timber Use Value Reduction:	-	\$0	

(=) Appraised Value:	=	\$13,676,559	
(-) HS Cap:	-	\$0	

(=) Assessed Value:	=	\$13,676,559	

Taxing Jurisdiction

Owner: CHENIERE LAND HOLDINGS LLC
 % Ownership: 100.000000000000%
 Total Value: \$13,676,559

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	San Patricio CAD	0.000000	\$13,676,559	\$13,676,559	\$0.00
GSP	aSan Patricio County	0.446921	\$13,676,559	\$13,676,559	\$61,123.42

MUD	aSan Patricio Co Drain Dist	0.057888	\$13,676,559	\$13,676,559	\$7,917.09
RSP	aSan Patricio County Road	0.045003	\$13,676,559	\$13,676,559	\$6,154.86
SGP	aISD Gregory-Portland	1.350000	\$13,676,559	\$13,676,559	\$184,633.55
Total Tax Rate:		1.899812			
				Taxes w/Current Exemptions:	\$259,828.92
				Taxes w/o Exemptions:	\$259,828.91

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	BAY-INDJ	ORIG CODE: BAY-INDJ	87.2100	3798867.60	0.00	0.00	\$9,235,539	\$0
2	BAY-INDB	ORIG CODE: BAY-INDB	740.1700	32241805.20	0.00	0.00	\$4,441,020	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2017	N/A	N/A	N/A	N/A	N/A	N/A
2016	\$0	\$13,676,559	0	13,676,559	\$0	\$13,676,559
2015	\$0	\$7,929,420	0	7,929,420	\$0	\$7,929,420

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	8/11/2015	SWD	SPECIAL WD	ALCO & REYNOLDS	CHENIERE LAND HOLDINGS LLC			649462

Tax Due

Property Tax Information as of 12/08/2016

Amount Due if Paid on: 

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
------	---------------------	---------------	----------	-----------------	--------------	-------------------------------	---------------	------------

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (361) 364-5402

San Patricio CAD

Property Search Results > 47964 SHERWIN ALUMINA LP for Year 2016

Property

Account

Property ID: 47964 Legal Description: PT OF LA QUINTA TRACT 683.379 ACRES
 Geographic ID: 2139-0139-0001-003 Agent Code: 44403
 Type: Real
 Property Use Code:
 Property Use Description:

Location

Address: FM 361/LA QUINTA TX Mapsco:
 Neighborhood: Map ID: S-9,T-
 Neighborhood CD:

Owner

Name: SHERWIN ALUMINA LP Owner ID: 29245
 Mailing Address: DIVISION OF BPU REYNOLDS INC % Ownership: 100.0000000000%
 PO BOX 9911
 CORPUS CHRISTI, TX 78469

Exemptions:

Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$0	
(+) Land Homesite Value:	+	\$0	
(+) Land Non-Homesite Value:	+	\$50,150,581	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	\$0	\$0
(+) Timber Market Valuation:	+	\$0	\$0

(=) Market Value:	=	\$50,150,581	
(-) Ag or Timber Use Value Reduction:	-	\$0	

(=) Appraised Value:	=	\$50,150,581	
(-) HS Cap:	-	\$0	

(=) Assessed Value:	=	\$50,150,581	

Taxing Jurisdiction

Owner: SHERWIN ALUMINA LP
 % Ownership: 100.0000000000%
 Total Value: \$50,150,581

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	San Patricio CAD	0.000000	\$50,150,581	\$50,150,581	\$0.00

GSP	aSan Patricio County	0.446921	\$50,150,581	\$50,150,581	\$224,133.48
MUD	aSan Patricio Co Drain Dist	0.057888	\$50,150,581	\$50,150,581	\$29,031.17
RSP	aSan Patricio County Road	0.045003	\$50,150,581	\$50,150,581	\$22,569.27
SCC	ISD Corpus Christi	1.237350	\$1,295,628	\$1,295,628	\$16,031.45
SGP	aISD Gregory-Portland	1.350000	\$49,934,293	\$49,934,293	\$674,112.96
Total Tax Rate:		3.137162			
				Taxes w/Current Exemptions:	\$965,878.33
				Taxes w/o Exemptions:	\$965,878.32

Improvement / Building

No improvements exist for this property.

Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
1	BAY-INDJ	ORIG CODE: BAY-INDJ	461.3310	20095578.36	0.00	0.00	\$48,854,953	\$0
2	BAY-INDB	ORIG CODE: BAY-INDB	36.0480	1570250.88	0.00	0.00	\$216,288	\$0
3	BAY-INDB	ORIG CODE: BAY-INDB	134.0000	5837040.00	0.00	0.00	\$804,000	\$0
4	BAY-INDJ	ORIG CODE: BAY-INDJ	52.0000	2265120.00	0.00	0.00	\$275,340	\$0

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2017	N/A	N/A	N/A	N/A	N/A	N/A
2016	\$0	\$50,150,581	0	50,150,581	\$0	\$50,150,581
2015	\$0	\$1,638,200	0	1,638,200	\$0	\$1,638,200
2014	\$0	\$4,202,710	0	4,202,710	\$0	\$4,202,710
2013	\$0	\$4,086,688	0	4,086,688	\$0	\$4,086,688
2012	\$0	\$4,086,688	0	4,086,688	\$0	\$4,086,688
2011	\$0	\$3,005,940	0	3,005,940	\$0	\$3,005,940

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number
1	1/1/2016			ALCO & REYNOLDS	SHERWIN ALUMINA LP			

Tax Due

Property Tax Information as of 02/03/2017

Amount Due if Paid on: 

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (361) 364-5402

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 10

Description of all property not eligible to become qualified property (if applicable)

Not applicable.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 11

Maps that clearly show:

- a) Project vicinity*
- b) Qualified investment including location of new building or new improvements*
- c) Qualified property including location of new building or new improvements*
- d) Existing property*
- e) Land location within vicinity map*
- f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size*

See attached maps.

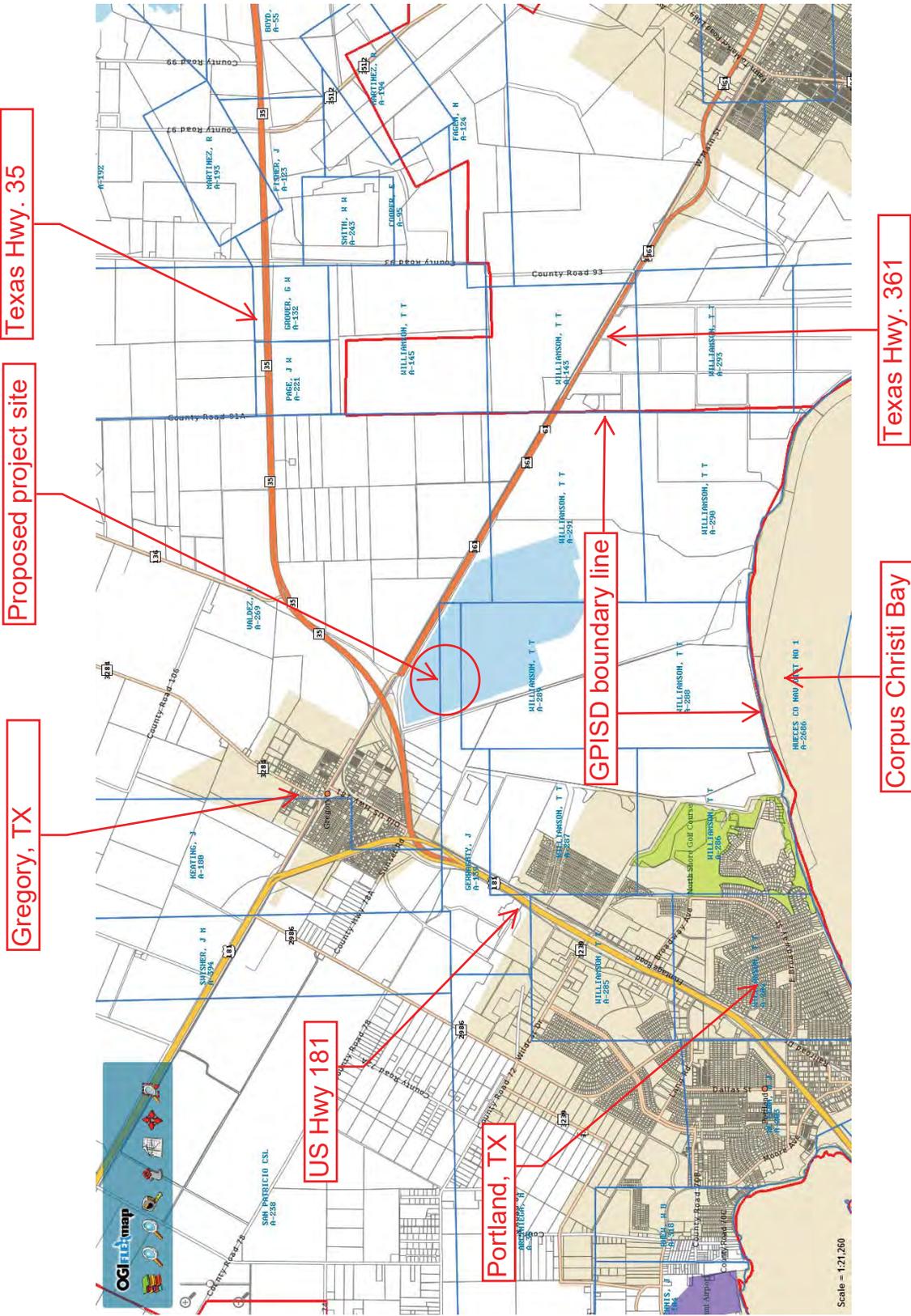
Gregory-Portland ISD Vicinity Map

GPISD boundary line shown in blue



Proposed project site

VICINITY MAP SHOWING PROPOSED PROJECT SITE



ALL PROPOSED IMPROVEMENTS FOR TRAINS 4 AND TRAIN 5 ARE LOCATED WITHIN THE PROPOSED REINVESTMENT ZONE OUTLINED WITH THE BOLD GREEN LINE

TRAIN 5 APPLICATION MAP - ALL REFERENCES TO TRAIN 4 PROPERTY ARE FOR INFORMATION PURPOSES ONLY



TPCO

PROPOSED REINVESTMENT ZONE AND PROJECT BOUNDARY SHOWN WITH BOLD BRIGHT GREEN LINE

ALL FACILITIES NOT WITHIN TRAIN 5 FOOTPRINT TO BE CONSTRUCTED ALONG WITH TRAIN 4

TRAIN 5 PROPOSED IMPROVEMENTS ARE SHOWN IN THE AREA SHADED IN BLUE

ALL PROPOSED IMPROVEMENTS SHOWN WITH BLACK LINES ARE ASSOCIATED WITH TRAIN 4 APPLICATION
ALL PROPOSED IMPROVEMENTS SHOWN WITH BLACK LINES ARE ASSOCIATED WITH THE TRAIN 4 APPLICATION AND ARE INCLUDED FOR INFORMATIONAL PURPOSES ONLY

TRAIN 5

PROPERTY SEEN HERE IS TEMPORARY OFFICE TRAILERS, PARKING, AND EQUIPMENT LAY DOWN AREA FOR CONSTRUCTION OF TRAINS 1 AND 2; THIS TEMPORARY PROPERTY WILL BE REMOVED UPON COMPLETION OF THAT CONSTRUCTION

PORT

VOESTALPINE

CHENIERE

SHERWIN

CONSTRUCTION SITE OF TRAINS 1 AND 2 - FOR INFORMATION PURPOSES ONLY

ISSUE DATE:
2/3/17



CORPUS CHRISTI LIQUEFACTION PROJECT
PROPOSED REINVESTMENT ZONE AND
CONSIDERED PROJECT PLOT PLAN

SAN PATRICIO COUNTY

TEXAS



DRAWN BY: JLM DATE: 9/4/15 REV
CHECKED BY: JLM SCALE: AS NOTED R1

DE:\ALINDA\Plant_Design\Current_Projects\Corpus_Christi_Liquefaction\Slope_1-2\Tax_Abstement\Tax_Abstement_Application_Drawing.dwg Fri, Feb 03 2017 @ 12:34 pm

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 12

*Request for Waiver of Job Creation Requirement and supporting information
(if applicable)*

Not applicable. There is no job waiver request.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 13

Calculation of three possible wage requirements with TWC documentation

- *San Patricio County average weekly wage for all jobs (all industries)*
- *San Patricio County average weekly wage for all jobs (manufacturing)*
- *Council of Governments Regional Wage Calculation and Documentation*

See attachments.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**CORPUS CHRISTI LIQUEFACTION, LLC AND AFFILIATES
TAB 13 TO CHAPTER 313 APPLICATION**

**GREGORY-PORTLAND ISD - SAN PATRICIO COUNTY
CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FOURTH	2015	\$ 923.00	\$ 47,996.00
FIRST	2016	\$ 882.00	\$ 45,864.00
SECOND	2016	\$ 868.00	\$ 45,136.00
THIRD	2016	\$ 878.00	\$ 45,656.00
	AVERAGE	\$ 887.75	\$ 46,163.00

**GREGORY-PORTLAND ISD - SAN PATRICIO COUNTY
CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FOURTH	2015	\$ 1,601.00	\$ 83,252.00
FIRST	2016	\$ 1,636.00	\$ 85,072.00
SECOND	2016	\$ 1,647.00	\$ 85,644.00
THIRD	2016	\$ 1,754.00	\$ 91,208.00
	AVERAGE	\$ 1,659.50	\$ 84,656.00
	X	110%	110%
		\$ 1,825.45	\$ 93,121.60

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

REGION	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
Coastal Bend	2015	\$ 1,038.62	\$ 54,008.00
	X	110%	110%
		\$ 1,142.48	\$ 59,408.80

* SEE ATTACHED TWC DOCUMENTATION

Quarterly Employment and Wages (QCEW)

[Back](#)

D.PERIODYEAR

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	1st Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$882
2016	2nd Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$868
2016	3rd Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$878
2015	4th Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$923

Quarterly Employment and Wages (QCEW)

[Back](#)

D.PERIODYEAR

Page 1 of 1 (40 results/page)

 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2016	1st Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,636
2016	2nd Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,647
2016	3rd Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,754
2015	4th Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,601

**2015 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$24.41	\$50,778
1. Panhandle Regional Planning Commission	\$20.64	\$42,941
2. South Plains Association of Governments	\$17.50	\$36,408
3. NORTEX Regional Planning Commission	\$23.28	\$48,413
4. North Central Texas Council of Governments	\$25.03	\$52,068
5. Ark-Tex Council of Governments	\$18.46	\$38,398
6. East Texas Council of Governments	\$19.84	\$41,270
7. West Central Texas Council of Governments	\$19.84	\$41,257
8. Rio Grande Council of Governments	\$18.32	\$38,109
9. Permian Basin Regional Planning Commission	\$25.18	\$52,382
10. Concho Valley Council of Governments	\$18.80	\$39,106
11. Heart of Texas Council of Governments	\$21.41	\$44,526
12. Capital Area Council of Governments	\$29.98	\$62,363
13. Brazos Valley Council of Governments	\$18.78	\$39,057
14. Deep East Texas Council of Governments	\$17.30	\$35,993
15. South East Texas Regional Planning Commission	\$30.41	\$63,247
16. Houston-Galveston Area Council	\$26.44	\$54,985
17. Golden Crescent Regional Planning Commission	\$23.73	\$49,361
18. Alamo Area Council of Governments	\$19.96	\$41,516
19. South Texas Development Council	\$15.87	\$33,016
20. Coastal Bend Council of Governments	\$25.97	\$54,008
21. Lower Rio Grande Valley Development Council	\$16.17	\$33,634
22. Texoma Council of Governments	\$19.04	\$39,595
23. Central Texas Council of Governments	\$18.04	\$37,533
24. Middle Rio Grande Development Council	\$22.24	\$46,263

Source: Texas Occupational Employment and Wages

Data published: July 2016

Data published annually, next update will be July 31, 2017

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

$\$54,008 \times 110\% = \$59,408.80$

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)

See attached Schedules A1, A2, B, C and D.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

PROPERTY INVESTMENT AMOUNTS										
(Estimated investment in each year. Do not put cumulative totals.)										
Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E			
			New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)			
			Net eligible to become Qualified Property							
		2017	\$ -	\$ -	\$ -	\$ -	\$ -			
	2017-2018		\$ -	\$ -	\$ -	\$ -	\$ -			
	2018-2019		\$ -	\$ -	\$ -	\$ -	\$ -			
	2019-2020		\$ -	\$ -	\$ -	\$ -	\$ -			
	2020-2021		\$ 671,000,000	\$ -	\$ -	\$ -	\$ -			671,000,000
	2021-2022		\$ 578,000,000	\$ -	\$ -	\$ -	\$ -			578,000,000
	2022-2023		\$ 382,000,000	\$ -	\$ -	\$ -	\$ -			382,000,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]			\$ 1,631,000,000	\$ -	\$ -	\$ -	\$ -			\$ 1,631,000,000
Total Qualified Investment (sum of green cells)			\$ 1,631,000,000							\$ 1,631,000,000

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable components of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)		
TOTALS FROM SCHEDULE A1			Enter amounts from TOTAL row in Schedule A1 in the row below						
-			\$ 1,631,000,000	\$ -	\$ -	\$ -	\$ 1,631,000,000		
0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2019-2020	2018	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2020-2021	2020	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2021-2022	2021	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2022-2023	2022	\$ -	\$ -	\$ -	\$ -	\$ -		
1	2023-2024	2023	\$ 289,000,000	\$ -	\$ -	\$ -	\$ 289,000,000		
2	2024-2025	2024	\$ -	\$ -	\$ -	\$ -	\$ -		
3	2025-2026	2025	\$ -	\$ -	\$ -	\$ -	\$ -		
4	2026-2027	2026	\$ -	\$ -	\$ -	\$ -	\$ -		
5	2027-2028	2027	\$ -	\$ -	\$ -	\$ -	\$ -		
6	2028-2029	2028	\$ -	\$ -	\$ -	\$ -	\$ -		
7	2029-2030	2029	\$ -	\$ -	\$ -	\$ -	\$ -		
8	2030-2031	2030	\$ -	\$ -	\$ -	\$ -	\$ -		
9	2031-2032	2031	\$ -	\$ -	\$ -	\$ -	\$ -		
10	2032-2033	2032	\$ -	\$ -	\$ -	\$ -	\$ -		
Total investment made through limitation			\$ 1,920,000,000	\$ -	\$ -	\$ -	\$ 1,920,000,000		
11	2033-2034	2033							
12	2034-2035	2034							
13	2035-2036	2035							
14	2036-2037	2036							
15	2037-2038	2037							
16	2038-2039	2038							
17	2039-2040	2039							
18	2040-2041	2040							
19	2040-2042	2041							
20	2042-2043	2042							
21	2043-2044	2043							
22	2044-2046	2044							
23	2045-2046	2045							
24	2046-2047	2046							
25	2047-2048	2047							

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other property or is aimed to existing property—described in SECTION 13, question #6 of the application.
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) (YYYY-YYYY)	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017	\$ 8,941,893	\$ -	\$ -	\$ 8,941,893	\$ 8,941,893	\$ 8,941,893
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	\$ 8,941,893	\$ -	\$ -	\$ 8,941,893	\$ 8,941,893	\$ 8,941,893
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2019-2020	2019	\$ 8,941,893	\$ -	\$ -	\$ 8,941,893	\$ 8,941,893	\$ 8,941,893
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2020-2021	2020	\$ 8,941,893	\$ -	\$ -	\$ 8,941,893	\$ 8,941,893	\$ 8,941,893
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2021-2022	2021	\$ 8,941,893	\$ -	\$ 273,000,000	\$ 281,941,893	\$ 281,941,893	\$ 281,941,893
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2022-2023	2022	\$ 8,941,893	\$ -	\$ 663,000,000	\$ 671,941,893	\$ 671,941,893	\$ 671,941,893
Value Limitation Period	1	2023-2024	2023	\$ 8,941,893	\$ -	\$ 1,132,000,000	\$ 1,140,941,893	\$ 1,140,941,893	\$ 30,000,000
	2	2024-2025	2024	\$ 8,941,893	\$ -	\$ 1,561,000,000	\$ 1,569,941,893	\$ 1,569,941,893	\$ 30,000,000
	3	2025-2026	2025	\$ 8,941,893	\$ -	\$ 1,452,000,000	\$ 1,460,941,893	\$ 1,460,941,893	\$ 30,000,000
	4	2026-2027	2026	\$ 8,941,893	\$ -	\$ 1,405,000,000	\$ 1,413,941,893	\$ 1,413,941,893	\$ 30,000,000
	5	2027-2028	2027	\$ 8,941,893	\$ -	\$ 1,355,000,000	\$ 1,363,941,893	\$ 1,363,941,893	\$ 30,000,000
	6	2028-2029	2028	\$ 8,941,893	\$ -	\$ 1,311,000,000	\$ 1,319,941,893	\$ 1,319,941,893	\$ 30,000,000
	7	2029-2030	2029	\$ 8,941,893	\$ -	\$ 1,264,000,000	\$ 1,272,941,893	\$ 1,272,941,893	\$ 30,000,000
	8	2030-2031	2030	\$ 8,941,893	\$ -	\$ 1,218,000,000	\$ 1,226,941,893	\$ 1,226,941,893	\$ 30,000,000
	9	2031-2032	2031	\$ 8,941,893	\$ -	\$ 1,171,000,000	\$ 1,179,941,893	\$ 1,179,941,893	\$ 30,000,000
	10	2032-2033	2032	\$ 8,941,893	\$ -	\$ 1,132,000,000	\$ 1,140,941,893	\$ 1,140,941,893	\$ 30,000,000
Continue to maintain viable presence	11	2033-2034	2033	\$ 8,941,893	\$ -	\$ 1,093,000,000	\$ 1,101,941,893	\$ 1,101,941,893	\$ 1,101,941,893
	12	2034-2035	2034	\$ 8,941,893	\$ -	\$ 1,054,000,000	\$ 1,062,941,893	\$ 1,062,941,893	\$ 1,062,941,893
	13	2035-2036	2035	\$ 8,941,893	\$ -	\$ 976,000,000	\$ 984,941,893	\$ 984,941,893	\$ 984,941,893
	14	2036-2037	2036	\$ 8,941,893	\$ -	\$ 905,000,000	\$ 913,941,893	\$ 913,941,893	\$ 913,941,893
	15	2037-2038	2037	\$ 8,941,893	\$ -	\$ 835,000,000	\$ 843,941,893	\$ 843,941,893	\$ 843,941,893
	16	2038-2039	2038	\$ 8,941,893	\$ -	\$ 773,000,000	\$ 781,941,893	\$ 781,941,893	\$ 781,941,893
Additional years for 25 year economic impact as required by 313.026(c)(1)	17	2039-2040	2039	\$ 8,941,893	\$ -	\$ 718,000,000	\$ 726,941,893	\$ 726,941,893	\$ 726,941,893
	18	2040-2041	2040	\$ 8,941,893	\$ -	\$ 663,000,000	\$ 671,941,893	\$ 671,941,893	\$ 671,941,893
	19	2040-2042	2041	\$ 8,941,893	\$ -	\$ 617,000,000	\$ 625,941,893	\$ 625,941,893	\$ 625,941,893
	20	2042-2043	2042	\$ 8,941,893	\$ -	\$ 570,000,000	\$ 578,941,893	\$ 578,941,893	\$ 578,941,893
	21	2043-2044	2043	\$ 8,941,893	\$ -	\$ 531,000,000	\$ 539,941,893	\$ 539,941,893	\$ 539,941,893
	22	2044-2045	2044	\$ 8,941,893	\$ -	\$ 492,000,000	\$ 500,941,893	\$ 500,941,893	\$ 500,941,893
	23	2045-2046	2045	\$ 8,941,893	\$ -	\$ 453,000,000	\$ 461,941,893	\$ 461,941,893	\$ 461,941,893
	24	2046-2047	2046	\$ 8,941,893	\$ -	\$ 421,000,000	\$ 429,941,893	\$ 429,941,893	\$ 429,941,893
	25	2047-2048	2047	\$ 8,941,893	\$ -	\$ 390,000,000	\$ 398,941,893	\$ 398,941,893	\$ 398,941,893

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date Applicant Name ISD Name	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs		Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2017-2018	2017	0	0	0	0	0	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2018-2019	2018	0	0	0	0	0	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2019-2020	2019	0	0	0	0	0	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2020-2021	2020	0	0	0	0	0	
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2021-2022	2021	1,250 FTE	\$ 60,000	0	0	0	0
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2022-2023	2022	1,000 FTE	\$ 60,000	0	0	0	0
Value Limitation Period The qualified jobs are the jobs that are located in the value limitation period.	1	2023-2024	2023	800 FTE	\$ 60,000	0	0	0	0
	2	2024-2025	2024	500 FTE	\$ 60,000	25	10	10	\$ 65,000
	3	2025-2026	2025	0	\$ -	25	10	10	\$ 65,000
	4	2026-2027	2026	0	\$ -	25	10	10	\$ 65,000
	5	2027-2028	2027	0	\$ -	25	10	10	\$ 65,000
	6	2028-2029	2028	0	\$ -	25	10	10	\$ 65,000
	7	2029-2030	2029	0	\$ -	25	10	10	\$ 65,000
	8	2030-2031	2030	0	\$ -	25	10	10	\$ 65,000
	9	2031-2032	2031	0	\$ -	25	10	10	\$ 65,000
	10	2032-2033	2032	0	\$ -	25	10	10	\$ 65,000
Years Following Value Limitation Period	11 through 25	2033-2047	2033-2047	0	\$ -	25	10	10	\$ 65,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

3/6/17

Date

Applicant Name
Corpus Christi Liquefaction, LLC (Train 5)

ISD Name
Gregory-Portland ISD

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	To be determined	To be determined	To be determined	To be determined	To be determined
	City:	To be determined	To be determined	To be determined	To be determined	To be determined
	Other:	To be determined	To be determined	To be determined	To be determined	To be determined
Tax Code Chapter 312	County: San Patricio County	To be determined	To be determined	To be determined	To be determined	To be determined
	City: N/A	To be determined	To be determined	To be determined	To be determined	To be determined
	Other: San Patricio Drainage	To be determined	To be determined	To be determined	To be determined	To be determined
Local Government Code Chapters 380/381	County:	To be determined	To be determined	To be determined	To be determined	To be determined
	City:	To be determined	To be determined	To be determined	To be determined	To be determined
	Other:	To be determined	To be determined	To be determined	To be determined	To be determined
Freeport Exemptions	Not applicable	To be determined	To be determined	To be determined	To be determined	To be determined
Non-Annexation Agreements	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Enterprise Zone/Project	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Economic Development Corporation	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Texas Enterprise Fund	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Employee Recruitment	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Skills Development Fund	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Training Facility Space and Equipment	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Infrastructure Incentives	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Permitting Assistance	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Other:	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Other:	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Other:	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
Other:	To be determined	To be determined	To be determined	To be determined	To be determined	To be determined
TOTAL						

Additional information on incentives for this project:

No other tax incentive applications have been filed or discussions held with any other taxing jurisdictions at the time of application filing.

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 15

*Economic Impact Analysis, other payments made in the state or other economic
information (if applicable)*

None.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

**Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage
III, LLC and Cheniere Land Holdings, LLC**

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

TAB 16

Description of Reinvestment Zone or Enterprise Zone, including:

- a) Evidence that the area qualifies as an enterprise zone as defined by the Governor's office*
- b) Legal description of reinvestment zone**
- c) Order, resolution, or ordinance established the reinvestment zone**
- d) Guidelines and criteria for creating the zone**

See attached proposed reinvestment zone information. Applicants will request that the Board of Trustees of Gregory-Portland ISD create the reinvestment zone at a later date. No guidelines and criteria are required for Gregory-Portland ISD's Board of Trustees to create the reinvestment zone.

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

Chapter 313 Application to Gregory-Portland ISD (Train 5)

Cummings Westlake, LLC

REINVESTMENT ZONE LEGAL DESCRIPTION

Tract 1

BEING 832.0 acres of land, more or less, out of that 1665.22 acre tract as described in Volume 169, page 48 of the Deed Records of San Patricio County, Texas and out of that 328.9 acre tract described in Volume 231, Page 72 of the Deed Records of San Patricio County, Texas and also being out of the T.T. Williamson Surveys A-288, A-289, and A-291, the J. Garaghty Survey A-169, and the G. Valdez Survey A-269 said 832.0 acre tract as shown in Govind & Associates, Inc. Dwg. Nos. 0009-501-C02 thru C07 being more particularly described as follows:

COMMENCING at a found concrete monument for the northwest corner of the aforesaid 1665.222 acre tract of land and a northeasterly corner of a Reynolds Metals 335.26 acre tract as recorded in Volume 231, Page 72 of the Deed Records of San Patricio County, Texas in the west right-of-way line of the Union Pacific Railroad;

THENCE with the common line of said 335.26 acre tract and 1665.222 acre tract, S17°14'57"E 1712.29 feet to a found disturbed concrete monument in the south right-of-way line of Texas Highway No. 35 as recorded in Clerk's File No. 332836 of the Official Public Records of San Patricio County, Texas for the POINT OF BEGINNING;

THENCE, with said south right-of-way line,

N34°04'07"E 50.38 feet to a found concrete monument,
N74°31'32"E 322.91 feet to a found concrete monument,
N86°24'57"E 623.49 feet to a found concrete monument,

THENCE, with a non-tangent curve to the right having a central angle of 35°28'54" a radius of 1850.08 feet, and a chord bearing S77°16'49" E 1127.48 feet, a distance of 1145.70 feet to a found concrete monument in the south right-of-way line of Texas Highway No. 361;

THENCE, with the south right-of-way line of Texas Highway No. 361,

S59°30'24"E 1009.37 feet to a found concrete right-of way monument,
S59°32'51"E 1004.15 feet to a found concrete right-of way monument,
S59°35'09"E 2106.32 feet to a found concrete right-of way monument,
S59°33'28"E 2109.34 feet to a set 5/8 inch iron rod;

THENCE, leaving said south right-of-way line and with a new division line
S00°06'01"W 2711.49 feet to a set 5/8 inch iron rod,
S72°35'34"W 1462.68 feet to a set 5/8 inch iron rod,
N18°07'13"W 300.83 feet to a set 5/8 inch iron rod,
S72°05'13"W 720.37 feet to a set 5/8 inch iron rod,

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PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

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N78°25'07"W 497.03 feet to a set 5/8 inch iron rod,
S78°47'30"W 83.50 feet to a set 5/8 inch iron rod,
S15°25'23"E 1391.34 feet to a found "PK" nail in asphalt for a common corner in the aforesaid 1665.222 acre tract and 328.9 acre tract;

THENCE, with a common line of said 1665.222 acre tract and 328.9 acre tract, S72°46'00"W at 2578.70 feet a found 5/8 inch iron rod for an exterior corner of said 1665.222 acre tract and an interior corner for said 328.9 acre tract in all 2585.15 feet to a set 5/8 inch iron rod in a new division line;

THENCE, with a new division line, N17°12'25"W 8736.90 feet to the POINT OF BEGINNING and containing 832.0 acres of land, more or less.

Tract 2

Being 11.870 acres of land, more or less, out of the remainder of a 328.9 acre tract recorded in Document 2001000017, Official Public Records of Nueces County, Texas, and being out of T.T. Williamson Survey, A-288 and this 11.870 acre tract being more particularly described by metes and bounds as follows:

Beginning at a found 5/8 inch iron rod for the northwest corner of this tract, said corner also being the southwest corner of a 832.0 acre tract recorded in Document No. 2001000017, O.P.R.N.C.T. and also being an interior corner of said 328.9 acre tract and lying on the east boundary of a 44.72 acre tract recorded in Document No. 2006043532, O.P.R.N.C.T., and having a State Plane Grid Coordinate of N17,214,987.50° E 1,279,631.39°, Texas South Zone in U.S. feet;

Thence N72-17-20 E with the north boundary of this tract and said 328.9 acre tract, the same being the south boundary of said 832.0 acre tract, 2,585.15 feet, to a set 5/8 inch rod for the northeast corner of this tract and said 328.9 acre tract, said corner also being a southeast corner of said 832.0 acre tract and lying on the west boundary of a 1610.0 acre tract recorded in Document No. 20010017, O.P.R.N.C.T.;

Thence S 17-44-42 E with the east boundary of this tract and said 328.9 acre tract, the same being the west boundary of said 1610.0 acre tract, 200.01 feet, to a set 5/8 inch iron rod for the southeast corner of this tract, said corner being on the north boundary of a 212.20 acre tract recorded in Document No. 2014038283, O.P.R.N.C.T.;

Thence S 72-17-20 W with the south boundary of this tract, the same being the north boundary of said 212.20 acre tract, 2585.36 feet, to a found 5/8 inch iron rod for the southwest corner of this tract, said corner also being a southeast corner of said 44.72 acre tract;

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Corpus Christi Liquefaction, LLC, Corpus Christi Liquefaction Stage III, LLC and Cheniere Land Holdings, LLC

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Thence N 17-41-05 W with the west boundary of this tract, the same being the east boundary of said 44.72 acre tract, 200.00 feet, the point of beginning and containing 11.870 acres of land, more or less.

Notes:

3. Bearings are State Plane Grid.
4. Drawing accompanies metes and bounds description.

Tract 3

Being 44.419 acres of land, more or less, out of the remainder of a 1610.0 acre tract and the remainder of a 328.9 acre tract recorded in Clerk File No. 490819, Official Public Records of San Patricio County, Texas, and also being out of T.T. Williamson Surveys, Abstracts 288, 289, 290 and 291, San Patricio County, Texas, and this 44.419 acre tract being more particularly described by metes and bounds as follows:

Beginning at the northwest corner of this tract, said corner also being an interior corner of a 827.38 acre tract recorded in C.F. #649462, O.P.R.S.C.T., the same being a northwest corner of the aforementioned remainder of said 1610.0 acre tract and said corner having State Plane Grid Coordinate of N 17,217,112.06', E 1,381,712.83', NAD'83, Texas South Zone in U.S.feet;

Thence N 78-18-51 E with the common boundary of said 827.38 acre tract and said remainder of 1610.0 acre tract, 83.50 feet, to a corner of this tract and said 827.38 acre tract;

Thence S 78-53-46 E with the common boundary of said 827.38 acre tract and said remainder of 1610.0 acre tract, 385.53 feet, to a corner of this tract and said 827.38 acre tract;

Thence leaving said 827.38 acre tract S 16-36-36 E, 828.46 feet, to a corner;

Thence with the northeast boundary of this tract as follows:

S 52-07-14 E, 106.23 feet;
S 09-25-25 E, 43.79 feet;
S 54-49-48 E, 171.60 feet;
S 60-50-29 E, 569.39 feet;
S 63-56-35 E, 64.81 feet;
S 19-42-49 E, 93.23 feet;
S 03-35-06 W, 232.21 feet;

Thence S 00-20-25 E with the east boundary of this tract, 1259.86 feet, to an interior corner of this tract;

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Thence S 45-00-00 W, 56.65 feet, to a corner;

Thence South, 194.05 feet, to an interior corner of this tract;

Thence East, 161.75 feet, to a corner;

Thence South, 369.46 feet, to the beginning of a curve to the left;

Thence with said curve to the left having a radial bearing of S 51-18-14 E, 382.66 feet, a central angle of 39-16-13, a radius of 382.66 feet, a length of 262.27 feet;

Thence S 00-34-27 E with the east boundary of this tract, 1009.16 feet, to the south corner of this tract, said corner being on the west boundary of said 1610.0 acre tract, the same being the east boundary of a 125.20 acre tract recorded in C.F. #613799, O.P.R.S.P.C.T.;

Thence with the west boundary of this tract and said 1610.0 acre tract, the same being the east boundary of said 125.20 acre tract, N 17-32-43 W, 1698.32 feet, to a 5/8-inch iron rod for a corner of this tract and said 125.20 acre tract;

Thence N 73-59-30 W, 102.14, to a 5/8-inch iron rod for a corner of this tract and said 125.20 acre tract, said corner being on the south boundary of a 212.20 acre tract recorded in C.F. #531139, O.P.R.S.P.C.T.;

Thence N 67-58-34 E with a north boundary of this tract and the south boundary of said 212.20 acre tract, at 126.41 feet pass the east boundary of the aforementioned 328.9 acre tract, the same being the west boundary of said 1610.0 acre tract, in all 314.67 feet, to a 5/8-inch iron rod for a corner of this tract and said 212.20 acre tract;

Thence with the west boundaries of this tract, the same being the east boundaries of said 212.20 acre tract as follows:

N 17-42-40 W, 640.06 feet;

N 72-17-20 E, 246.92 feet;

N 17-42-40 W, 838.29 feet;

N 75-57-21 W, 308.31 feet;

Thence S 72-17-20 W with the north boundary of said 212.20 acre tract, the same being the south boundary of this tract, 173.54 feet, to a 5/8-inch iron rod for a corner of this tract, said corner being on the west boundary of said 1610.0 acre tract, the same being the east boundary of said 328.9 acre tract;

Thence N 17-44-42 W with the west boundary of this tract and said 1610.0 acre tract, the same being the east boundary of said 328.9 acre tract, 200.01 feet, to a corner of this tract, said 328.9 acre tract, said 1610.0 acre tract and the southeast corner of the aforementioned 827.38 acre tract;

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Thence N 15-54-02 W with the west boundary of this tract and the east boundary of said 827.38 acre tract, 1391.34 feet, to the point of beginning and containing 44.419 acres of land, more or less.

Notes:

1. Drawing accompanies this metes and bounds description.
2. Metes and bounds based on information provided by Cheniere and not based on an on the ground survey.
3. Information on 827.38 acre and 203.20 acre tracts based on surveys conducted by G&W Engineers, Inc. dated 8/06/15.

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PORTLAND ISD*

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Cummings Westlake, LLC

TAB 17

*Signature and Certification page, signed and dated by Authorized School District
Representative and Authorized Corpus Christi Liquefaction, Corpus Christi
Liquefaction Stage III, LLC, and Cheniere Land Holdings, LLC Representative
(Applicants)*

See attached.

*TAB TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED
PROPERTY BY CORPUS CHRISTI LIQUEFACTION, LLC, CORPUS CHRISTI
LIQUEFACTION STAGE III, LLC, AND CHENIERE LAND HOLDINGS, LLC TO GREGORY-
PORTLAND ISD*

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Dr. Paul Clore
Print Name (Authorized School District Representative)

Superintendent

Title

sign here ▶ Paul Clore
Signature (Authorized School District Representative)

Date

3-6-17

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ Keith Little
Print Name (Authorized Company Representative (Applicant))

Vice President, Business Development

Title

sign here ▶ Keith Little
Signature (Authorized Company Representative (Applicant))

Date

March 1, 2017

JONATHAN J. WALSH
Notary Public, State of New York
No. 02WA6155190
Qualified in New York County
Commission Expires Dec. 28th, 2018

(Notary Seal)

GIVEN under my hand and seal of office this, the

1 day of March, 2017

Jonathan J. Walsh
Notary Public in and for the State of ~~Texas~~ New York

My Commission expires: 12/28/18

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.