Biennial School District Cost Data Request - 2012 (Chapter 313 Tax Code)

The superintendent of each school district having a maintenance and operations value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year *for each limitation agreement*. Information from this request will be used in reports to the legislature required by Tax Code 313.008 and Government Code 403.014. (See also TAC Title 34.) For more information, please see the Chapter 313 Web page at *http://www.window.state.tx.us/taxinfo/proptax/hb1200/index.html* or email chapter313@cpa.state.tx.us. **[Districts must complete and return this form to the Comptroller's office by July 15, 2012.]** The Comptroller' s office appreciates your work in implementing provisions of HB 3676 (2009) and bringing increased transparency and accountability to this significant economic development tool.

School district:	PALACIOS ISD
Project name:	NRG South Texas Project Unit 3 (Application #118)
Original applicant(s)–***and*** current agreement-holder(s) if different:	NRG South Texas 3 LLC & NRG South Texas LP
County:	MATAGORDA COUNTY
1st complete year of the qualifying time period:	2012 (2012-13 School Year)
Date of agreement:	June 9, 2008
Limitation amount:	$30,000,000

	Year (of the agreement)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M & O Tax Rate	I &S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)
Pre-Year 1	Pre-Year 1	2011-12	2011				$1.0000	$0.0850		N/A	N/A
First complete tax years of qualifying time period	1	2012-13	2012	$0	$0	$0	$1.0000	$0.0850	$0	$0	$0
	2	2013-14	2013	$0	$0	$0	$1.0000	$0.0850	$0	$0	$750,000
	3	2014-15	2014	$0	$0	$0	$1.0000	$0.0850	$0	$0	$1,000,000
	4	2015-16	2015	$0	$0	$0	$1.0000	$0.0850	$0	$0	$1,000,000
	5	2016-17	2016	$195,000,000	$146,250,000	$146,250,000	$1.0000	$0.0850	$0	$0	$1,250,000
	6	2017-18	2017	$552,000,000	$414,000,000	$414,000,000	$1.0000	$0.0850	$0	$0	$1,250,000
	7	2018-19	2018	$1,264,500,000	$948,375,000	$948,375,000	$1.0000	$0.0850	$0	$0	$1,250,000
Stat of Value Limitation Period	8	2019-20	2019	$2,030,750,000	$1,523,062,500	$30,000,000	$1.0000	$0.0850	$6,397,366	$0	$1,676,663
	9	2020-21	2020	$2,708,500,000	$2,031,375,000	$30,000,000	$1.0000	$0.0850	$3,507,828	$0	$2,325,296
	10	2021-22	2021	$3,247,500,000	$2,435,625,000	$30,000,000	$1.0000	$0.0850	$2,634,622	$0	$3,071,081
	11	2022-23	2022	$3,280,250,000	$2,460,187,500	$30,000,000	$1.0000	$0.0850	$1,634,833	$0	$3,133,352
	12	2023-24	2023	$3,280,250,000	$2,460,187,500	$30,000,000	$1.0000	$0.0850	$1,576,274	$0	$3,136,280
	13	2024-25	2024	$3,280,250,000	$2,460,187,500	$30,000,000	$1.0000	$0.0850	$1,576,274	$0	$3,136,280

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value? Yes (No) (Circle one) If "Yes," please describe and attach additional information as needed.

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Local Government Assistance and Economic Analysis, LBJ State Office Building, Room 1118, 1117 East 17th St., Austin, TX, 78711-1440 ***AND*** send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us .

Mrs. Vicki Adams
Superintendent Name

Vicki Adams
Superintendent Signature

7/16/12
Date

Dan Casey, Partner OR Bob Popinski, Associate Moak, Casey & Associates 512-485-7878 bpopinskj@moakcasey.com
Name, title, phone, and email of person authorized by superindendent to be contacted by Comptroller's office about information on this form.