O'HANLON, DEMERATH & CASTILLO

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE AUSTIN, TEXAS 78701 TELEPHONE: (512) 494-9949 FACSIMILE: (512) 494-9919

September 25, 2019

Local Government Assistance & Economic Analysis Texas Comptroller of Public Accounts P.O. Box 13528 Austin, Texas 78711-3528

RE: Supplement001 to the Gregory-Portland Independent School District from Corpus Christi Liquefaction, LLC (1179)

To the Local Government Assistance & Economic Analysis Division:

Enclosed, please find Supplement001 to Gregory-Portland ISD from Corpus Christi Liquefaction, LLC (1179). The following changes have been made:

- 1. Schedule A-2 year 10 and 11 are both 2034.
 - Response: Years 10 and 11 have been updated
- 2. There are no new qualifying jobs during the first year of the value limitation (year 2025).
 - Updated Schedule C

A copy of the application will be submitted to the San Patricio County Appraisal district.

Sincerely,

lol

Kevin O'Hanlon School District Consultant

Cc: San Patricio County Appraisal District Corpus Christi Liquefaction, LLC

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Revised 8-8-19 Applicant Name Corpus Christi Liguefaction, LLC (Stage 3A)

				PROPERTY INVE	STMENT AMOUNTS					
				(Estimated Investment in each ye	ear. Do not put cumulative totals.)					
				Column A	Column B	Column C	Column D	Column E		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	Total Investment (A+B+C+D)		
				Enter amounts from TOTAL row in Schedule A1 in the row below						
Total Investment from Schedule A1*		TOTALS FROM SCHEDULE A1		\$ 2,548,000,000	\$ 1,000,000.00	s .	\$	\$ 2,549,000,0		
Each year prior to start of value limitation period**	0	2022-2023	2022	¢ 2,010,000,000	¢ 1,000,000,000	¢	•	¢,0.10,000,		
Each year prior to start of value limitation period**	0	2023-2024	2023	s -		<u> </u>	-	\$		
Each year prior to start of value limitation period**	0	2024-2025	2024	\$ <u>-</u>	\$	\$	-	\$		
miseric as many rows as necessary				\$ - \$ 451,000,000	\$-	\$	\$ -	\$		
	1	2025-2026	2025		\$ -	\$	\$	\$ 451,000,0		
	2	2026-2027	2026	\$	\$ -	\$	\$	\$		
	3	2027-2028	2027	\$ -	\$ -	\$ -	\$ -	\$		
	4	2028-2029	2028	\$ -	\$-	\$ -	\$ -	\$		
Value limitation period***	5	2029-2030	2029	\$ -	\$ -	\$	\$ -	\$		
	6	2030-2031	2030	\$	\$-	\$ -	\$ -	\$		
	7	2031-2032	2031	\$ -	\$ -	\$ -	\$ -	\$		
	8	2032-2033	2032	\$ -	\$ -	\$ -	\$ -	\$		
	9	2033-2034	2033	\$ -	\$ -	\$ -	\$ -	\$		
	10	2034-2035	2034	\$ -	\$ -	\$ -	\$ -	\$		
	Tota	I Investment mad	e through limitation	\$ 2,999,000,000	\$ 1,000,000	\$ -	\$ -	\$ 3,000,000,		
	11	2035-2036	2035			\$ -		\$		
	12	2036-2037	2036			\$ -		\$		
Continue to maintain viable presence	13	2037-2038	2037			s -		s		
	14	2038-2039	2038			s -		s		
	15	2039-2040	2039			s -		s		
Iditional years for 25 year economic impact as required by 313.026(c)(1)	16	2040-2041	2040			s -		\$		
	17	2041-2042	2041			s -		\$		
	18	2042-2043	2042			\$ -		\$		
	19	2043-2044	2043			\$ -	-	\$		
	20	2044-2045	2044			\$ -	-	\$		
	21	2045-2046	2045			\$		\$		
	22	2046-2047	2046			\$		\$		
	23	2047-2048	2047			\$		\$		
	24	2048-2049	2048			\$		\$		
	25	2049-2050	2049			\$ -		\$		

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services

Date

Schedule C: Employment Information

Data		Daviand 0.24.40		Schedule C: En	ployment information			
Date Applicant Name	Corpus	Revised 9-24-19 Christi Liquefactior	n, LLC (Stage 3A)					Form 50-296A
ISD Name		Gregory-Portlar					1	Revised May 2014
					ruction	Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2022-2023	2022					
<u> </u>				1,250 FTE	\$ 60,000	0	0	0
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2023-2024	2023					
				1,000 FTE	\$ 60,000	0	0	0
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2024-2025	2024	800 FTE	\$ 60,000	0	0	0
Value Limitation Period The qualifying time period could overlap the value limitation period.	1	2025-2026	2025	500 FTE	\$ 60,000	0	10	\$ 65,000
	2	2026-2027	2026	0	\$ -	25	10	\$ 65,000
	3	2027-2028	2027	0	\$ -	25	10	\$ 65,000
	4	2028-2029	2028	0	\$ -	25	10	\$ 65,000
	5	2029-2030	2029	0	\$ -	25	10	\$ 65,000
	6	2030-2031	2030	0	\$ -	25	10	\$ 65,000
	7	2031-2032	2031	0	\$ -	25	10	\$ 65,000
	8	2032-2033	2032	0	\$ -	25	10	\$ 65,000
	9	2033-2034	2033	0	\$ -	25	10	\$ 65,000
	10	2034-2035	2034	0	\$ -	25	10	\$ 65,000
Years Following Value Limitation Period	11 through 25	2035-2050	2035-2049	0	\$ -	25	10	\$ 65,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

Yes No Yes No Yes No

(25