RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE §313.104

STATE OF TEXAS §

COUNTY OF TAYLOR §
COUNTY OF NOLAN §

WHEREAS, on December 19, 2007, the Superintendent of Schools of the Trent Independent School District (the "Superintendent"), acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from South Trent Wind, LLC (the "Applicant") an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, on September 9, 2008, the Superintendent received from the Applicant a Revised Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, on October 10, 2008, the Superintendent received from the Applicant a Revised Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees has acknowledged receipt of the Application along with the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code §313.025(d); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code §313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed respectively by the Nolan and Taylor County Appraisal Districts established in their respective counties pursuant to Texas Tax Code § 6.01; and,

WHEREAS, on March 10, 2008 the Board of Trustees, at the request of the Applicant, granted an extension of the 120-day time period for final action on the Application; and,

WHEREAS, the District received a recommendation from the Texas Comptroller's Offi[illegible] Texas Tax Code §313.026, and,

WH[illegible]vember 10, 2008, the Board of Trustees conducted a public hearing on the Applica[illegible]ch it solicited input into its deliberations on the Application from all interested parties within the District; and,

[illegible]vember 10, 2008, the Board of Trustees made factual findings [illegible] Tex[illegible] Code § 313.025(f), including, but not limited to findings that: (i) the information in th[illegible]plication is true and correct (ii) this Agreement is in the best interest of the District and the S[illegible]e of Texas; (iii) the Applicant is eligible for the Limitation on Appraised [illegible] the Applicant's Qualified Property; (iv) the project will be First Placed in Service on or [illegible]009; (v) each criterion listed in Texas Tax Code § 313.025(e) has been met; and, (vi) if the job creation requirement set forth in Texas Tax Code § 313.051(b) (i.e., 10 jobs) was applied, for [illegible] size and scope of the project described in the Application, the required number of jobs [illegible]ld exceed the industry standard for the number of employees reasonably necessary for t[illegible]eration of the facility; and,

WHEREAS, on November 10, 2008, the Board of Trustees of the Trent Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with South Trent Wind, LLC; and,

WHEREAS, after examining the tax rolls of the Sterling County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by South Trent Wind, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2009 through December 31, 2010, South Trent Wind, LLC made a Qualifying Investment as defined by Texas Tax Code §313.021 in the amount of at least Ten Million Dollars for the purposes of renewable energy in accordance with the provisions of Texas Tax Code §313.024(b)(1); and,

WHEREAS, after examining the November 10, 2012 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by South Trent Wind, LLC, the Board has determined that South Trent Wind, LLC is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, South Trent Wind, LLC, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that South Trent Wind, LLC has paid to the District has been ONE MILLION FIVE HUNDRED SEVENTY THOUSAND TWO HUNDRED FORTY-NINE DOLLARS AND SIX CENTS ($1,570,249.06); and,

WHEREAS, as of the date of the approval of this Resolution, South Trent Wind, LLC has not relocated its business outside of the District; and,

WHEREAS, South Trent Wind, LLC has filed an application for a tax credit in accordance with the provisions of Texas Tax Code §313.103; and,

WHEREAS, the application for tax credit filed by South Trent Wind, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by South Trent Wind, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of all District ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Trent Independent School District as follows:

1. The application made by South Trent Wind, LLC, for a tax credit pursuant to Texas Tax Code §313.103 in the total amount of ONE MILLION FIVE HUNDRED SEVENTY THOUSAND TWO HUNDRED FORTY-NINE DOLLARS AND SIX CENTS ($1,570,249.06) is approved by the adoption of this Resolution.

2. Beginning with the Tax Year 2012, and in each of the subsequent six (6) tax years (ending in Tax Year 2018), the Superintendent is directed to issue a refund as a credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) TWO HUNDRED TWENTY-FOUR THOUSAND THREE HUNDRED TWENTY-ONE DOLLARS AND TWENTY-NINE CENTS ($224,321.29) (An amount equal to one-seventh of the total amount of tax credit to which South Trent Wind, LLC is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

3. In addition to the foregoing, in the Tax Years 2019 through 2021, (The first three tax years after South Trent Wind, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the

District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser of either: 1.) any remainder of the ONE MILLION FIVE HUNDRED SEVENTY THOUSAND TWO HUNDRED FORTY-NINE DOLLARS AND SIX CENTS ($1,570,249.06) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether South Trent Wind, LLC has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that South Trent Wind, LLC has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year or the tax years thereafter.

5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that South Trent Wind, LLC was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 7 day of March, 2013.

TRENT INDEPENDENT SCHOOL DISTRICT

By: Debra Townsend
DEBRA TOWNSEND, President
Board of Trustees

ATTEST:

By: Rebecca Copeland
REBECCA COPELAND, Secretary
Board of Trustees

Application for Tax Credit on Qualified Property
(Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

2009
First complete year of qualifying time period

TRENT ISD
School district name

Phone (Area code and number)

APR-11
Application filing date

Address

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

SOUTH TRENT WIND LLC
Applicant's name

211 CARNEGIE CENTER
Mailing address

PRINCETON
City, State

08540
ZIP Code + 4

32033302046
Texas Taxpayer I.D. Number (11 digits)

206742 (TAYLOR) AND 979927 (NOLAN)
Appraisal district account number

STEPHEN CINOSKI
Name of person preparing this application

SENIOR TAX MANAGER
Title

609.524.4699
Phone (area code and number)

EMAIL ADDRESS: STEPHEN.CINOSKI@NRGENERGY.COM

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A–updated for all years from amounts in application schedule.
4. Schedule B–updated for all years from amounts in application schedule.
5. Schedule C–Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

1. Taxable Value of Property for the purpose of School M&O tax	$88,865,891 (2009)	$65,343,430.00 (2010)
2. Limitation Value of Property under Agreement	$10,000,000	$10,000,000
3. School District Maintenance and Operations Tax Rate	1.17%	1.17%
4. Total Maintenance and Operations Taxes Paid	$1,039,730.92	$764,518.13
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	$117,000.00	$117,000.00
6. Tax Credit for which you are applying (Line 4 - Line 5)	$922,730.92	$647,518.13
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		$1,570,249.05

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here ▶ DAN KEANE
Name of authorized company officer

VP - TAX
Title

sign here ▶ Dan Keane
Signature of authorized company officer

5/16/2011
Date

On behalf of SOUTH TRENT WIND LLC
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Form 50-300 Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferral)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)								
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)								
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
	Complete tax years of qualifying time period	1		* SEE ATTACHED *					
		2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3							
		4							
		5							
		6							
		7							
		8							
		9							
		10							
Credit Settle-Up Period	Continue to Maintain Viable Presence	11							
		12							
		13							
Post-Settle-Up Period		14							
Post-Settle-up Period		15							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment as defined in Tax Code §313.021(1)(A)-(D).
For the purposes of investment, please list amount invested each year, not cumulative totals.
(For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property).
Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).
For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value – for planning, construction and operation of the facility.
The most significant example for many projects would be land. Other examples may be items such as professional services, etc.
Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE 5/6/11

For more information, visit our Web site: www.window.state.tx.us/taxinfo/proptax/hb1200/index.html

Schedule B: Estimated Market and Taxable Value

Applicant Name

ISD Name

					Qualified Property			Reductions From Market Value	Estimated Taxable Value	
		Year	School Year (YYYY-YYYY)	Tax Year (ISD's actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions
		pre-year 1								
	Complete tax years of qualifying time period	1								
		2								
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3			* SEE ATTACHED *					
		4								
		5								
		6								
		7								
		8								
		9								
		10								
Credit Settle-Up period	Continue to Maintain Value Presence	11								
		12								
		13								
Post- Settle-Up Period		14								
Post- Settle-Up Period		15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE 5/16/11

Form 50-300 Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Schedule C - Tax Credit: Employment Information

Applicant Name

ISD Name

				New Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1					
Complete tax years of qualifying time period	1		* SEE ATTACHED *			
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE 7/16/11

South Trent Wind Project - Trent ISD
Form 50-300
Attachment

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

		Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B qualifying investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)								
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)								
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)			2008					
	Complete tax years of qualifying time period	1		2009					
		2		2010					
	Value Limitation Period	3		2011					
Tax Credit Period (with 50% cap on credit)		4		2012					
		5		2013					
		6		2014					
		7		2015					
		8		2016					
		9		2017					
		10		2018					
Credit Settle-Up Period	Continue to Maintain Viable Presence	11		2019					
		12		2020					
		13		2021					
Post-Settle-Up Period		14		2022					
Post-Settle-Up Period		15		2022					

WE HAVE INCOMPLETE INFORMATION AND ARE UNABLE TO COMPLETE THIS SECTION OF THE APPLICATION. NRG PURCHASED THIS WIND FARM AFTER IS WAS OPERATIONAL AND THEREFORE WAS NOT A CONCERNED PARTY DURING CONSTRUCTION OF THIS WIND FARM.

South Trent Wind Project - Trent ISD
Form 50-300
Attachment

Schedule B: Estimated Market and Taxable Value

SOUTH TRENT WIND PROJECT - TRENT ISD
Applicant Name

TRENT ISD
ISD Name

					Qualified Property			Reductions from Market Value	Estimated Taxable Value	
		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Estimated Market Value of Land	(TOTAL) Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O – after all reductions
		pre year 1								
	Complete tax years of qualifying time period	1		2009		$ 88,865,891			$ 88,865,891	$ 88,865,891
		2		2010		$ 65,343,410			$ 65,343,410	$ 65,343,410
	Value Limitation Period	3		2011		$ 62,076,259			$ 62,076,259	$ 10,000,000
Tax Credit Period (with 50% cap on credit)		4		2012		$ 58,972,446			$ 58,972,446	$ 10,000,000
		5		2013		$ 56,023,823			$ 56,023,823	$ 10,000,000
		6		2014		$ 53,222,632			$ 53,222,632	$ 10,000,000
		7		2015		$ 50,561,501			$ 50,561,501	$ 10,000,000
		8		2016		$ 48,033,425			$ 48,033,425	$ 10,000,000
		9		2017		$ 45,631,754			$ 45,631,754	$ 10,000,000
		10		2018		$ 43,350,167			$ 43,350,167	$ 10,000,000
Credit Settle-Up Period	Continue to Maintain Visible Presence	11		2019		$ 41,182,658			$ 41,182,658	$ 41,182,658
		12		2020		$ 39,123,525			$ 39,123,525	$ 39,123,525
		13		2021		$ 37,167,349			$ 37,167,349	$ 37,167,349
Post-Settle-Up Period		14		2022		$ 35,308,982			$ 35,308,982	$ 35,308,982
Post-Settle-Up Period		15		2023		$ 33,543,532			$ 33,543,532	$ 33,543,532

Schedule C: Tax Credit: Employment Information

SOUTH TRENT WIND PROJECT - TRENT ISD
Applicant Name

TRENT ISD
ISD Name

				New Jobs	Qualifying Jobs	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre year 1					
Complete tax years of qualifying time period	1		2009		10	
	2		2010		13	

RICHARD PEIRCE
PO Box 1800
Abilene, TX 79604
Phone: 325-676-2541 / Fax: 325 670-7677
www.taylor-cad.org

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY

2010 TAX STATEMENT

Owner ID	Property ID
17277	979927

NAME AND ADDRESS	PROPERTY DESCRIPTION	PROPERTY LOCATION/CAD ACCT
Owner ID: 246918 Pct: 100.000% SOUTH TRENT WIND LLC BLUARC MANAGEMENT GROUP LLC 5307 E MOCKINGBIRD LNE 7TH FLR DALLAS, TX 75206	LEASE 9900005 , , 0.000000, SOUTH TRENT WIND (2008) Int Pct: 0.000000 Int Type: Acreage: 0.0000 Type: Mil	0708373-0-9900005 PROPERTY SITUS/CONDITIONS

Exemption Value	Exemption Description	Taxable Land	Taxable Impr	Taxable Personal
0	0	0	0	22,699,500

100% Assessment Ratio

Appraised Value: 22,699,500

Entity	Assessed	Exemptions	Taxable Land	Taxable Impr	Taxable Personal	Taxable Total	Tax Rate	Tax Due
TRENT ISD	22,699,500	0	0	0		22,699,500	1.500000	340,492.50

3688

Total Taxes Due by Jan 31, 2011	340,492.50

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Penalty & Interest if paid after Jan 31, 2011

If Paid On/After	Penalty & Interest %	Tax Due
FEBRUARY 2011	7%	364,326.97
MARCH 2011	8%	371,136.82
APRIL 2011	11%	377,946.67
MAY 2011	12%	381,756.82
JUNE 2011	16%	391,866.39

Split Payment Option

You may choose to pay your tax bill in two payments. If you wish to do this, the first half payment is due by Nov. 30th. The second payment is due by June 30th.

Installment	Due Date	Payment Amount
1st	NOVEMBER 30, 2010	170,246.25
2nd	JUNE 30, 2011	170,246.25

REV. 2.3

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY
PO BOX 1800
1534 S. TREADAWAY
ABILENE, TX 79604

2010-17277

Owner Name and Address	Owner ID	Property ID
SOUTH TRENT WIND LLC BLUARC MANAGEMENT GROUP LLC 5307 E MOCKINGBIRD LNE 7TH DALLAS, TX 75206	2010 17277	979927 0708373-0-9900005

***AUTO**SCH 3-DIGIT 752

SOUTH TRENT WIND LLC
BLUARC MANAGEMENT GROUP LLC
5307 E MOCKINGBIRD LN 7TH FL
DALLAS TX 75206-5109

32083
66
74

Payment Options (check one)		
☐ Full Payment	Due Jan 31, 2011 Taxes are payable Oct 1, 2010 and become delinquent on Feb 1, 2011	340,492.50
☐ Half Payments	1st Payment Due Nov 30, 2010	170,246.25

*90347

PRELIMINARY

DATE: 6/25/2010 PRITCHARD & ABBOTT, INC. PAGE 1
TIME: 10:37:36 INVENTORY DETAIL APPRAISAL JOB#: 117700 MXLT08DC

JOB NAME: NOLAN COUNTY APPR DIST
OWNER#..: 708373

CONTACT:

SOUTH TRENT WIND LLC
BLUARC MANAGEMENT GROUP LLC
5307 E MOCKINGBIRD LNE 7TH FLR
DALLAS TX 75206

SEQ/YEAR...: 5 2010
TYPE/DEPT..: REAL I
JUR CODES..: 00-01-90-64-65
SPTB/INDCD.: F2
ABATEMENT..: 00- .6000 01- .6000
65-1.0000

SOUTH TRENT WIND (2008)
(09) TRENT ISD

HIST VALUE.: 30,756,800 - 2009
QUANTITY...: 1.0000
UNIT VALUE.: 111,000,000.00
TREND FCTOR: 1.0000
PCT GOOD...: 1.0000
SER FACT...: .2045
VALUE..: 22,699,500 - 2010
LESS ABTMNT: 13,619,700
NET VALUE..: 9,079,800

SEQ/YEAR...: 10 2010
TYPE/DEPT..: REAL I
JUR CODES..: 00-01-32-64-65
SPTB/INDCD.: F2
ABATEMENT..: 00- .6000 01- .6000
65-1.0000

SOUTH TRENT WIND (2008)
(15) SWEETWATER ISD

HIST VALUE.: 51,271,360.
QUANTITY...: 1.0000
UNIT VALUE.: 111,000,000.00
TREND FCTOR: 1.0000
PCT GOOD...: .3409
SER FACT...: 1.0000
VALUE..: 37,839,900
LESS ABTMNT: 22,703,940
NET VALUE..: 15,135,960

SEQ/YEAR...: 15 2010
TYPE/DEPT..: REAL I
JUR CODES..: 00-01-33-64-65
SPTB/INDCD.: F2
ABATEMENT..: 00- .6000 01- .6000
65-1.0000

SOUTH TRENT WIND (2008)
(1) BLACKWELL ISD

HIST VALUE.: 3,414,000
QUANTITY...: 1.0000
UNIT VALUE.: 111,000,000.00
TREND FCTOR: 1.0000
PCT GOOD...: .0227
SER FACT...: 1.0000
VALUE..: 2,519,700
LESS ABTMNT: 1,511,820
NET VALUE..: 1,007,880

TOTAL MARKET VALUE: 63,059,100
LESS ABATEMENT: 37,835,460-
TOTAL NET VALUE: 25,223,640

...EE
...79604
...5-676-9381 / Fax: 325-676-7877
...lor-cad.org

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY

2009 TAX STATEMENT

STATEMENT NUMBER
148187
PROPERTY ID NUMBER
206742

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
...er ID: 224037 Pct: 100.000%	ELECTRIC POWER GENERATION, IMP ONLY	H4911000600
SOUTH TRENT WIND LLC	17 SIEMENS 2.3 MW TURBINES	PROPERTY SITUS / LOCATION
% BABCOCK & BROWN		
1 LETTERMAN DR		
BLDG D		
SAN FRANCISCO, CA 94129-2401	Acreage: 0.0000 Type: R	

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	58,109,091	0	0	58,109,091

100% Assessment Ratio

TAXING UNIT	ASSESSED VALUE	HOMESTEAD EXEMPTION	OVS OR DP EXEMPTION	OTHER EXEMPTIONS	SENIOR YEAR AND CEILING	TAXABLE VALUE	RATE PER $100	TAX DUE
TRENT ISD	58,109,091	0	0	0		58,109,091	1.440000	836,770.91
TAYLOR COUNTY	58,109,091	0	0	31,960,000		26,149,091	0.467500	122,247.00

Total Taxes Due by Jan 31, 2010	959,017.91

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Penalty & Interest if paid after Jan 31, 2010

If Paid In Month	P&I RATE	TAX DUE
FEBRUARY 2010	7%	1,026,149.17
MARCH 2010	8%	1,045,329.54
APRIL 2010	11%	1,064,509.88
MAY 2010	13%	1,083,690.23
JUNE 2010	15%	1,102,870.62

Split Payment Option

You may choose to pay your tax bill in two payments. If you wish to do this, the first half payment is due by Nov. 30th. The second payment is due by June 30th.

Pmt	Due by	Payment Amount
1st	NOVEMBER 30, 2009	479,508.96
2nd	JUNE 30, 2010	479,508.95

75-1685364

REV. 2.3

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY
PO BOX 1800
1534 S. TREADAWAY
ABILENE, TX 79604

2009-148187

Owner Name and Address	Statement Number
SOUTH TRENT WIND LLC	2009 148187
% BABCOCK & BROWN	Prop ID Number
1 LETTERMAN DR	206742
BLDG D	Geographical ID
SAN FRANCISCO, CA 94	129-240 H4911000600

****AUTO**MIXED AADC 793 41149
92
126

SOUTH TRENT WIND LLC
% BABCOCK & BROWN
1 LETTERMAN DR BLDG D
SAN FRANCISCO CA 94129-2401

Payment Options (Check One)

☐ Full Payment	Due Jan 31, 2010 Taxes are payable Oct 1, 2009 and become delinquent on Feb 1, 2010	959,017.91
☐ Half Payments	1st Payment Due Nov 30, 2009	479,508.96

11719:

...REC
...
...X 79604
...325-676-9381 / Fax: 325 676-7877
...taylor-cad.org

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY

2009 TAX STATEMENT

STATEMENT NUMBER
148189
PROPERTY ID NUMBER
208203

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
Owner ID: 224037 Pct: 100.000%	SOUTH TRENT WIND	208203
SOUTH TRENT WIND LLC		PROPERTY SITUS / LOCATION
% BABCOCK & BROWN		
1 LETTERMAN DR		
BLDG D		
SAN FRANCISCO, CA 94129-2401	Acreage: 0.0000 Type: R	

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	30,756,800	0	0	30,756,800

100% Assessment Ratio

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OVER OR DEF EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER $(100)	TAX DUE
TRENT ISD	30,756,800	0	0	0		30,756,800	1.440000	442,897.92

Total Taxes Due by Jan 31, 2010	442,897.92

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Penalty & Interest if paid after Jan 31, 2010

If Paid in Month	P&I RATE	TAX DUE
FEBRUARY 2010	7%	473,900.77
MARCH 2010	9%	482,758.74
APRIL 2010	11%	491,616.69
MAY 2010	13%	500,474.64
JUNE 2010	15%	509,332.62

Split Payment Option

You may choose to pay your tax bill in two payments. If you wish to do this, the first half payment is due by Nov. 30th. The second payment is due by June 30th.

Pmt	Due by	Payment Amount
1st	NOVEMBER 30, 2009	221,448.96
2nd	JUNE 30, 2010	221,448.96

REV. 2.3

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY
PO BOX 1800
1534 S. TREADAWAY
ABILENE, TX 79604

2009-148189

Owner Name and Address	Statement Number
SOUTH TRENT WIND LLC	2009 148189
% BABCOCK & BROWN	Prop ID Number
1 LETTERMAN DR	208203
BLDG D	Geographical ID
SAN FRANCISCO, CA 94	129-240 208203

SOUTH TRENT WIND LLC
% BABCOCK & BROWN
1 LETTERMAN DR BLDG D
SAN FRANCISCO CA 94129

Payment Options (Check One)

☐	Full Payment	Due Jan 31, 2010 Taxes are payable Oct 1, 2009 and become delinquent on Feb 1, 2010	442,897.92
☐	Half Payments	1st Payment Due Nov 30, 2009	221,448.96

4117185

South Trent Wind Project

School Value and Tax Breakout by County and ISD - 2009 and 2010

Jurisdiction	2009 Value	2009 Tax	2010 Value	2010 Tax
Taylor County - Trent ISD - M&O	$ 58,109,091	$ 679,876.36	$ 42,643,930	$ 498,933.98
Taylor County - Trent ISD - I&S	$ 58,109,091	$ 156,894.55	$ 42,643,930	$ 140,724.97
		$ 836,770.91 ✓		$ 639,658.95 ✓
Nolan County - Trent ISD - M&O	$ 30,756,800	$ 359,854.56	$ 22,699,500	$ 265,584.15
Nolan County - Trent ISD - I&S	$ 30,756,800	$ 83,043.36	$ 22,699,500	$ 74,908.35
		$ 442,897.92 ✓		$ 340,492.50 ✓
TOTAL - Trent ISD - M&O	$ ✓ 88,865,891	$ 1,039,730.92 ✓	$ 65,343,430	$ 764,518.13 ✓
TOTAL - Trent ISD - I&S	$ ✓ 88,865,891	$ 239,937.91	$ 65,343,430	$ 215,633.32
		$ 1,279,668.83		$ 980,151.45

✓ .. RECEIPT ATTACHED

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page

Tax Due

Property Tax Information as of 04/26/2011

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2009	TRENT ISD	$30,756,800	$442897.92	$442897.92	$0.00	$0.00	$0.00	$0.00
	2009 TOTAL:		$442897.92	$442897.92	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 6769381.

Website version: 1.2.2.2

Database last updated on: 4/26/2011 1:43 AM

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Taylor CAD - Property Details

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2010	TAYLOR COUNTY	$19,189,768	$90614.08	$90614.08	$0.00	$0.00	$0.00	$0.00
2010	TRENT ISD	$42,643,830	$639658.95	$639658.95	$0.00	$0.00	$0.00	$0.00
	2010 TOTAL:		$730273.03	$730273.03	$0.00	$0.00	$0.00	$0.00
2009	TAYLOR COUNTY	$28,149,091	$122247.00	$122247.00	$0.00	$0.00	$0.00	$0.00
2009	TRENT ISD	$58,109,091	$836770.91	$836770.91	$0.00	$0.00	$0.00	$0.00
	2009 TOTAL:		$959017.91	$959017.91	$0.00	$0.00	$0.00	$0.00
	GRAND TOTAL:		$1689290.94	$1689290.94	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

Webatlo version: 1.2.2.2

Database last updated on: 4/26/2011 1:43 AM

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Tax Due

Property Tax Information as of 04/26/2011

Amount Due If Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2010	TRENT ISD	$22,698,500	$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00
	2010 TOTAL:		$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

Website version: 1.2.2.2

Database last updated on: 4/26/2011 1:43 AM

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TAX RECEIPT

05/25/2010 11:13AM

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY
P O BOX 1800
1534 S TREADAWAY
ABILENE, TX 79604

Receipt Number
2504367

PAID BY:

SOUTH TRENT WIND FARM

Property ID	Geo	Legal Acres	Owner Name and Address
206742	H4911000600	0.0000	SOUTH TRENT WIND LLC % BABCOCK & BROWN 4 EMBARCADERO CTR STE 700 SAN FRANCISCO, CA 94111-4172

Legal Description
ELECTRIC POWER GENERATION, IMP ONLY - 17 SIEMENS 2.3 MW TURBINES
Situs
DBA Name
SOUTH TRENT WIND LLC

Entity	Year	Rate	Taxable Value	Stmt	Void	Original Tax	Discount	P&I	Attorney Fees	Overage	Amount Rd
TRENT ISD	2009	1.44000	58,109,091	148187	N	451,510.00	0.00	58,696.30	0.00	0.00	510,206.30
TAYLOR COUNTY	2009	0.46750	26,149,091	148187	N	65,962.79	0.00	8,575.18	0.00	0.00	74,537.95
											584,744.25

Property ID	Geo	Legal Acres	Owner Name and Address
206743	H4911000601	0.0000	SOUTH TRENT WIND LLC % BABCOCK & BROWN 4 EMBARCADERO CTR STE 700 SAN FRANCISCO, CA 94111-4172

Legal Description
ELECTRIC POWER GENERATION, IMP ONLY - 2 SIEMENS 2.3 MW TURBINES
Situs
DBA Name
SOUTH TRENT WIND LLC

Entity	Year	Rate	Taxable Value	Stmt	Void	Original Tax	Discount	P&I	Attorney Fees	Overage	Amount Rd
MERKEL ISD	2009	1.06000	6,836,304	148188	N	39,101.36	0.00	5,083.17	0.00	0.00	44,184.53
TAYLOR COUNTY	2009	0.46750	3,076,364	148188	N	7,760.33	0.00	1,008.85	0.00	0.00	8,769.18
											52,953.71

Property ID	Geo	Legal Acres	Owner Name and Address
208189	208189	0.0000	SOUTH TRENT WIND LLC ONE LETTERMAN DRIVE BLDG D SAN FRANCISCO, CA 94129

Legal Description
N0333 SUR 57 IMPROVEMENT ONLY T & P RY CO, BLOCK 20
Situs
DBA Name

Entity	Year	Rate	Taxable Value	Stmt	Void	Original Tax	Discount	P&I	Attorney Fees	Overage	Amount Rd
TRENT ISD	2009	1.44000	169,162	148185	N	1,314.40	0.00	170.88	0.00	0.00	1,485.28
											1,485.28

Property ID	Geo	Legal Acres	Owner Name and Address
208203	208203	0.0000	SOUTH TRENT WIND LLC % BABCOCK & BROWN 4 EMBARCADERO CTR STE 700 SAN FRANCISCO, CA 94111-4172

Legal Description
SOUTH TRENT WIND
Situs
DBA Name

Entity	Year	Rate	Taxable Value	Stmt	Void	Original Tax	Discount	P&I	Attorney Fees	Overage	Amount Rd
TRENT ISD	2009	1.44000	30,756,000	148189	N	238,981.59	0.00	31,067.00	0.00	0.00	270,049.19
											270,049.19

Receipt issued in Accordance with Section 31.075 of the Texas Property Tax Code

RICHARD PETREE
PO Box 1800
Abilene, TX 79604
Phone: 325-676-9381 / Fax: 325-676-7877
www.taylor-cad.org

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY

2010 TAX STATEMENT

STATEMENT NUMBER	PROPERTY ID NUMBER
3838	206742

NAME & ADDRESS	PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID
Owner ID: 242858 Pct: 100.000% SOUTH TRENT WIND LLC % NRG ENERGY, INC. 211 CARNEGIE CTR PRINCETON, NJ 08540-6213	ELECTRIC POWER GENERATION, IMP ONLY 17 SIEMENS 2.3 MW TURBINES Acreage: 0.0000 Type: R	H4911000600 PROPERTY SITUS / LOCATION

LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	42,643,930	0	0	42,643,930

100% Assessment Ratio

Appraised Value: 42,643,930

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OVER 65 DP EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER $100	TAX DUE
TRENT ISD	42,643,930	0	0	0		42,643,930	1.500000	639,658.95
TAYLOR COUNTY	42,643,930	0	0	23,454,162		19,189,768	0.472200	90,614.08

Total Taxes Due by Jan 31, 2011	730,273.03

Property taxes in Texas are assessed as of January 1st each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OF AGE OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Penalty & Interest if paid after Jan 31, 2011

If Paid In Month	P&I RATE	TAX DUE
FEBRUARY 2011	7%	781,392.15
MARCH 2011	9%	795,997.61
APRIL 2011	11%	810,603.07
MAY 2011	13%	825,208.53
JUNE 2011	15%	839,814.00

Split Payment Option

You may choose to pay your tax bill in two payments. If you wish to do this, the first half payment is due by Nov. 30th. The second payment is due by June 30th.

Pmt	Due by	Payment Amount
1st	NOVEMBER 30, 2010	365,136.52
2nd	JUNE 30, 2011	365,136.51

REV. 2.3

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

CENTRAL APPRAISAL DISTRICT OF TAYLOR COUNTY
PO BOX 1800
1534 S. TREADAWAY
ABILENE, TX 79604

2010-3838

Owner Name and Address	Statement Number
SOUTH TRENT WIND LLC % NRG ENERGY, INC. 211 CARNEGIE CTR PRINCETON, NJ 08540-6213	2010 3838 Prop ID Number: 206742 Geographical ID: H4911000600

****AUTO**MIXED AADC 790 36950
85
120

SOUTH TRENT WIND LLC
% NRG ENERGY, INC.
211 CARNEGIE CTR
PRINCETON NJ 08540-6213

Payment Options: (Check One)

☐ Full Payment	Due Jan 31, 2011 Taxes are payable Oct 1, 2010 and become delinquent on Feb 1, 2011	730,273.03
☐ Half Payments	1st Payment Due Nov 30, 2010	365,136.52

P107765

Taylor CAD - Property Details

Taylor CAD

Property Search Results > 206742 SOUTH TRENT WIND LLC for Year 2010

Taylor

Property

Account
Property ID: 206742
Geographic ID: H491 1000600
Type: Real

Legal Description: ELECTRIC POWER GENERATION, IMP ONLY - 17 SIEMENS 2.3 MW TURBINES
Agent Code:

Location
Address:
Neighborhood:
Neighborhood CD:

Mapsco:
Map ID:

Owner
Name: SOUTH TRENT WIND LLC
Mailing Address: % NRG ENERGY, INC.
211 CARNEGIE CTR
PRINCETON, NJ 08540-6213

Owner ID: 242858
% Ownership: 100.0000000000%
Exemptions: AB

Values

(+) Improvement Homesite Value:	+	$0	
(+) Improvement Non-Homesite Value:	+	$42,643,930	
(+) Land Homesite Value:	+	$0	
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value
(+) Agricultural Market Valuation:	+	$0	$0
(+) Timber Market Valuation:	+	$0	$0
(=) Market Value:	=	$42,643,930	
(–) Ag or Timber Use Value Reduction:	–	$0	
(=) Appraised Value:	=	$42,643,930	
(–) HS Cap:	–	$0	
(=) Assessed Value:	=	$42,643,930	

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $42,643,930

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	TAYLOR APPRAISAL DISTRICT	0.000000	$42,643,930	$42,643,930	$0.00
CTY	TAYLOR COUNTY	0.472200	$42,643,930	$19,189,768	$90,614.08
STR	TRENT ISD	1.500000	$42,643,930	$42,643,930	$639,658.95
	Total Tax Rate:	1.972200			
				Taxes w/Current Exemptions:	$730,273.03
				Taxes w/o Exemptions:	$841,023.59

478.7
140.7
639.6

Improvement / Building

Improvement #1: COMMERCIAL State Code: F2 Living Area: sqft Value: $42,643,930

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2011	N/A	N/A	N/A	N/A	N/A	N/A
2010	$42,643,930	$0	0	42,643,930	$0	$42,643,930
2009	$58,109,091	$0	0	58,109,091	$0	$58,109,091

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page

Taylor CAD

Property Search Results > 981351 SOUTH TRENT WIND LLC for Year 2012

Property

Account

Property ID:	981351	Legal Description:	ELECTRIC POWER GENERATION, IMP ONLY - 17 SIEMENS 2.3 MW TURBINES
Geographic ID:	H4911000630	Agent Code:	ID:162687
Type:	Real		
Property Use Code:			
Property Use Description:			

Location

Address:		Mapsco:	
Neighborhood:		Map ID:	
Neighborhood CD:			

Owner

Name:	SOUTH TRENT WIND LLC	Owner ID:	242858
Mailing Address:	% NRG ENERGY, INC. 211 CARNEGIE CTR PRINCETON, NJ 08540-6213	% Ownership:	100.0000000000%
		Exemptions:	ECO

Values

(+) Improvement Homesite Value:	+	$0		
(+) Improvement Non-Homesite Value:	+	$34,934,610		
(+) Land Homesite Value:	+	$0		
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value	
(+) Agricultural Market Valuation:	+	$0		$0
(+) Timber Market Valuation:	+	$0		$0

(=) Market Value:	=	$34,934,610		
(–) Ag or Timber Use Value Reduction:	–	$0		

(=) Appraised Value:	=	$34,934,610		
(–) HS Cap:	–	$0		

(=) Assessed Value:	=	$34,934,610		

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $34,934,610

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	TAYLOR APPRAISAL DISTRICT	0.000000	$34,934,610	$34,934,610	$0.00
STR	TRENT ISD	1.345000	$34,934,610	$6,538,461	$174,550.55
	Total Tax Rate:	1.345000			
				Taxes w/Current Exemptions:	$174,550.55
				Taxes w/o Exemptions:	$469,870.50

Improvement / Building

Improvement #1: COMMERCIAL State Code: F2 Living Area: sqft Value: $34,934,610

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2013	N/A	N/A	N/A	N/A	N/A	N/A
2012	$34,934,610	$0	0	34,934,610	$0	$34,934,610
2011	$36,801,770	$0	0	36,801,770	$0	$36,801,770

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number

Tax Due

Property Tax Information as of 01/30/2013

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2012	TRENT ISD	$6,538,461	$174550.55	$174550.55	$0.00	$0.00	$0.00	$0.00
	2012 TOTAL:		$174550.55	$174550.55	$0.00	$0.00	$0.00	$0.00
2011	TRENT ISD	$6,538,460	$208986.35	$208986.35	$0.00	$0.00	$0.00	$0.00
	2011 TOTAL:		$208986.35	$208986.35	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

Website version: 1.2.2.2 Database last updated on: 1/30/2013 3:57 AM

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Taylor CAD

Property Search Results > 979927 SOUTH TRENT WIND LLC for Year 2012

Property

Account

Property ID:	979927	Legal Description:	, 0.000000 , , SOUTH TRENT WIND (2008), (09) TRENT ISD
Geographic ID:	0708373-0-9900005	Agent Code:	ID:251950
Type:	Real		
Property Use Code:			
Property Use Description:			

Location

Address:		Mapsco:	
Neighborhood:		Map ID:	
Neighborhood CD:			

Owner

Name:	SOUTH TRENT WIND LLC	Owner ID:	246918
Mailing Address:	TAX DEPARTMENT 211 CARNEGIE CENTER PRINCETON, NJ 08540-6213	% Ownership:	100.0000000000%
		Exemptions:	ECO

Values

(+) Improvement Homesite Value:	+	$18,494,800		
(+) Improvement Non-Homesite Value:	+	$0		
(+) Land Homesite Value:	+	$0		
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value	
(+) Agricultural Market Valuation:	+	$0		$0
(+) Timber Market Valuation:	+	$0		$0

(=) Market Value:	=	$18,494,800		
(–) Ag or Timber Use Value Reduction:	–	$0		

(=) Appraised Value:	=	$18,494,800		
(–) HS Cap:	–	$0		

(=) Assessed Value:	=	$18,494,800		

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $18,494,800

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
		0.000000	$0	$0	$0.00
STR	TRENT ISD	1.345000	$18,494,800	$3,461,539	$92,409.15
	Total Tax Rate:	1.345000			

Taxes w/Current Exemptions:	$92,409.15
Taxes w/o Exemptions:	$248,755.06

Improvement / Building

No improvements exist for this property.

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2012	$18,494,800	$0	0	18,494,800	$0	$18,494,800
2011	$0	$0	0	19,483,300	$0	$19,483,300
2010	$0	$0	0	22,699,500	$0	$22,699,500

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number

Tax Due

Property Tax Information as of 01/30/2013

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2012	TRENT ISD	$3,461,539	$92409.15	$92409.15	$0.00	$0.00	$0.00	$0.00
	2012 TOTAL:		$92409.15	$92409.15	$0.00	$0.00	$0.00	$0.00
2011	TRENT ISD	$3,461,540	$110639.90	$110639.90	$0.00	$0.00	$0.00	$0.00
	2011 TOTAL:		$110639.90	$110639.90	$0.00	$0.00	$0.00	$0.00
2010	TRENT ISD	$22,699,500	$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00
	2010 TOTAL:		$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

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Property Search Results > 981351 SOUTH TRENT WIND LLC for Year 2012

Property

Account

Property ID:	981351	Legal Description:	ELECTRIC POWER GENERATION, IMP ONLY - 17 SIEMENS 2.3 MW TURBINES
Geographic ID:	H4911000630	Agent Code:	ID:162687
Type:	Real		
Property Use Code:			
Property Use Description:			

Location

Address:		Mapsco:	
Neighborhood:		Map ID:	
Neighborhood CD:			

Owner

Name:	SOUTH TRENT WIND LLC	Owner ID:	242858
Mailing Address:	% NRG ENERGY, INC. 211 CARNEGIE CTR PRINCETON, NJ 08540-6213	% Ownership:	100.0000000000%
		Exemptions:	ECO

Values

(+) Improvement Homesite Value:	+	$0		
(+) Improvement Non-Homesite Value:	+	$34,934,610		
(+) Land Homesite Value:	+	$0		
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value	
(+) Agricultural Market Valuation:	+	$0	$0	
(+) Timber Market Valuation:	+	$0	$0	

(=) Market Value:	=	$34,934,610		
(–) Ag or Timber Use Value Reduction:	–	$0		

(=) Appraised Value:	=	$34,934,610		
(–) HS Cap:	–	$0		

(=) Assessed Value:	=	$34,934,610		

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $34,934,610

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	TAYLOR APPRAISAL DISTRICT	0.000000	$34,934,610	$34,934,610	$0.00
STR	TRENT ISD	1.345000	$34,934,610	$8,538,461	$174,550.55
	Total Tax Rate:	1.345000			

Taxes w/Current Exemptions: $174,550.55
Taxes w/o Exemptions: $469,870.50

Improvement / Building

Improvement #1: COMMERCIAL State Code: F2 Living Area: sqft Value: $34,934,610

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2013	N/A	N/A	N/A	N/A	N/A	N/A
2012	$34,934,610	$0	0	34,934,610	$0	$34,934,610
2011	$36,801,770	$0	0	36,801,770	$0	$36,801,770

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number

Tax Due

Property Tax Information as of 01/30/2013

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2012	TRENT ISD	$6,538,461	$174550.55	$174550.55	$0.00	$0.00	$0.00	$0.00
	2012 TOTAL:		$174550.55	$174550.55	$0.00	$0.00	$0.00	$0.00
2011	TRENT ISD	$6,538,460	$208986.35	$208986.35	$0.00	$0.00	$0.00	$0.00
	2011 TOTAL:		$208986.35	$208986.35	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

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Property Search Results > 979927 SOUTH TRENT WIND LLC for Year 2012

Property

Account

Property ID:	979927	Legal Description:	, 0.000000 , , SOUTH TRENT WIND (2008), (09) TRENT ISD
Geographic ID:	0708373-0-9900005	Agent Code:	ID:251950
Type:	Real		
Property Use Code:			
Property Use Description:			

Location

Address:		Mapsco:	
Neighborhood:		Map ID:	
Neighborhood CD:			

Owner

Name:	SOUTH TRENT WIND LLC	Owner ID:	246918
Mailing Address:	TAX DEPARTMENT 211 CARNEGIE CENTER PRINCETON, NJ 08540-6213	% Ownership:	100.0000000000%
		Exemptions:	ECO

Values

(+) Improvement Homesite Value:	+	$18,494,800		
(+) Improvement Non-Homesite Value:	+	$0		
(+) Land Homesite Value:	+	$0		
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value	
(+) Agricultural Market Valuation:	+	$0		$0
(+) Timber Market Valuation:	+	$0		$0

(=) Market Value:	=	$18,494,800		
(–) Ag or Timber Use Value Reduction:	–	$0		

(=) Appraised Value:	=	$18,494,800		
(–) HS Cap:	–	$0		

(=) Assessed Value:	=	$18,494,800		

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $18,494,800

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
		0.000000	$0	$0	$0.00
STR	TRENT ISD	1.345000	$18,494,800	$3,461,539	$92,409.15
	Total Tax Rate:	1.345000			

Taxes w/Current Exemptions:	$92,409.15
Taxes w/o Exemptions:	$248,755.06

Improvement / Building

No improvements exist for this property.

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2012	$18,494,800	$0	0	18,494,800	$0	$18,494,800
2011	$0	$0	0	19,483,300	$0	$19,483,300
2010	$0	$0	0	22,699,500	$0	$22,699,500

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number

Tax Due

Property Tax information as of 01/30/2013

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2012	TRENT ISD	$3,461,539	$92409.15	$92409.15	$0.00	$0.00	$0.00	$0.00
	2012 TOTAL:		$92409.15	$92409.15	$0.00	$0.00	$0.00	$0.00
2011	TRENT ISD	$3,461,540	$110639.90	$110639.90	$0.00	$0.00	$0.00	$0.00
	2011 TOTAL:		$110639.90	$110639.90	$0.00	$0.00	$0.00	$0.00
2010	TRENT ISD	$22,699,500	$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00
	2010 TOTAL:		$340492.50	$340492.50	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & Interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

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Property Search Results > 208189 SOUTH TRENT WIND LLC for Year 2012

Property

Account

Property ID:	208189	Legal Description:	T&P BLK 20 SEC 57 ABST 0333 IMPROVEMENTS ONLY
Geographic ID:	N0333-0003-01	Agent Code:	
Type:	Personal		
Property Use Code:			
Property Use Description:			

Location

Address:	, TX	Mapsco:	
Neighborhood:		Map ID:	
Neighborhood CD:			

Owner

Name:	SOUTH TRENT WIND LLC	Owner ID:	246263
Mailing Address:	211 CARNEGIE CENTER PRINCETON, NJ 08540	% Ownership:	100.0000000000%
		Exemptions:	

Values

(+) Improvement Homesite Value:	+	$0		
(+) Improvement Non-Homesite Value:	+	$0		
(+) Land Homesite Value:	+	$0		
(+) Land Non-Homesite Value:	+	$0	Ag / Timber Use Value	
(+) Agricultural Market Valuation:	+	$0	$0	
(+) Timber Market Valuation:	+	$0	$0	

(=) Market Value:	=	$169,160		
(–) Ag or Timber Use Value Reduction:	–	$0		

(=) Appraised Value:	=	$169,160		
(–) HS Cap:	–	$0		

(=) Assessed Value:	=	$169,160		

Taxing Jurisdiction

Owner: SOUTH TRENT WIND LLC
% Ownership: 100.0000000000%
Total Value: $169,160

Entity	Description	Tax Rate	Appraised Value	Taxable Value	Estimated Tax
CAD	TAYLOR APPRAISAL DISTRICT	0.000000	$0	$0	$0.00
GNO	NOLAN COUNTY	0.000000	$0	$0	$0.00
STR	TRENT ISD	1.345000	$169,160	$169,160	$2,275.20
	Total Tax Rate:	1.345000			
				Taxes w/Current Exemptions:	$2,275.20

Taxes w/o Exemptions: $2,275.20

Improvement / Building

No improvements exist for this property.

Land

No land segments exist for this property.

Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap	Assessed
2013	N/A	N/A	N/A	N/A	N/A	N/A
2012	$0	$0	0	169,160	$0	$169,160
2011	$0	$0	0	169,160	$0	$169,160
2010	$0	$0	0	169,160	$0	$169,160
2009	N/A	N/A	N/A	N/A	N/A	N/A

Deed History - (Last 3 Deed Transactions)

#	Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Deed Number

Tax Due

Property Tax information as of 01/30/2013

Amount Due if Paid on:

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount / Penalty & Interest	Attorney Fees	Amount Due
2012	TRENT ISD	$169,160	$2275.20	$2275.20	$0.00	$0.00	$0.00	$0.00
	2012 TOTAL:		$2275.20	$2275.20	$0.00	$0.00	$0.00	$0.00
2011	TRENT ISD	$169,160	$2588.15	$2588.15	$0.00	$0.00	$0.00	$0.00
	2011 TOTAL:		$2588.15	$2588.15	$0.00	$0.00	$0.00	$0.00
2010	TRENT ISD	$169,160	$2537.40	$2537.40	$0.00	$0.00	$0.00	$0.00
	2010 TOTAL:		$2537.40	$2537.40	$0.00	$0.00	$0.00	$0.00
2009	TRENT ISD	$169,162	$2435.94	$2435.94	$0.00	$0.00	$0.00	$0.00
	2009 TOTAL:		$2435.94	$2435.94	$0.00	$0.00	$0.00	$0.00
	GRAND TOTAL:		$9836.69	$9836.69	$0.00	$0.00	$0.00	$0.00

NOTE: Penalty & interest accrues every month on the unpaid tax and is added to the balance. Attorney fees may also increase your tax liability if not paid by July 1. If you plan to submit payment on a future date, make sure you enter the date and RECALCULATE to obtain the correct total amount due.

Questions Please Call (325) 676-9381.

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Tax credit application proof of payment.

(Page Inserted by Office of Texas Comptroller of Public Accounts)

Central Appraisal District of Taylor County
P. O. Box 1800
Abilene, TX 79604-1800
(325) 676-9381

RETURNED TO COUNTY ON 6/25/10
(SEE EMAIL)

06/25/10

SOUTH TRENT WIND LLC
% NRG ENERGY, INC.
ATTN: PROPERTY TAX DEPT.
211 CARNEGIE CENTER
PRINCETON, NJ 08540

PROPOSED SETTLEMENT OF VALUE AND WAIVER OF PROTEST FOR 2010

CAUSE NO. 2333

AFTER FILING PROTEST OF VALUE ON: 206742 H4911000600

LEGAL DESCRIPTION: ELECTRIC POWER GENERATION, IMP ONLY - 17

PROPERTY LOCATION: , DBA: SOUTH TRENT WIND LLC

THE PROPOSED VALUE FOR 2010 IS RECOMMENDED DUE TO: VALUE REDUCTION BASED ON SOUTH TRENT WIND FARM LLC SALE DOCUMENTS

	ORIGINAL VALUE	RECOMMENDED VALUE
ASSESSED VALUE	58,109,091 - 2009 (UNCHANGED)	42,643,930 - 2010

I HEREBY ACCEPT THE PROPOSED VALUE RECOMMENDED ABOVE BY THE STAFF MEMBER OF THE CENTRAL APPRAISAL DISTRICT WHOSE SIGNATURE IS AFFIXED BELOW AND WAIVE MY RIGHT TO A FORMAL PROTEST HEARING BEFORE THE APPRAISAL REVIEW BOARD. I UNDERSTAND THAT THESE VALUES ARE SUBJECT TO THE APPROVAL OF THE APPRAISAL REVIEW BOARD. IF THESE VALUES ARE NOT APPROVED, I UNDERSTAND I WILL BE NOTIFIED, AND WILL HAVE AN OPPORTUNITY TO MEET WITH THE APPRAISAL REVIEW BOARD FOR A FORMAL HEARING.

Arun Banskota
OWNER AGENT

DATE: June 25, 2010

CENTRAL APPRAISAL DISTRICT

DATE: JUNE 25, 2010

UPDATED SUMMARY FILE
6/25/10

2008-2009 ROLL BACK ELECTION:

Motion made by Kenny Nance and seconded by Mark Payne to Call for Roll Back Election:

Voting

Richard Beaver	Yes	JoAnn Hanshew	Yes
Brad Butler	Yes	Kenny Nance	Yes
Reva Carriker	Yes	Mark Payne	Yes
Rebecca Copeland	Yes		

Motion passed 7 to 0.

ADJOURN:

Motion made by Reva Carriker and seconded by Rebecca Copeland to adjourn.

Voting

Richard Beaver	Yes	JoAnn Hanshew	Yes
Brad Butler	Yes	Kenny Nance	Yes
Reva Carriker	Yes	Mark Payne	Yes
Rebecca Copeland	Yes		

Motion passed 7 to 0.

Brad Butler — 9-8-08

President of Trent School Board — *Date*

Rebecca Copeland — 9-8-08

Secretary of Trent School Board — *Date*