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TEXAS BOARD OF LEGAL SPECIALIZATION

JUSTIN DEMERATH

September 16, 2016

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Application to the Gregory-Portland Independent School District from SABIC US
Projects LLC

(First Qualifying Year 2022)

To the Local Government Assistance & Economic Analysis Division:

By copy of this letter transmitting the first of a series of three applications for review to the Comptroller's Office, the Gregory-Portland Independent School District is notifying SABIC US Projects LLC of its intent to consider the application for appraised value limitation on qualified property should a positive certificate be issued by the Comptroller. The company has provided the schedules in both electronic format and paper copies. The electronic copy is identical to the hard copy that will be hand delivered. The Applicant has requested that the value limitation begin in 2024.

The Applicant submitted the Application to the school district on August 31, 2016. The Board voted to accept the application on August 31, 2016. The application has been determined complete as of September 16, 2016. Please prepare the economic impact report.

The Applicant has requested a portion of Tab 11 of the Application detailing the specific layout of the project be kept confidential. In accordance with 34 TAC 9.1053, the information that is the subject of this request is segregated from the supplemental materials submitted contemporaneously with this application, that is, the proprietary commercial information regarding the specific location of the possible project. The confidential materials are being submitted separately to protect against unintended disclosure. The public release of this information would reveal information which the company considers to be a trade secret. Furthermore, the public production of this information would cause the company to suffer substantial competitive harm and weaken its position in competitive siting decisions.

Letter to Local Government Assistance & Economic Analysis Division
September 16, 2016
Page 2 of 2

A copy of the application will be submitted to the San Patricio County Appraisal District.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin O'Hanlon', with a stylized flourish at the end.

Kevin O'Hanlon
School District Consultant

Cc: San Patricio County Appraisal District
SABIC US Projects LLC

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

August 28, 2016

Dr. Paul Clore, Superintendent
Gregory-Portland Independent School District
608 College Street
Portland, TX 78374

Re: Chapter 313 Application – SABIC US Projects, LLC

Dear Dr. Clore,

Enclosed is the Application for Appraised Value Limitation for SABIC US Projects, LLC. The Project consists of a series of three applications that are being submitted simultaneously. All of the property that is the subject of the three applications will only be built if all three applications are approved. The three applications are SABIC US Projects, LLC (this application), GCGV Asset Holding LLC, and Exxon Mobil Corporation

All of the property submitted in this application is specifically excluded from the applications of GCGV Asset Holding LLC and Exxon Mobil Corporation. All of the property in this application will be in a reinvestment zone created for GCGV Asset Holding LLC by San Patricio County or Gregory-Portland ISD at a later date.

Please note that there are four maps pertaining to the proposed site layout in Tab 11. SABIC US Projects, LLC considers these four maps to be confidential information that is not for public disclosure. The vicinity map in Tab 11 is not confidential.

SABIC US Projects, LLC is submitting the application fee by wire transfer prior to the meeting on August 31, 2016. If you have questions, would you please contact me? I look forward to seeing you next Wednesday night.

Sincerely,



D. Dale Cummings



Application for Appraised Value Limitation on Qualified Property (Tax Code, Chapter 313, Subchapter B or C)

Economic Development
and Analysis
Form 50-296-A

INSTRUCTIONS: This application must be completed and filed with the school district. In order for an application to be processed, the governing body (school board) must elect to consider an application, but — by Comptroller rule — the school board may elect to consider the application only after the school district has received a completed application. Texas Tax Code, Section 313.025 requires that any completed application and any supplemental materials received by the school district must be forwarded within seven days to the Comptroller of Public Accounts.

If the school board elects to consider the application, the school district must:

- notify the Comptroller that the school board has elected to consider the application. This notice must include:
 - the date on which the school district received the application;
 - the date the school district determined that the application was complete;
 - the date the school board decided to consider the application; and
 - a request that the Comptroller prepare an economic impact analysis of the application;
- provide a copy of the notice to the appraisal district;
- must complete the sections of the application reserved for the school district and provide information required in the Comptroller rules located at 34 Texas Administrative Code (TAC) Section 9.1054; and
- forward the original hard copy of the completed application to the Comptroller in a three-ring binder with tabs, as indicated on page 9 of this application, separating each section of the documents, in addition to an electronic copy on CD. See 34 TAC Chapter 9, Subchapter F.

The governing body may, at its discretion, allow the applicant to supplement or amend the application after the filing date, subject to the restrictions in 34 TAC Chapter 9, Subchapter F.

When the Comptroller receives the notice and required information from the school district, the Comptroller will publish all submitted application materials on its website. The Comptroller is authorized to treat some application information as confidential and withhold it from publication on the Internet. To do so, however, the information must be segregated and comply with the other requirements set out in the Comptroller rules. For more information, see guidelines on Comptroller's website.

The Comptroller will independently determine whether the application has been completed according to the Comptroller's rules (34 TAC Chapter 9, Subchapter F). If the Comptroller finds the application is not complete, the Comptroller will request additional materials from the school district. Pursuant to 9.1053(a)(1)(C), requested information shall be provided within 20 days of the date of the request. When the Comptroller determines that the application is complete, it will send the school district a notice indicating so. The Comptroller will determine the eligibility of the project, issue a certificate for a limitation on appraised value to the school board regarding the application and prepare an economic impact evaluation by the 90th day after the Comptroller receives a complete application—as determined by the Comptroller.

The school board must approve or disapprove the application not later than the 150th day after the application review start date (the date the application is finally determined to be complete), unless an extension is granted. The Comptroller and school district are authorized to request additional information from the applicant that is reasonably necessary to issue a certificate, complete the economic impact evaluation or consider the application at any time during the application review period.

Please visit the Comptroller's website to find out more about the program at www.texasahead.org/tax_programs/chapter313/. There are links to the Chapter 313 statute, rules, guidelines and forms. Information about minimum limitation values for particular districts and wage standards may also be found at that site.

SECTION 1: School District Information

1. Authorized School District Representative August 31, 2016

Date Application Received by District

Dr. Paul

First Name

Superintendent

Title

Gregory-Portland Independent School District

School District Name

608 College Street

Street Address

608 College Street

Mailing Address

Portland

City

361-777-1091

Phone Number

Mobile Number (optional)

Clore

Last Name

TX

State

361-643-1754

Fax Number

pclore@g-pisd.org

Email Address

78374

ZIP

2. Does the district authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

Daniel T.	Casey
First Name	Last Name
Partner	
Title	
Moak Casey & Associates, LLP	
Firm Name	
512-485-7878	512-485-7888
Phone Number	Fax Number
	dcasey@moakcasey.com
	Email Address

4. On what date did the district determine this application complete? September 16, 2016

5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

Kevin	Wright	
First Name	Last Name	
Chief Financial Officer and Treasurer	SABIC US Projects LLC	
Title	Organization	
2500 CityWest Blvd., Suite 650		
Street Address		
2500 CityWest Blvd., Suite 650		
Mailing Address		
Houston	TX	77042
City	State	ZIP
713-267-3046	832-325-7845	
Phone Number	Fax Number	
	KWright@sabic.com	
	Business Email Address	

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No

2a. If yes, please fill out contact information for that person.

Steven	Nichols	
First Name	Last Name	
Senior Specialist, Americas Tax	SABIC US Projects LLC	
Title	Organization	
2500 City West Blvd.		
Street Address		
2500 City West Blvd.		
Mailing Address		
Houston	TX	77042
City	State	ZIP
832-205-0327	844-536-7280	
Phone Number	Fax Number	
	steven.nichols@sabic.com	
	Business Email Address	

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

Dale _____ Cummings
 First Name Last Name
 Founding Partner
 Title
 Cummings Westlake LLC
 Firm Name
 713-266-4456 713-266-2333
 Phone Number Fax Number
 dcummings@cwlp.net
 Business Email Address

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? Yes No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? SABIC US Projects LLC

2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32059501976

3. List the NAICS code 325211

4. Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No

4a. If yes, please list application number, name of school district and year of agreement

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Corporation

2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No

2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

3. Is the applicant current on all tax payments due to the State of Texas? Yes No

4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A

5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171? Yes No
2. The property will be used for one of the following activities:
 - (1) manufacturing Yes No
 - (2) research and development Yes No
 - (3) a clean coal project, as defined by Section 5.001, Water Code Yes No
 - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code Yes No
 - (5) renewable energy electric generation Yes No
 - (6) electric power generation using integrated gasification combined cycle technology Yes No
 - (7) nuclear electric power generation Yes No
 - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7) Yes No
 - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051 Yes No
3. Are you requesting that any of the land be classified as qualified investment? Yes No
4. Will any of the proposed qualified investment be leased under a capitalized lease? Yes No
5. Will any of the proposed qualified investment be leased under an operating lease? Yes No
6. Are you including property that is owned by a person other than the applicant? Yes No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment? Yes No

SECTION 7: Project Description

1. In **Tab 4**, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:

<input checked="" type="checkbox"/> Land has no existing improvements	<input type="checkbox"/> Land has existing improvements (<i>complete Section 13</i>)
<input type="checkbox"/> Expansion of existing operation on the land (<i>complete Section 13</i>)	<input type="checkbox"/> Relocation within Texas

SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? Yes No
2. Has the applicant entered into any agreements, contracts or letters of intent related to the proposed project? Yes No
3. Does the applicant have current business activities at the location where the proposed project will occur? Yes No
4. Has the applicant made public statements in SEC filings or other documents regarding its intentions regarding the proposed project location? Yes No
5. Has the applicant received any local or state permits for activities on the proposed project site? Yes No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site? Yes No
7. Is the applicant evaluating other locations not in Texas for the proposed project? Yes No
8. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities? Yes No
9. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project? Yes No
10. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas? Yes No

Chapter 313.026(e) states "the applicant may submit information to the Comptroller that would provide a basis for an affirmative determination under Subsection (c)(2)." If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

SECTION 9: Projected Timeline

- 1. Application approval by school board January 2017
- 2. Commencement of construction 2021
- 3. Beginning of qualifying time period January 1, 2022
- 4. First year of limitation 2024
- 5. Begin hiring new employees 2021
- 6. Commencement of commercial operations 2024
- 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
- 8. When do you anticipate the new buildings or improvements will be placed in service? Q4 2023

Note: Improvements made before that time may not be considered qualified property.

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located San Patricio
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property San Patricio
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:

County: <u>San Patricio, .46, 100%</u> <small>(Name, tax rate and percent of project)</small>	City: <u>Not applicable</u> <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>Not applicable</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>Not applicable</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>SP Drainage, .054067, 100%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>Not applicable</u> <small>(Name, tax rate and percent of project)</small>
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
 - 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 - 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 30,000,000.00
- 2. What is the amount of appraised value limitation for which you are applying? 30,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
- 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
- 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No

SECTION 12: Qualified Property

1. Attach a detailed description of the qualified property. [See §313.021(2)] (If qualified investment describes qualified property exactly, you may skip items a, b and c below.) The description must include:
 - 1a. a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 8);
 - 1b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your qualified property (Tab 8); and
 - 1c. a map of the qualified property showing location of new buildings or new improvements with vicinity map (Tab 11).
2. Is the land upon which the new buildings or new improvements will be built part of the qualified property described by §313.021(2)(A)? Yes No
 - 2a. If yes, attach complete documentation including:
 - a. legal description of the land (Tab 9);
 - b. each existing appraisal parcel number of the land on which the new improvements will be constructed, regardless of whether or not all of the land described in the current parcel will become qualified property (Tab 9);
 - c. owner (Tab 9);
 - d. the current taxable value of the land. Attach estimate if land is part of larger parcel (Tab 9); and
 - e. a detailed map showing the location of the land with vicinity map (Tab 11).
 3. Is the land on which you propose new construction or new improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No
 - 3a. If yes, attach the applicable supporting documentation:
 - a. evidence that the area qualifies as a enterprise zone as defined by the Governor's Office (Tab 16);
 - b. legal description of reinvestment zone (Tab 16);
 - c. order, resolution or ordinance establishing the reinvestment zone (Tab 16);
 - d. guidelines and criteria for creating the zone (Tab 16); and
 - e. a map of the reinvestment zone or enterprise zone boundaries with vicinity map (Tab 11)
 - 3b. If no, submit detailed description of proposed reinvestment zone or enterprise zone with a map indicating the boundaries of the zone on which you propose new construction or new improvements to the Comptroller's office within 30 days of the application date. What is the anticipated date on which you will submit final proof of a reinvestment zone or enterprise zone? December 2016

SECTION 13: Information on Property Not Eligible to Become Qualified Property

1. In Tab 10, attach a specific and detailed description of all **existing property**. This includes buildings and improvements existing as of the application review start date (the date the application is determined to be complete by the Comptroller). The description must provide sufficient detail to locate all existing property on the land that will be subject to the agreement and distinguish existing property from future proposed property.
2. In Tab 10, attach a specific and detailed description of all **proposed new property that will not become new improvements** as defined by TAC 9.1051. This includes proposed property that: functionally replaces existing or demolished/removed property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property; or is otherwise ineligible to become qualified property. The description must provide sufficient detail to distinguish existing property (question 1) and all proposed new property that cannot become qualified property from proposed qualified property that will be subject to the agreement (as described in Section 12 of this application).
3. For the property not eligible to become qualified property listed in response to questions 1 and 2 of this section, provide the following supporting information in Tab 10:
 - a. maps and/or detailed site plan;
 - b. surveys;
 - c. appraisal district values and parcel numbers;
 - d. inventory lists;
 - e. existing and proposed property lists;
 - f. model and serial numbers of existing property; or
 - g. other information of sufficient detail and description.
4. Total estimated market value of existing property (that property described in response to question 1): \$ 0.00
5. In Tab 10, include an appraisal value by the CAD of all the buildings and improvements existing as of a date within 15 days of the date the application is received by the school district.
6. Total estimated market value of proposed property not eligible to become qualified property (that property described in response to question 2): \$ 0.00

Note: Investment for the property listed in question 2 may count towards qualified investment in Column C of Schedules A-1 and A-2, if it meets the requirements of 313.021(1). Such property cannot become qualified property on Schedule B.

SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? 0

2. What is the last complete calendar quarter before application review start date:
 First Quarter Second Quarter Third Quarter Fourth Quarter of 2016
 (year)

3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? 0

Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).

4. What is the number of new qualifying jobs you are committing to create? 85

5. What is the number of new non-qualifying jobs you are estimating you will create? 0

6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? Yes No

6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.

7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).

a. Average weekly wage for all jobs (all industries) in the county is 894.75

b. 110% of the average weekly wage for manufacturing jobs in the county is 1,769.35

c. 110% of the average weekly wage for manufacturing jobs in the region is 1,142.48

8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)

9. What is the minimum required annual wage for each qualifying job based on the qualified property? 59,408.80

10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? 59,408.80

11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No

12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)? Yes No

12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).

13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? Yes No

13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.

2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)

3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here

Dr. Paul Clore

Print Name (Authorized School District Representative)

Superintendent

Title

sign here



Signature (Authorized School District Representative)

Date

8-31-16

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here

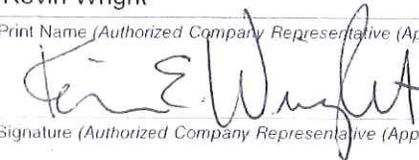
Kevin Wright

Print Name (Authorized Company Representative (Applicant))

Chief Financial Officer and Treasurer

Title

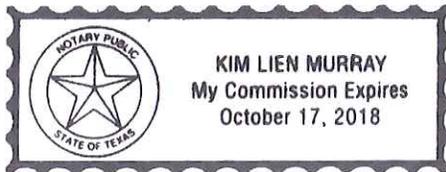
sign here



Signature (Authorized Company Representative (Applicant))

Date

8/25/2016



(Notary Seal)

GIVEN under my hand and seal of office this, the

25th day of August 2016



Notary Public in and for the State of Texas

My Commission expires:

10/17/2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

APPLICATION TAB ORDER FOR REQUESTED ATTACHMENTS

TAB	ATTACHMENT
1	Pages 1 through 11 of Application
2	Proof of Payment of Application Fee
3	Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation <i>(if applicable)</i>
4	Detailed description of the project
5	Documentation to assist in determining if limitation is a determining factor
6	Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor <i>(if applicable)</i>
7	Description of Qualified Investment
8	Description of Qualified Property
9	Description of Land
10	Description of all property not eligible to become qualified property <i>(if applicable)</i>
11	<p>Maps that clearly show:</p> <ul style="list-style-type: none"> a) Project vicinity b) Qualified investment including location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period c) Qualified property including location of new buildings or new improvements d) Existing property e) Land location within vicinity map f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size <p>Note: Electronic maps should be high resolution files. Include map legends/markers.</p>
12	Request for Waiver of Job Creation Requirement and supporting information <i>(if applicable)</i>
13	Calculation of three possible wage requirements with TWC documentation
14	Schedules A1, A2, B, C and D completed and signed Economic Impact <i>(if applicable)</i>
15	Economic Impact Analysis, other payments made in the state or other economic information <i>(if applicable)</i>
16	<p>Description of Reinvestment or Enterprise Zone, including:</p> <ul style="list-style-type: none"> a) evidence that the area qualifies as a enterprise zone as defined by the Governor's Office b) legal description of reinvestment zone* c) order, resolution or ordinance establishing the reinvestment zone* d) guidelines and criteria for creating the zone* <p>* To be submitted with application or before date of final application approval by school board</p>
17	Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative <i>(applicant)</i>

TAB 1

Pages 1 through 9 of application.

TAB 2

Proof of Payment of Application Fee

Please find on the following page, evidence of the wire transfers for the \$150,000 application fee to Gregory-Portland Independent School District.

Evidence of two \$75,000 wire transfers to Gregory-Portland ISD totaling the \$150,000 application fee.

citi		Home File Services		sign off • privacy • citi	
File Status Summary		File Life Cycle		Event Viewer	
Transaction Viewer		File Summary			
Payment Detail		Payment Detail Third Party		Advice Details	
Bank Reporting		Intermediary Bank Info		Reject Return Response	
Transaction UID	0940893550000057	Transaction Code	CTX		
File Runtime UID	94089355	Customer Transaction ID	520002000114812016		
Authorisation Code 1	WHTNEW	Authorisation Code 2			
Customer Account Number	404710001	Customer Batch Number	SA1008084930-000		
BES Identifier		BES Customer Alias			
Routing	CITIDIRECT				
Interchange ID	SA1008084930	CHCConnect Customer ID	20752		
Beneficiary Type ID		Beneficiary ID	SABICA-ACHE		
Beneficiary Name	GREGORY-PORTLAND INDEPENDENT SCHOOL	Beneficiary Tax Identifier			
Beneficiary ISO Country Code	US	City in Beneficiary Address	PORTLAND		
State Prov in Beneficiary Address	TX	Postal Code in Beneficiary Address	78374		
Country in Beneficiary Address	UNITED STATES	Beneficiary FI Address Line 1	100 W HOUSTON ST		
Beneficiary FI Address Line 2	78205 SAN ANTONIO	Beneficiary FI Address Line 3	Texas		
Beneficiary FI Address Line 4		Beneficiary FI Swift Code	FRSTUS44		
Beneficiary FI is a bank?	N	Beneficiary FI is a bank agency			
Beneficiary Account Number	300011754				
Beneficiary Account ISO Currency Code		Primary Beneficiary Account Type	DA		
Secondary Beneficiary Account Type	ABA	Non Participating Account Number	11754		
Beneficiary FI Name	THE FROST NATIONAL BANK	Beneficiary FI Branch	DOWNTOWN-SAN ANTONIO		
Beneficiary FI Routing Code	11400093	Beneficiary FI ISO Country Code	US		
City in Beneficiary FI Address	78205 SAN ANTONIO	State/Province in Beneficiary FI Address	Texas		
Postal Code in Beneficiary FI Address		Country in Beneficiary FI Address	UNITED STATES		
Beneficiary Address Line 1	DISTRICT	Beneficiary Address Line 2	608 COLLEGE STREET		
Beneficiary Address Line 3		Beneficiary Address Line 4			
Beneficiary Extra Details 1		Beneficiary Extra Details 2			
Beneficiary Extra Details 3		Beneficiary Extra Details 4			
Payor Type ID		Payor ID	SABICA-EFT2		
Payor Name	SABIC Americas, Inc.	Payor ISO Country Code	US		
Payor Tax ID		City in Payor Address	US		
State/Province in Payor Address		Postal Code in Payor Address			
Country in Payor Address	UNITED STATES	Payor Address Line 1	2500 CityWest Blvd, Suite 650		
Payor Address Line 2	77042 Houston	Payor Address Line 3	US		
Payor Address Line 4		Payor FI Swift Code	CITIUS33		
Payor FI is a bank?		Payor FI is a bank agency			
Payor Account/Payor Account Number	11754	Payor Account Currency Code	USD		
Primary Payor Account Type	DA	Secondary Payor Account Type	ABA		
Payor FI Name		Payor FI Branch	940		
Transaction/CurrencyCode	USD	Transaction Amount	75000.00		
Credit/Debit Indicator of Transaction Amount	C	Net Instrument Amount			
Gross Instrument Amount		PI Discount			
Amendment Amount Reason Code		Amendment Amount			
Transaction Extra Details 1		Transaction Extra Details 2			
Transaction Extra Details 3		Transaction Extra Details 4			
Transaction Origination Date		Transaction Payment Date			

citi		Home File Services		sign off • privacy • citi	
File Status Summary		File Life Cycle		Event Viewer	
Transaction Viewer		File Summary			
Payment Detail		Payment Detail Third Party		Advice Details	
Bank Reporting		Intermediary Bank Info		Reject Return Response	
Transaction UID	0939986010000001	Transaction Code	CTX		
File Runtime UID	93998601	Customer Transaction ID	520002000112932016		
Authorisation Code 1	WHTNEW	Authorisation Code 2			
Customer Account Number	404710001	Customer Batch Number	SA1008051217-000		
BES Identifier		BES Customer Alias			
Routing	CITIDIRECT				
Interchange ID	SA1008051217	CHCConnect Customer ID	20752		
Beneficiary Type ID		Beneficiary ID	SABICA-ACHE		
Beneficiary Name	GREGORY-PORTLAND INDEPENDENT SCHOOL	Beneficiary Tax Identifier			
Beneficiary ISO Country Code	US	City in Beneficiary Address	PORTLAND		
State Prov in Beneficiary Address	TX	Postal Code in Beneficiary Address	78374		
Country in Beneficiary Address	UNITED STATES	Beneficiary FI Address Line 1	100 W HOUSTON ST		
Beneficiary FI Address Line 2	78205 SAN ANTONIO	Beneficiary FI Address Line 3	Texas		
Beneficiary FI Address Line 4		Beneficiary FI Swift Code	FRSTUS44		
Beneficiary FI is a bank?	N	Beneficiary FI is a bank agency			
Beneficiary Account Number	300011754				
Beneficiary Account ISO Currency Code		Primary Beneficiary Account Type	DA		
Secondary Beneficiary Account Type	ABA	Non Participating Account Number	11754		
Beneficiary FI Name	THE FROST NATIONAL BANK	Beneficiary FI Branch	DOWNTOWN-SAN ANTONIO		
Beneficiary FI Routing Code	11400093	Beneficiary FI ISO Country Code	US		
City in Beneficiary FI Address	78205 SAN ANTONIO	State/Province in Beneficiary FI Address	Texas		
Postal Code in Beneficiary FI Address		Country in Beneficiary FI Address	UNITED STATES		
Beneficiary Address Line 1	DISTRICT	Beneficiary Address Line 2	608 COLLEGE STREET		
Beneficiary Address Line 3		Beneficiary Address Line 4			
Beneficiary Extra Details 1		Beneficiary Extra Details 2			
Beneficiary Extra Details 3		Beneficiary Extra Details 4			
Payor Type ID		Payor ID	SABICA-EFT2		
Payor Name	SABIC Americas, Inc.	Payor ISO Country Code	US		
Payor Tax ID		City in Payor Address	US		
State/Province in Payor Address		Postal Code in Payor Address			
Country in Payor Address	UNITED STATES	Payor Address Line 1	2500 CityWest Blvd, Suite 650		
Payor Address Line 2	77042 Houston	Payor Address Line 3	US		
Payor Address Line 4		Payor FI Swift Code	CITIUS33		
Payor FI is a bank?		Payor FI is a bank agency			
Payor Account/Payor Account Number	11754	Payor Account Currency Code	USD		
Primary Payor Account Type	DA	Secondary Payor Account Type	ABA		
Payor FI Name		Payor FI Branch	940		

TransactionCurrencyCode	USD	Transaction Amount	75000.00
Credit/Debit Indicator of Transaction Amount	C	Net Instrument Amount	
Gross Instrument Amount		PI Discount	
Amendment Amount Reason Code		Amendment Amount	
Transaction Extra Details 1		Transaction Extra Details 2	
Transaction Extra Details 3		Transaction Extra Details 4	
Transaction Origination Date		Transaction Payment Date	

TAB 3

Documentation of Combined Group membership under Texas Tax Code 171.0001(7), history of tax default, delinquencies and/or material litigation (if applicable).

See attached.

Texas Franchise Tax Extension Affiliate List

■ Tcode 13298

■ Reporting entity taxpayer number

■ Report year

Reporting entity taxpayer name

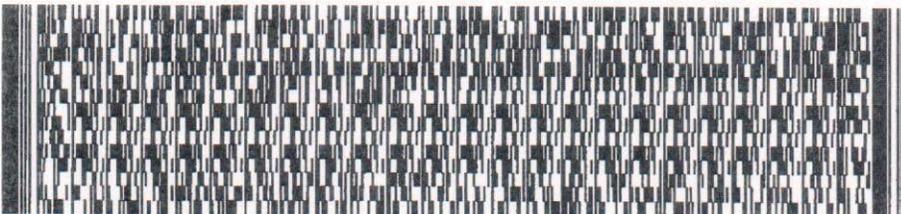
13311692753	2016	SABIC US Holdings LP
-------------	------	----------------------

LEGAL NAME OF AFFILIATE	AFFILIATE'S TEXAS TAXPAYER NUMBER (If none, enter FEI number)	CHECK BOX IF AFFILIATE DOES NOT HAVE NEXUS IN TEXAS
1. SABIC Petrochemicals Holding US, Inc.	11334045140	<input type="checkbox"/>
2. SABIC Innovative Plastics US LLC	331169273	<input type="checkbox"/>
3. Exatec, LLC	13833936399	<input checked="" type="checkbox"/>
4. SABIC Innovative Plastics Mt. Vernon	13520981500	<input checked="" type="checkbox"/>
5. SABIC Polymershapes LLC	010695945	<input checked="" type="checkbox"/>
6. SABIC Americas, Inc.	10611978759	<input type="checkbox"/>
7. SABIC Ventures US Holdings LLC	472356842	<input checked="" type="checkbox"/>
8. SABIC US Projects LLC	32059501976	<input type="checkbox"/>
9.		<input type="checkbox"/>
10.		<input type="checkbox"/>
11.		<input type="checkbox"/>
12.		<input type="checkbox"/>
13.		<input type="checkbox"/>
14.		<input type="checkbox"/>
15.		<input type="checkbox"/>
16.		<input type="checkbox"/>
17.		<input type="checkbox"/>
18.		<input type="checkbox"/>
19.		<input type="checkbox"/>
20.		<input type="checkbox"/>
21.		<input type="checkbox"/>

Note: To file an extension request for a reporting entity and its affiliates, Form 05-164 (Texas Franchise Tax Extension Request) must be submitted with this affiliate list. The filing of this list by itself does not constitute a properly filed Extension Request.

Do not file this form when requesting a second extension.

Texas Comptroller Official Use Only



VE/DE	<input type="checkbox"/>	FM	<input type="checkbox"/>
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1062

TAB 4

Detailed Description of the Project

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

The Project consists of three applications that are being submitted simultaneously. All of the property that is the subject of the three applications will only be built if all three applications are approved. The three applications are SABIC US Projects, LLC (this application), GCGV Asset Holding LLC, and Exxon Mobil Corporation.

SABIC US Projects, LLC ("SABIC"), a wholly owned subsidiary of Saudi Basic Industries Corporation, proposes to design and construct a 600,000 ton per annum SABIC Gas Phase polyethylene unit.

The plant will manufacture linear low density polyethylene (LLDPE) resin and high density polyethylene (HDPE) which are used in products such as film, plastic pipe, merchandise bags, milk jugs, food and beverage containers, household chemical and detergent bottles, pails and drums. Feedstock for the plant will be provided by an adjacent ethane steam cracker that is the subject of a separate Application for Limitation of Appraised Value for Qualified Property. A summary of the relationship between the ethane steam cracker and the polyethylene unit is discussed below.

Feedstock Sources

- The polyethylene unit will use ethylene produced by the ethane steam cracker as feedstock that will be delivered by intraplant piping.

Proposed Output and Final Products

- The polyethylene unit will have a design capacity of 600,000 tons per annum of polyethylene.

Interconnections with Adjacent Facilities

- Utility infrastructure that is the subject of the GCGV Asset Holding, LLC application would interconnect with the polyethylene unit via intraplant piping and electrical connections. Again, as stated above, all property that is the subject of the two other applications in this series of applications is specifically excluded from SABIC's application to the district.
- Ethylene from the ethane steam cracker will be delivered to the polyethylene unit via intraplant piping.
- Polyethylene produced by the polyethylene unit will be transported by rail via the railroad spurs that are part of the GCGV Asset Holding LLC application. Again, as stated above, all property that is the subject of the two other applications in this series of applications is specifically excluded from SABIC's application to the district.

The proposed improvements for which the tax limitation is sought will include one (1) polyethylene unit along with all process infrastructure and auxiliary equipment, including but not limited to, compressors, drums, vessels, heat exchangers, pumps, filters, reactors, packaged systems, blowers and fans, dryers, dust collection units, mixers, feeders, extruder, rotary valves, scales, trolleys and hoists, utility service lines, storage tanks, blending silos, electrical switchgear, transformers, substations, instrumentation, equipment and structural foundations including supports, control equipment and facilities, warehouses, raw material and utility distribution improvements, flare, cooling towers, inter-plant piping and utilities, tie-ins, road improvements, control building (including personal property located within buildings), fire prevention and safety equipment, railroad switches, rail car loading equipment, rail car washing buildings and equipment, any other tangible personal property utilized in the process, storage, quality control, shipping, waste management and general operation of the polyethylene unit and any other infrastructure additions, upgrades and modifications related to the polyethylene unit.

Construction is proposed to commence in the first quarter of 2021 with completion estimated in the fourth quarter of 2023.

TAB 5*Documentation to assist in determining if limitation is a determining factor.*

Ranked among the world's largest petrochemicals manufacturers, SABIC is a public company based in Riyadh, Saudi Arabia. 70% of the Company's shares are owned by the Saudi Arabian government, with the remaining 30% held by private investors in Saudi Arabia and other countries of the Gulf Cooperation Council. SABIC's 2015 revenues were over \$39 billion.¹

SABIC began in 1976 by Royal decree and is now rated by Forbes magazine as the 3rd largest diversified chemical company in the world. Today, the company has operations in over 50 countries with a global workforce of over 40,000 talented individuals.

SABIC has chemical manufacturing operations in 21 countries including the United States, Canada, Mexico, Brazil, Argentina, Austria, Germany, Bahrain, United Kingdom, Northern Ireland, Spain, Italy, the Netherlands, Belgium, Saudi Arabia, China, Japan, Thailand, Singapore, South Korea, and India. SABIC has the option to invest capital in manufacturing plants on a worldwide basis.

SABIC is now evaluating the economics of this Project. SABIC owns and operates petrochemical manufacturing facilities around the world as well as in the United States. SABIC is also considering investing in Louisiana. Please see the attached press release regarding competitive siting decisions in the following press releases and news articles.

The Project is still in an evaluation stage; only very preliminary development activities have begun. No engineering, procurement or construction contracts have been negotiated or signed to support the Project. No regulatory permit applications have been filed. No public announcements of a definitive intent to construct the Project have been made. Agreements pertaining to preliminary design and engineering work and the development of other technical studies and estimates have been entered into; this work is necessary for purposes of determining whether the Project is technically viable and can be cost-competitive in the global marketplace.

The site requires a tremendous amount of infrastructure to support the proposed development that is not currently available. Water supply is crucial and will require millions of gallons by pipeline into the site daily. Moving products to and from the site require more investment than at other proposed locations. Property tax incentives, including the appraised value limitation, will allow the Applicant to tackle these long range requirements to make the Project viable in this community.

The decision to invest in a particular country or state depends on the economics of the investment in the particular jurisdiction. In the case of the investment in the proposed project in Texas, the decision will be based on a number of commercial and financial considerations, including the ability to obtain relief regarding local property taxes. Obtaining the Chapter 313 value limitation is a necessary part of the economic analysis for investment in Texas. The petrochemicals market is very competitive. Without the Chapter 313 value limitation, siting the project in San Patricio County is less attractive.



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TUE, JUL 26, 2016

Exxon, Sabc Poised to Green-Light US Cracker

Exxon Mobil Chemical and Saudi Arabian chemical giant Sabc are close to green-lighting a proposal to develop a jointly owned, world-scale, ethane-fed steam cracker on the US Gulf Coast, Exxon officials tell *Oil Daily*.

If the two companies proceed, the plant will be located in either Texas or Louisiana to access the ample supplies of shale-sourced ethane, the most abundant natural gas liquid (NGL), and natural gas to serve as feedstock and fuel for the facility.

The proposed plant will produce ethylene, a primary petrochemical intermediate that goes into the manufacture of many consumer products, notably packaging materials such as polyethylene. Several derivative plants that produce products further down the value chain are part of the project.

If built, the Exxon Chemical-Sabc project will be the 10th new steam cracker since the shale gale began blowing through the US petroleum sector almost a decade ago. All but one, a Royal Dutch Shell project in Pennsylvania, are located on the Gulf Coast ([OD Jun.8'16](#)).

The two companies are among the world's largest in terms of chemicals production and sales. In 2014, Sabc came 4th, with Exxon Chemical 5th, in a ranking by the *Chemical & Engineering News* magazine.

The partners have not disclosed the project cost. But based on similar greenfield facilities now being built, it would likely carry a price tag of \$6 billion-\$7 billion as it is not associated with a refinery or existing chemical complex.

Exxon is building a similar-sized facility at its Baytown, Texas, refining and chemical complex, east of Houston, where it benefits from existing utilities and links to fuel and feedstock lines as well as export facilities ([OD Jun.4'12](#)).

The Baytown unit is believed to be in the \$4 billion-\$5 billion range, although the cost has not been officially disclosed. The plant will use about 90,000 barrels per day of ethane feedstock and 90 million cubic feet per day of natural gas fuel. The proposed Exxon Chemical-Sabc project would use similar volumes.

Baytown will have a capacity of 1.5 million tons/yr and will be Exxon's fifth cracker on the Gulf Coast with completion slated for 2017. The company has two other plants at Baytown and one each at refineries in Beaumont, Texas, and Baton Rouge, Louisiana.

Exxon Mobil Chemical Chief Executive Neil Chapman told *Oil Daily* that the companies have worked together for 35 years and operate two crackers in Saudi Arabia's Jubail Industrial City complex. "This is an extension of our existing Kemya joint venture," he said.

The two companies said in a statement that they would undertake studies and work with state and local officials in Texas and Louisiana to help identify a potential site with adequate infrastructure access.

Chapman said the project's output would be designated for the international market as US needs are generally satisfied from existing facilities. Consequently, access to docks and other shipping facilities are needed.

Miles of NGL and natural gas pipelines cross the Texas-Louisiana coastal area, including Enterprise Products' Aegis Pipeline, which delivers ethane to every existing cracker in the region. In addition, the project would have access to billions of cubic feet per day of natural gas from multiple basins within a few hundred miles, including Exxon equity production.

Industry sources have said previously that Sabic has been seeking an opportunity to invest in a US steam cracker project for several years, as have other Mideast interests.

"We are focused on geographic diversification to supply new markets," Sabic Chief Executive Yousef Abdullah al-Benyan explained. "The proposed venture would capture competitive feedstock and reinforce Sabic's strong position in the value chain."

Despite Sabic's global size, it has a relatively small footprint in the US, where its assets include about a dozen specialty chemicals facilities and a technology center outside Houston.

Barbara Shook, Houston

ExxonMobil

SABIC and ExxonMobil Evaluating Petrochemical Joint Venture on U.S. Gulf Coast

- Potential new complex would be located in Texas or Louisiana near natural gas feedstock
- Project would include a steam cracker and derivative units
- Plans in early stages, final investment decision to follow study completion

July 25, 2016 08:35 AM Eastern Daylight Time

HOUSTON--(BUSINESS WIRE)--SABIC and an affiliate of Exxon Mobil Corporation (ExxonMobil) (NYSE:XOM) are considering the potential development of a jointly owned petrochemical complex on the U.S. Gulf Coast.

If developed, the project would be located in Texas or Louisiana near natural gas feedstock and include a world-scale steam cracker and derivative units.

Before making final investment decisions, the companies will conduct necessary studies and work with state and local officials to help identify a potential site with adequate infrastructure access.

"We are focused on geographic diversification to supply new markets," said Yousef Abdullah Al-Benyani, SABIC vice chairman and chief executive officer. "The proposed venture would capture competitive feedstock and reinforce SABIC's strong position in the value chain."

Neil Chapman, president of ExxonMobil Chemical Company, said: "We have the capability to design a project with a unique set of attributes that would make it competitive globally. That is vitally important as most of the chemical demand growth in the next several decades is anticipated to come from developing economies."

ExxonMobil and SABIC have worked together for 35 years in major chemical joint ventures in Saudi Arabia.

About SABIC

SABIC ranks among the world's top petrochemical companies, and is among the world's market leaders in the production of polyethylene, polypropylene, advanced thermoplastics, glycols, methanol and fertilizers. SABIC manufactures on a global scale in Saudi Arabia, the Americas, Europe and Asia Pacific. The company operates in more than 50 countries across the world with 40,000 employees worldwide. To learn more, visit www.sabic.com

About ExxonMobil Chemical Company

ExxonMobil Chemical Company is one of the largest petrochemical companies worldwide. The company holds leadership positions in some of the largest-volume and highest-growth commodity petrochemical products in the world. ExxonMobil Chemical Company has manufacturing capacity in every major region of the world, serving large and growing markets. More than 90 percent of the Company's chemical capacity is integrated with large refineries or natural gas processing plants. To learn more, visit www.exxonmobilchemical.com.

CAUTIONARY STATEMENT: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans, schedules, and outcomes and future market positioning could differ materially due to changes in market conditions affecting the oil, gas and petrochemical industries or long-term price levels for oil, gas, refined products and petrochemicals; political or regulatory developments, including the granting of required permits and any changes in environmental laws; the occurrence and duration of economic recessions; the actions of competitors; technical or operating factors; the outcome of commercial negotiations; and other factors discussed under the heading "Factors Affecting Future Results" in the Investors section of our website (www.exxonmobil.com) and in Item 1A of our most recent Form 10-K.

Contacts

Media Line:

832-625-4000

Sabic, ExxonMobil eyeing USGC sites for potential PE, MEG projects

Houston (Platts)--25 Jul 2016 2:50 pm EDT/18:50 GMT

Sabic and ExxonMobil Chemical are considering a pair of locations near Corpus Christi in South Texas and another pair near Baton Rouge, Louisiana, for a potential 1.8 million mt/year ethylene plant that would feed two polyethylene units and a monoethylene glycol facility, the companies said Monday.

If the decision is made to move forward, it would mark Saudi Arabia-based Sabic's entrance into the North American market as a major producer for both derivatives.

The companies are working with state and local governments regarding potential sites in St. James Parish and the Parish of Ascension in Louisiana, and in Victoria, Texas, and in San Patricio County, Texas, ExxonMobil spokeswoman Margaret Ross and Sabic spokeswoman Susan LeBourdais both said.

"ExxonMobil and Sabic must complete their respective studies and obtain project permits before a final investment decision can be made," Ross said. "We are very early in the process and cannot speculate on timelines."

Article Continues below...

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Any new facility would take several years to complete, but potential timeframes would call for the new ethylene and derivatives to come online during the next decade following the first wave of ethane-fed petrochemical expansions in North America.

"If they can time this project to come online in 2023, they would be in a position to capitalize on a more than million metric ton global polyethylene deficit we're anticipating in 2024," said Jim Foster, director of analysis, petrochemicals, for S&P Global. If there is an economic turnaround globally before 2023, this unit might be needed sooner."

Based on Platts Analytics forecasts, ethylene run rates in the US would be between 85% and 90% in the period between 2021-2023. If the project dedicates 60% of the ethylene produced to polyethylene production, Platts Analytics anticipates it would provide an additional 890,000-940,000 mt of material to the global market.

NEEDED FOR LONGER TERM

With the polyethylene surplus in the Americas -- including all of North and South America -- expected to already be at 6.7 million mt in 2021, the project's output would either displace that of other North American producers in the region, or would be exported to meet global demand. Either way, there would be nearly 1 million mt more polyethylene coming out of North America once the unit is built, Foster said.

"Based on current announcements, we expect the global polyethylene deficit will reach 5.75 million mt in 2025," Foster said. "New projects such as these are definitely needed toward the tail-end of our 10-year forecast."

"I do have concerns in the short-term though. As these new units come online, we are expecting global PE surpluses globally to grow to more than 7 million mt by 2018 -- which is nearly 8% of total worldwide demand."

Earlier Monday, Sabic and ExxonMobil said they were considering a joint petrochemical complex on the US Gulf Coast that would attempt to capitalize on cheaper ethane feedstock in North America.

"We are focused on geographic diversification to supply new markets," Yousef Abdullah Al-Benyan, Sabic vice chairman and chief executive officer, said in a statement. "The proposed venture would capture competitive feedstock and reinforce Sabic's strong position in the value chain."

ExxonMobil and Sabic have worked together for 35 years in major chemical joint ventures in Saudi Arabia.

"We have the capability to design a project with a unique set of attributes that would make it competitive globally," Neil Chapman, president of ExxonMobil Chemical Company, said in the statement. "That is vitally important as most of the chemical demand growth in the next several decades is anticipated to come from developing economies."

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OUR OIL

San Patricio in running for Exxon steam cracker facility



Contributed photo San Patricio County is one of three communities in the running to become home to an Exxon Mobil steam cracker.

By Chris Ramirez of the Caller-Times

July 27, 2016

San Patricio County is on the shortlist of communities to become home to the world's largest steam cracker plant.

Exxon Mobil Corp. and Saudi Arabia Basic Industries Corp., a Riyadh-based petrochemical company, announced in a joint statement Tuesday they plan to build a complex together on the U.S. Gulf Coast.

Victoria and St. James Parish, Louisiana also are in the running.

The companies say the region interests them because of its abundant supply of natural gas, and that their planned facility intends capture competitive feedstock of the commodity.

"We're trying very hard to get that project to come here," said Foster Edwards, president/CEO of the San Patricio County Economic Development Corp. "We've got a lot of vacant land they could use. There's a lot of good qualities they could take advantage of here."

Edwards hoped the community's close ties with the Port of Corpus Christi and the efforts made in recent years to improve the LaQuinta Terminal would help it stand apart from its competitors.

In a statement, Exxon and SABIC said the facility, when finished, would be capable of producing 1.8 million tons per year of ethylene and would feed a monoethylene glycol plant and two polyethylene plants.

Monoethylene glycol can be used to make polyester for clothing and polyethylene terephthalate for beverage bottles and containers. Polyethylene can be used in a range of applications, including packaging, consumer and industrial products, agricultural film, and building and construction materials.

A common thread shared by each community is their availability of undeveloped land and water access. The parcel St. James Parish is offering is in an unincorporated area along the banks of the Mississippi River. Victoria, which has had relationships with petrochemical companies for more than six decades, recently

added liquid and dry bulk cargo docks and improved roads at its port.

It also has beefed up industrial training programs at Victoria College in hopes of building up its workforce.

"Projects of this scale are transformational for any community," said D. Dale Fowler, president of the Victoria Economic Development Corp.

Margaret Ross, an Exxon Mobil spokeswoman, said officials are in the early stages of the process and plan to study each area extensively before making a final decision.

San Patricio County's proximity to the Eagle Ford Shale, along with its growing industrial workforce and the infrastructure the port provides, may be among its greatest advantages, energy expert Ray Perryman said.

Many believe the 3,000-square-mile Eagle Ford Shale energy play contains about 20 trillion cubic feet of natural gas and more than 3 billion barrels of oil.

The port also is in the final stages of a \$28 million expansion of its railroad system and is building several new docks. Last year, the port authority also issued \$115 million in revenue bonds both to buy land and to help finance a variety of capital projects over the next decade.

"Corpus Christi offers the right combination of nearby feedstocks and the right infrastructure and should definitely be considered for the ... project," said Perryman, CEO of The Perryman Group, an economic and financial analysis firm in Waco. "The area has attracted billions of dollars of similar

investments in recent years, which is a testament to its competitiveness."

Twitter: @Caller_ChrisRam



About Chris Ramirez

Chris Ramirez is the Business reporter for the Caller-Times and is the team leader for our Energy Effects coverage.

[f Facebook](#) [@Caller_ChrisRam](#)

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Check the box to include the list of links referenced in the article.

TAB 6

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

Taxing Entity	% of Project	2015 Tax Rate
San Patricio County	100%	.4600
Gregory-Portland ISD	100%	1.300
San Patricio Drainage District	100%	.054067

2015 TAX RATES

Exemptions	Jurisdiction	M&O Rate	I&S Rate	Total Rate
Over 65 - \$5,000	City of Aransas Pass	0.343648	0.336706	0.680354
Disabled Vet:				
Over 65 - \$10,000	City of Gregory	0.649657	0.210343	0.86
Over 65 - \$8,000	City of Ingleside	0.431001	0.171499	0.6025
none	Industrial District	0.431001	0.171499	0.6025
none	City Ingleside on the Bay	0.166456	0	0.166456
none	City of Lakeside	0.127877	0	0.127877
Over 65 - \$6,000	City of Mathis	0.6277	0.3323	0.96
Disabled - 6,000				
Over 65 - \$8,000	City of Odem	0.655858	0.136110	0.791968
Over 65 - \$15,000	City of Portland	0.372033	0.157612	0.529645
Over 65 - \$5,000	City of Sinton	0.52	0.120046	0.640046
Over 65 - \$5,000	City of Taft	0.643209	0.318463	0.961672
Over 65 - \$5,000	City of Taft-Deannexed	0	0.419217	0.419217
H-25,000 O65- 10,000	Aransas Pass ISD	1.031380	0.040000	1.071380
Disabled - 10,000				
Homestead \$25,000	Gregory-Portland ISD	1.12	0.18	1.30
Over 65 - 10,000	<i>Optional O65 - \$5,000 2008 Tax</i>			
Diabled - 10,000	<i>year</i>			
Homestead \$25,000	Ingleside ISD	1.04	0.04	1.08
Over 65 - \$10,000				
Disability - \$10,000				
Homestead \$25,000	Odem-Edroy ISD	1.17	0.457245	1.627245
Ove 65 - 10,000	Optional O65- \$3,000			
Disabled - 10,000				
Homestead \$25,000	Sinton ISD	1.17	0.359	1.5290
Over 65 - 10,000				
Disabled - 10,000				
H-25,000; O65 - 10,000	Taft ISD	1.137437	0.36640	1.503837
Disabled 10,000				
Homestead 1%	County	0.384219	0.018778	0.402997
Minimum 5,000	(Tax Year - 0-65 \$55,000)			
Over 65 - 60,000	County Special	0.057003		0.057003
			Total for County:	0.460000
Homestead 1%	Drainage District	0.054067		0.054067
Minimum 5,000		Total County& Drainage District		0.514067
Over 65 - 60,000				
Disabled 10,000				
Disabled Vet:	10-29% - 5,000	30-49% - 7,500	50-69% - 10,000	70-100% - 12,000

TAB 7

Description of Qualified Investment

SABIC US Projects, LLC (“SABIC”), a wholly owned subsidiary of Saudi Basic Industries Corporation, proposes to design and construct a 600,000 ton per annum SABIC Gas Phase polyethylene unit.

The plant will manufacture linear low density polyethylene (LLDPE) resin and high density polyethylene (HDPE) which are used in products such as film, plastic pipe, merchandise bags, milk jugs, food and beverage containers, household chemical and detergent bottles, pails and drums. Feedstock for the plant will be provided by an adjacent ethane steam cracker that is the subject of a separate Application for Limitation of Appraised Value for Qualified Property. A summary of the relationship between the ethane steam cracker and the polyethylene unit is discussed below.

Proposed Output and Final Products

- The polyethylene unit will have a design capacity of 600,000 tons per annum of polyethylene.

The proposed improvements for which the tax limitation is sought will include one (1) polyethylene unit along with all process infrastructure and auxiliary equipment, including but not limited to, compressors, drums, vessels, heat exchangers, pumps, filters, reactors, packaged systems, blowers and fans, dryers, dust collection units, mixers, feeders, extruder, rotary valves, scales, trolleys and hoists, utility service lines, storage tanks, blending silos, electrical switchgear, transformers, substations, instrumentation, equipment and structural foundations including supports, control equipment and facilities, warehouses, raw material and utility distribution improvements, flare, cooling towers, inter-plant piping and utilities, tie-ins, road improvements, control building (including personal property located within buildings), fire prevention and safety equipment, railroad switches, rail car loading equipment, rail car washing buildings and equipment, any other tangible personal property utilized in the process, storage, quality control, shipping, waste management and general operation of the polyethylene unit and any other infrastructure additions, upgrades and modifications related to the polyethylene unit.

Construction is proposed to commence in the first quarter of 2021 with completion estimated in the fourth quarter of 2023.

TAB 8

Description of Qualified Property

SABIC US Projects, LLC (“SABIC”), a wholly owned subsidiary of Saudi Basic Industries Corporation, proposes to design and construct a 600,000 ton per annum SABIC Gas Phase polyethylene unit.

The plant will manufacture linear low density polyethylene (LLDPE) resin and high density polyethylene (HDPE) which are used in products such as film, plastic pipe, merchandise bags, milk jugs, food and beverage containers, household chemical and detergent bottles, pails and drums. Feedstock for the plant will be provided by an adjacent ethane steam cracker that is the subject of a separate Application for Limitation of Appraised Value for Qualified Property. A summary of the relationship between the ethane steam cracker and the polyethylene unit is discussed below.

Proposed Output and Final Products

- The polyethylene unit will have a design capacity of 600,000 tons per annum of polyethylene.

The proposed improvements for which the tax limitation is sought will include one (1) polyethylene unit along with all process infrastructure and auxiliary equipment, including but not limited to, compressors, drums, vessels, heat exchangers, pumps, filters, reactors, packaged systems, blowers and fans, dryers, dust collection units, mixers, feeders, extruder, rotary valves, scales, trolleys and hoists, utility service lines, storage tanks, blending silos, electrical switchgear, transformers, substations, instrumentation, equipment and structural foundations including supports, control equipment and facilities, warehouses, raw material and utility distribution improvements, flare, cooling towers, inter-plant piping and utilities, tie-ins, road improvements, control building (including personal property located within buildings), fire prevention and safety equipment, railroad switches, rail car loading equipment, rail car washing buildings and equipment, any other tangible personal property utilized in the process, storage, quality control, shipping, waste management and general operation of the polyethylene unit and any other infrastructure additions, upgrades and modifications related to the polyethylene unit.

Construction is proposed to commence in the first quarter of 2021 with completion estimated in the fourth quarter of 2023.

TAB 9

Description of Land

SABIC will lease land from GCGV Asset Holding LLC for its polyethylene unit. To demonstrate that the land underlying the SABIC polyethylene unit will be in a reinvestment zone, the legal description of the land in the reinvestment zone to be created by the Board of Trustees of Gregory-Portland ISD for GCGV Asset Holding LLC is on the following pages.

REINVESTMENT ZONE LEGAL DESCRIPTION

Tract I:

A tract of land containing 523.26 acres, more or less, out of Section "M" of the Geo. H. Paul Subdivision of the Coleman Fulton Pasture Company lands South of Taft, in San Patricio County, Texas, according to the map or plat on page 32 of Volume 1 of the Map or Plat Records of said County and described by metes and bounds as follows:

BEGINNING at an iron pipe, the original West corner of Section "M", for the PLACE OF BEGINNING;

THENCE with the section line, N 30° 0' E 5,278 feet to the Southern Pacific Railroad Company right-of-way, the original Northwest corner of said Section "M";

THENCE with the railroad right-of-way and Section line, S 60° 0' E 4,326.4 feet to the Northwest corner of a homestead tract in the name of McKamey;

THENCE with the boundary line of said homestead tract, S 30° 7' W 5,276.2 feet to the West corner of said homestead tract for the South corner of this tract;

THENCE with the line of said Section "M", N 60° 2' W 4,314 feet to the PLACE OF BEGINNING, containing 523.26 acres of land, more or less;

Tract II:

A tract of land containing 826.56 acres, more or less, out of Sections "M" and "N" of the George H. Paul Subdivision of the Coleman Fulton Pasture Company's lands in San Patricio County, Texas, according to the map or plat thereof recorded in Volume 1, Page 32, of the Map Records of San Patricio County, Texas, being all of a certain tract of land containing 831.04 acres, more or less, described in a gift deed conveying a one-half (1/2) community property interest in said 831.04 acres of land from T.A. McKamey, as grantor, to Kenneth G. McKamey and wife, Hattie Bell McKamey, as grantees, in equal undivided interests, dated May 18, 1963, recorded in Volume 290, Page 351, of the Deed Records of San Patricio County, Texas, and an undivided one-half (1/2) interest in and to said 831.04 acres of land being a portion of the property acquired by Kenneth G. McKamey under the will of Lillian McKamey, Deceased, as filed in San Patricio County, Texas under Probate No. 5642, devising her one-half (1/2) community property interest in said property, said 831.04 acres of land being more particularly described as follows, to-wit:

All of said Sections "M" and "N", more particularly described by metes and bounds as follows, to-wit:

BEGINNING at an iron pipe set for the Northeast corner of said Section "N" and on the South right of way of the S.A. & A.P.R.R., from said pipe the smokestack on the Walker Gin at Gregory bears S 44° 10' E, the silo at Terra Belle Ranch bears N 80° 29' W and the most easterly silo at the Rattle Snake Mott bears N 23° 51' W;

THENCE down the center of a road S 30° 7' W at 5272 feet set an iron pipe 20 feet S 30° 7' W of the fence on the North side of a Road running in a Westerly direction, from which the Silo at the Terra Belle Ranch bears N 22° 58' W and the Water Tower at Taft bears N 49° 48' W for the Southeast corner of Section "N" and the Southeast corner of this survey;

THENCE up the center of said Road N 60° 2' W, at 11,246.5 feet set a stake for the Southwest corner of this survey, from which Walker's Gin bears S 72° 52' E and the water tower at Taft bears N 45° 16' W;

THENCE N 30° E at 20 feet set an iron pipe under the fence on the North side of the road, at 2,357 feet the corner post of a fence, it being August Floerke's Southeast corner, at 5,278 feet a 6 inch by 6 inch cypress post on the South line of the Right-of-Way of the S.A. & A. P. R. R., it being Floerke's Northeast corner and the Northwest corner of Section "M" for the Northwest corner of this survey;

THENCE S 60° E with said right of way line at 5,647 feet the center of the gate at the Terra Belle Ranch, at 11,258 feet the PLACE OF BEGINNING, and containing 1,362.5 acres of land;

SAVE AND EXCEPT one-half (1/2) of the road on the East and South sides of said tract of land, containing 8.2 acres of land, more or less; and,

SAVE AND EXCEPT a tract of land containing 523.26 acres, more or less, out of said Section "M", more particularly described by metes and bounds as follows, to-wit:

BEGINNING at an iron pipe, the original West corner of Section "M", for the place of beginning;

THENCE, with the section line, N 30° 0' E 5,278 feet to the Southern Pacific Railroad Company right of way, the original Northwest corner of Section "M";

THENCE with the railroad right-of-way and section line, S 60° 0' E 4,326.4 feet to the Northwest corner of a 200 acre homestead tract in the name of McKamey;
THENCE with the boundary line of said homestead tract, S 30° 7' W 5,276.2 feet to the West corner of said homestead tract for the South corner of this tract;

THENCE with the line of said Section "M" N 60° 2' W 4,314 feet to the place of beginning, and containing 523.26 acres of land, more or less;

SAVE AND EXCEPT out of said 831.04 acres of land, the following described tracts of land, to-wit:

(a) A Tract of land containing one (1) acre, more or less, out of said Section "N", as conveyed by warranty deed from T.A. McKamey and wife, Lillian McKamey, as grantor, to Central Power and Light Company, dated May 4, 1955, recorded in Volume 200, Page 499, of the Deed Records of San Patricio County, Texas; and

(b) Three and forty-eight hundredths (3.48) acres of land, more or less, described as two tracts containing one and seventy-seven hundredths (1.77) acres, more or less, and one and seventy-one hundredths (1.71) acres, more or less, respectively, as conveyed by Right-of-Way Deed from Kenneth G. McKamey and wife, Hattie Bell McKamey, to San Patricio County, Texas, dated April 23, 1965, recorded in Volume 313, Page 497, of the Deed Records of Nueces County, Texas.

The above referenced Tract I and Tract II descriptions were obtained pursuant to a Title/Exam Report, dated effective October 1, 2015, from the records of Bay Area Title Services, LLC, under File No. 99151790.

TAB 10

Description of all property not eligible to become qualified property (if applicable)

There are no existing improvements on the land where the proposed polyethylene unit will be located. There are, however, existing improvements located within the proposed reinvestment zone area. All of the existing improvements on the land in the proposed reinvestment zone including surface oil and gas equipment, barns and other farm-related buildings and structures, and one residence will be completely demolished as part of the Project. Please see the aerial photograph of the property on the following page with comments regarding the disposition of existing property.

As of January 1, 2016 San Patricio County Appraisal District valued the existing improvements in the proposed reinvestment zone at \$823,523.

MAP OF EXISTING PROPERTY TO BE DEMOLISHED



INCLUDED FOR INFORMATIONAL PURPOSES ONLY -
REINVESTMENT ZONE FOR SABIC PROPERTY WILL BE
CREATED FOR GCGV ASSET HOLDING LLC

GCGV Asset Holding LLC Existing Improvement Values

SPCAD Property ID	% Interest	Improvement Value\$	
56623	46.76%		
1029868	15.59%		
1029869	15.59%		
1029871	15.59%		
1029872	6.47%		
	100.00%	\$	12,558
1029873	20.00%		
1029874	20.00%		
1029875	20.00%		
1029876	20.00%		
1029877	20.00%		
	100.00%	\$	41,400
56615	100.00%	\$	-
56650	100.00%	\$	6,986
56610	100.00%	\$	-
1029880	100.00%	\$	762,579
56630	100.00%	\$	-
56635	100.00%	\$	-
Totals		\$	823,523

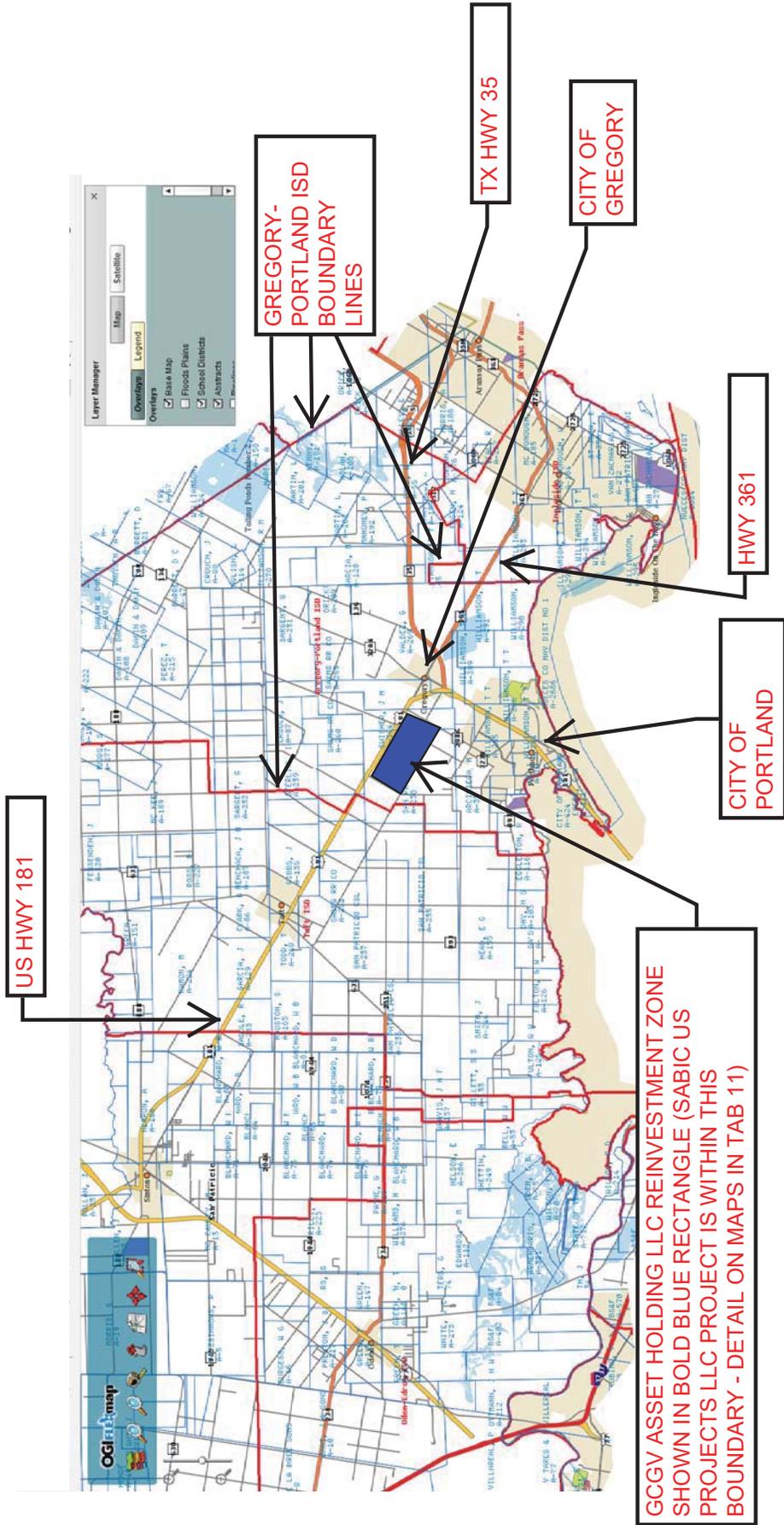
TAB 11

Maps that clearly show:

- a) Project vicinity
- b) Qualified investment including location of new building or new improvements
- c) Qualified property including location of new building or new improvements
- d) Existing property
- e) Land location within vicinity map
- f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

See attached maps. The maps showing the qualified investment and qualified property including the proposed location of new buildings or new improvements is confidential and is submitted under separate cover.

SABIC US PROJECTS LLC VICINITY MAP



CGGV ASSET HOLDING LLC REINVESTMENT ZONE SHOWN IN BOLD BLUE RECTANGLE (SABIC US PROJECTS LLC PROJECT IS WITHIN THIS BOUNDARY - DETAIL ON MAPS IN TAB 11)

TAB 12

Request for Waiver of Job Creation Requirement and supporting information (if applicable)

Not applicable.

TAB 13

Calculation of three possible wage requirements with TWC documentation

- San Patricio County average weekly wage for all jobs (all industries)
- San Patricio County average weekly wage for all jobs (manufacturing)
- See attached Council of Governments Regional Wage Calculation and Documentation

**SABIC US PROJECTS LLC
TAB 13 TO CHAPTER 313 APPLICATION**

**GREGORY-PORTLAND ISD - SAN PATRICIO COUNTY
CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
SECOND	2015	\$ 872.00	\$ 45,344.00
THIRD	2015	\$ 898.00	\$ 46,696.00
FOURTH	2015	\$ 923.00	\$ 47,996.00
FIRST	2016	\$ 886.00	\$ 46,072.00
	AVERAGE	\$ 894.75	\$ 46,678.67

**GREGORY-PORTLAND ISD - SAN PATRICIO COUNTY
CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
SECOND	2015	\$ 1,600.00	\$ 83,200.00
THIRD	2015	\$ 1,597.00	\$ 83,044.00
FOURTH	2015	\$ 1,601.00	\$ 83,252.00
FIRST	2016	\$ 1,636.00	\$ 85,072.00
	AVERAGE	\$ 1,608.50	\$ 83,165.33
	X	110%	110%
		\$ 1,769.35	\$ 91,481.87

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

REGION	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
Coastal Bend	2015	\$ 1,038.62	\$ 54,008.00
	X	110%	110%
		\$ 1,142.48	\$ 59,408.80

* SEE ATTACHED TWC DOCUMENTATION

Quarterly Employment and Wages (QCEW)

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 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2015	2nd Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$872
2015	3rd Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$898
2015	4th Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$923
2016	1st Qtr	San Patricio County	Private	00	0	10	Total, All Industries	\$886

Quarterly Employment and Wages (QCEW)

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 Year	 Period	 Area	 Ownership	 Division	 Level	 Ind Code	 Industry	 Avg Weekly Wages
2015	2nd Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,600
2015	3rd Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,597
2015	4th Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,601
2016	1st Qtr	San Patricio County	Private	31	2	31-33	Manufacturing	\$1,636

**2015 Manufacturing Average Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$24.41	\$50,778
1. Panhandle Regional Planning Commission	\$20.64	\$42,941
2. South Plains Association of Governments	\$17.50	\$36,408
3. NORTEX Regional Planning Commission	\$23.28	\$48,413
4. North Central Texas Council of Governments	\$25.03	\$52,068
5. Ark-Tex Council of Governments	\$18.46	\$38,398
6. East Texas Council of Governments	\$19.84	\$41,270
7. West Central Texas Council of Governments	\$19.84	\$41,257
8. Rio Grande Council of Governments	\$18.32	\$38,109
9. Permian Basin Regional Planning Commission	\$25.18	\$52,382
10. Concho Valley Council of Governments	\$18.80	\$39,106
11. Heart of Texas Council of Governments	\$21.41	\$44,526
12. Capital Area Council of Governments	\$29.98	\$62,363
13. Brazos Valley Council of Governments	\$18.78	\$39,057
14. Deep East Texas Council of Governments	\$17.30	\$35,993
15. South East Texas Regional Planning Commission	\$30.41	\$63,247
16. Houston-Galveston Area Council	\$26.44	\$54,985
17. Golden Crescent Regional Planning Commission	\$23.73	\$49,361
18. Alamo Area Council of Governments	\$19.96	\$41,516
19. South Texas Development Council	\$15.87	\$33,016
20. Coastal Bend Council of Governments	\$25.97	\$54,008
21. Lower Rio Grande Valley Development Council	\$16.17	\$33,634
22. Texoma Council of Governments	\$19.04	\$39,595
23. Central Texas Council of Governments	\$18.04	\$37,533
24. Middle Rio Grande Development Council	\$22.24	\$46,263

Source: Texas Occupational Employment and Wages

Data published: July 2016

Data published annually, next update will be July 31, 2017

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

\$54,008 x 110% = \$59,408.80

TAB 14

Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)

See attached Schedules A1, A2, B, C and D

PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other new investment made during this year that may become Qualified Property [SEE NOTE]	Column E Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2017	Not eligible to become Qualified Property					
Investment made after filing complete application with district, but before final board approval of application				\$ -	\$ -	\$ -	\$ -	\$ -	
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period		2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	
		2019-2020	2019	\$ -	\$ -	\$ -	\$ -	\$ -	
		2020-2021	2020	\$ -	\$ -	\$ -	\$ -	\$ -	
		2021-2022	2021	\$ 185,750,000	\$ -	\$ -	\$ -	\$ 185,750,000	
		2022-2023	2022	\$ 617,500,000	\$ -	\$ -	\$ -	\$ 617,500,000	
Complete tax years of qualifying time period		QTP1 2023-2024	2023	\$ 277,625,000	\$ 500,000	\$ -	\$ -	\$ 278,125,000	
				\$ 1,080,875,000	\$ 500,000	\$ -	\$ -	\$ 1,081,375,000	
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 1,080,875,000	\$ 500,000	\$ -	\$ -	\$ 1,081,375,000	
Total Qualified Investment (sum of green cells)				\$ 1,081,375,000					

Enter amounts from TOTAL row above in Schedule A2

For All Columns: List amount invested each year, not cumulative totals.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property, or is affixed to existing property—described in SECTION 13, question #5 of the application.
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.
 Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.
 Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other investments)

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
Year	School Year (YYYY-YYYY)	Tax Year (Fill in full tax year below) (YYYY)	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)		
TOTALS FROM SCHEDULE A1			1,080,875,000.00	500,000.00			1,081,375,000.00		
0	2016-2017	2016	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2019-2020	2019	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2020-2021	2020	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2021-2022	2021	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2022-2023	2022	\$ -	\$ -	\$ -	\$ -	\$ -		
0	2023-2024	2023	\$ -	\$ -	\$ -	\$ -	\$ -		
1	2024-2025	2024	\$ -	\$ -	\$ -	\$ -	\$ -		
2	2025-2026	2025	\$ -	\$ -	\$ -	\$ -	\$ -		
3	2026-2027	2026	\$ -	\$ -	\$ -	\$ -	\$ -		
4	2027-2028	2027	\$ -	\$ -	\$ -	\$ -	\$ -		
5	2028-2029	2028	\$ -	\$ -	\$ -	\$ -	\$ -		
6	2029-2030	2029	\$ -	\$ -	\$ -	\$ -	\$ -		
7	2030-2031	2030	\$ -	\$ -	\$ -	\$ -	\$ -		
8	2031-2032	2031	\$ -	\$ -	\$ -	\$ -	\$ -		
9	2032-2033	2032	\$ -	\$ -	\$ -	\$ -	\$ -		
10	2033-2034	2033	\$ -	\$ -	\$ -	\$ -	\$ -		
Total investment made through limitation			1,080,875,000.00	500,000.00			1,081,375,000.00		
11	2034-2035	2034	\$ -	\$ -	\$ -	\$ -	\$ -		
12	2035-2036	2035	\$ -	\$ -	\$ -	\$ -	\$ -		
13	2036-2037	2036	\$ -	\$ -	\$ -	\$ -	\$ -		
14	2037-2038	2037	\$ -	\$ -	\$ -	\$ -	\$ -		
15	2038-2039	2038	\$ -	\$ -	\$ -	\$ -	\$ -		
16	2039-2040	2039	\$ -	\$ -	\$ -	\$ -	\$ -		
17	2040-2041	2040	\$ -	\$ -	\$ -	\$ -	\$ -		
18	2041-2042	2041	\$ -	\$ -	\$ -	\$ -	\$ -		
19	2042-2043	2042	\$ -	\$ -	\$ -	\$ -	\$ -		
20	2043-2044	2043	\$ -	\$ -	\$ -	\$ -	\$ -		
21	2044-2045	2044	\$ -	\$ -	\$ -	\$ -	\$ -		
22	2045-2046	2045	\$ -	\$ -	\$ -	\$ -	\$ -		
23	2046-2047	2046	\$ -	\$ -	\$ -	\$ -	\$ -		
24	2047-2048	2047	\$ -	\$ -	\$ -	\$ -	\$ -		
25	2048-2049	2048	\$ -	\$ -	\$ -	\$ -	\$ -		

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Column B: Only tangible personal property that is specifically described in the application can become qualified property.
 Column C: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
 Column E: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date: 8/31/2016
 Applicant Name: SABIC US Projects LLC
 ISD Name: Gregory-Portland ISD

Form 50-296A
 Revised May 2014

Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
			Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for IRS after all reductions	Final taxable value for M&O after all reductions
0	2016-2017	2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2019-2020	2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2020-2021	2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2021-2022	2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0	2022-2023	2022	\$ -	\$ -	\$ 55,725,000	\$ 50,152,500	\$ 50,152,500	\$ 50,152,500
1	2023-2024	2023	\$ -	\$ -	\$ 286,165,958	\$ 239,549,362	\$ 239,549,362	\$ 239,549,362
2	2024-2025	2024	\$ -	\$ 300,000	\$ 648,525,000	\$ 583,972,500	\$ 583,972,500	\$ 30,000,000
3	2025-2026	2025	\$ -	\$ 295,500	\$ 638,797,125	\$ 575,212,913	\$ 575,212,913	\$ 30,000,000
4	2026-2027	2026	\$ -	\$ 291,068	\$ 629,215,168	\$ 566,584,719	\$ 566,584,719	\$ 30,000,000
5	2027-2028	2027	\$ -	\$ 286,701	\$ 619,776,941	\$ 558,085,948	\$ 558,085,948	\$ 30,000,000
6	2028-2029	2028	\$ -	\$ 282,401	\$ 610,480,286	\$ 549,714,659	\$ 549,714,659	\$ 30,000,000
7	2029-2030	2029	\$ -	\$ 278,165	\$ 601,323,082	\$ 541,468,939	\$ 541,468,939	\$ 30,000,000
8	2030-2031	2030	\$ -	\$ 273,992	\$ 592,303,236	\$ 533,346,905	\$ 533,346,905	\$ 30,000,000
9	2031-2032	2031	\$ -	\$ 269,883	\$ 583,416,687	\$ 525,346,701	\$ 525,346,701	\$ 30,000,000
10	2032-2033	2032	\$ -	\$ 265,834	\$ 574,667,407	\$ 517,466,501	\$ 517,466,501	\$ 30,000,000
11	2033-2034	2033	\$ -	\$ 261,847	\$ 566,047,396	\$ 509,704,503	\$ 509,704,503	\$ 30,000,000
12	2034-2035	2034	\$ -	\$ 255,301	\$ 546,235,737	\$ 491,867,464	\$ 491,867,464	\$ 491,867,464
13	2035-2036	2035	\$ -	\$ 248,918	\$ 527,117,486	\$ 474,654,656	\$ 474,654,656	\$ 474,654,656
14	2036-2037	2036	\$ -	\$ 242,695	\$ 508,668,374	\$ 458,044,232	\$ 458,044,232	\$ 458,044,232
15	2037-2038	2037	\$ -	\$ 236,628	\$ 490,864,981	\$ 442,015,111	\$ 442,015,111	\$ 442,015,111
16	2038-2039	2038	\$ -	\$ 230,712	\$ 473,684,707	\$ 426,546,948	\$ 426,546,948	\$ 426,546,948
17	2039-2040	2039	\$ -	\$ 224,944	\$ 457,105,742	\$ 411,620,112	\$ 411,620,112	\$ 411,620,112
18	2040-2041	2040	\$ -	\$ 219,321	\$ 441,107,041	\$ 397,215,658	\$ 397,215,658	\$ 397,215,658
19	2041-2042	2041	\$ -	\$ 213,638	\$ 425,668,295	\$ 383,315,303	\$ 383,315,303	\$ 383,315,303
20	2042-2043	2042	\$ -	\$ 208,492	\$ 410,769,904	\$ 369,901,406	\$ 369,901,406	\$ 369,901,406
21	2043-2044	2043	\$ -	\$ 203,279	\$ 396,392,958	\$ 356,956,941	\$ 356,956,941	\$ 356,956,941
22	2044-2045	2044	\$ -	\$ 193,115	\$ 376,573,310	\$ 339,109,094	\$ 339,109,094	\$ 339,109,094
23	2045-2046	2045	\$ -	\$ 183,460	\$ 357,744,644	\$ 322,153,640	\$ 322,153,640	\$ 322,153,640
24	2046-2047	2046	\$ -	\$ 174,287	\$ 339,857,412	\$ 306,045,958	\$ 306,045,958	\$ 306,045,958
25	2047-2048	2047	\$ -	\$ 165,572	\$ 322,864,542	\$ 290,743,660	\$ 290,743,660	\$ 290,743,660
25	2048-2049	2048	\$ -	\$ 157,294	\$ 306,721,314	\$ 276,206,477	\$ 276,206,477	\$ 276,206,477

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date: 8/31/2016
Applicant Name: SABIC US Projects LLC
ISD Name: Gregory-Portland ISD

	Construction		Tax Year (Actual tax year) YYYY	School Year (YYYY-YYYY)	Qualifying Jobs		
	Column A	Column B			Column C	Column D	Column E
	FTE Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers			Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	\$ -	2016	2016-2017	-	0	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	\$ -	2017	2017-2018	-	0	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	\$ -	2018	2018-2019	-	0	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	\$ -	2019	2019-2020	-	0	\$ -
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	\$ -	2020	2020-2021	-	0	\$ 59,408.80
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	300 \$	2021	2021-2022	67,500	22	\$ 59,408.80
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	1,000 \$	2022	2022-2023	67,500	66	\$ 59,408.80
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary.</i>	0	450 \$	2023	2023-2024	67,500	85	\$ 59,408.80
	1	\$ -	2024	2024-2025	-	85	\$ 59,408.80
	2	\$ -	2025	2025-2026	-	85	\$ 59,408.80
	3	\$ -	2026	2026-2027	-	85	\$ 59,408.80
	4	\$ -	2027	2027-2028	-	85	\$ 59,408.80
	5	\$ -	2028	2028-2029	-	85	\$ 59,408.80
	6	\$ -	2029	2029-2030	-	85	\$ 59,408.80
	7	\$ -	2030	2030-2031	-	85	\$ 59,408.80
	8	\$ -	2031	2031-2032	-	85	\$ 59,408.80
	9	\$ -	2032	2032-2033	-	85	\$ 59,408.80
	10	\$ -	2033	2033-2034	-	85	\$ 59,408.80
Years Following Value Limitation Period	11 through 25	\$ -	2034-2048		-	85	\$ 59,408.80

Notes: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Date: 8/31/2016

Applicant Name: SABIC US Projects LLC
 ISD Name: Gregory-Portland ISD

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 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County: San Patricio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	City: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Other: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Tax Code Chapter 312	County: San Patricio	2024	10 years	To be determined	To be determined	To be determined
	City: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Other: Drainage District	2024	10 years	To be determined	To be determined	To be determined
Local Government Code Chapters 380/381	County: San Patricio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	City: City of Corpus Christi	To be determined	To be determined	To be determined	To be determined	To be determined
	Other: Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Freeport Exemptions	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Non-Annexation Agreements	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Enterprise Zone/Project	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Economic Development Corporation	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Texas Enterprise Fund	Not applicable	Not applicable	Not applicable	Not applicable	1,350,000	Not applicable
Employee Recruitment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Skills Development Fund	Not applicable	Not applicable	Not applicable	Not applicable	201,150	Not applicable
Training Facility Space and Equipment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Infrastructure Incentives	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Permitting Assistance	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Other:	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
TOTAL				\$ -	\$ 1,888,150	\$ -

Additional information on incentives for this project: SABIC US Projects LLC will apply for Chapter 312 tax abatements from San Patricio County and San Patricio Drainage District. Preliminary tax abatement discussions with the county or drainage districts have been held. None of the taxing entities stated here have granted tax abatement at the time of this application.

TAB 15

Economic Impact Analysis, other payments made in the state or other economic information (if applicable)

None

TAB 16

Description of Reinvestment Zone or Enterprise Zone, including:

- a) Evidence that the area qualifies as a enterprise zone as defined by the Governor's office*
- b) Legal description of reinvestment zone**
- c) Order, resolution, or ordinance established the reinvestment zone**
- d) Guidelines and criteria for creating the zone**

A legal description of the proposed reinvestment zone is on the following page. Gregory-Portland ISD will create the reinvestment zone at a later date. No guidelines and criteria are required for the Board of Trustees of Gregory-Portland ISD to create the reinvestment zone.

REINVESTMENT ZONE LEGAL DESCRIPTION

Tract I:

A tract of land containing 523.26 acres, more or less, out of Section "M" of the Geo. H. Paul Subdivision of the Coleman Fulton Pasture Company lands South of Taft, in San Patricio County, Texas, according to the map or plat on page 32 of Volume 1 of the Map or Plat Records of said County and described by metes and bounds as follows:

BEGINNING at an iron pipe, the original West corner of Section "M", for the PLACE OF BEGINNING;

THENCE with the section line, N 30° 0' E 5,278 feet to the Southern Pacific Railroad Company right-of-way, the original Northwest corner of said Section "M";

THENCE with the railroad right-of-way and Section line, S 60° 0' E 4,326.4 feet to the Northwest corner of a homestead tract in the name of McKamey;

THENCE with the boundary line of said homestead tract, S 30° 7' W 5,276.2 feet to the West corner of said homestead tract for the South corner of this tract;

THENCE with the line of said Section "M", N 60° 2' W 4,314 feet to the PLACE OF BEGINNING, containing 523.26 acres of land, more or less;

Tract II:

A tract of land containing 826.56 acres, more or less, out of Sections "M" and "N" of the George H. Paul Subdivision of the Coleman Fulton Pasture Company's lands in San Patricio County, Texas, according to the map or plat thereof recorded in Volume 1, Page 32, of the Map Records of San Patricio County, Texas, being all of a certain tract of land containing 831.04 acres, more or less, described in a gift deed conveying a one-half (1/2) community property interest in said 831.04 acres of land from T.A. McKamey, as grantor, to Kenneth G. McKamey and wife, Hattie Bell McKamey, as grantees, in equal undivided interests, dated May 18, 1963, recorded in Volume 290, Page 351, of the Deed Records of San Patricio County, Texas, and an undivided one-half (1/2) interest in and to said 831.04 acres of land being a portion of the property acquired by Kenneth G. McKamey under the will of Lillian McKamey, Deceased, as filed in San Patricio County, Texas under Probate No.

5642, devising her one-half (1/2) community property interest in said property, said 831.04 acres of land being more particularly described as follows, to-wit:

All of said Sections "M" and "N", more particularly described by metes and bounds as follows, to-wit:

BEGINNING at an iron pipe set for the Northeast corner of said Section "N" and on the South right of way of the S.A. & A.P.R.R., from said pipe the smokestack on the Walker Gin at Gregory bears S 44° 10' E, the silo at Terra Belle Ranch bears N 80° 29' W and the most easterly silo at the Rattle Snake Mott bears N 23° 51' W;

THENCE down the center of a road S 30° 7' W at 5272 feet set an iron pipe 20 feet S 30° 7' W of the fence on the North side of a Road running in a Westerly direction, from which the Silo at the Terra Belle Ranch bears N 22° 58' W and the Water Tower at Taft bears N 49° 48' W for the Southeast corner of Section "N" and the Southeast corner of this survey;

THENCE up the center of said Road N 60° 2' W, at 11,246.5 feet set a stake for the Southwest corner of this survey, from which Walker's Gin bears S 72° 52' E and the water tower at Taft bears N 45° 16' W;

THENCE N 30° E at 20 feet set an iron pipe under the fence on the North side of the road, at 2,357 feet the corner post of a fence, it being August Floerke's Southeast corner, at 5,278 feet a 6 inch by 6 inch cypress post on the South line of the Right-of-Way of the S.A. & A. P. R. R., it being Floerke's Northeast corner and the Northwest corner of Section "M" for the Northwest corner of this survey;

THENCE S 60° E with said right of way line at 5,647 feet the center of the gate at the Terra Belle Ranch, at 11,258 feet the PLACE OF BEGINNING, and containing 1,362,5 acres of land;

SAVE AND EXCEPT one-half (1/2) of the road on the East and South sides of said tract of land, containing 8.2 acres of land, more or less; and,

SAVE AND EXCEPT a tract of land containing 523.26 acres, more or less, out of said Section "M", more particularly described by metes and bounds as follows, to-wit:

BEGINNING at an iron pipe, the original West corner of Section "M", for the place of beginning;

THENCE, with the section line, N 30° 0' E 5,278 feet to the Southern Pacific Railroad Company right of way, the original Northwest corner of Section "M";

THENCE with the railroad right-of-way and section line, S 60° 0' E 4,326.4 feet to the Northwest corner of a 200 acre homestead tract in the name of McKamey;

THENCE with the boundary line of said homestead tract, S 30° 7' W 5,276.2 feet to the West corner of said homestead tract for the South corner of this tract;

THENCE with the line of said Section "M" N 60° 2' W 4,314 feet to the place of beginning, and containing 523.26 acres of land, more or less;

SAVE AND EXCEPT out of said 831.04 acres of land, the following described tracts of land, to-wit:

(a) A Tract of land containing one (1) acre, more or less, out of said Section "N", as conveyed by warranty deed from T.A. McKamey and wife, Lillian McKamey, as grantor, to Central Power and Light Company, dated May 4, 1955, recorded in Volume 200, Page 499, of the Deed Records of San Patricio County, Texas; and

(b) Three and forty-eight hundredths (3.48) acres of land, more or less, described as two tracts containing one and seventy-seven hundredths (1.77) acres, more or less, and one and seventy-one hundredths (1.71) acres, more or less, respectively, as conveyed by Right-of-Way Deed from Kenneth G. McKamey and wife, Hattie Bell McKamey, to San Patricio County, Texas, dated April 23, 1965, recorded in Volume 313, Page 497, of the Deed Records of Nueces County, Texas.

The above referenced Tract I and Tract II descriptions were obtained pursuant to a Title/Exam Report, dated effective October 1, 2015, from the records of Bay Area Title Services, LLC, under File No. 99151790.

TAB 17

Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)

See attached

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Dr. Paul Clore

Print Name (Authorized School District Representative)

Superintendent

Title

sign
here



Signature (Authorized School District Representative)

Date

8-31-16

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

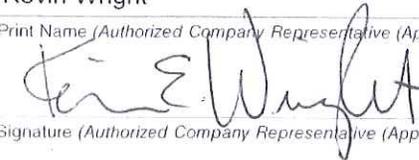
Kevin Wright

Print Name (Authorized Company Representative (Applicant))

Chief Financial Officer and Treasurer

Title

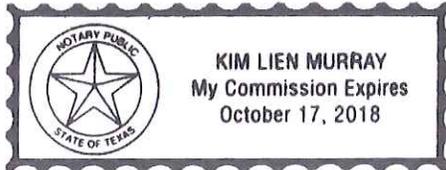
sign
here



Signature (Authorized Company Representative (Applicant))

Date

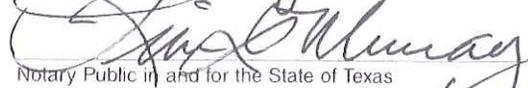
8/25/2016



(Notary Seal)

GIVEN under my hand and seal of office this, the

25th day of August 2016



Notary Public in and for the State of Texas

My Commission expires:

10/17/2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.