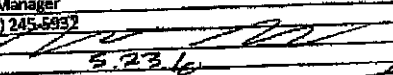


Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis		Form 59-773-A
SECTION 1: Applicant Information		
1. Application number	#115	
2. Name of school district	Hemleigh ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Sourry CAD	
4. Name of project on original application (or short description of facility)	Pyron Wind Farm - Renewable Energy electric Generation	
5. Name of applicant on original application	Airtricity Pyron Wind Farm, LLC	
6. Name of company entering into original agreement with district	Airtricity Pyron Wind Farm, LLC	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	Original agreement was between Pyron Wind Farm and Hemleigh ISD. Agreement (7.1%) partially assigned to Inadale Wind.	
SECTION 2: Current Agreement Information		
1. Name of current agreement holder(s)	Airtricity Pyron Wind Farm, LLC, Airtricity Inadale Wind Farm, LLC	
2. Complete mailing address of current agreement holder	701 Brazos Street Suite 1400 Austin, Texas 78701	
3. Company contact person for agreement holder:		
Name	Mark Brusius	
Title	Tax Manager	
Phone	(312) 245-5931	
Email	mark.brusius@econ.com	
4. Texas franchise tax ID number of current agreement holder:	32033826069 - 32033826093	
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name	Pyron Wind Farm, LLC	
Tax ID	32033826069 - 32033826093	221119
6. NAICS Code of current agreement holder (6 Digit)		
7. If the authorized company representative is different from the contact person listed above:		
Name	same as above	
Title	same as above	
Complete Mailing Address	same as above	
Phone	same as above	
Email	same as above	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	Original agreement with Airtricity Champion Wind Farm LLC was partially assigned to Champion Wind Farm LLC, Roscoe Wind Farm LLC, Pyron Wind Farm LLC, and Inadale Wind Farm LLC in Roscoe ISD.	
SECTION 3: Project Timeline		
1. Date original limitation agreement approved by school district		11/8/2008
2. First (complete) year of qualifying time period - after the date the application is approved. See Tax Code §313.021(4)		2009
3. Date commercial operations began at the site of the project		4th Quarter 2009
4. First year of property value limitation		2010
SECTION 4: Value Limitation Details		
1. Minimum limitation amount per Agreement (for entire agreement)	\$	10,000,000.00
2. Amount or quantified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$	356,000,000.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$	357,809,041.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
4a. If yes, please describe on an attachment how the actual qualified property - for which you are providing actual and estimated market values on subsequent pages - differs from that property described in the agreement. Include only property located in this school district.	n/a	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)		0
SECTION 5: Job Details		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No	
2. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	n/a	
SECTION 6: Authorized Signature		
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
Wind Farm, LLC, Airtricity Inadale Wind Farm, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee	Mark Brusius	
Title	Tax Manager	
Phone	(312) 245-5932	
Signature of Company Employee		5/19/2016
Date	5/23/16	
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.		

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

Project Name: Pyron - Inside Wind Farm
1st Yr. of Qualifying Time Period: 2008

App Number: #115
District Name: Hemphill ISD
Company Name: Almerty Pyron-Inside Wind Farm, LLC

Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
(First Complete Tax Year)	2008	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	12	12	12	12	12	12	12	12	12	12	12	12	12
2	15	15	15	15	15	15	15	15	15	15	15	15	15
3	15	15	15	15	15	15	15	15	15	15	15	15	15
4	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90	\$30,215.90
5	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239	\$453,239

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes: 1. Jobs meeting all of the requirements of Tax Code §313.021(8) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9-1.091(14) as rules existed before Jan. 1, 2014.

By signing below, I, Mark Brusius, certify that I am the authorized representative of Pyron Wind Farm & Inside Wind Farm, current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Date: 5/14/2016
Phone: 312-245-5931

Authorized Official Signature: [Signature]
Print Name/Title: Mark Brusius, Tax Manager

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999

Date
Application Number
Current Agreement Holder Name
ISD Name

5/15/2016
#115
Pyron Wind LLC - Inadale Wind LLC
Hermleigh ISD

Form 50-773A
Form 50-773A
Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.

	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Pre Year 1	0	2008-2009	2008	\$ 337,654,257.00	\$ -	\$ -	\$ -
Prior to start of value limitation period	1	2009-2010	2009	\$ 357,809,041.00	\$ 262,041,218.00	\$ 262,041,218.00	\$ 262,041,218.00
Prior to start of value limitation period	2	2010-2011	2010	\$ 357,809,041.00	\$ 266,854,230.00	\$ 266,854,230.00	\$ 266,854,230.00
Value limitation period	3	2011-2012	2011	\$ 357,809,041.00	\$ 232,941,660.00	\$ 232,941,660.00	\$ 10,000,000.00
	4	2012-2013	2012	\$ 357,809,041.00	\$ 227,902,817.00	\$ 227,902,817.00	\$ 10,000,000.00
	5	2013-2014	2013	\$ 357,809,041.00	\$ 218,844,930.00	\$ 218,844,930.00	\$ 10,000,000.00
	6	2014-2015	2014	\$ 357,809,041.00	\$ 211,866,369.30	\$ 211,866,369.30	\$ 10,000,000.00
	7	2015-2016	2015	\$ 357,809,041.00	\$ 196,200,930.00	\$ 196,200,930.00	\$ 10,000,000.00
	8	2016-2017	2016	\$ 357,809,041.00	\$ 188,941,495.59	\$ 188,941,495.59	\$ 10,000,000.00
	9	2017-2018	2017	\$ 357,809,041.00	\$ 183,273,250.72	\$ 183,273,250.72	\$ 10,000,000.00
	10	2018-2019	2018	\$ 357,809,041.00	\$ 177,775,053.20	\$ 177,775,053.20	\$ 10,000,000.00
Viable presence period	11	2019-2020	2019	\$ 357,809,041.00	\$ 172,441,801.60	\$ 172,441,801.60	\$ 172,441,801.60
	12	2020-2021	2020	\$ 357,809,041.00	\$ 167,268,547.56	\$ 167,268,547.56	\$ 167,268,547.56
	13	2021-2022	2021	\$ 357,809,041.00	\$ 162,250,491.13	\$ 162,250,491.13	\$ 162,250,491.13

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.