

Canadian Breaks LLC
c/o Northleaf Capital Partners (Canada) Ltd.
79 Wellington Street West
Toronto, ON
Canada
M5J 2G2



June 5, 2020

Mr. Jody Johnson
Superintendent of Schools
Vega Independent School District
P.O. Box 190
Vega, TX 79092

RE: Tax Year 2019 Chapter 313 Annual and Biennial Reports for Canadian Breaks LLC

Dear Mr. Johnson,

Enclosed please find Form 50-772A Annual Eligibility Report and Form 50-773B Biennial Progress Report for Canadian Breaks LLC's wind power facility in Vega Independent School District. The facility went into commercial operation on December 18, 2019. Due to the delay in the construction of the project, the two qualified jobs were not filled until August of 2019 and therefore no qualified jobs are being reported for Tax Year 2019.

We would like to thank Vega Independent School District for their continued support of the project. Should you have any questions regarding the project, please feel free to contact myself or Robert Daniel with Ryan LLC at 512.476.0022 or bob.daniel@ryan.com.

Sincerely,

A handwritten signature in blue ink, appearing to be "Kaushik Ramakrishnan". The signature is fluid and cursive, with a small dot at the end.

Kaushik Ramakrishnan
Authorized Representative

Chapter 313 Annual Eligibility Report Form

SECTION 1: Applicant and District Information

- Tax year covered by this report: 2019
NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.
- Application number: 1145
NOTE: You can find your application number and all agreement documents and reports on the website comptroller.texas.gov/economy/local/ch313/agreement-docs.php
- Name of school district: Vega ISD
- Name of project on original application (or short description of facility): Canadian Breaks LLC
- Name of applicant on original application: Canadian Breaks LLC
- Name the company entering into original agreement with district: Canadian Breaks LLC
- Amount of limitation at time of application approval: \$30,000,000
- If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

N/A

SECTION 2: Current Agreement Information

- Name of current agreement holder(s) Canadian Breaks LLC
- Complete mailing address of current agreement holder 79 Wellington Street W.; 6th Floor, Box 120; Toronto, ON M5K 1N9
- Company contact person for agreement holder:

<u>Kaushik Ramikrishnan</u>	<u>Authorized Representative</u>
Name	Title
<u>647.789.6735</u>	<u>kaushik.ramki@northleafcapital.com</u>
Phone	Email
- Texas franchise tax ID number of current agreement holder: 32038742105
- If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>N/A</u>	<u>N/A</u>
Name	Tax ID
- If the authorized company representative (same as signatory for this form) is different from the contact person listed above, complete the following:

<u>N/A</u>	<u>N/A</u>
Name	Title
<u>N/A</u>	
Complete Mailing Address	
<u>N/A</u>	<u>N/A</u>
Phone	Email
- If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

N/A

- 7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report? _____
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? _____
- 8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? _____
- 8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? _____
- 8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? Yes No N/A

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at comptroller.texas.gov/economy/local/ch313/agreement-docs.php.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report? 0
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? Yes No
- 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver? 2
3. Which Tax Code section are you using to determine the wage standard required for this project? §313.021(5)(A) or §313.021(5)(B)
- 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? \$ 48,203.00
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? \$ 48,203.00
6. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 0
- 6a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 0
- 6b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0
- 6c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? Yes No N/A
7. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3) and TAC 9.1051(30)? Yes No

NON-QUALIFYING JOBS

8. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report? 0
9. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? .. \$ 0.00
10. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? \$ 50,850.80

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11. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the minimum qualifying job requirements? Yes No
- 11a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
12. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? Yes No
- 12a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

- 1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? ... \$ 0.00
2. Was any of the land classified as qualified investment? ... Yes No
3. Was any of the qualified Investment leased under a capitalized lease? ... Yes No
4. Was any of the qualified Investment leased under an operating lease? ... Yes No
5. Was any property not owned by the applicant part of the qualified investment? ... Yes No

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement:

1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

- 1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report? ...
2. Please describe your interest in the agreement and identify all the documents creating that interest.

N/A

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here Kaushik Ramakrishnan
Print Name (Authorized Company Representative)

Authorized Representative
Title

sign here [Signature]
Signature (Authorized Company Representative)

June 15, 2020
Date

print here Robert Daniel
Print Name of Preparer (Person Who Completed the Form)

512.476.0022
Phone



Franchise Tax Account Status

As of : 05/28/2020 16:24:48

This page is valid for most business transactions but is not sufficient for filings with the Secretary of State

CANADIAN BREAKS LLC

Texas Taxpayer Number	32038742105
Mailing Address	353 N CLARK ST FL 30 CHICAGO, IL 60654-4704
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	01/23/2009
Texas SOS File Number	0801077977
Registered Agent Name	COGENCY GLOBAL INC.
Registered Office Street Address	1601 ELM STREET SUITE 4360 DALLAS, TX 75201



Canadian Breaks LLC
Chapter 313 Application to Vega ISD

CHECKLIST ITEM #13

Calculation of three possible wage requirements with TWC documentation

Oldham County All Industries Average Weekly Wages

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2015	4th Qtr	Oldham County	Private	00	0	10	Total, All Industries	\$ 964.00
2015	3rd Qtr	Oldham County	Private	00	0	10	Total, All Industries	\$ 829.00
2015	2nd Qtr	Oldham County	Private	00	0	10	Total, All Industries	\$ 794.00
2016	1st Qtr	Oldham County	Private	00	0	10	Total, All Industries	\$ 874.00
							4 Period Weekly Average	\$ 865.25
							110% of Average Weekly Wage	\$ 951.78
							110% of Annual Wages	\$ 49,492.30

Oldham County Average Manufacturing Weekly Wages

-Wages unavailable

COG Region Wage

Panhandle Regional Planning Commission		
	Hourly	Annual
<i>2015 Average Manufacturing Wages</i>	\$20.64	\$ 42,941.00
Avg Weekly Wage		\$ 825.79
110% of Region Weekly Wage		\$ 908.37
110% of Annual Wages		\$ 47,235.10