

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

April 5, 2017

Mr. Oran Hamilton, Superintendent and
Board of Trustees
Lorenzo Independent School District
1003 4th Street
Lorenzo, TX 79343

Re: Notice of Request for Amendment to the Limitation on Appraised Value Agreement dated December 12, 2016, by and between Lorenzo Independent School District and Fiber Winds Holding, LLC as the “Applicant” (the “**Agreement**”)

Dear Mr. Hamilton and members of the Board of Trustees:

Please accept this letter as Fiber Winds Holding, LLC’s (the “**Applicant**”) request to Lorenzo Independent School District (the “**District**”) under Section 10.2 of the Agreement to amend the start of the Tax Limitation Period. An amendment is sought so that the Agreement may match the timing of construction and operations.

Specifically, this letter is intended to (a) submit to the District and the Comptroller a written request to change the start of the Tax Limitation Period of the Agreement; (b) notify the District and the Comptroller of the changes to the information that was provided in the Application approved by the District; (c) provide any additional information reasonably requested by the District or the Comptroller for the purpose of re-evaluating the new or changed conditions.

Since the time the Application was submitted and the Agreement was thereafter approved and executed, Applicant, due to unforeseen changes in the market place, the commencement of construction of the project has been delayed approximately one year. The Applicant is requesting that the Tax Limitation Period be moved to start on January 1, 2019.

The following is a list of the amendments that are being made on the enclosed pages:

1. Page 3 of Application Form – Section 2: Authorized Company Consultant Information (Item #4)
2. Page 5 of Application Form – Section 9: Projected Timeline (Item #1, 2, 3, 5, 6 & 8)
3. Tab 4 – Paragraph 3 was revised to reflect current projected construction timeline
4. Tab 14 – Schedules revised to reflect current estimated investment and delayed timeline
5. Tab 17 – New signature page

Request to Amend Application and Agreement #1142 to Lorenzo ISD
April 5, 2017

Applicant hereby requests that an amendment as described herein be posted for a public hearing before the Board of Trustees in accordance with applicable law, and after conducting a public hearing on the matter, the Board of Trustees approve such an amendment and take all other action as may be required by law or the Comptroller's Rules. A draft amendment to the Agreement with the changes described above will be provided to the District for its consideration in advance of such meeting.

Sincerely,

A handwritten signature in black ink that reads "J. Weston Jackson". The signature is written in a cursive style with a long horizontal flourish extending to the right.

J. Weston Jackson
Consultant for Fiber Winds Holding, LLC

cc Honorable Glenn Hegar
Texas Comptroller of Public Accounts
c/o Will Counihan, Manager
Economic Development & Analysis
P.O. Box 13528, Capitol Station
Austin, Texas 78711-3528

Kathy Lowrie, Chief Appraiser
Crosby County Appraisal District
109 W. Aspen St.
Crosbyton, Texas 79322

Mr. Fred Stormer
Underwood Law Firm, P.C.
P.O. Box 9158
Amarillo, Texas 79105-9158

Thomas Carbone
President
Fiber Winds Holding, LLC
17300 North Dallas Parkway, Suite 2020
Dallas, Texas 75248

Application for Appraised Value Limitation on Qualified Property

SECTION 2: Applicant Information (continued)

4. Authorized Company Consultant (If Applicable)

| | |
|------------------------|--------------|
| Wes | Jackson |
| First Name | Last Name |
| Partner | |
| Title | |
| Cummings Westlake LLC | |
| Firm Name | |
| 713-266-4456 | 713-266-2333 |
| Phone Number | Fax Number |
| wjackson@cwlp.net | |
| Business Email Address | |

SECTION 3: Fees and Payments

1. Has an application fee been paid to the school district? Yes No

The total fee shall be paid at time of the application is submitted to the school district. Any fees not accompanying the original application shall be considered supplemental payments.

1a. If yes, attach in **Tab 2** proof of application fee paid to the school district.

For the purpose of questions 2 and 3, "payments to the school district" include any and all payments or transfers of things of value made to the school district or to any person or persons in any form if such payment or transfer of thing of value being provided is in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value.

2. Will any "payments to the school district" that you may make in order to receive a property tax value limitation agreement result in payments that are not in compliance with Tax Code §313.027(i)? Yes No N/A

3. If "payments to the school district" will only be determined by a formula or methodology without a specific amount being specified, could such method result in "payments to the school district" that are not in compliance with Tax Code §313.027(i)? Yes No N/A

SECTION 4: Business Applicant Information

1. What is the legal name of the applicant under which this application is made? Fiber Winds Holding, LLC

2. List the Texas Taxpayer I.D. number of entity subject to Tax Code, Chapter 171 (11 digits) 32060819474

3. List the NAICS code 221115

4. Is the applicant a party to any other pending or active Chapter 313 agreements? Yes No

4a. If yes, please list application number, name of school district and year of agreement

N/A

SECTION 5: Applicant Business Structure

1. Identify Business Organization of Applicant (corporation, limited liability corporation, etc) Limited Liability Corporation

2. Is applicant a combined group, or comprised of members of a combined group, as defined by Tax Code §171.0001(7)? Yes No

2a. If yes, attach in **Tab 3** a copy of Texas Comptroller Franchise Tax Form No. 05-165, No. 05-166, or any other documentation from the Franchise Tax Division to demonstrate the applicant's combined group membership and contact information.

3. Is the applicant current on all tax payments due to the State of Texas? Yes No

4. Are all applicant members of the combined group current on all tax payments due to the State of Texas? Yes No N/A

5. If the answer to question 3 or 4 is no, please explain and/or disclose any history of default, delinquencies and/or any material litigation, including litigation involving the State of Texas. (If necessary, attach explanation in **Tab 3**)

N/A

Application for Appraised Value Limitation on Qualified Property

SECTION 9: Projected Timeline

- | | |
|---|---|
| 1. Application approval by school board | December 12, 2016 |
| 2. Commencement of construction | 1Q - 2018 |
| 3. Beginning of qualifying time period | December 12, 2016 |
| 4. First year of limitation | 2019 |
| 5. Begin hiring new employees | 4Q - 2018 |
| 6. Commencement of commercial operations | 4Q - 2018 |
| 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| Note: Improvements made before that time may not be considered qualified property. | |
| 8. When do you anticipate the new buildings or improvements will be placed in service? | 4Q - 2018 |

SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Crosby County 100%
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Crosby CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property?
- Yes No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
- | | |
|---|--|
| County: <u>Crosby County, .5035, 100%</u> <small>(Name, tax rate and percent of project)</small> | City: <u>None</u> <small>(Name, tax rate and percent of project)</small> |
| Hospital District: <u>Crosby County Hospital, .1283, 100%</u> <small>(Name, tax rate and percent of project)</small> | Water District: <u>High Plains UWCD, .008026, 100%</u> <small>(Name, tax rate and percent of project)</small> |
| Other (describe): <u>Road & Bridge, .0765, 100%</u> <small>(Name, tax rate and percent of project)</small> | Other (describe): _____ <small>(Name, tax rate and percent of project)</small> |
5. Is the project located entirely within the ISD listed in Section 1?
- Yes No
- 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)?
- Yes No
- 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

1. At the time of application, what is the estimated minimum qualified investment required for this school district?
- 10,000,000.00
2. What is the amount of appraised value limitation for which you are applying?
- 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)?
- Yes No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
- a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?
- Yes No

Attachment 4

Detailed description of the project.

In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

Fiber Winds Holding, LLC (“Fiber Winds”) is a special purpose entity formed to facilitate the development and commercialization of a utility-scale wind energy project and is a subsidiary of Tri Global Energy, LLC (“Tri Global”). Tri Global Energy, the developer of Fiber Winds, is in the business of initiation, developing, constructing and operating plants generating electricity from renewable and traditional energy projects.

Fiber Winds Holding, LLC is requesting an appraised value limitation from Lorenzo ISD for a proposed wind energy project using wind turbines, operational structures, and a transmission line located in Crosby County. The wind farm and its associated infrastructure will be constructed within the Fiber Winds Reinvestment Zone that was established by Lorenzo ISD on December 12, 2016. A map showing the location of the wind farm is included as Attachment 11a. The wind farm will have an estimated capacity of 80 megawatts (“MW”). To construct the wind farm, Fiber Winds Holding, LLC will install between 30 and 40 wind turbines all within Lorenzo ISD that will have a rated capacity of 2.0 to 2.6 MW. In addition to the wind turbines, roads will be constructed and improved as necessary along with transmission lines. A collection substation will be installed to permit the interconnection and transmission of electricity generated by the wind turbines and an operations and maintenance building will be erected.

Construction of the wind farm is proposed to begin in Q1 - 2018 and is expected to take approximately 10 months to complete, with an estimated commercial operations date by December 31th, 2018, contingent upon favorable economics for the project.

While the wind regime for Fiber Winds Holding, LLC is very good, there are currently many favorable locations for wind projects that could be developed across the US. Fiber Winds Holding, LLC has modeled its economics with an expectation that it will have a Limitation of Appraised Value Agreement with Lorenzo ISD. Project investors are looking for wind projects across the US and can locate projects in a wide variety of locations should Fiber Winds Holding, LLC be unable to develop a competitive project in Texas that is able to generate returns sufficient to attract investment capital.

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Date 3/28/2017
 Applicant Name Fiber Winds Holding, L
 ISD Name Lorenzo ISD

Amendment No. 3 - 4/5/2017
 Form 50-296A

Revised May 2014

| PROPERTY INVESTMENT AMOUNTS | | | | | | | | |
|--|------|-------------------------|---|--|--|--|---|--|
| (Estimated Investment in each year. Do not put cumulative totals.) | | | | | | | | |
| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year below) YYYY | Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property | Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property | Column C Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE] | Column D Other new investment made during this year that may become Qualified Property [SEE NOTE] | Column E Total Investment (Sum of Columns A+B+C+D) |
| Investment made before filing complete application with district | | | | Not eligible to become Qualified Property | | \$ 28,337.00 | [The only other investment made before filing complete application with district that may become Qualified Property is land.] | \$ 28,337.00 |
| Investment made after filing complete application with district, but before final board approval of application | -- | 2016-2017 | 2016 | | | | | |
| Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period | | | | | | | | |
| Complete tax years of qualifying time period | QTP1 | 2017-2018 | 2017 | | | | | |
| | QTP2 | 2018-2019 | 2018 | \$ 98,000,000.00 | | | | \$ 98,000,000.00 |
| Total Investment through Qualifying Time Period [ENTER this row in Schedule A2] | | | | \$ 98,000,000.00 | | \$ 28,337.00 | | \$ 98,028,337.00 |
| Enter amounts from TOTAL row above in Schedule A2 | | | | | | | | |
| Total Qualified Investment (sum of green cells) | | | | \$ 98,028,337.00 | | | | |

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date **3/28/2017**
 Applicant Name **Fiber Winds Holding, LLC**
 ISD Name **Lorenzo ISD**

| PROPERTY INVESTMENT AMOUNTS | | | | | | | | |
|--|-----------|--------------------------------|---|--|--|--|---|--|
| (Estimated Investment in each year. Do not put cumulative totals.) | | | | | | | | |
| | | | Tax Year (Fill in actual tax year below) YYYY | Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property | Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property | Column C Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE] | Column D Other investment made during this year that will become Qualified Property (SEE NOTE) | Column E Total Investment (A+B+C+D) |
| Total Investment from Schedule A1* | -- | TOTALS FROM SCHEDULE A1 | | Enter amounts from TOTAL row in Schedule A1 in the row below | | | | |
| | | | | \$ 98,000,000.00 | | \$ 28,337.00 | | \$ |
| Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i> | 0 | 2017-2018 | 2017 | | | | | |
| Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i> | 0 | 2018-2019 | 2018 | | | | | \$ - |
| Value limitation period*** | 1 | 2019-2020 | 2019 | | | | | 98,028,337.00 |
| | 2 | 2020-2021 | 2020 | | | | | |
| | 3 | 2021-2022 | 2021 | | | | | |
| | 4 | 2022-2023 | 2022 | | | | | |
| | 5 | 2023-2024 | 2023 | | | | | |
| | 6 | 2024-2025 | 2024 | | | | | |
| | 7 | 2025-2026 | 2025 | | | | | |
| | 8 | 2026-2027 | 2026 | | | | | |
| | 9 | 2027-2028 | 2027 | | | | | |
| 10 | 2028-2029 | 2028 | | | | | | |
| Total Investment made through limitation | | | | \$ 98,000,000.00 | | \$ 28,337.00 | | \$ 98,028,337.00 |
| Continue to maintain viable presence | 11 | 2029-2030 | 2029 | | | | | |
| | 12 | 2030-2031 | 2030 | | | | | |
| | 13 | 2031-2032 | 2031 | | | | | |
| | 14 | 2032-2033 | 2032 | | | | | |
| | 15 | 2033-2034 | 2033 | | | | | |
| Additional years for 25 year economic impact as required by 313.026(c)(1) | 16 | 2034-2035 | 2034 | | | | | |
| | 17 | 2035-2036 | 2035 | | | | | |
| | 18 | 2036-2037 | 2036 | | | | | |
| | 19 | 2037-2038 | 2037 | | | | | |
| | 20 | 2038-2039 | 2038 | | | | | |
| | 21 | 2039-2040 | 2039 | | | | | |
| | 22 | 2040-2041 | 2040 | | | | | |
| | 23 | 2041-2042 | 2041 | | | | | |
| | 24 | 2042-2043 | 2042 | | | | | |
| 25 | 2043-2044 | 2043 | | | | | | |

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date 3/28/2017
 Applicant Name Fiber Winds Holding, LLC
 ISD Name Lorenzo ISD

Amendment No. 3 - 4/5/2017
Form 50-296A

Revised May 2014

| | Year | School Year (YYYY-YYYY) | Tax Year (Fill in actual tax year) YYYY | Qualified Property | | | Estimated Taxable Value | | |
|--|------|----------------------------|--|--------------------------------|---|--|--|--|--|
| | | | | Estimated Market Value of Land | Estimated Total Market Value of new buildings or other new improvements | Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements" | Market Value less any exemptions (such as pollution control) and before limitation | Final taxable value for I&S after all reductions | Final taxable value for M&O after all reductions |
| Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i> | 0 | 2017-2018 | 2017 | | | | | | |
| | 0 | 2018-2019 | 2018 | | | | | | |
| Value Limitation Period | 1 | 2019-2020 | 2019 | | | \$ 98,000,000.00 | \$ 98,000,000.00 | \$ 98,000,000.00 | \$ 20,000,000.00 |
| | 2 | 2020-2021 | 2020 | | | \$ 90,160,000.00 | \$ 90,160,000.00 | \$ 90,160,000.00 | \$ 20,000,000.00 |
| | 3 | 2021-2022 | 2021 | | | \$ 82,947,000.00 | \$ 82,947,000.00 | \$ 82,947,000.00 | \$ 20,000,000.00 |
| | 4 | 2022-2023 | 2022 | | | \$ 76,311,000.00 | \$ 76,311,000.00 | \$ 76,311,000.00 | \$ 20,000,000.00 |
| | 5 | 2023-2024 | 2023 | | | \$ 70,206,000.00 | \$ 70,206,000.00 | \$ 70,206,000.00 | \$ 20,000,000.00 |
| | 6 | 2024-2025 | 2024 | | | \$ 64,590,000.00 | \$ 64,590,000.00 | \$ 64,590,000.00 | \$ 20,000,000.00 |
| | 7 | 2025-2026 | 2025 | | | \$ 59,423,000.00 | \$ 59,423,000.00 | \$ 59,423,000.00 | \$ 20,000,000.00 |
| | 8 | 2026-2027 | 2026 | | | \$ 54,669,000.00 | \$ 54,669,000.00 | \$ 54,669,000.00 | \$ 20,000,000.00 |
| | 9 | 2027-2028 | 2027 | | | \$ 50,295,000.00 | \$ 50,295,000.00 | \$ 50,295,000.00 | \$ 20,000,000.00 |
| | 10 | 2028-2029 | 2028 | | | \$ 46,271,000.00 | \$ 46,271,000.00 | \$ 46,271,000.00 | \$ 20,000,000.00 |
| Continue to maintain viable presence | 11 | 2029-2030 | 2029 | | | \$ 42,569,000.00 | \$ 42,569,000.00 | \$ 42,569,000.00 | \$ 42,569,000.00 |
| | 12 | 2030-2031 | 2030 | | | \$ 39,163,000.00 | \$ 39,163,000.00 | \$ 39,163,000.00 | \$ 39,163,000.00 |
| | 13 | 2031-2032 | 2031 | | | \$ 36,030,000.00 | \$ 36,030,000.00 | \$ 36,030,000.00 | \$ 36,030,000.00 |
| | 14 | 2032-2033 | 2032 | | | \$ 33,148,000.00 | \$ 33,148,000.00 | \$ 33,148,000.00 | \$ 33,148,000.00 |
| | 15 | 2033-2034 | 2033 | | | \$ 30,496,000.00 | \$ 30,496,000.00 | \$ 30,496,000.00 | \$ 30,496,000.00 |
| Additional years for 25 year economic impact as required by 313.026(c)(1) | 16 | 2034-2035 | 2034 | | | \$ 28,056,000.00 | \$ 28,056,000.00 | \$ 28,056,000.00 | \$ 28,056,000.00 |
| | 17 | 2035-2036 | 2035 | | | \$ 25,812,000.00 | \$ 25,812,000.00 | \$ 25,812,000.00 | \$ 25,812,000.00 |
| | 18 | 2036-2037 | 2036 | | | \$ 23,747,000.00 | \$ 23,747,000.00 | \$ 23,747,000.00 | \$ 23,747,000.00 |
| | 19 | 2037-2038 | 2037 | | | \$ 21,847,000.00 | \$ 21,847,000.00 | \$ 21,847,000.00 | \$ 21,847,000.00 |
| | 20 | 2038-2039 | 2038 | | | \$ 20,099,000.00 | \$ 20,099,000.00 | \$ 20,099,000.00 | \$ 20,099,000.00 |
| | 21 | 2039-2040 | 2039 | | | \$ 18,491,000.00 | \$ 18,491,000.00 | \$ 18,491,000.00 | \$ 18,491,000.00 |
| | 22 | 2040-2041 | 2040 | | | \$ 17,012,000.00 | \$ 17,012,000.00 | \$ 17,012,000.00 | \$ 17,012,000.00 |
| | 23 | 2041-2042 | 2041 | | | \$ 15,651,000.00 | \$ 15,651,000.00 | \$ 15,651,000.00 | \$ 15,651,000.00 |
| | 24 | 2042-2043 | 2042 | | | \$ 14,399,000.00 | \$ 14,399,000.00 | \$ 14,399,000.00 | \$ 14,399,000.00 |
| | 25 | 2043-2044 | 2043 | | | \$ 13,247,000.00 | \$ 13,247,000.00 | \$ 13,247,000.00 | \$ 13,247,000.00 |

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Date 3/28/2017
 Applicant Name Fiber Winds Holding, LLC
 ISD Name Lorenzo ISD

Form 50-296A

Revised May 2014

| | Year | School Year (YYYY-YYYY) | Tax Year (Actual tax year) YYYY | Construction | | Non-Qualifying Jobs | Qualifying Jobs | |
|---|---------------------|----------------------------|---------------------------------------|---|--|---|--|---|
| | | | | Column A Number of Construction FTE's or man-hours (specify) | Column B Average annual wage rates for construction workers | Column C Number of non-qualifying jobs applicant estimates it will create (cumulative) | Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative) | Column E Average annual wage of new qualifying jobs |
| Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i> | 0 | 2017-2018 | 2017 | 0 | \$ - | N/A | 0 | N/A |
| | 0 | 2018-2019 | 2018 | 75 FTE | \$ 52,364.00 | N/A | 0 | N/A |
| Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i> | 1 | 2019-2020 | 2019 | | | 0 | 3 | \$ 46,900.00 |
| | 2 | 2020-2021 | 2020 | | | 0 | 3 | \$ 46,900.00 |
| | 3 | 2021-2022 | 2021 | | | 0 | 3 | \$ 46,900.00 |
| | 4 | 2022-2023 | 2022 | | | 0 | 3 | \$ 46,900.00 |
| | 5 | 2023-2024 | 2023 | | | 0 | 3 | \$ 46,900.00 |
| | 6 | 2024-2025 | 2024 | | | 0 | 3 | \$ 46,900.00 |
| | 7 | 2025-2026 | 2025 | | | 0 | 3 | \$ 46,900.00 |
| | 8 | 2026-2027 | 2026 | | | 0 | 3 | \$ 46,900.00 |
| | 9 | 2027-2028 | 2027 | | | 0 | 3 | \$ 46,900.00 |
| 10 | 2028-2029 | 2028 | | | 0 | 3 | \$ 46,900.00 | |
| Years Following Value Limitation Period | 11 through 25 | 2028-2044 | 2028-2044 | | | 0 | 3 | \$ 46,900.00 |

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 Yes No
 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)
 If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Date 3/28/2017
 Applicant Name Fiber Winds Holding, LLC
 ISD Name Lorenzo ISD

Form 50-296A
 Revised May 2014

| State and Local Incentives for which the Applicant intends to apply (Estimated) | | | | | | |
|---|-------------------------------|---------------------------|---------------------|-----------------------------------|--|---------------------|
| Incentive Description | Taxing Entity (as applicable) | Beginning Year of Benefit | Duration of Benefit | Annual Tax Levy without Incentive | Annual Incentive | Annual Net Tax Levy |
| Tax Code Chapter 311 | County: | | | | | |
| | City: | | | | | |
| | Other: | | | | | |
| Tax Code Chapter 312 | Crosby County (Revising) | 2019 | 2028 | 10yr avg. = \$578,750 | 100% for 10 years with 1,000 per MW due at PILOT payment | \$80,000.00 |
| | City: | | | | | |
| | Other: | | | | | |
| Local Government Code Chapters 380/381 | County: | | | | | |
| | City: | | | | | |
| | Other: | | | | | |
| Freeport Exemptions | | | | | | |
| Non-Annexation Agreements | | | | | | |
| Enterprise Zone/Project | | | | | | |
| Economic Development Corporation | | | | | | |
| Texas Enterprise Fund | | | | | | |
| Employee Recruitment | | | | | | |
| Skills Development Fund | | | | | | |
| Training Facility Space and Equipment | | | | | | |
| Infrastructure Incentives | | | | | | |
| Permitting Assistance | | | | | | |
| Other: | | | | | | |
| Other: | | | | | | |
| Other: | | | | | | |
| Other: | | | | | | |
| | | | | TOTAL | \$ 578,570.00 | \$ 80,000.00 |

Additional information on incentives for this project:

Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here → Oran Hamilton
Print Name (Authorized School District Representative)

Superintendent
Title

sign here → *Oran Hamilton*
Signature (Authorized School District Representative)

4/7/17
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

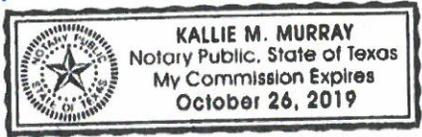
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here → Thomas Carbone
Print Name (Authorized Company Representative (Applicant))

President
Title

sign here → *[Signature]*
Signature (Authorized Company Representative (Applicant))

3/30/2017
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the
30th day of March 2017
Kallie M. Murray
Notary Public in and for the State of Texas
My Commission expires: 10/26/2019

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.