

Haskell County Appraisal District

PO Box 467 604 N 1st Street Haskell, TX 79521 940-864-3805 940-864-3075 Fax

June 7, 2016

Willow Springs Windfarm 401 N Michigan Ave. Suite 501 Chicago, IL 60611

Re: Separate Parcel Number for Road

Willow Springs Windfarm / Haskell County TX

Dear Representative of Willow Springs Windfarm:

It is our understanding that Willow Springs Windfarm, LLC conducted preliminary construction activity consisting of approximately 2015 linear feet of roads in Haskell County, Texas for the purposes of qualifying the wind energy project for the federal Production Tax Credit for Wind Energy. A preliminary depiction of said construction activity is attached hereto as Exhibit A.

This letter serves as notice that Willow Springs Windfarm, LLC will be assigned a different parcel number for the approximately 2015 linear feet of roads that were constructed in 2015 so that those improvements can be assessed and removed from any tax limitations Willow Springs Windfarm, LLC might enter into. Upon completion of the wind project, Willow Springs Windfarm, LLC will be required to provide:

- 1) The vesting deed for the owner of the parcel on which the road constructed in 2015 is located.
- 2) A final survey of the road length on the parcel.

Please contact the Haskell County Appraisal District with any questions.

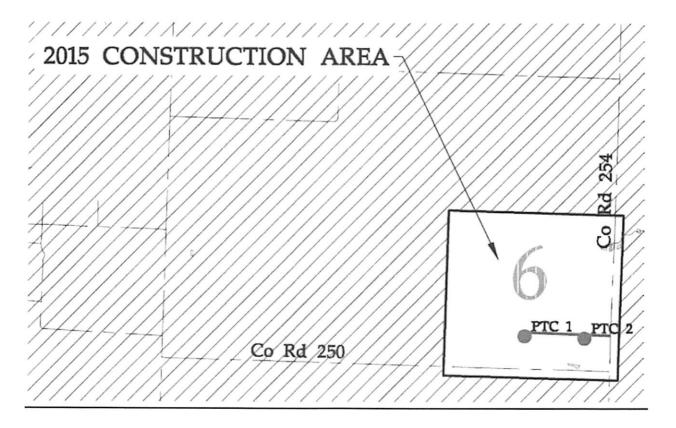
Regards,

Leah Robertson, RPA

eah hoberton

Chief Appraiser

Exhibit A



Date May 11 2016

ISD Name

Applicant Name Willow Springs Windfarm LLC

Willow Springs Windfarm LLC

Haskell CISD

Revised May 2014

PROPERTY INVESTMENT AMOUNTS (Estimated Investment in each year. Do not put cumulative totals.) Column C Column A Column B Column D Column E New investment (original cost) in tangible New investment made during this year in Tax Year Other investment made during this year Other investment made during this year buildings or permanent nonremovable personal property placed in service **Total Investment** (Fill in actual tax that will <u>not</u> become Qualified Property that will become Qualified Property {SEE during this year that will become Qualified components of buildings that will become (A+B+C+D) **School Year** year below) [SEE NOTE] NOTE] Property **Qualified Property** YYYY (YYYY-YYYY) Year Enter amounts from TOTAL row in Schedule A1 in the row below **TOTALS FROM SCHEDULE A1** Total Investment from Schedule A1* \$290,928,467 \$71,533 \$1,000,000 \$292,000,000 Each year prior to start of value limitation period** 2016-2017 2016 Insert as many rows as necessary \$71,533 \$71,533 Each year prior to start of value limitation period** 2017-2018 2017 Insert as many rows as necessary \$290,928,467 \$1,000,000 \$291,928,467 2018-2019 2018 2019 2019-2020 2020 3 2020-2021 2021-2022 2021 5 2022-2023 2022 \$0 Value limitation period*** 6 2023-2024 2023 \$2,000,000 \$2,000,000 2024 2024-2025 \$2,000,000 \$2,000,000 2025 2025-2026 \$2,000,000 \$2,000,000 2026 9 2026-2027 \$2,000,000 \$2,000,000 2027 10 2027-2028 \$2,000,000 \$0 \$0 \$2,000,000 Total Investment made through limitation \$290,928,467 \$1,000,000 \$10,071,533 \$302,000,000 2028-2029 2028 11 \$3,000,000 \$3,000,000 12 2029-2030 2029 \$3,000,000 \$3,000,000 Continue to maintain viable presence 13 2030-2031 2030 \$3,000,000 \$3,000,000 14 2031-2032 2031 \$3,000,000 \$3,000,000 15 2032 2032-2033 \$3,000,000 \$3,000,000 16 2033-2034 2033 \$3,000,000 \$3,000,000 17 2034 2034-2035 \$3,000,000 \$3,000,000 18 2035 2035-2036 \$3,000,000 \$3,000,000 19 2036-2037 2036 \$3,000,000 \$3,000,000 2037 20 2037-2038 Additional years for 25 year economic impact as required by \$3,000,000 \$3,000,000 313.026(c)(1) 21 2038 2038-2039 \$3,000,000 \$3,000,000 22 2039 2039-2040 \$3,000,000 \$3,000,000 23 2040-2041 2040 \$3,000,000 \$3,000,000 24 2041-2042 2041 \$3,000,000 \$3,000,000 25 2042-2043 \$3,000,000 \$3,000,000

^{*} All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

^{**} Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

^{***} If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Date May 11 2016

Applicant Name

ISD Name

Amendment No. 01-June 8, 2016

Willow Springs Windfarm, LLC

Haskell CISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Form 50-296A

Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
			<u>_</u>	Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district		Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016	Not eligible to become Qualified Property		\$71,533 [The only other investment made before filing complete application with district that may become Qualified Property is land.]		\$71,533	
Investment made after filing complete application with district, but before final board approval of application									
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period									
	QTP1	2017-2018	2017	\$290,928,467	\$1,000,000			\$291,928,467	
Complete tax years of qualifying time period									
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2				\$290,928,467	\$1,000,000	\$71,533		\$292,000,000	
· · · · · · · · · · · · · · · · · · ·				Enter amounts from TOTAL row above in Schedule A2					
Total Qualified Investment (sum of green cells				\$291,928,467					

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

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Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment that will not become qualified property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property, or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

May 11 2016 Amendment No. 01-June 8, 2016

Form 50-296A **Applicant Name** Willow Springs Windfarm LLC Haskell CISD Revised May 2014 **ISD Name**

PROPERTY INVESTMENT AMOUNTS (Estimated Investment in each year. Do not put cumulative totals.) Column A Column B Column C Column D Column E New investment (original cost) in tangible New investment made during this year in Tax Year Other investment made during this year Other investment made during this year personal property placed in service buildings or permanent nonremovable **Total Investment** (Fill in actual tax that will not become Qualified Property that will become Qualified Property {SEE during this year that will become Qualified components of buildings that will become (A+B+C+D) **School Year** year below) [SEE NOTE] NOTE] Property Qualified Property (YYYY-YYYY) YYYY Year Enter amounts from TOTAL row in Schedule A1 in the row below Total Investment from Schedule A1* **TOTALS FROM SCHEDULE A1** \$290,928,467 \$1,000,000 \$71,533 \$292,000,000 Each year prior to start of value limitation period** 2016-2017 2016 \$71,533 \$71,533 Each year prior to start of value limitation period** 0 2017-2018 2017 Insert as many rows as necessary \$290,928,467 \$1,000,000 \$291,928,467 \$0 2018-2019 2018 \$0 2 2019-2020 2019 \$0 \$0 \$0 \$0 3 2020-2021 2020 \$0 \$0 \$0 \$0 4 2021-2022 2021 \$0 \$0 5 2022-2023 2022 \$0 Value limitation period*** 6 2023-2024 2023 \$2,000,000 \$0 \$0 \$0 \$2,000,000 2024-2025 2024 \$2,000,000 \$2,000,000 8 2025-2026 2025 \$0 \$0 \$2,000,000 \$0 \$2,000,000 9 2026-2027 2026 \$0 \$0 \$2,000,000 \$0 \$2,000,000 10 2027-2028 2027 \$0 \$0 \$2,000,000 \$0 \$2,000,000 Total Investment made through limitation \$1,000,000 \$290,928,467 \$10,071,533 \$302,000,000 11 2028-2029 2028 \$3,000,000 \$3,000,000 12 2029-2030 2029 \$3,000,000 \$3,000,000 Continue to maintain viable presence 13 2030-2031 2030 \$3,000,000 \$3,000,000 14 2031-2032 2031 \$3,000,000 \$3,000,000 15 2032-2033 2032 \$3,000,000 \$3,000,000 16 2033-2034 2033 \$3,000,000 \$3,000,000 17 2034 2034-2035 \$3,000,000 \$3,000,000 18 2035-2036 2035 \$3,000,000 \$3,000,000 19 2036-2037 2036 \$3,000,000 \$3,000,000 20 2037-2038 2037 \$3,000,000 \$3,000,000 Additional years for 25 year economic impact as required by 313.026(c)(1) 21 2038-2039 2038 \$3,000,000 \$3,000,000 22 2039-2040 2039 \$3,000,000 \$3,000,000 23 2040-2041 2040 \$3,000,000 \$3,000,000 24 2041 2041-2042 \$3,000,000 \$3,000,000 25 2042-2043 2042 \$3,000,000 \$3,000,000

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Date

- Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
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^{***} If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print Bill Alcero	Superintendent
Print Name (Authorized School Descrict Representative)	Title
sign here lellar	lo-8-16
Signature (Authorized School District Representative)	Oate
Authorized Company Representative (Applicant) Signatu	re and Notarization
	rpose of filing this application. I understand that this application is a government

2.

37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

Print Name (Authorized Company Representative (Applicant))	VICE PRESIDENT
Signalure (Authorized Company Representative (Applicant))	6/7/2016s
TREVOR M SHOELY My Commission Expires January 9, 2019	GIVEN under my hand and seal of office this, the That day of Sune 2016 The May of Ma
(Notary Seal)	Notary Public in and for the State of Texas My Commission expires:

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.