

PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	--	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016	Not eligible to become Qualified Property		\$0	[The only other investment made before filing complete application with district that may become Qualified Property is land.]	\$0
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$928,432				\$928,432
Complete tax years of qualifying time period	QTP1	2017-2018	2017	\$320,750,000	\$1,000,000			\$321,750,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$321,678,432	\$1,000,000			\$322,678,432
Enter amounts from TOTAL row above in Schedule A2								
Total Qualified Investment (sum of green cells)				\$322,678,432				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Date		May 23 2016		Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)				
Applicant Name		Dermott Wind, LLC		Form 50-296A				
ISD Name		Snyder ISD		Revised May 2014				
PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property {SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$321,678,432	\$1,000,000			\$322,678,432
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2016-2017	2016	\$928,432	\$0	\$0	\$0	\$928,432
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2017-2018	2017	\$320,750,000	\$1,000,000	\$0	\$0	\$321,750,000
Value limitation period***	1	2018-2019	2018	\$0	\$0	\$0	\$0	\$0
	2	2019-2020	2019	\$0	\$0	\$0	\$0	\$0
	3	2020-2021	2020	\$0	\$0	\$0	\$0	\$0
	4	2021-2022	2021	\$0	\$0	\$0	\$0	\$0
	5	2022-2023	2022	\$0	\$0	\$0	\$0	\$0
	6	2023-2024	2023	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	7	2024-2025	2024	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	8	2025-2026	2025	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	9	2026-2027	2026	\$0	\$0	\$2,000,000	\$0	\$2,000,000
	10	2027-2028	2027	\$0	\$0	\$2,000,000	\$0	\$2,000,000
Total Investment made through limitation				\$321,678,432	\$1,000,000	\$10,000,000	\$0	\$332,678,432
Continue to maintain viable presence	11	2028-2029	2028			\$3,000,000		\$3,000,000
	12	2029-2030	2029			\$3,000,000		\$3,000,000
	13	2030-2031	2030			\$3,000,000		\$3,000,000
	14	2031-2032	2031			\$3,000,000		\$3,000,000
	15	2032-2033	2032			\$3,000,000		\$3,000,000
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2033-2034	2033			\$3,000,000		\$3,000,000
	17	2034-2035	2034			\$3,000,000		\$3,000,000
	18	2035-2036	2035			\$3,000,000		\$3,000,000
	19	2036-2037	2036			\$3,000,000		\$3,000,000
	20	2037-2038	2037			\$3,000,000		\$3,000,000
	21	2038-2039	2038			\$3,000,000		\$3,000,000
	22	2039-2040	2039			\$3,000,000		\$3,000,000
	23	2040-2041	2040			\$3,000,000		\$3,000,000
	24	2041-2042	2041			\$3,000,000		\$3,000,000
	25	2042-2043	2042			\$3,000,000		\$3,000,000

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the **first row**.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were **not** captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investmtns in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

May 23 2016

Applicant Name

Dermott Wind, LLC

Form 50-296A

ISD Name

Snyder ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2016-2017	2016	\$0	-	-	-	-	-
Each year prior to start of Value Limitation Period	0	2017-2018	2017	\$0	-	\$928,432	\$464,216	\$464,216	\$464,216
Value Limitation Period	1	2018-2019	2018	\$0	\$1,000,000	\$315,244,863	\$316,244,863	\$316,244,863	\$30,000,000
	2	2019-2020	2019	\$0	\$940,000	\$296,330,172	\$297,270,172	\$297,270,172	\$30,000,000
	3	2020-2021	2020	\$0	\$883,600	\$278,550,361	\$279,433,961	\$279,433,961	\$30,000,000
	4	2021-2022	2021	\$0	\$830,584	\$261,837,340	\$262,667,924	\$262,667,924	\$30,000,000
	5	2022-2023	2022	\$0	\$780,749	\$246,127,099	\$246,907,848	\$246,907,848	\$30,000,000
	6	2023-2024	2023	\$0	\$733,904	\$231,359,473	\$232,093,377	\$232,093,377	\$30,000,000
	7	2024-2025	2024	\$0	\$689,870	\$217,477,905	\$218,167,775	\$218,167,775	\$30,000,000
	8	2025-2026	2025	\$0	\$648,478	\$204,429,231	\$205,077,708	\$205,077,708	\$30,000,000
	9	2026-2027	2026	\$0	\$609,569	\$192,163,477	\$192,773,046	\$192,773,046	\$30,000,000
	10	2027-2028	2027	\$0	\$572,995	\$180,633,668	\$181,206,663	\$181,206,663	\$30,000,000
Continue to maintain viable presence	11	2028-2029	2028	\$0	\$538,615	\$169,795,648	\$170,334,263	\$170,334,263	\$170,334,263
	12	2029-2030	2029	\$0	\$506,298	\$159,607,909	\$160,114,207	\$160,114,207	\$160,114,207
	13	2030-2031	2030	\$0	\$475,920	\$150,031,435	\$150,507,355	\$150,507,355	\$150,507,355
	14	2031-2032	2031	\$0	\$447,365	\$141,029,549	\$141,476,914	\$141,476,914	\$141,476,914
	15	2032-2033	2032	\$0	\$420,523	\$132,567,776	\$132,988,299	\$132,988,299	\$132,988,299
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2033-2034	2033	\$0	\$395,292	\$124,613,709	\$125,009,001	\$125,009,001	\$125,009,001
	17	2034-2035	2034	\$0	\$371,574	\$117,136,887	\$117,508,461	\$117,508,461	\$117,508,461
	18	2035-2036	2035	\$0	\$349,280	\$110,108,673	\$110,457,953	\$110,457,953	\$110,457,953
	19	2036-2037	2036	\$0	\$328,323	\$103,502,153	\$103,830,476	\$103,830,476	\$103,830,476
	20	2037-2038	2037	\$0	\$308,624	\$97,292,024	\$97,600,647	\$97,600,647	\$97,600,647
	21	2038-2039	2038	\$0	\$300,000	\$87,300,000	\$87,600,000	\$87,600,000	\$87,600,000
	22	2039-2040	2039	\$0	\$300,000	\$87,300,000	\$87,600,000	\$87,600,000	\$87,600,000
	23	2040-2041	2040	\$0	\$300,000	\$87,300,000	\$87,600,000	\$87,600,000	\$87,600,000
	24	2041-2042	2041	\$0	\$300,000	\$87,300,000	\$87,600,000	\$87,600,000	\$87,600,000
	25	2042-2043	2042	\$0	\$300,000	\$87,300,000	\$87,600,000	\$87,600,000	\$87,600,000

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

				Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2016-2017	2016	10 FTEs	40,000	0	0	
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017	200 FTEs	40,000	0	0	
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2018-2019	2018	N/A	N/A	0	6	45,000
	2	2019-2020	2019	N/A	N/A	0	6	45,000
	3	2020-2021	2020	N/A	N/A	0	6	45,000
	4	2021-2022	2021	N/A	N/A	0	6	45,000
	5	2022-2023	2022	N/A	N/A	0	6	45,000
	6	2023-2024	2023	N/A	N/A	0	6	45,000
	7	2024-2025	2024	N/A	N/A	0	6	45,000
	8	2025-2026	2025	N/A	N/A	0	6	45,000
	9	2026-2027	2026	N/A	N/A	0	6	45,000
	10	2027-2028	2027	N/A	N/A	0	6	45,000
Years Following Value Limitation Period	11 through 25	2028-2043	2028-2042			0	6	45,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
Only include jobs on the project site in this school district.

C1.

Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)

If yes, answer the following two questions:

C1a.

Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b.

Will the applicant avail itself of the provision in 313.021(3)(F)?

x

Yes

No

x

Yes

No

Yes

x

No

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County: Scurry County	2018	10 years	\$715,600	\$462,600	\$253,000
	City:	N/A	N/A	N/A	N/A	N/A
	Other: Scurry County Hospital District	2018	10 Years	\$567,561	\$365,161	\$202,400
	Other: Western Texas College	2018	10 Years	\$732,372	\$474,312	\$258,060
Local Government Code Chapters 380/381	County:	N/A	N/A	N/A	N/A	N/A
	City:	N/A	N/A	N/A	N/A	N/A
	Other:	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A		N/A	
Texas Enterprise Fund	N/A	N/A	N/A		N/A	
Employee Recruitment	N/A	N/A	N/A		N/A	
Skills Development Fund	N/A	N/A	N/A		N/A	
Training Facility Space and Equipment	N/A	N/A	N/A		N/A	
Infrastructure Incentives	N/A	N/A	N/A		N/A	
Permitting Assistance	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
Other:	N/A	N/A	N/A		N/A	
TOTAL				\$2,015,533	\$1,302,073	\$713,460

Additional information on incentives for this project:

Terms with Scurry County, Scurry County Hospital District, and Western Texas College have been finalized.

Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print
here

Jim Kirkland
Print Name (Authorized School District Representative)

Superintendent

Title

sign
here

Jim Kirkland
Signature (Authorized School District Representative)

6/6/2016
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print
here

Philip Moore
Print Name (Authorized Company Representative (Applicant))

Vice President, Development

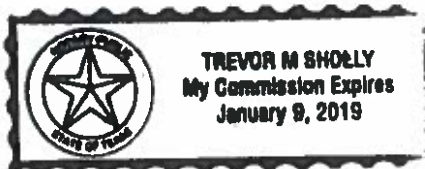
Title

sign
here

Philip Moore
Signature (Authorized Company Representative (Applicant))

05/27/2016

Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

27th day of May, 2016

Trevor M Sholly
Notary Public in and for the State of Texas

My Commission expires: 1/9/19

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.