Blake G. Powell Sara Hardner Leon Darrick W. Eugene Michelle Alcala Mackenzie Lewis Casandra Johnson William C. Bednar, Of Counsel



Jay Youngblood Tyler, Texas

John J. Janssen, Ph.D. Corpus Christi, Texas

> Geneva L. Taylor Houston, Texas

Rick W. Powell Pittsburg/Lewisville, Texas

May 2, 2018

Via Electronic Mail: <u>Desiree.Caufield@cpa.texas.gov</u> And U.S. First Class Mail

Ms. Desiree Caufield Local Government Assistance & Economic Analysis Texas Comptroller of Public Accounts 111 E. 17th Street Austin, Texas 78774

> Re: Amendment to the Application for Limitation on Appraised Value of Property for School District Maintenance and Operations Taxes between the Pecos-Barstow-Toyah Independent School District and Brazos Delaware, LLC, Agreement #1127

Dear Local Government Assistance and Economic Analysis Division:

On April 19, 2018, the Pecos-Barstow-Toyah Independent School District (the "District") received an Amendment to the Application for Chapter 313 Value Limitation Agreement #1127 from Brazos Delaware, LLC. The Amendment in intended to expand the project, which will increase the Qualified Investment by approximately \$85,000,000. I enclose a hardcopy and electronic copy of the Amended Application. The District respectfully requests that your office prepare an economic impact study on this Amended Application. Please note the following changes in the Amended Application:

Application Section 9

Item 8 has been amended to reflect the date that new buildings and/or improvements will be placed in service, changing from December 2017 to January 2019.

Application Section 14

Item 4 has been amended to reflect 13 new qualifying jobs the Applicant is committed to create.

Application Section 16

A new signature page is attached.

Tab 4

This section has been amended to reflect the expansion of the Qualified Investment.

Tab 11

An updated map of the Qualified Property within the Reinvestment Zone is included.

Tab 14

Schedules A1–D have been amended to reflect the new value of the total Qualified Investment.

f: 713-485-0169

Thank you in advance for your kind attention to this matter.

Respectfully submitted,

Sara H. Leon

SHL:sl

Encl.

cc: John Huddleston, Chief Appraiser Reeves County Appraisal District Post Office Box 1229 Pecos, Texas 79772

> Via Electronic Mail: <u>butler@brazosmidstream.com</u> Mr. William Butler, Chief Financial Officer Brazos Midstream Holdings, LLC

Via Electronic Mail: Mike@keatax.com Mr. Mike Fry, Director K.E. Andrews

Via Electronic Mail: <u>mwatts@pbtisd.esc18.net</u>
Mr. Maxie Watts, Superintendent of Schools
Pecos-Barstow-Toyah Independent School District

Date Submitted: 05 / 02 / 2018

Application for Appraised Value Limitation on Qualified Property



S	ECTION 9: Projected Timeline
1.	Application approval by school board
	Commencement of construction
	Beginning of qualifying time period
4.	First year of limitation
5.	Begin hiring new employees
	Commencement of commercial operations
7.	Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)?
	Note: Improvements made before that time may not be considered qualified property.
8.	When do you anticipate the new buildings or improvements will be placed in service?
S	ECTION 10: The Property
1.	Identify county or counties in which the proposed project will be located
2.	Identify Central Appraisal District (CAD) that will be responsible for appraising the property
	Will this CAD be acting on behalf of another CAD to appraise this property?
	List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
	County: City:
	(Name, tax rate and percent of project) (Name, tax rate and percent of project)
	Hospital District: Water District: (Name, tax rate and percent of project) (Name, tax rate and percent of project)
	Other (describe): Other (describe):
	(Name, tax rate and percent of project) (Name, tax rate and percent of project)
5.	Is the project located entirely within the ISD listed in Section 1?
6	5a. If no, attach in Tab 6 additional information on the project scope and size to assist in the economic analysis. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least
0.	one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)?
	6a. If yes, attach in Tab 6 supporting documentation from the Office of the Governor.
	ECTION 11: Investment
tio	OTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school strict. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/ .
1.	At the time of application, what is the estimated minimum qualified investment required for this school district?
2.	What is the amount of appraised value limitation for which you are applying?
	Note: The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3.	Does the qualified investment meet the requirements of Tax Code §313.021(1)?
4.	 Attach a description of the qualified investment [See §313.021(1).] The description must include: a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7); a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
	 c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5.	Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period?

AMENDMENT 1

Date Submitted: 05 / 02 / 2018

Application for Appraised Value Limitation on Qualified Property



S	ECTION 14: Wage and Employment Information
1.	What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)?
2.	What is the last complete calendar quarter before application review start date:
	First Quarter Second Quarter Third Quarter Fourth Quarter of
3.	What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)?
	Note: For job definitions see TAC §9.1051 and Tax Code §313.021(3).
4.	What is the number of new qualifying jobs you are committing to create?
5.	What is the number of new non-qualifying jobs you are estimating you will create?
6.	Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)?
	6a. If yes, attach evidence in Tab 12 documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
7.	Attach in Tab 13 the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application) See TAC §9.1051(21) and (22).
	a. Average weekly wage for all jobs (all industries) in the county is
	b. 110% of the average weekly wage for manufacturing jobs in the county is
	c. 110% of the average weekly wage for manufacturing jobs in the region is
8.	Which Tax Code section are you using to estimate the qualifying job wage standard required for this project?
9.	What is the minimum required annual wage for each qualifying job based on the qualified property?
10.	What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property?
11.	Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? Yes No
12.	Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.021(3)(F)?
	12a. If yes, attach in Tab 12 supporting documentation from the TWC, pursuant to §313.021(3)(F).
13	Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements?
	13a. If yes, attach in Tab 6 supporting documentation including a list of qualifying jobs in the other school district(s).
0	FCTION 15: Economic Impact

- Complete and attach Schedules A1, A2, B, C, and D in Tab 14. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
- 2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in Tab 15. (not required)
- 3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in Tab 15.

DETAILED PROJECT DESCRIPTION OF QUALIFIED INVESTMENT PECOS-BARSTOW-TOYAH INDEPENDENT SCHOOL DISTRICT

Date Submitted: 05 / 02 / 2018

Brazos Delaware, LLC (or "the Company") is a midstream energy company, whose primary activities include gas and crude gathering, treating, terminals and processing. With an initial focus on Texas and the adjoining states of New Mexico and Oklahoma, Brazos desires to ensure constrained producers reliable access to high value markets.

Oklahoma New Mexico Texas

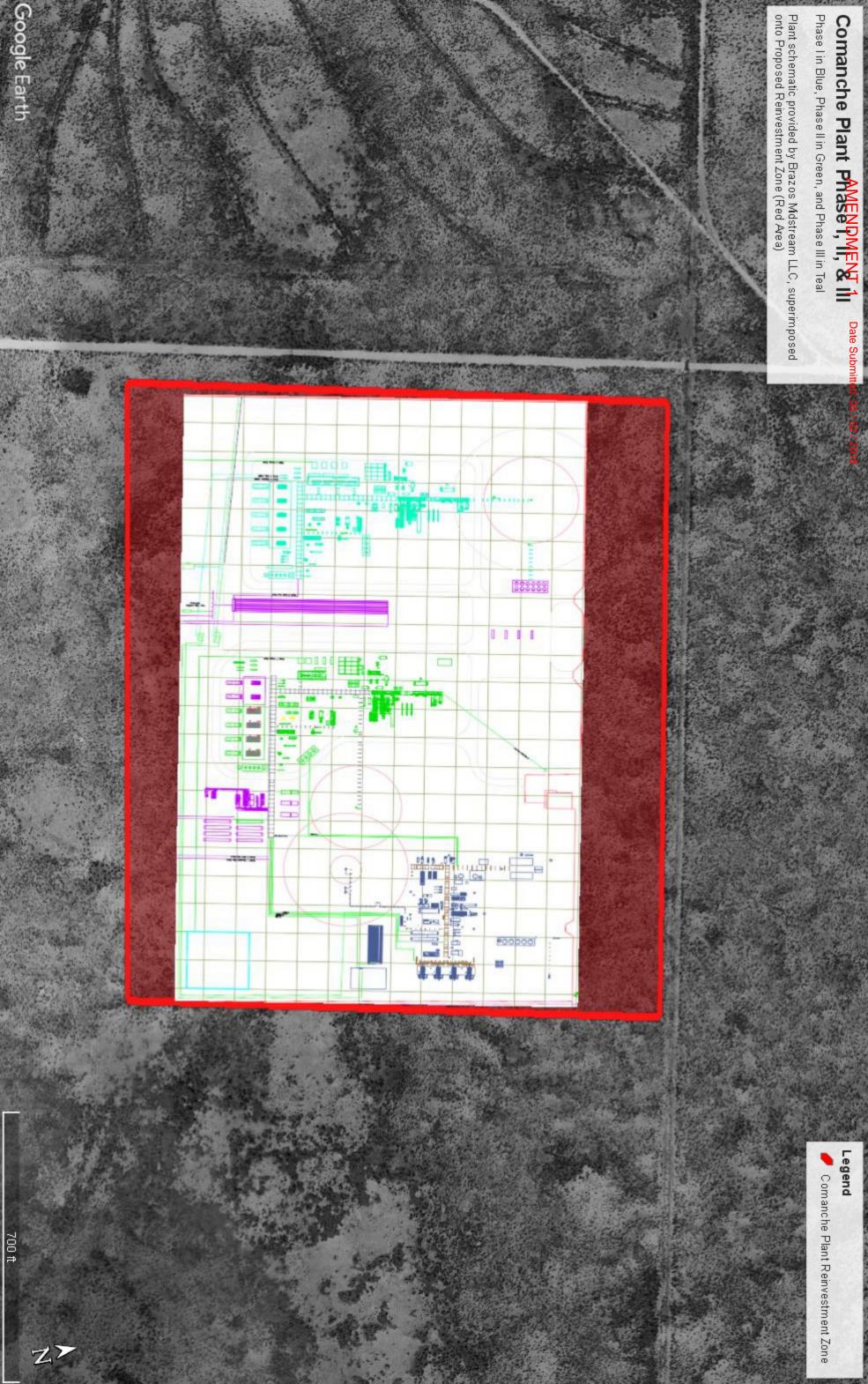
Proposed Project Description

Brazos Delaware, LLC proposes to build a new (Phase I) 60 MMcf/d Gas Processing Plant, (Phase II) a 200MMcf/d Gas Processing Plant in Pecos-Barstow-Toyah ISD/Reeves County, Texas. Projected timeline for Brazos to start construction is July of 2016 and start hiring the new employees in August of 2016. This should allow for an estimated completion and commencement date of Phase I, II, and III by January of 2019. The feedstock for our processing facility will be raw natural gas, which exists in mixtures with other hydrocarbons, brought directly from underground to wellheads and then gathered through pipeline systems to the inlet of our facility. Our facility will use cryogenic processes to manufacture various hydrocarbons and fluids from raw natural gas, to produce what is known as dry natural gas, which is both cleaner and purer. The "products" of the facility will therefore include natural gas liquids ("NGLs"), consisting of ethane, propane, butane, and pentanes, as well as a 'pipeline quality' dry natural gas stream.

Cryogenic Natural Gas Processing Plants

The Comanche Plant would include the installation of three (3) refrigerated cryogenic gas plants. (Phase I 60MMcf/d, Phase II 200MMcf/d, and Phase III 200MMcf/d). If completed, the Comanche Gas Processing Plant will be designed to process 460MMcf/d of gas and would include the following components, providing long-term processing, compression and residue gas takeaway:

- Buildings, Foundations, Inlet Separator, Amine Unit, Boilers, Heat Exchangers, Natural Gas/Air/H2O
 Piping, Control
- Valves, Dehydration Units, Knock Out Drums, Slug Catcher, Compressors, Vessels, Heat Exchanger, SCADA plus Controls.
- Environmental: (A) Flare-Stack, Scrubber, and Leak Detection; (L) Liners, Containment.



Form 50-296A

Pecos-Barstow-Toyah ISD AMENDMENT 1

ISD Name

Applicant Name

Brazos Delaware, LLC

	AZ	Effer amounts from 101AL fow above in schedule Az	cute					
\$ 235,000,000.00	· ·	\$		\$ 235,000,000.00 \$	ow in Schedule A2]	eriod [ENTER this r	h Qualifying Time P	Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]
•	· ·	φ,	6	\$ 85,000,000.00	2018	2018-2019	QTP2	on selection for the selection of the selection of
\$ 95,000,000.00	· ·	φ,	ω	\$ 95,000,000.00	2017	2017-2018	QTP1	Complete tay years of qualifying time period
\$ 55,000,000.00	· ·		.	\$ 55,000,000.00			period)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period
					2016	2016-2017	year of the qualifying time period (assuming no deferrals of	Investment made after filing complete application with district, but before final board approval of application
	[The only other investment made before filing complete application with district that may become Qualified Property is land.]		Not eligible to become Qualified Property	Not eligible to becon		т ф	Year preceding the	Investment made before filing complete application with district
Total Investment (Sum of Columns A+B+C+D)	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Other new investment made during this year that Other new investment made during this year that will not become Qualified Property [SEE may become Qualified Property [SEE NOTE]	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	New investment (original cost) intangible personal property placed in service during this year that will become Qualified Property	Tax Year (Fill in actual tax year below) YYYY	School Year (YYYY-YYYY)	Year	
Column E	Column D	Column C	Column B	Column A				
			(Estimated Investment in each year. Do not put cumulative totals.)	(Estimated Investment				
			PROPERTY INVESTMENT AMOUNTS	PROPER:				

For All Columns: List amount invested each year, not cumulative totals.

Total Qualified Investment (sum of green cells)

235,000,000.00

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application can become qualified property.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not ceating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2. Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

ISD Name

Pecos-Barstow-Toyah ISD

Applicant Name Brazos Delaware, LLC

AMENDMENT 1

Form 50-296A

				313.026(c)(1)	Additional years for 25 year economic impact as required by							Continue to maintain viable presence								value illination poned	Value limitation period***					Each year prior to start of value limitation period*** theart as many rows as necessary	Each year prior to start of value limitation period*** hser as many rows as necessary	Total Investment from Schedule A1*					
	25	23	22	21	20	19	18	17	16	15	14	13	12	11	Tot	10	9	8	7	6	Ŋ	4	ω	2	_	0	0	1		Year			
-	2047-2042	2040-2041	2039-2040	2038-2039	2037-2038	2036-2037	2035-2036	2034-2035	2033-2034	2032-2033	2031-2032	2030-2031	2029-2030	2028-2029	Total Investment made through limitation	2027-2028	2026-2027	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	TOTALS FROM		School Year (YYYY-YYYY)			
	2047	2040	2039	2038	2037	2036	2035	2034	2033	2032	2031	2030	2029	2028	through limitation	2027	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	TOTALS FROM SCHEDULE A1		Tax Year (Fill in actual tax year below) YYYYY			
															\$ 235,000,000.00										\$ 85,000,000.00	\$ 95,000,000.00	\$ 55,000,000.00	\$ 150,000,000.00		New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column A	(Estimated Investment in each	PROPERTY INV
																													Enter amounts	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column B	(Estimated Investment in each year. Do not put cumulative totals.)	PROPERTY INVESTMENT AMOUNTS
																													from TOTAL row in Schedule A1 in the row below	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column C		
																													w below	Other investment made during this year that will become Qualified Property (SEE NOTE)	Column D		
															\$ 235,000,000.00										\$ 85,000,000.00	\$ 95,000,000.00	\$ 55,000,000.00	\$ 150,000,000.00		Total Investment (A+B+C+D)	Column E		

^{*} All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

^{**} Only investment made during deferals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year pior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1. *** If your qualifying time period will overlap your value limitation period, do not also include investments/years that werenot captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.02(1() but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application. Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Applicant Name

AMENDISCHEDULE B: Estimated Market And Taxable Value (of Qualified Property Only)

Date Submitted: 05 / 02 / 2018 Form 50-296A

Revised Feb 2014

Name			Pecos-Ba	Pecos-Barstow-Tovah ISD					Revised Feb 2014
				,	Qualified Property			Estimated Taxable Value	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period	0	2016-2017	2016	((·	⇔	⇔	.
Each year prior to start of Value Limitation Period	0	2017-2018	2017	\$	\$	\$ 45,000,000.00	\$ 45,000,000.00	\$ 45,000,000.00	\$ 45,000,000.00
	1	2018-2019	2018	\$ -	\$	\$ 135,000,000.00	1	1	\$ 30,000,000.00
	2	2019-2020	2019	\$	φ .	\$ 235,000,000.00	\$ 235,000,000.00	\$ 235,000,000.00	\$ 30,000,000.00
	ω	2020-2021	2020	\$	()	\$ 225,600,000.00	\$ 225,600,000.00	\$ 225,600,000.00	\$ 30,000,000.00
	4	2021-2022	2021	\$	⇔	\$ 216,200,000.00			\$ 30,000,000.00
Value I imitation Period	5	2022-2023	2022	\$	θ-	\$ 206,800,000.00	\$ 206,800,000.00		\$ 30,000,000.00
אמומל בוווומווסוו ו	6	2023-2024	2023	\$	φ .	\$ 197,400,000.00	\$ 197,400,000.00	\$ 197,400,000.00	\$ 30,000,000.00
	7	2024-2025	2024	()	\$	\$ 188,000,000.00	\$ 188,000,000.00	\$ 188,000,000.00	\$ 30,000,000.00
	8	2025-2026	2025	()	()	\$ 178,600,000.00	\$ 178,600,000.00	\$ 178,600,000.00	\$ 30,000,000.00
	9	2026-2027	2026	()	()	\$ 169,200,000.00	\$ 169,200,000.00	\$ 169,200,000.00	\$ 30,000,000.00
	10	2027-2028	2027	'	()	\$ 159,800,000.00	\$ 159,800,000.00	\$ 159,800,000.00	\$ 30,000,000.00
	11	2028-2029	2028	()	()	\$ 150,400,000.00	\$ 150,400,000.00	\$ 150,400,000.00	\$ 150,400,000.00
	12	2029-2030	2029	()	∨	\$ 141,000,000.00	\$ 141,000,000.00	\$ 141,000,000.00	\$ 141,000,000.00
viable presence	13	2030-2031	2030	()	()	\$ 131,600,000.00	\$ 131,600,000.00	\$ 131,600,000.00	\$ 131,600,000.00
	14	2031-2032	2031	()	∨	\$ 122,200,000.00	\$ 122,200,000.00	\$ 122,200,000.00	\$ 122,200,000.00
	15	2032-2033	2032	()	\$	\$ 112,800,000.00	\$ 112,800,000.00	\$ 112,800,000.00	\$ 112,800,000.00
	16	2033-2034	2033	()	()	\$ 103,400,000.00	\$ 103,400,000.00	\$ 103,400,000.00	\$ 103,400,000.00
	17	2034-2035	2034	\$	()	\$ 94,000,000.00	\$ 94,000,000.00	\$ 94,000,000.00	\$ 94,000,000.00
	18	2035-2036	2035	()	∨	\$ 84,600,000.00	\$ 84,600,000.00	\$ 84,600,000.00	\$ 84,600,000.00
Additional years for	19	2036-2037	2036	()	\$	\$ 75,200,000.00	\$ 75,200,000.00	\$ 75,200,000.00	\$ 75,200,000.00
25 year economic impact	t 20	2037-2038	2037	\$	\$	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00
as required by 313 026(c)(1)	21	2038-2039	2038	\$	\$	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00
0.0.000	22	2039-2040	2039	()	∨	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00
	23	2040-2041	2040	\$	∨	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00
	24	2041-2042	2041	\$	∨	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00
	25	2042-2043	2042	\$ -	\$ -	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00	\$ 58,750,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. Only include market value for eligible property on this schedule.

Schedule C: Employment Information

ISD Name **Applicant Name**

Brazos Delaware, LLC Pecos-Barstow-Toyah ISD Qualifying Jobs Form 50-296A Revised Feb 2014

				Const	Construction	Non-Qualifying Jobs	Qualifying Jobs	ng Jobs
				Column A	Column B	Column C	Column D	Column E
	Year	School Year	Tax Year (Actual tax year)	Number of Construction FTE's or man-hours (specify)	Average annual wage rates for construction workers	Number of non-qualifying jobs applicant estimates it will create (cumulative)	Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period Inser as many rows as necessary	0	2016-2017	2016	75 FTE	\$ 55,000.00	N/A	0	VA
Each year prior to start of Value Limitation Period Insert as many rows as necessary	0	2017-2018	2017	125 FTE	\$ 55,000.00	A/N	σ	\$ 54,115.60
	_	2018-2019	2018	125 FTE	\$ 55,000.00	A/N	13	\$ 54,115.60
	2	2019-2020	2019			W/N	13	\$ 54,115.60
	3	2020-2021	2020			N/A	13	\$ 54,115.60
	4	2021-2022	2021			N/A	13	\$ 54,115.60
Value Limitation Period The qualifying time period could overlap the	5	2022-2023	2022			N/A	13	\$ 54,115.60
value limitation period.	6	2023-2024	2023			N/A	13	\$ 54,115.60
	7	2024-2025	2024			N/A	13	\$ 54,115.60
	8	2025-2026	2025			N/A	13	\$ 54,115.60
	9	2026-2027	2026			N/A	13	\$ 54,115.60
	10	2027-2028	2027			A/N	13	\$ 54,115.60
Years Following Value Limitation Period	11 through 26	2028-2043	2028-2043			N/A	13	\$ 54,115.60
Notoo) 	0 1051 for dofinition	Notes Coo HAD 0 1054 for definition of the qualifying jobs					

Notes: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts)

If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

	(V)	ò

Yes



S

S

S

Yes Yes

Schedule D: Other Incentives (Estimated)

Applicant Name ISD Name

Brazos Delaware, LLC Pecos-Barstow-Toyah ISD

Form 50-296A

Revised Feb 2014

	Other:	Other:	Other:	Other:	Permitting Assistance	Infrastructure Incentives	Training Facility Space and Equipment	Skills Development Fund	Employee Recruitment	Texas Enterprise Fund	Economic Development Corporation	Enterprise Zone/Project	Non-Annexation Agreements	Freeport Exemptions		Local Government Code Chapters			Tax Code Chapter 312			Tax Code Chapter 311		Incentive Description	
							nt								Other:	City:	County:	Other:	City:	County: Reeves County	Other:	City:	County:	Taxing Entity (as applicable)	State and Loca
																				2018				Beginning Year of Benefit	State and Local Incentives for which the Applicant intends to apply (Estimated)
TOTAL \$																				2022				Duration of Benefit	Applicant intends to app
\$ 1,441,244.00																				\$ 1,441,244.00				Annual Tax Levy without Incentive	oly (Estimated)
																				Avg 50% Per Yr				Annual Incentive	
\$ 720,622.00																				\$ 720,622.00				Annual Net Tax Levy	

Additional information on incentives for this project:



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in **Tab 17**. **NOTE**: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here	Maxie Watts	Superintendent of Schools
	Print Name (Authorized School District Representative)	Title
sign here	Marie Watto	04 / 19 / 2018
	Signature (Authorized School District Representative)	Date
Authoriz	red Company Panrocontoting (Applicant) Company	

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here	William Butler	CFO	
	Print Name (Authorized Company Representative (Applicant))	Title	
sign here	MIM	3/22/18	
	Signature (Authorized Company Representative (Applicant))	Date	eter-
	MINIMAN, CHEANIVATH CENTRAL	GIVEN under my hand and seal of office this, the	
	SUSAN KATHLEEN WILLIAMS NOTARY PUBLIC STATE OF TEXAS	22nd day of March 2018	
	COMM. EXP. 09-28-2019 NOTARY ID 13038504-6	day of Narch . 2018	
		Solvillams	
		Notary Public in and for the State of Texas	

(Notary Seal)

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

My Commission expires: 9128/2019