

Grandview Wind Farm III, LLC

September 2, 2016

Mr. Blair Brown, Superintendent
Panhandle Independent School District
101 Elsie Avenue
Panhandle, Texas 79068

Mr. Glenn Hegar
Texas Comptroller of Public Accounts
P.O. Box 13528, Capitol Station
Austin, Texas 78711-3528

Re: Amended, Restated and Supplemented Request for Amendment to that certain Limitation on Appraised Value Agreement (Texas Comptroller's Applications No. 1107) for Panhandle Independent School District, by and between Panhandle Independent School District and Grandview Wind Farm III, LLC, as the "Applicant" (the "Agreement", the capitalized terms used herein, but not otherwise defined herein being used herein as defined in the Agreement)

Gentlemen:

Please accept this letter as Grandview Wind Farm III, LLC's (the "Applicant") amended, restated and supplemented request to Panhandle Independent School District (the "District") and the Texas Comptroller of Public Accounts (the "Comptroller") to amend Section 2.3.D. (Tax Limitation Period), Section 2.3.E. (Final Termination Date), and the Limitation Pre-Years, the Limitation Period, and the Period for Maintaining a Viable Presence included in Exhibit 4 of the above-referenced Agreement, all as authorized by and pursuant to Section 10.2 of the Agreement and Texas Comptroller Rule §9.1054(g) (34 TEXAS ADMIN. CODE § 9.1054(g)) as in effect on the date when the Application (as defined herein) was determined to be complete. Specifically, this letter is intended to provide the Comptroller and the District with such additional information including certain amended pages and schedules to the original Application (as previously amended and supplement and as more particularly defined below). We have attached the following amended pages and schedules to the Application:

- Revised form 50-296-A Application pages 5 and 8 as follows:
 - Section 9, Questions 4, 5, 6, and 8, Page 5. Amendments to the Projected Timeline to amend the First Year of Limitation, the date to begin hiring new employees, commencement of Commercial Operation, and the anticipated date when the new buildings and/or improvements will be placed in service.
 - Section 17, Page 8 and Tab 17: A new signature page certifying to the supplemental information that has been provided.
- Tab 4: A supplemented Detailed Project Description has been provided with the sole change being to change the anticipated Project completion date from the fourth quarter of

2016 to the fourth quarter of 2018. Both dates are within the existing Qualifying Time Period.

- Tab 14: Schedules. Amendments to Schedules A1, A2, B, C, and D caused by the changes made to the Section 9 Projected Timeline.

More specifically, while the Agreement correctly defines the Qualifying Time Period as a 2-plus Tax Year period in accordance with § 313.021(4)(A) of the Texas Tax Code, the Application and Section 2.3.D. (Tax Limitation Period), Section 2.3.E. (Final Termination Date), and the Limitation Pre-Years, the Limitation Period, and the Period for Maintaining a Viable Presence included in Exhibit 4 to the Agreement identify the Tax Limitation Period as commencing on January 1, 2017, which was the originally projected first Tax Year after the anticipated Commercial Operation date; however, Commercial Operation is no longer anticipated to be completed by such date. Section 313.027(a-1)(2) of the Texas Tax Code specifies the dates when the Tax Limitation Period may begin.¹ The Tax Limitations Period for the Agreement should commence on January 1, 2019, which is January 1 of the first tax year that begins after the Qualifying Time Period. As a result, the 10-year Tax Limitation Period and the post-year Period for Maintaining a Viable Presence, and the Final Termination Date for the Agreement are incorrect by 2 year. The amended Tax Limitation Period, Limitation Pre-Years, the Limitation Period, and the Period for Maintaining a Viable Presence are reflected in Exhibit 4 which is included in the attached draft Amendment.

This letter is intended to (a) submit to the District and the Comptroller a written request to (a) amend Section 2.3.D. (Tax Limitation Period), Section 2.3.E. (Final Termination Date), and the Limitation Pre-Years, the Limitation Period, and the Period for Maintaining a Viable Presence included in Exhibit 4 to the Agreement; (b) notify the District and the Comptroller of the changes to the information that was provided in the Application that was approved by the District and considered by Comptroller; and (c) provide any additional information requested by the District or the Comptroller necessary to evaluate the amendments or modifications.

The Application for an Appraised Value Limitation on Qualified Property pursuant to Texas Comptroller Rule §9.1053 (34 TEXAS ADMIN. CODE § 9.1053) (the “**Application**”), was filed on or about October 20, 2015. The Application sought a limitation on appraised value for a wind-powered electric generating facility to be constructed on property within the Carson County Reinvestment Zones Nos. 7, 9, and 10 (the “**Grandview III Project**”). The description and location of the Qualified Investment and the Qualified Property with the Grandview III Project remains unchanged from that described in the Agreement. The Comptroller deemed the Application complete and thereafter began its analysis of the Application on or about January 11, 2016. As a result, the Application, the Agreement, and this request for amendment are governed by the applicable law in effect on or after January 1, 2014. *See* Acts 2013, 83rd Leg., R.S., Ch.

¹ Section 313.027(a-1)(2) of the Texas Tax Code provides:

(a-1) The agreement must:

- (1) provide that the limitation under Subsection (a) applies for a period of 10 years; and
- (2) specify the beginning date of the limitation, which must be January 1 of the first tax year that begins after:
 - (A) the application date;
 - (B) the qualifying time period; or
 - (C) the date commercial operations begin at the site of the project.

1304 (H.B. 3390), §§ 23(a) and 25 (“Chapter 313, Tax Code, as amended by this Act, applies only to an application filed under that chapter on or after the effective date of this Act. An application filed under that chapter before the effective date of this Act is governed by the law in effect on the date the application was filed, and the former law is continued in effect for that purpose.” The effective date of H.B. 3390 was January 1, 2014).

In addition to the Agreement, Applicant is also separately seeking to amend (i) that certain Limitation on Appraised Value Agreement (Texas Comptroller’s Applications No. 1109) for White Deer Independent School District (“**White Deer ISD**”), by and between White Deer ISD and Applicant (the “**White Deer Agreement**”), and (ii) that certain Limitation on Appraised Value Agreement (Texas Comptroller’s Applications No. 1108) for Groom Independent School District (“**Groom ISD**”), by and between Groom ISD and Applicant (the “**Groom Agreement**”).

Applicant recognizes and acknowledges the calculations relating to District Funding Revenue under Article IV of the Agreement may be affected by the foregoing changes to the Grandview III Project and to the Exhibits to the Agreement, and Applicant’s Revenue Protection payments to the District for loss in District Funding Revenues calculated pursuant to Article IV of the Agreement could be different than previously projected in the District’s Financial Impact Report prepared by Randy McDowell, RTSBA.

In order to accomplish this change, Applicant requests to amend Section 2.3.D. (Tax Limitation Period), Section 2.3.E. (Final Termination Date), the Limitation Pre-Years, the Limitation Period, and the Period for Maintaining a Viable Presence included in Exhibit 4 of the above-referenced Agreement, all pursuant to Section 10.2 of the Agreement and Texas Comptroller Rule §9.1054(g) (34 TEXAS ADMIN. CODE § 9.1054(g)) as in effect on the date when the Application was determined to be complete.

Applicant hereby requests that (i) the Comptroller review the request and any additional information provided, issue a notice of completeness letter, issue an amended certification of the Amended Application, and approve the form of the Amendment No. 1 in accordance with applicable law, and (ii) after receiving the above documentation from the Comptroller, this request for amendment be posted for a public hearing before the Board of Trustees in accordance with applicable law, and after conducting a public hearing on the matter, the Board of Trustees make the necessary factual findings and determinations that such amendments are in the best interest of the District and the State of Texas and is consistent with and authorized by Chapter 313 of the Texas Tax Code, and to approve the form of the Amendment No. 1 and authorize the Board President and Secretary to execute and deliver such Amendment to the Applicant, the Comptroller, and the Appraisal District. A draft of the proposed Amendment No. 1 to the Agreement with the amendments as described above is attached to this letter.

With kind regards,



Paul Bowman
Sr. Vice President, Development

Enclosure

cc Donita Davis, Chief Appraiser
Carson County Appraisal District
102 S. Main Street
Panhandle, Texas 79068

Mr. Fred Stormer
Underwood Law Firm, P.C.
500 S. Taylor, Suite 1200 LB 233
P.O. Box 9158
Amarillo, Texas 79105-9158

TAB 1

Application for Appraised Value Limitation on Qualified Property

SECTION 9: Projected Timeline

- 1. Application approval by school board ... March, 2016
2. Commencement of construction ... January 2018
3. Beginning of qualifying time period ... March, 2016
4. First year of limitation ... January, 2019
5. Begin hiring new employees ... September 1, 2018
6. Commencement of commercial operations ... December 31, 2018
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date ... [X] Yes [] No
8. When do you anticipate the new buildings or improvements will be placed in service? ... December 31, 2018

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located ... Carson (100%)
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property ... Carson CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? ... [] Yes [X] No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
County: Carson, \$.539008 (100%)
Hospital District:
Water District: Panhandle Groundwater Consv, \$.0079 (100%)
5. Is the project located entirely within the ISD listed in Section 11? ... [] Yes [X] No
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? ... [] Yes [X] No

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? ... 30,000,000.00
2. What is the amount of appraised value limitation for which you are applying? ... 30,000,000.00
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? ... [X] Yes [] No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (Tab 7);
b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (Tab 7); and
c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (Tab 11).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? ... [X] Yes [] No

TAB 4

TAB 4
DETAILED DESCRIPTION OF THE PROJECT

Grandview Wind Farm III, LLC anticipates constructing a wind-powered electric generating facility consisting of a facility designed to use wind power to generate electricity, including wind turbines, towers, transformers, transmission lines, and associated ancillary equipment necessary to safely operate, maintain and transmit power to the ERCOT grid, and meteorological equipment to measure and test wind speed and direction, to be located within the Panhandle ISD and the Carson County Reinvestment Zones (the "**Grandview III-Panhandle ISD Project**"). The exact number of wind turbines and the size of each turbine will vary depending upon the wind turbines selected and the megawatt generating capacity of the completed Grandview III-Panhandle Project. Applicant currently plans to install 41 to 45 wind turbine generators (GE 1.79 or GE 2.0 models) for an approximate total megawatt nameplate capacity of 73 MW to 90 MW to be located within the Grandview III-Panhandle Project. Descriptions of the Carson County Reinvestment Zones are included in Tab 16. The project layout is not finalized at this time and we are unable to precisely pinpoint the final location of the wind turbine generators as stated above; however, a map showing the tentative location of the Grandview III-Panhandle Project is included in in Tabs 4, 7, 8, and 11. All Qualified Property and Qualified Investment will be located within the boundaries of the Panhandle ISD and the Carson County Reinvestment Zones. The current land use for the private property on which the Grandview III-Panhandle Project will be located consists of farming, hunting, ranching, and oil and gas production (note that these uses can continue, as the Grandview III-Panhandle Project is designed to be compatible with such activities).

The improvements for the Grandview III-Panhandle Project located within the boundaries of the Panhandle ISD and the Carson County Reinvestment Zones, and being part of the Qualified Property and Qualified Investment subject to this Application may include but are not limited to:

- Roadwork, sloped for drainage, with turnouts from public roads
- Fencing to control livestock and to protect substations and other equipment as needed for safety and security.
- Approximately 41 to 45 wind turbine generators and related foundations, with anchor bolt embeds and template rings will be located in Panhandle ISD
- Wind turbine obstruction lighting per FAA requirements
- Telephone system
- ECRNA will construct one 345:34.5kV collection substation, including three 140 MVA power transformers with OLTC's, as well as associated circuit breakers, switches, reactive power compensation equipment and control building.
- The collection substation will be connected to the utility interconnection through a single-circuit, double 795 ACSR conductor 345kv transmission line approximately 9 miles in length.
- Underground power cables from, and various cable accessories, with grounding.
- O&M building with offices and warehouse, with standard utilities
- Permanent meteorological towers, quantity and location of which to be determined by final turbine layout.
- Underground communication cables.

Construction of the Grandview III-Panhandle Project is anticipated to be complete by the fourth quarter of 2018.

TAB 14

TAB 14
SCHEDULES A1, A2, B, C AND D

AMENDED

Applicant Name Grandview Wind Farm III, LLC
 ISD Name Panhandle ISD

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016-2017	2016			\$ -	[The only other investment made before filing complete application with district that may become Qualified Property is land.]	\$ -
Investment made after filing complete application with district, but before final board approval of application								
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$ -	\$ -	\$ -	\$ -	\$ -
Complete tax years of qualifying time period	QTP1	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -
	QTP2	2018-2019	2018	\$ 104,490,000.00	\$ -	\$ -	\$ -	\$ 104,490,000.00
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 104,490,000.00		\$ -	\$ -	\$ 104,490,000.00
				Enter amount from TOTAL row above in Schedule A2				
Total Qualified Investment (sum of green cells)				\$ 104,490,000.00				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "real" property if property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

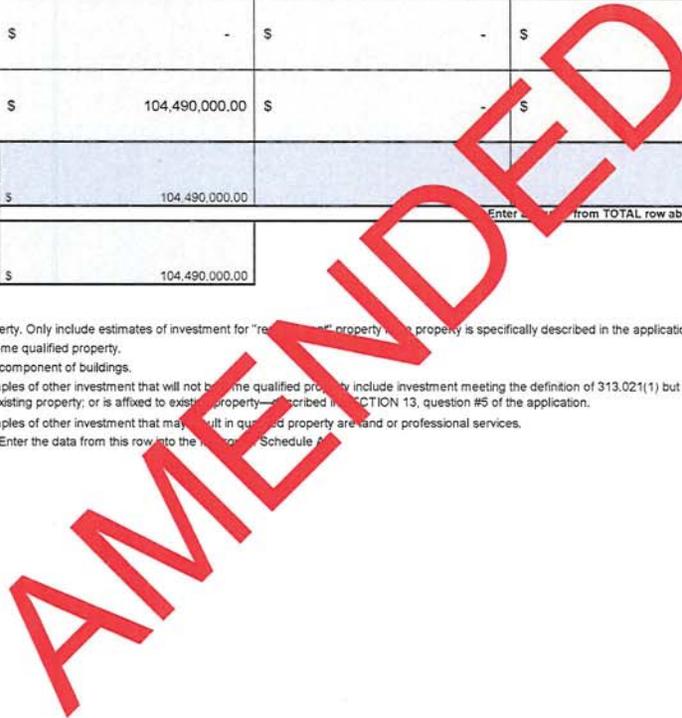
Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property, is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the corresponding Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.



Amendment 09/15/2016

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name Grandview Wind Farm III, LLC
 ISD Name Panhandle ISD

Form 50-296A
 Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1			\$ 104,490,000.00				\$ 104,490,000.00
Each year prior to start of value limitation period**	0	2016-2017	2016	\$ -				\$ -	
Each year prior to start of value limitation period**	0	2017-2018	2017	\$ -				\$ -	
Each year prior to start of value limitation period**	0	2018-2019	2018	\$ 104,490,000.00				\$ 104,490,000.00	
Value limitation period***	1	2019-2020	2019						
	2	2020-2021	2020						
	3	2021-2022	2021						
	4	2022-2023	2022						
	5	2023-2024	2023						
	6	2024-2025	2024						
	7	2025-2026	2025						
	8	2026-2027	2026						
	9	2027-2028	2027						
	10	2028-2029	2028						
Total Investment made through limitation				\$ 104,490,000.00				\$ 104,490,000.00	
Continue to maintain viable presence	11	2029-2030	2029						
	12	2030-2031	2030						
	13	2031-2032	2031						
	14	2032-2033	2032						
	15	2033-2034	2033						
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034						
	17	2035-2036	2035						
	18	2036-2037	2036						
	19	2037-2038	2037						
	20	2038-2039	2038						
	21	2039-2040	2039						
	22	2040-2041	2040						
	23	2041-2042	2041						
	24	2042-2043	2042						
	25	2043-2044	2043						



* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.
 ** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.
 *** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.
 Only tangible personal property that is specifically described in the application can become qualified property.
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable components of buildings.
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name

Grandview Wind Farm III, LLC

Form 50-296A

ISD Name

Panhandle ISD

Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
	0	2016-2017	2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Value Limitation Period	1	2019-2020	2019	\$ -	\$ -	\$ 96,750,000	\$ 96,750,000	\$ 96,750,000.00	\$ 30,000,000.00
	2	2020-2021	2020	\$ -	\$ -	\$ 92,880,000	\$ 92,880,000	\$ 92,880,000.00	\$ 30,000,000.00
	3	2021-2022	2021	\$ -	\$ -	\$ 89,010,000	\$ 89,010,000	\$ 89,010,000.00	\$ 30,000,000.00
	4	2022-2023	2022	\$ -	\$ -	\$ 85,140,000	\$ 85,140,000	\$ 85,140,000.00	\$ 30,000,000.00
	5	2023-2024	2023	\$ -	\$ -	\$ 81,270,000	\$ 81,270,000	\$ 81,270,000.00	\$ 30,000,000.00
	6	2024-2025	2024	\$ -	\$ -	\$ 77,400,000	\$ 77,400,000	\$ 77,400,000.00	\$ 30,000,000.00
	7	2025-2026	2025	\$ -	\$ -	\$ 73,530,000	\$ 73,530,000	\$ 73,530,000.00	\$ 30,000,000.00
	8	2026-2027	2026	\$ -	\$ -	\$ 69,660,000	\$ 69,660,000	\$ 69,660,000.00	\$ 30,000,000.00
	9	2027-2028	2027	\$ -	\$ -	\$ 65,790,000	\$ 65,790,000	\$ 65,790,000.00	\$ 30,000,000.00
	10	2028-2029	2028	\$ -	\$ -	\$ 61,920,000	\$ 61,920,000	\$ 61,920,000.00	\$ 30,000,000.00
Continue to maintain viable presence	11	2029-2030	2029	\$ -	\$ -	\$ 58,050,000	\$ 58,050,000	\$ 58,050,000.00	\$ 58,050,000.00
	12	2030-2031	2030	\$ -	\$ -	\$ 54,180,000	\$ 54,180,000	\$ 54,180,000.00	\$ 54,180,000.00
	13	2031-2032	2031	\$ -	\$ -	\$ 50,310,000	\$ 50,310,000	\$ 50,310,000.00	\$ 50,310,000.00
	14	2032-2033	2032	\$ -	\$ -	\$ 46,440,000	\$ 46,440,000	\$ 46,440,000.00	\$ 46,440,000.00
	15	2033-2034	2033	\$ -	\$ -	\$ 42,570,000	\$ 42,570,000	\$ 42,570,000.00	\$ 42,570,000.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2034-2035	2034	\$ -	\$ -	\$ 38,700,000	\$ 38,700,000	\$ 38,700,000.00	\$ 38,700,000.00
	17	2035-2036	2035	\$ -	\$ -	\$ 34,830,000	\$ 34,830,000	\$ 34,830,000.00	\$ 34,830,000.00
	18	2036-2037	2036	\$ -	\$ -	\$ 30,960,000	\$ 30,960,000	\$ 30,960,000.00	\$ 30,960,000.00
	19	2037-2038	2037	\$ -	\$ -	\$ 27,090,000	\$ 27,090,000	\$ 27,090,000.00	\$ 27,090,000.00
	20	2038-2039	2038	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00
	21	2039-2040	2039	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00
	22	2040-2041	2040	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00
	23	2041-2042	2041	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00
	24	2042-2043	2042	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00
	25	2043-2044	2043	\$ -	\$ -	\$ 24,187,500	\$ 24,187,500	\$ 24,187,500.00	\$ 24,187,500.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name Grandview Wind Farm III, LLC
 ISD Name Panhandle ISD

Form 50-296A

Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2016-2017	2016					
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2017-2018	2017					
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2018-2019	2018	61 FTE	\$ 48,203.00	N/A	4	\$ 50,000.00
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	1	2019-2020	2019			N/A	4	\$ 50,000.00
	2	2020-2021	2020			N/A	4	\$ 50,000.00
	3	2021-2022	2021			N/A	4	\$ 50,000.00
	4	2022-2023	2022			N/A	4	\$ 50,000.00
	5	2023-2024	2023			N/A	4	\$ 50,000.00
	6	2024-2025	2024			N/A	4	\$ 50,000.00
	7	2025-2026	2025			N/A	4	\$ 50,000.00
	8	2026-2027	2026			N/A	4	\$ 50,000.00
	9	2027-2028	2027			N/A	4	\$ 50,000.00
10	2028-2029	2028			N/A	4	\$ 50,000.00	
Years Following Value Limitation Period	11 through 26	2029-2044	2029-2044			N/A	4	\$ 50,000.00

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No
 If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Applicant Name
ISD Name

Grandview Wind Farm III, LLC
Panhandle ISD

Form 50-296A
Revised Feb 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Carson	2019	2028	\$ 426,822.00	Avg 50% Per Yr	\$ 213,411.00
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 426,822.00		\$ 213,411.00

AMENDED

Additional information on incentives for this project:

TAB 17

TAB 17
SIGNATURE AND CERTIFICATION PAGES

SEE SIGNATURE PAGES FROM THE APPLICATION

AMENDED



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Blair BROWN
Print Name (Authorized School District Representative)

SUPERINTENDENT
Title

sign here [Signature]
Signature (Authorized School District Representative)

9/13/2016
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

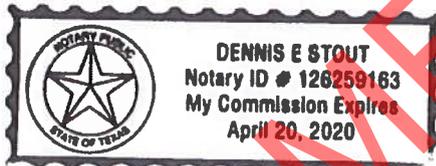
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here PAUL BOWMAN
Print Name (Authorized Company Representative (Applicant))

SVP
Title

sign here [Signature]
Signature (Authorized Company Representative (Applicant))

2 SEP 2016
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the

2nd day of SEPTEMBER, 2016

[Signature]

Notary Public in and for the State of Texas

My Commission expires: 4-20-2020

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.