

**RESOLUTION OF THE BOARD OF TRUSTEES  
OF  
REAGAN COUNTY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees of Reagan County Independent School District (“the District”) does hereby make the following resolution regarding a pending application by Santa Rita Wind LLC (“Santa Rita”) for an appraised value limitation agreement under Texas Tax Code, Chapter 313:

WHEREAS, on or about August 27, 2015, Santa Rita submitted to the District an application under Texas Code, Chapter 313 (the “Application”) for an appraised value limitation agreement (“Agreement”); and

WHEREAS, on or about September 16, 2015, the Application was submitted to the Texas Comptroller; and,

WHEREAS, on or about October 26, 2015, the Texas Comptroller issued a letter deeming the Application complete, advising that it would move forward with its economic impact evaluation, and triggering the effective filing date of the Application; and

WHEREAS, Texas Tax Code §313.025(b) requires the Board approve or disapprove an application before the 151st day after the date the application is deemed complete by the Comptroller (the “Deadline”), unless the Comptroller’s economic impact evaluation has not been received or an extension is agreed to by the Board and the applicant; and,

WHEREAS, due to the Comptroller’s implementation of new Rules and a new form Agreement for Limitation on Appraised Value as of January 24, 2016, including an extended period of time for the Comptroller to approve the proposed Agreement for Limitation on Appraised Value once submitted for approval, it is likely the Agreement will not be approved by the Comptroller in time for the Board to issue its Findings of Fact and to approve and execute such an Agreement before the Deadline; and,

WHEREAS, on February 25, 2016, Santa Rita submitted a request to the District to extend the Deadline, a copy of which is attached here to as Exhibit “A.”

NOW BE IT THEREFORE RESOLVED, that the statements contained in the preamble of this Resolution are true and correct and adopted as findings of fact and operative provisions hereof, and that it is in the District’s best interest to extend the Deadline as requested, and

BE IT FURTHER RESOLVED, that Board of Trustees finds that it is in the best interest of the District to grant Santa Rita’s request, and extend the Deadline for an

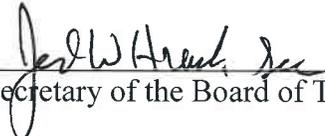
additional ninety (90) days in order to complete negotiations and allow the Comptroller sufficient time to review and approve the Agreement of the parties; and,

BE IT FURTHER RESOLVED, the Superintendent is directed to provide notice to Santa Rita of the Board's decision to grant its request, and extend the deadline until June 22, 2016.

Passed and approved by the Reagan County Independent School District Board of Trustees on this 1<sup>st</sup> day of March, 2016.

Reagan County Independent School District

  
\_\_\_\_\_  
By: President of the Board of Trustees

  
\_\_\_\_\_  
By: Secretary of the Board of Trustees

**EXHIBIT A**



February 25, 2016

Steve Long, Superintendent  
Reagan County ISD  
1111 E. Twelfth St.  
Big Lake, TX 76932

**Re: Request for Extension of 150 day Deadline  
to consider 313 Application #1103**

Dear Mr. Long,

It is our understanding that the District's March Board meeting will occur early in March. In light of this, and due to the Texas Comptroller's recent changes to the form of Agreement, we do not believe that the Agreement between Santa Rita Wind LLC and Reagan County Independent School District will be approved by the Comptroller in time for the parties to execute the Agreement by the 150 day deadline of March 24, 2016. Accordingly, we ask that Reagan County ISD extend that deadline by at least 90 days, or to June 22, 2016.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Evan Horn".

Evan Horn  
Manager  
Ryan  
100 Congress Building  
100 Congress Avenue  
Suite Austin, Texas 78701

512.476.0022