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March 5, 2018

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John Villarreal
Manager, Economic Development & Local Government
Data Analysis & Transparency Division
Texas Comptroller of Public Accounts
111 E. 17th St
Austin, TX 78774

Re: App 1103 – Reagan County ISD – Santa Rita Wind Energy, LLC

John:

Attached please find the amended application pages for the Chapter 313 Application submitted by Santa Rita Wind LLC to Reagan County ISD. This Amendment, dated March 5, 2018 and numbered 05, is the fourth amendment to the Application. The revised application pages are as follows:

- Checklist Item #4 Detailed Description of the Project – Revised the project’s operating capacity MW and the number of wind turbines installed within Reagan County ISD.
- Checklist Item #6 Other School District Information – Revised the number of wind turbines installed within Irion County ISD.
- Checklist Item #7 Description of Qualified Investment – Revised the project’s operating capacity MW and the number of wind turbines installed within Reagan County ISD.
- Checklist Item #8 Description of Qualified Property – Revised the project’s operating capacity MW and the number of wind turbines installed within Reagan County ISD.
- Checklist Item #11 – Revised the site layout map.
- Schedule A1: Investment – Revised the chart to change the amount of the qualified investment to be installed in tax year 2017.
- Schedule A2: Investment – Revised the chart to change the amount of the qualified investment to be installed in tax year 2017.
- Schedule B: Estimated Market and Taxable Value. – Revised the chart to change the amount of the qualified investment to be installed in tax year 2017.
- Schedule D: Incentives – Revised the estimated annual tax levy, annual incentive, and annual net tax levy.

Along with these Amendments, an updated signature page is provided.

Sincerely,

Brandon S. Budde

Brandon Budde
Applicant’s Representative

Santa Rita Wind Energy LLC
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CHECKLIST ITEM #4

Detailed Description of Project

Santa Rita Wind Energy LLC anticipates constructing a wind-powered electric generating facility with an operating capacity of approximately 262.5 megawatts. The project will install 105 GE 2.5MW wind turbines within Reagan County ISD.

The additional improvements for the Santa Rita Wind Project will include but are not limited to, wind turbines, towers, foundations, roadways, buildings and offices, anemometer towers, computer equipment, furniture, company vehicles, electrical transmission cables and towers and electrical substations, and any other tangible personal property located at the operations and maintenance building.

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CHECKLIST ITEM #6

Other School District Information

Santa Rita Wind Energy LLC estimates approximately 15 GE 2.5MW wind turbines will be installed within Irion County ISD.

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CHECKLIST ITEM #7

Description of Qualified Investment

Santa Rita Wind Energy LLC anticipates constructing a wind-powered electric generating facility with an operating capacity of approximately 262.5 megawatts. The project will install 105 GE 2.5MW wind turbines within Reagan County ISD.

The additional improvements for the Santa Rita Wind Project will include but are not limited to, wind turbines, towers, foundations, roadways, buildings and offices, anemometer towers, computer equipment, furniture, company vehicles, electrical transmission cables and towers and electrical substations, and any other tangible personal property located at the operations and maintenance building.

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CHECKLIST ITEMS #8

Description of Qualified Property

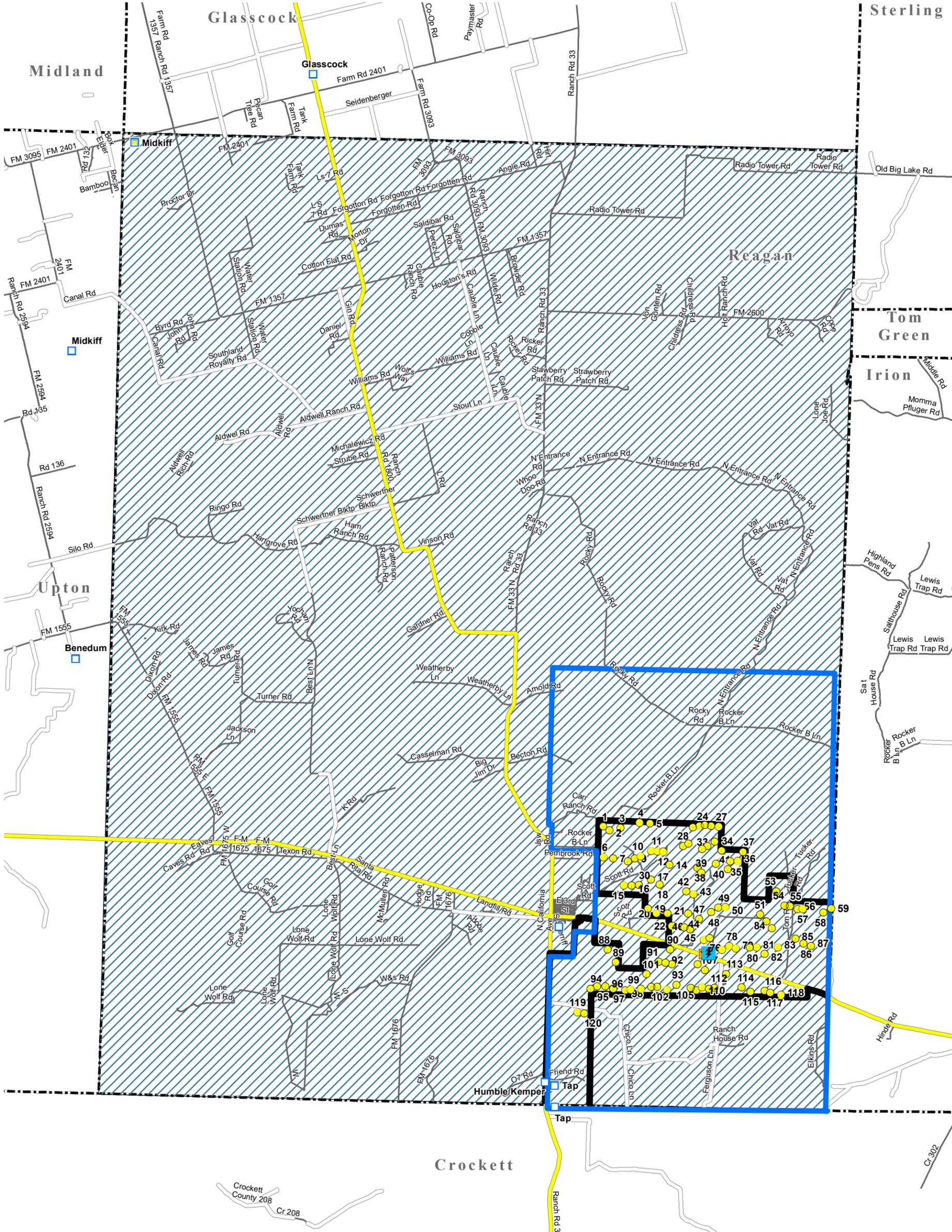
Santa Rita Wind Energy LLC anticipates constructing a wind-powered electric generating facility with an operating capacity of approximately 262.5 megawatts. The project will install 105 GE 2.5MW wind turbines within Reagan County ISD.

The additional improvements for the Santa Rita Wind Project will include but are not limited to, wind turbines, towers, foundations, roadways, buildings and offices, anemometer towers, computer equipment, furniture, company vehicles, electrical transmission cables and towers and electrical substations, and any other tangible personal property located at the operations and maintenance building.

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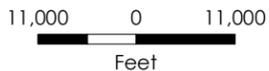
CHECKLIST ITEM #11

Map of Project



Legend

- Santa Rita Project Substation
- Santa Rita, O&M Building
- County Line
- Santa Rita Project Boundary
- Reinvestment Zone
- Reagan County Independent School
- Road Classification**
- US/State Route
- County Road
- Local Road



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CHECKLIST ITEM #14

Schedules A-B

See attached.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date 2/19/2018
 Applicant Name Santa Rita Wind Energy LLC
 ISD Name Reagan County ISD

Form 50-296A
 Revised May 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated investment in each year. Do not put cumulative totals.)									
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will not become Qualified Property [SEE NOTE]	Column D Other investment made during this year that will become Qualified Property [SEE NOTE]	Column E Total Investment (A+B+C+D)	
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1			294,500,000	Enter amounts from TOTAL row in Schedule A1 in the row below			294,500,000
Each year prior to start of value limitation period** <i>Insert as many rows as necessary</i>	0	2016-2017	2016	-	-	-	-	-	
	0	2017-2018	2017	294,500,000	-	-	-	294,500,000	
Value limitation period***	1	2018-2019	2018	-	-	-	-	-	
	2	2019-2020	2019	-	-	-	-	-	
	3	2020-2021	2020	-	-	-	-	-	
	4	2021-2022	2021	-	-	-	-	-	
	5	2022-2023	2022	-	-	-	-	-	
	6	2023-2024	2023	-	-	-	-	-	
	7	2024-2025	2024	-	-	-	-	-	
	8	2025-2026	2025	-	-	-	-	-	
	9	2026-2027	2026	-	-	-	-	-	
	10	2027-2028	2027	-	-	-	-	-	
		Total investment made through limitation			294,500,000	-	-	-	294,500,000
Continue to maintain viable presence	11	2028-2029	2028						
	12	2029-2030	2029						
	13	2030-2031	2030						
	14	2031-2032	2031						
	15	2032-2033	2032						
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2033-2034	2033						
	17	2034-2035	2034						
	18	2035-2036	2035						
	19	2036-2037	2036						
	20	2037-2038	2037						
	21	2038-2039	2038						
	22	2039-2040	2039						
	23	2040-2041	2040						
	24	2041-2042	2041						
	25	2042-2043	2042						

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
 Applicant Name
 ISD Name

2/19/2018
Santa Rita Wind Energy LLC
Reagan County ISD

Form 50-296A
 Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2016-2017	2016	-	-				
	0	2017-2018	2017	-	-				
Value Limitation Period	1	2018-2019	2018	-		273,885,000	273,885,000	273,885,000	25,000,000
	2	2019-2020	2019	-		254,713,050	254,713,050	254,713,050	25,000,000
	3	2020-2021	2020	-		236,883,137	236,883,137	236,883,137	25,000,000
	4	2021-2022	2021	-		220,301,317	220,301,317	220,301,317	25,000,000
	5	2022-2023	2022	-		204,880,225	204,880,225	204,880,225	25,000,000
	6	2023-2024	2023	-		190,538,609	190,538,609	190,538,609	25,000,000
	7	2024-2025	2024	-		177,200,906	177,200,906	177,200,906	25,000,000
	8	2025-2026	2025	-		164,796,843	164,796,843	164,796,843	25,000,000
	9	2026-2027	2026	-		153,261,064	153,261,064	153,261,064	25,000,000
	10	2027-2028	2027	-		142,532,789	142,532,789	142,532,789	25,000,000
Continue to maintain viable presence	11	2028-2029	2028	-		132,555,494	132,555,494	132,555,494	132,555,494
	12	2029-2030	2029	-		123,276,610	123,276,610	123,276,610	123,276,610
	13	2030-2031	2030	-		114,647,247	114,647,247	114,647,247	114,647,247
	14	2031-2032	2031	-		106,621,940	106,621,940	106,621,940	106,621,940
	15	2032-2033	2032	-		99,158,404	99,158,404	99,158,404	99,158,404
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2033-2034	2033	-		92,217,316	92,217,316	92,217,316	92,217,316
	17	2034-2035	2034	-		85,762,104	85,762,104	85,762,104	85,762,104
	18	2035-2036	2035	-		79,758,756	79,758,756	79,758,756	79,758,756
	19	2036-2037	2036	-		74,175,643	74,175,643	74,175,643	74,175,643
	20	2037-2038	2037	-		68,983,348	68,983,348	68,983,348	68,983,348
	21	2038-2039	2038	-		64,154,514	64,154,514	64,154,514	64,154,514
	22	2039-2040	2039	-		59,663,698	59,663,698	59,663,698	59,663,698
	23	2040-2041	2040	-		55,487,239	55,487,239	55,487,239	55,487,239
	24	2041-2042	2041	-		51,603,132	51,603,132	51,603,132	51,603,132
	25	2042-2043	2042	-		47,990,913	47,990,913	47,990,913	47,990,913

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
 Only include market value for eligible property on this schedule.

Schedule D: Other Incentives (Estimated)

Date: 2/21/2018
 Applicant Name: Santa Rita Wind Energy LLC
 ISD Name: Reagan County ISD

Form 50-296A
 Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Reagan	2018	10 Years	\$ 511,509	\$ 117,759	\$ 393,750
	City:					
	Other: Hospital District	2018	10 Years	\$ 622,775	\$ 281,525	\$ 341,250
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 1,134,284	\$ 399,284	\$ 735,000

Additional information on incentives for this project:

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CHECKLIST ITEM #19

Signature and Certification Page

See attached.



Application for Appraised Value Limitation on Qualified Property

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Steve Long Superintendent

sign here [Signature] 3/06/2018

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

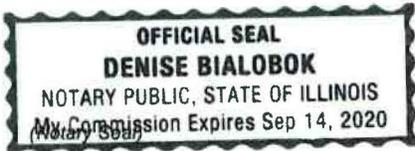
I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here Alex George Vice President

sign here [Signature] 2/23/2018

GIVEN under my hand and seal of office this, the

23rd day of February, 2018



Denise Bialobok Notary Public in and for the State of Illinois

My Commission expires: 09/14/2020

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.