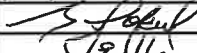


Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	1099
2. Name of school district	Angleton Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Brazoria
4. Name of project on original application (or short description of facility)	INEOS USA, LLC
5. Name of applicant on original application	INEOS USA, LLC
6. Name of company entering into original agreement with district	INEOS USA, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	n/a
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	INEOS USA LLC
2. Complete mailing address of current agreement holder	2600 South Shore Blvd, Suite 400, League City, TX 77573
3. Company contact person for agreement holder:	
Name	David Sadler
Title	Business Controller
Phone	(281) 535-6708
Email	david.sadler@ineos.com
4. Texas franchise tax ID number of current agreement holder:	12019819338
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	n/a
Tax ID	n/a
6. NAICS Code of current agreement holder (6 Digit)	325110
7. If the authorized company representative is different from the contact person listed above:	
Name	Robert Sokol
Title	CFO
Complete Mailing Address	2600 South Shore Blvd, Suite 400, League City, TX 77573
Phone	(281) 535-6611
Email	robert.sokol@ineos.com
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	n/a
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	April 19, 2016
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2017
3. Date commercial operations began at the site of the project	3Q 2018
4. First year of property value limitation	2019
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	\$ 30,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$ 493,000,000

3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$ 500,000,000
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	n/a
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	1,365
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	n/a
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	n/a
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of INEOS USA LLC _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Robert Sokol
Title	CFO
Phone	(281) 535-6631
Signature of Company Employee	
Date	5/9/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART B1: Job Data for Applications 1000+

Form 50-773A
 Revised May 2014

App Number **1099**

District Name Angleton Independent School District

Company Name INEOS USA LLC

Date

1st Yr. of Qualifying Time Period

	Tax year (YYYY)	Qualifying Time Period					Limitation Period ³										Viable Presence Period					
		2016	2017	2018	2019	2020	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 17	Year 18	
		Year 0 (Application Approval / prior to start of Value Limitation Period)					Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 17	Year 18
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	0	0	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	0	0	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
3	Median annual wage of qualifying jobs ¹ applicant created	N/A	N/A	N/A	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	
4	Total wages for qualifying jobs ¹ applicant created	N/A	N/A	N/A	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	
5	Number of non-qualifying jobs ² applicant created (cumulative)	0	0	0	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	
6	Average annual wage of non-qualifying jobs ² applicant created	N/A	N/A	N/A	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	
7	Total wages for non-qualifying jobs ² applicant created	N/A	N/A	N/A	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000	

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3).
- For non-qualifying job definition see TAC §9.1051.
- Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

**Biennial Progress Report for Texas Economic Development Act
CHART B2: Investment and Market Values for Applications 1000+**

Form 50-773A
Revised May 2014

Date 5/9/2016
Application Number 1099
Current Agreement Holder Name INEOS USA LLC
ISD Name Angleton Independent School District

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value ² of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
0	2016-2017	2016	\$ 145,833,333	\$ -		\$ -
0	2017-2018	2017	\$ 395,833,333	\$ 42,534,700	\$ 42,534,700	\$ 42,534,700
0	2018-2019	2018	\$ 500,000,000	\$ 313,368,100	\$ 313,368,100	\$ 313,368,100
1	2019-2020	2019	\$ 500,000,000	\$ 483,140,000	\$ 441,686,000	\$ 30,000,000
2	2020-2021	2020	\$ 500,000,000	\$ 463,814,400	\$ 424,121,500	\$ 30,000,000
3	2021-2022	2021	\$ 500,000,000	\$ 445,261,800	\$ 407,256,900	\$ 30,000,000
4	2022-2023	2022	\$ 500,000,000	\$ 427,451,300	\$ 391,064,500	\$ 30,000,000
5	2023-2024	2023	\$ 500,000,000	\$ 410,353,200	\$ 375,517,200	\$ 30,000,000
6	2024-2025	2024	\$ 500,000,000	\$ 393,939,100	\$ 360,589,500	\$ 30,000,000
7	2025-2026	2025	\$ 500,000,000	\$ 378,181,500	\$ 346,256,500	\$ 30,000,000
8	2026-2027	2026	\$ 500,000,000	\$ 363,054,200	\$ 332,494,700	\$ 30,000,000
9	2027-2028	2027	\$ 500,000,000	\$ 348,532,000	\$ 319,281,100	\$ 30,000,000
10	2028-2029	2028	\$ 500,000,000	\$ 334,590,700	\$ 306,593,800	\$ 30,000,000
11	2029-2030	2029	\$ 500,000,000	\$ 321,207,100	\$ 294,412,000	\$ 294,412,000
12	2030-2031	2030	\$ 500,000,000	\$ 308,358,800	\$ 282,715,400	\$ 282,715,400
13	2031-2032	2031	\$ 500,000,000	\$ 296,024,400	\$ 271,484,700	\$ 271,484,700
14	2032-2033	2032	\$ 500,000,000	\$ 284,183,400	\$ 260,701,200	\$ 260,701,200
15	2033-2034	2033	\$ 500,000,000	\$ 272,816,100	\$ 250,347,200	\$ 250,347,200

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).