



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutory required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 1085
2. Name of school district Dimmitt ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Castro CAD
4. Name of project on original application (or short description of facility) Orion Wind Resources, LLC
5. Name of applicant on original application Orion Wind Resources, LLC
6. Name of company entering into original agreement with district Orion Wind Resources, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 4: Value Limitation Details

- 1 Minimum limitation amount per Agreement (for entire agreement): 20,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): 421,200,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00
- 4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an ^{officer} ~~employee~~ of Retnelwind Farm LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

print here ▶ Alex George Vice President
Print Name of Company Employee Title Phone

sign here ▶ Alex George 5/13/16
Signature of Company Employee Date

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

Biennial Progress Report for Texas Economic Development Act
CHART B1: Job Data for Applications 1000+

App Number: **1085** Date: **5/11/2016** Form 59-775A Revised May 2014
 District Name: **Dimitri ISD** 1st Yr. of Qualifying Time Period: **2016**
 Company Name: **Bethel Ward Farm, LLC**

CHART B1 - Only complete this for applications 1000+
 Tax year (YYYY)

	Qualification Time		Limitation Period ¹															Vehicle Presence Period				
	Year 1 (Start)	Year 2 (Final)	Year 2	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 13	Year 14	Year 15		
1	Number of qualifying jobs ² applicant committed to create on application (cumulative)	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
2	Number of qualifying jobs ² applicant actually created (cumulative)	N/A	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
3	Median annual wage of qualifying jobs ³ applicant created	N/A	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	48,203	
4	Total wages for qualifying jobs ³ applicant created	N/A	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	482,030	
5	Number of non-qualifying jobs ³ applicant created (cumulative)	N/A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Average annual wage of non-qualifying jobs ³ applicant created	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
7	Total wages for non-qualifying jobs ³ applicant created	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Notes:
 1. Jobs meeting all of the requirements of Tax Code §313.021(3).
 2. For non-qualifying job definition see TAC §9.1051.
 3. Insert columns as needed to adjust beginning date of limitation per 313.027(e-1)(2).
 Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

**Biennial Progress Report for Texas Economic Development Act
CHART B2: Investment and Market Values for Applications 1000+**

5/11/2016

Form 50-773A
Revised May 2014

Date: 1085
Application Number: 1085
Current Agreement Holder Name: Bethel Wind Farm LLC
ISD Name: Dimmitt ISD

CHART B1 - Only complete this for applications 1000+

Prior to start of value limitation period or most recent year end. Insert rows as needed ⁴	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value ² of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Value limitation period	1	2016-2017	2016	\$ 360,000,000.00	\$ -	\$ -	\$ -
	2	2017-2018	2017	\$ 360,000,000.00	\$ 349,200,000	\$ 349,200,000	\$ 20,000,000
	3	2018-2019	2018	\$ 360,000,000.00	\$ 321,264,000	\$ 321,264,000	\$ 20,000,000
	4	2019-2020	2019	\$ 360,000,000.00	\$ 295,562,880	\$ 295,562,880	\$ 20,000,000
	5	2020-2021	2020	\$ 360,000,000.00	\$ 271,917,850	\$ 271,917,850	\$ 20,000,000
	6	2021-2022	2021	\$ 360,000,000.00	\$ 250,164,422	\$ 250,164,422	\$ 20,000,000
	7	2022-2023	2022	\$ 360,000,000.00	\$ 230,151,268	\$ 230,151,268	\$ 20,000,000
	8	2023-2024	2023	\$ 360,000,000.00	\$ 211,739,166	\$ 211,739,166	\$ 20,000,000
	9	2024-2025	2024	\$ 360,000,000.00	\$ 194,800,033	\$ 194,800,033	\$ 20,000,000
	10	2025-2026	2025	\$ 360,000,000.00	\$ 179,216,030	\$ 179,216,030	\$ 20,000,000
	11	2026-2027	2026	\$ 360,000,000.00	\$ 164,878,748	\$ 164,878,748	\$ 20,000,000
	12	2027-2028	2027	\$ 360,000,000.00	\$ 151,688,448	\$ 151,688,448	\$ 151,688,448
	13	2028-2029	2028	\$ 360,000,000.00	\$ 139,553,372	\$ 139,553,372	\$ 139,553,372
	14	2029-2030	2029	\$ 360,000,000.00	\$ 128,389,103	\$ 128,389,103	\$ 128,389,103
	15	2030-2031	2030	\$ 360,000,000.00	\$ 118,117,974	\$ 118,117,974	\$ 118,117,974
	16	2031-2032	2031	\$ 360,000,000.00	\$ 108,668,536	\$ 108,668,536	\$ 108,668,536
Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.							

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
- Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).