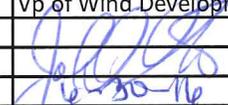


Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis	Form 50-773-A
<b>SECTION 1: Applicant Information</b>	
1. Application number	1057
2. Name of school district	Smyer CISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Hockley CAD & Lubbock CAD
4. Name of project on original application (or short description of facility)	Red Raider Wind, LLC
5. Name of applicant on original application	Red Raider Wind, LLC
6. Name of company entering into original agreement with district	Red Raider Wind, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
<b>SECTION 2: Current Agreement Information</b>	
1. Name of current agreement holder(s)	Red Raider Wind, LLC
2. Complete mailing address of current agreement holder	700 Universe Blvd., PSX/JB, Juno Beach, FL 33408
3. Company contact person for agreement holder:	
Name	Dion Watson
Title	Associate Project Manager
Phone	561-694-4709
Email	Dion.Watsonjr@nexteraenergy.com
4. Texas franchise tax ID number of current agreement holder:	32049262986
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	N/A
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	221115
7. If the authorized company representative is different from the contact person listed above:	
Name	N/A
Title	N/A
Complete Mailing Address	N/A
Phone	N/A
Email	N/A
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
<b>SECTION 3: Project Timeline</b>	
1. Date original limitation agreement approved by school district	9-Nov-15
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2017
3. Date commercial operations began at the site of the project	N/A
4. First year of property value limitation	2017
<b>SECTION 4: Value Limitation Details</b>	
1. Minimum limitation amount per Agreement (for entire agreement)	\$ 20,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$ 285,000,000
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$ -
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	NO

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
<b>SECTION 5: Job Details</b>	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	NO
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
<b>SECTION 6: Authorized Signature</b>	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of Red Raider Wind, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	John Didonato
Title	Vp of Wind Development
Phone	
Signature of Company Employee	
Date	July 30-16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act  
**CHART B1: Job Data for Applications 1000+**

Form 50-773A  
 Revised May 2014

Date  
 1st Yr. of Qualifying Time Period

App Number  
 District Name  
 Company Name

	Qualifying Time Period				Limitation Period <sup>3</sup>										Viable Presence Period			
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15			
	Tax year (YYYY)	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
1	Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	4	4	4	4	4	4	4	4	4	4	4	4	4	4			
2	Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	4	4	4	4	4	4	4	4	4	4	4	4	4	4			
3	Median annual wage of qualifying jobs <sup>1</sup> applicant created	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000	38,000			
4	Total wages for qualifying jobs <sup>1</sup> applicant created	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000	\$152,000			
5	Number of non-qualifying jobs <sup>2</sup> applicant created (cumulative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
6	Average annual wage of non-qualifying jobs <sup>2</sup> applicant created	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7	Total wages for non-qualifying jobs <sup>2</sup> applicant created	0	0	0	0	0	0	0	0	0	0	0	0	0	0			

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

**Notes:**

- Jobs meeting all of the requirements of Tax Code §313.021(3).
- For non-qualifying job definition see TAC §9.1051.
- Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

**Biennial Progress Report for Texas Economic Development Act  
CHART B2: Investment and Market Values for Applications 1000+**

**Date**  
**Application Number**  
**Current Agreement Holder Name**  
**ISD Name**

**Form 50-773A**  
*Revised May 2014*

CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment <sup>1</sup> (cumulative)	Market value <sup>2</sup> of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed <sup>4</sup> .	0	2016-17	2016	0	0	0	0
Value limitation period	1	2017-18	2017	0	0	0	0
	2	2018-19	2018	285,000,000	273,485,000	273,485,000	20,000,000
	3	2019-20	2019	285,000,000	250,960,900	250,960,900	20,000,000
	4	2020-21	2020	285,000,000	229,566,060	229,566,060	20,000,000
	5	2021-22	2021	285,000,000	208,160,163	208,160,163	20,000,000
	6	2022-23	2022	285,000,000	187,710,118	187,710,118	20,000,000
	7	2023-24	2023	285,000,000	168,139,381	168,139,381	20,000,000
	8	2024-25	2024	285,000,000	148,327,722	148,327,722	20,000,000
	9	2025-26	2025	285,000,000	130,310,440	130,310,440	20,000,000
	10	2026-27	2026	285,000,000	116,127,909	116,127,909	20,000,000
Viable presence period	11	2027-28	2027	285,000,000	105,725,464	105,725,464	105,725,464
	12	2028-29	2028	285,000,000	99,052,623	99,052,623	99,052,623
	13	2029-30	2029	285,000,000	92,913,133	92,913,133	92,913,133
	14	2030-31	2030	285,000,000	87,264,251	87,264,251	87,264,251
	15	2031-32	2031	285,000,000	82,066,843	82,066,843	82,066,843

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

**Notes:**

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).