

TAB 4

Detailed Description of the Project

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

See Attached

TAB 4 (cont.)

Red Raider Wind, LLC (Red Raider) is requesting an appraised value limitation from Smyer Independent School District (ISD) for the Red Raider Project (the "Project"), a proposed solar and wind powered electric generating facility in Lubbock and Hockley Counties. The proposed Smyer ISD Project (this application) will be constructed within the following contiguous Reinvestment Zones. A Reinvestment Zone will be created by Lubbock County on or about March 2nd, 2015. Hockley County Reinvestment Zone #1 that was established by Hockley County on July 14th, 2014 and Hockley County Reinvestment Zone #2 that will be created by Hockley County on or about March 2nd, 2015. A map showing the location of the project is included in Tab 11.

The proposed Project is anticipated to have a total capacity of approximately 200 MW, of which 180 MW is located in Smyer ISD.

The total capacity allocated to Solar is anticipated to be 60 MW all of which will be located in Smyer ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and inverters selected, manufacturer's availability and prices, ongoing engineering design optimization and the final megawatt generating capacity of the Project when completed. Current plans are to install 252,800 Ying Li PV panels and 60x1 MW Greenpower inverters within Smyer ISD. The Applicant requests a value limitation for all materials and equipment installed for the Project that are located in Smyer ISD, including but not limited to; solar modules/panels, racking and mounting structures, inverters boxes, combiner boxes, meteorological equipment, foundations, roadways, buildings and offices, paving, fencing, collection system, electrical substations, generation transmission tie line and associated towers, and interconnection facilities.

The total capacity allocated to Wind is anticipated to be 140 MW, of which approximately 120 MW will be located in Smyer ISD. Turbine selection is ongoing at this time and has not been finalized. The exact number of wind turbines and size of each turbine will vary depending upon the wind turbines selected, manufacturer's availability and prices, ongoing wind studies and the final megawatt generating capacity of the Project when completed. Current plans are to install 1.72 MW GE turbines with an estimated 70 turbines located in Smyer ISD. Red Raider Wind, LLC is also constructing approximately 13.6 miles of generation transmission tie line, of which approximately 3 miles will be in Smyer ISD and the remaining 10.6 miles will be in Frenship ISD and/or Shallowater ISD. The Applicant requests a value limitation for all materials and equipment installed for the Project that are located in Smyer ISD, including but not limited to; wind turbines, turbine transformers (pad-mounts), towers, foundations, roadways, buildings and offices, anemometer towers, collection system, electrical substations, transmission line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the second quarter of 2016 with completion by December 31, 2016.

TAB 5

Documentation to assist in determining if limitation is a determining factor.

NextEra Energy Resources (NEER), with approximately 18,300 MW of generating capacity at December 31, 2013, is one of the largest wholesale generators of electric power in the U.S., with nearly 17,800 MW of generating capacity across 24 states, and with approximately 400 MW in 4 Canadian provinces. NEER produces the majority of its electricity from clean and renewable sources, including wind and solar. NEER also provides full energy and capacity requirements services, engages in power and gas marketing and trading activities, participates in natural gas, natural gas liquids and oil production and pipeline infrastructure development and owns a retail electricity provider. NEER has a long term commitment to both wind and solar with an outlook to significantly expand our fleet of clean energy generating capacity.

As of February 28, 2014, NEER's wind portfolio included 101 wind projects delivering approximately 10,284 MW throughout the U.S. and Canada.

NEER is keen to develop and build the proposed Red Raider Wind Project as per this application, but since this Project is still in the early stages of development, further investment could be, if necessary, redeployed to other counties and states competing for similar wind projects. NextEra is active in states throughout the Great Plains and southwest, where each project individually competes for a finite pool of capital investment. State and local tax incentives contribute to the lowering of the cost of power sold to our customers and making our invest more viable and marketable. We have over 40 wind sites in development throughout the country and are continually comparing investment opportunities and market viability of each project based upon project financial metrics

Hockley County entered into an amended and restated abatement agreement with Red Raider Wind, LLC on March 29th, 2015.

Quarterly Employment and Wages (QCEW)

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2014	1st Qtr	Hockley County	Total All	00	0	10	Total, All Industries	\$990
2014	2nd Qtr	Hockley County	Total All	00	0	10	Total, All Industries	\$931
2014	3rd Qtr	Hockley County	Total All	00	0	10	Total, All Industries	\$1,008
2013	4th Qtr	Hockley County	Total All	00	0	10	Total, All Industries	\$956

Quarterly Employment and Wages (QCEW)

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2014	1st Qtr	Hockley County	Total All	31	2	31-33	Manufacturing	\$855
2014	2nd Qtr	Hockley County	Total All	31	2	31-33	Manufacturing	\$838
2014	3rd Qtr	Hockley County	Total All	31	2	31-33	Manufacturing	\$902
2013	4th Qtr	Hockley County	Total All	31	2	31-33	Manufacturing	\$901

**2013 Manufacturing Wages by Council of Government Region
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
Texas	\$23.73	\$49,363
1. Panhandle Regional Planning Commission	\$20.43	\$42,499
2. South Plains Association of Governments	\$16.53	\$34,380
3. NORTEX Regional Planning Commission	\$19.15	\$39,838
4. North Central Texas Council of Governments	\$25.00	\$51,997
5. Ark-Tex Council of Governments	\$17.45	\$36,298
6. East Texas Council of Governments	\$19.50	\$40,565
7. West Central Texas Council of Governments	\$18.64	\$38,779
8. Rio Grande Council of Governments	\$16.27	\$33,848
9. Permian Basin Regional Planning Commission	\$22.89	\$47,604
10. Concho Valley Council of Governments	\$17.20	\$35,777
11. Heart of Texas Council of Governments	\$19.44	\$40,444
12. Capital Area Council of Governments	\$27.31	\$56,805
13. Brazos Valley Council of Governments	\$17.20	\$35,770
14. Deep East Texas Council of Governments	\$16.48	\$34,287
15. South East Texas Regional Planning Commission	\$29.09	\$60,501
16. Houston-Galveston Area Council	\$26.13	\$54,350
17. Golden Crescent Regional Planning Commission	\$22.23	\$46,242
18. Alamo Area Council of Governments	\$18.91	\$39,329
19. South Texas Development Council	\$13.94	\$28,990
20. Coastal Bend Council of Governments	\$23.78	\$49,454
21. Lower Rio Grande Valley Development Council	\$15.82	\$32,907
22. Texoma Council of Governments	\$20.93	\$43,529
23. Central Texas Council of Governments	\$17.33	\$36,042
24. Middle Rio Grande Development Council	\$19.07	\$39,666

110% x \$34,380
= \$37,818

Source: Texas Occupational Employment and Wages

Data published: July 2014

Data published annually, next update will be July 31, 2015

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

**RED RAIDER WIND, LLC
TAB 13 TO CHAPTER 313 APPLICATION**

**HOCKLEY COUNTY
CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FIRST	2014	\$ 990	\$ 51,480
SECOND	2014	\$ 931	\$ 48,412
THIRD	2014	\$ 1,008	\$ 52,416
FOURTH	2013	\$ 956	\$ 49,712
AVERAGE		\$ 971	\$ 50,505

**HOCKLEY COUNTY
CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS**

QUARTER	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
FIRST	2014	\$ 855	\$ 44,460
SECOND	2014	\$ 838	\$ 43,576
THIRD	2014	\$ 902	\$ 46,904
FOURTH	2013	\$ 901	\$ 46,852
AVERAGE		\$ 874	\$ 45,448
X		110%	110%
		\$ 961	\$ 49,993

CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE

	YEAR	AVG WEEKLY WAGES*	ANNUALIZED
South Plains	2013	\$ 661	\$ 34,380
X		110%	110%
		\$ 727	\$ 37,818

* SEE ATTACHED TWC DOCUMENTATION

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

4/1/2015

Applicant Name

Red Raider Wind, LLC

SOLAR

Form 50-296A

ISD Name

Smyer ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property (Solar)			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2016-2017	2016	0	0	0	0	0	0
Value Limitation Period	1	2017-2018	2017	0	0	96,600,000	96,600,000	96,600,000	6,666,667
	2	2018-2019	2018	0	0	88,200,000	88,200,000	88,200,000	6,666,667
	3	2019-2020	2019	0	0	79,800,000	79,800,000	79,800,000	6,666,667
	4	2020-2021	2020	0	0	70,350,000	70,350,000	70,350,000	6,666,667
	5	2021-2022	2021	0	0	60,900,000	60,900,000	60,900,000	6,666,667
	6	2022-2023	2022	0	0	51,450,000	51,450,000	51,450,000	6,666,667
	7	2023-2024	2023	0	0	40,950,000	40,950,000	40,950,000	6,666,667
	8	2024-2025	2024	0	0	31,500,000	31,500,000	31,500,000	6,666,667
	9	2025-2026	2025	0	0	25,200,000	25,200,000	25,200,000	6,666,667
	10	2026-2027	2026	0	0	22,050,000	22,050,000	22,050,000	6,666,667
Continue to maintain viable presence	11	2027-2028	2027	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	12	2028-2029	2028	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	13	2029-2030	2029	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	14	2030-2031	2030	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	15	2031-2032	2031	0	0	22,050,000	22,050,000	22,050,000	22,050,000
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2032-2033	2032	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	17	2033-2034	2033	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	18	2034-2035	2034	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	19	2035-2036	2035	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	20	2036-2037	2036	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	21	2037-2038	2037	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	22	2038-2039	2038	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	23	2039-2040	2039	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	24	2040-2041	2040	0	0	22,050,000	22,050,000	22,050,000	22,050,000
	25	2041-2042	2041	0	0	22,050,000	22,050,000	22,050,000	22,050,000

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date

4/1/2015

Applicant Name

Red Raider Wind, LLC

WIND

Form 50-296A

ISD Name

Smyer ISD

Revised May 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property (Wind)			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2016-2017	2016	0	0	0	0	0	0
Value Limitation Period	1	2017-2018	2017	0	485,000	176,400,000	176,885,000	176,885,000	13,333,333
	2	2018-2019	2018	0	472,900	162,288,000	162,760,900	162,760,900	13,333,333
	3	2019-2020	2019	0	461,100	149,304,960	149,766,060	149,766,060	13,333,333
	4	2020-2021	2020	0	449,600	137,360,563	137,810,163	137,810,163	13,333,333
	5	2021-2022	2021	0	438,400	126,371,718	126,810,118	126,810,118	13,333,333
	6	2022-2023	2022	0	427,400	116,261,981	116,689,381	116,689,381	13,333,333
	7	2023-2024	2023	0	416,700	106,961,022	107,377,722	107,377,722	13,333,333
	8	2024-2025	2024	0	406,300	98,404,140	98,810,440	98,810,440	13,333,333
	9	2025-2026	2025	0	396,100	90,531,809	90,927,909	90,927,909	13,333,333
	10	2026-2027	2026	0	386,200	83,289,264	83,675,464	83,675,464	13,333,333
Continue to maintain viable presence	11	2027-2028	2027	0	376,500	76,626,123	77,002,623	77,002,623	77,002,623
	12	2028-2029	2028	0	367,100	70,496,033	70,863,133	70,863,133	70,863,133
	13	2029-2030	2029	0	357,900	64,856,351	65,214,251	65,214,251	65,214,251
	14	2030-2031	2030	0	349,000	59,667,843	60,016,843	60,016,843	60,016,843
	15	2031-2032	2031	0	340,300	54,894,415	55,234,715	55,234,715	55,234,715
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2032-2033	2032	0	331,800	50,502,862	50,834,662	50,834,662	50,834,662
	17	2033-2034	2033	0	323,500	46,462,633	46,786,133	46,786,133	46,786,133
	18	2034-2035	2034	0	315,400	42,745,622	43,061,022	43,061,022	43,061,022
	19	2035-2036	2035	0	307,500	39,325,973	39,633,473	39,633,473	39,633,473
	20	2036-2037	2036	0	299,800	36,179,895	36,479,695	36,479,695	36,479,695
	21	2037-2038	2037	0	292,300	33,285,503	33,577,803	33,577,803	33,577,803
	22	2038-2039	2038	0	285,000	30,622,663	30,907,663	30,907,663	30,907,663
	23	2039-2040	2039	0	277,900	28,172,850	28,450,750	28,450,750	28,450,750
	24	2040-2041	2040	0	271,000	25,919,022	26,190,022	26,190,022	26,190,022
	25	2041-2042	2041	0	264,200	23,845,500	24,109,700	24,109,700	24,109,700

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

SECTION 15: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. **NOTE:** If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here ▶ Dane Kerns Superintendent
Print Name (Authorized School District Representative)

sign here ▶ *Dane A Kerns* Date 4/7/15
Signature (Authorized School District Representative)

2. Authorized Company Representative (Applicant) Signature and Notarization

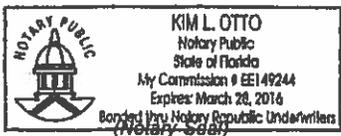
I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ▶ John DiDonato Vice President, Development
Print Name (Authorized Company Representative (Applicant))

sign here ▶ *John DiDonato* Date April 7, 2015
Signature (Authorized Company Representative (Applicant))

GIVEN under my hand and seal of office this, the
7th day of April, 2015
Kim L. Otto
 Notary Public in and for the State of Texas
 My Commission expires: 3-28-2016



If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.