

O'HANLON, MCCOLLOM & DEMERATH

ATTORNEYS AND COUNSELORS AT LAW

808 WEST AVENUE
AUSTIN, TEXAS 78701
TELEPHONE: (512) 494-9949
FACSIMILE: (512) 494-9919

KEVIN O'HANLON
CERTIFIED, CIVIL APPELLATE
CERTIFIED, CIVIL TRIAL

LESLIE MCCOLLOM
CERTIFIED, CIVIL APPELLATE
CERTIFIED, LABOR AND EMPLOYMENT
TEXAS BOARD OF LEGAL SPECIALIZATION

JUSTIN DEMERATH

October 5, 2016

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

RE: Amended Application to the Smyer Independent School District from Red Raider Wind, LLC (#1157)

(First Qualifying Year 2017; First Year of Value Limitation 2019)

To the Local Government Assistance & Economic Analysis Division:

On September 19, 2016, Smyer ISD received a request from Red Raider Wind, LLC to amend agreement 1057. The amendment request is to move the start of the limitation period to the first complete Tax Year that begins after the date of the commencement of commercial operations. There is no change to the qualifying time period or scope of the project. The amendment consists of the following changes to the application:

Section 2: The contact information for the company official responsible for responding to requests for information has been updated.

Section 9: The Project Timeline has been updated

Tab 4 has been updated to reflect the new project timeline

Schedules

A1: The timing of the investment (not the amount) has been updated

A2: The timing of the investment (not the amount) has been updated

B: The taxable values have been reallocated to reflect the current investment schedule

C: Both construction and qualifying jobs have been moved on the schedule to reflect the current plan for commercial operations.

A paper and electronic copy of the amendment will be hand delivered to your office.

Letter to Local Government Assistance & Economic Analysis Division

October 5, 2016

Page 2 of 2

A copy of the amended application will be submitted to the Hockley and Lubbock County Appraisal Districts.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin O'Hanlon". The signature is stylized and somewhat cursive, with a prominent horizontal stroke across the middle.

Kevin O'Hanlon
School District Consultant

Cc: Hockley County Appraisal District
Lubbock County Appraisal District
Red Raider Wind, LLC
Smyer Independent School District

SECTION 1: School District Information (continued)

3. Authorized School District Consultant (If Applicable)

<u>Dan</u> First Name	<u>Casey</u> Last Name
<u>Partner</u> Title	
<u>Moak, Casey & Associates</u> Firm Name	
<u>512-485-7878</u> Phone Number	<u>512-485-7888</u> Fax Number
<u>512-426-6662</u> Mobile Number (optional)	<u>dcasey@moakcasey.com</u> Email Address

4. On what date did the district determine this application complete?
5. Has the district determined that the electronic copy and hard copy are identical? Yes No

SECTION 2: Applicant Information

1. Authorized Company Representative (Applicant)

<u>John</u> First Name	<u>DiDonato</u> Last Name
<u>Vice President, Development</u> Title	<u>NextEra Energy Resources, LLC</u> Organization
<u>700 Universe Blvd.</u> Street Address	
<u>700 Universe Blvd.</u> Mailing Address	
<u>Juno Beach</u> City	<u>FL</u> State
<u>(561) 691-7232</u> Phone Number	<u>33408</u> ZIP
	<u>John.DiDonato@nexteraenergy.com</u> Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? Yes No
- 2a. If yes, please fill out contact information for that person.

<u>Dion</u> First Name	<u>Watson</u> Last Name
<u>Project Manager</u> Title	<u>NextEra Energy Resources, LLC</u> Organization
<u>700 Universe Blvd.</u> Street Address	
<u>700 Universe Blvd.</u> Mailing Address	
<u>Juno Beach</u> City	<u>FL</u> State
<u>(561) 694-4709</u> Phone Number	<u>33408</u> ZIP
<u>(561) 758-0076</u> Mobile Number (optional)	<u>(561) 691-7307</u> Fax Number
	<u>Dion.Watsonjr@nexteraenergy.com</u> Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? Yes No

Application for Appraised Value Limitation on Qualified Property

SECTION 9: Projected Timeline

- 1. Application approval by school board July 2015
- 2. Commencement of construction Q1 - 2018
- 3. Beginning of qualifying time period July 1, 2016
- 4. First year of limitation 2019
- 5. Begin hiring new employees Q4 - 2018
- 6. Commencement of commercial operations Q4 -2018
- 7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? Yes No
- Note:** Improvements made before that time may not be considered qualified property.
- 8. When do you anticipate the new buildings or improvements will be placed in service? Q4 -2018

SECTION 10: The Property

- 1. Identify county or counties in which the proposed project will be located Hockley & Lubbock
- 2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Hockley CAD & Lubbock CAD
- 3. Will this CAD be acting on behalf of another CAD to appraise this property? Yes No
- 4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 County: (Hockley,\$0.34834, 91%) & (Lubbock, \$0.341358, 9%) City:
(Name, tax rate and percent of project)
 Hospital District: UMC Hospital District, \$0.11680, 9% Water District: High Plains WD, \$0.008026, 100%
(Name, tax rate and percent of project)
 Other (describe): South Plains College, \$0.26532, 91% Other (describe): (Shallowater ISD, \$1.530, 10%) & (Frenship ISD,\$1.52005, 5%)
(Name, tax rate and percent of project)
- 5. Is the project located entirely within the ISD listed in Section 1? Yes No
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
- 6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? Yes No
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

SECTION 11: Investment

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at www.texasahead.org/tax_programs/chapter313/.

- 1. At the time of application, what is the estimated minimum qualified investment required for this school district? 10,000,000.00
- 2. What is the amount of appraised value limitation for which you are applying? 20,000,000.00
- Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
- 3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? Yes No
- 4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
 - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
 - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
 - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
- 5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? Yes No



SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

Print here ▶ Dane Kerns
Print Name (Authorized School District Representative)
Sign here ▶ *Dane A Kerns*
Signature (Authorized School District Representative)

Superintendent
Title
9/21/16
Date

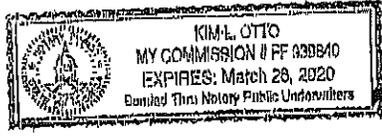
2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

Print here ▶ John DiDonato
Print Name (Authorized Company Representative (Applicant))
Sign here ▶ *John DiDonato*
Signature (Authorized Company Representative (Applicant))

Vice President, Development
Title
September 19, 2016
Date



(Notary Seal)

GIVEN under my hand and seal of office this, the
19 day of September
Kim L. Otis
Notary Public in and for the State of Texas
My Commission expires: 3-28-2020

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

TAB 4 (cont.)

Red Raider Wind, LLC (Red Raider) is requesting an appraised value limitation from Smyer Independent School District (ISD) for the Red Raider Project (the "Project"), a proposed solar and wind powered electric generating facility in Lubbock and Hockley Counties. The proposed Smyer ISD Project (this application) will be constructed within the following contiguous Reinvestment Zones. A Reinvestment Zone will be created by Lubbock County on or about March 2nd, 2015. Hockley County Reinvestment Zone #1 that was established by Hockley County on July 14th, 2014 and Hockley County Reinvestment Zone #2 that will be created by Hockley County on or about March 2nd, 2015. A map showing the location of the project is included in Tab 11.

The proposed Project is anticipated to have a total capacity of approximately 200 MW, of which 180 MW is located in Smyer ISD.

The total capacity allocated to Solar is anticipated to be 60 MW all of which will be located in Smyer ISD. Solar equipment selection is ongoing at this time and has not been finalized. The exact number of PV panels and their capacity will vary depending upon the panels and inverters selected, manufacturer's availability and prices, ongoing engineering design optimization and the final megawatt generating capacity of the Project when completed. Current plans are to install 252,800 Ying Li PV panels and 60x1 MW Greenpower inverters within Smyer ISD. The Applicant requests a value limitation for all materials and equipment installed for the Project that are located in Smyer ISD, including but not limited to; solar modules/panels, racking and mounting structures, inverters boxes, combiner boxes, meteorological equipment, foundations, roadways, buildings and offices, paving, fencing, collection system, electrical substations, generation transmission tie line and associated towers, and interconnection facilities.

The total capacity allocated to Wind is anticipated to be 140 MW, of which approximately 120 MW will be located in Smyer ISD. Turbine selection is ongoing at this time and has not been finalized. The exact number of wind turbines and size of each turbine will vary depending upon the wind turbines selected, manufacturer's availability and prices, ongoing wind studies and the final megawatt generating capacity of the Project when completed. Current plans are to install 1.72 MW GE turbines with an estimated 70 turbines located in Smyer ISD. Red Raider Wind, LLC is also constructing approximately 13.6 miles of generation transmission tie line, of which approximately 3 miles will be in Smyer ISD and the remaining 10.6 miles will be in Frenship ISD and/or Shallowater ISD. The Applicant requests a value limitation for all materials and equipment installed for the Project that are located in Smyer ISD, including but not limited to; wind turbines, turbine transformers (pad-mounts), towers, foundations, roadways, buildings and offices, anemometer towers, collection system, electrical substations, transmission line and associated towers, and interconnection facilities.

Construction of the Project is anticipated to begin in the first quarter of 2018 with completion by December 31, 2018.

*ATTACHMENT TO APPLICATION FOR APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY
BY RED RAIDER WIND, LLC TO SMYER ISD*

Date: 9/19/2016
 Applicant Name: Red Raider Wind, LLC
 ISDN Name: Smyer ISD

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

					PROPERTY INVESTMENT AMOUNTS				
					(Estimated investment in each year. Do not put cumulative totals.)				
					Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year, YYYY)		New investment (original cost) in tangible personal property placed in service during the year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will not become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district									0
Investment made after filing complete application with district, but before final board approval of application	-	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016		0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period					0	0	0	0	0
Complete tax years of qualifying time period	QTP1	2017-2018	2017		0	0	0	0	0
	QTP2	2018-2019	2018		239,500,000	500,000	0	0	240,000,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]					239,500,000	500,000	0	0	240,000,000
Total Qualified Investment (sum of green cells)					240,000,000				

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meaning the definition of 31.3.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Date: 9/19/2016
 Applicant Name: Red Raider Wind, LLC
 SBD Name: Smyer SBD

10-5-16

		PROPERTY INVESTMENT AMOUNTS (Estimated investment in each year. Do not put cumulative totals.)						
		Column A	Column B	Column C	Column D	Column E		
		New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property (SEE NOTE)	Other investment made during this year that will become Qualified Property (SEE NOTE)	Total Investment (A+B+C+D)		
Year	School Year (YYYY-YYYY)	Year	Year	Year	Year	Year	Year	Year
Total Investment from Schedule A1*		TOTALS FROM SCHEDULE A1		0	0	0	0	240,000,000
Each year prior to start of value limitation period**	2016-2019	2016-2018	500,000	0	0	0	0	0
Total Investment made through limitation		229,500,000	500,000	0	0	0	0	240,000,000
1	2019-2020	2019	0	0	0	0	0	0
2	2020-2021	2020	0	0	0	0	0	0
3	2021-2022	2021	0	0	0	0	0	0
4	2022-2023	2022	0	0	0	0	0	0
5	2023-2024	2023	0	0	0	0	0	0
6	2024-2025	2024	0	0	0	0	0	0
7	2025-2026	2025	0	0	0	0	0	0
8	2026-2027	2026	0	0	0	0	0	0
9	2027-2028	2027	0	0	0	0	0	0
10	2028-2029	2028	0	0	0	0	0	0
Total Investment made through limitation		229,500,000	500,000	0	0	0	0	240,000,000
11	2029-2030	2029			2,100,000			2,100,000
12	2030-2031	2030			2,100,000			2,100,000
13	2031-2032	2031			2,100,000			2,100,000
14	2032-2033	2032			2,100,000			2,100,000
15	2033-2034	2033			2,100,000			2,100,000
16	2034-2035	2034			2,100,000			2,100,000
17	2035-2036	2035			2,100,000			2,100,000
18	2036-2037	2036			2,100,000			2,100,000
19	2037-2038	2037			2,100,000			2,100,000
20	2038-2039	2038			2,100,000			2,100,000
21	2039-2040	2039			2,100,000			2,100,000
22	2040-2041	2040			2,100,000			2,100,000
23	2041-2042	2041			2,100,000			2,100,000
24	2042-2043	2042			2,100,000			2,100,000
25	2043-2044	2043			2,100,000			2,100,000

* All investments made through the qualifying time period are captured and totaled on Schedule A1 (blue box) and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.027(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

9/19/2016
Red Raider Wind, LLC

SOLAR

Form 50-296A

Smyer ISD

Revised May 2014

Date Applicant Name ISD Name	Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year)	Qualified Property (Solar)			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements."	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
	0	2016-2019	2016-2018	0	0	0	0	0	0
	1	2019-2020	2019	0	0	77,280,000	77,280,000	77,280,000	6,666,667
	2	2020-2021	2020	0	0	70,560,000	70,560,000	70,560,000	6,666,667
	3	2021-2022	2021	0	0	63,840,000	63,840,000	63,840,000	6,666,667
	4	2022-2023	2022	0	0	56,280,000	56,280,000	56,280,000	6,666,667
	5	2023-2024	2023	0	0	48,720,000	48,720,000	48,720,000	6,666,667
	6	2024-2025	2024	0	0	41,160,000	41,160,000	41,160,000	6,666,667
	7	2025-2026	2025	0	0	32,760,000	32,760,000	32,760,000	6,666,667
	8	2026-2027	2026	0	0	25,200,000	25,200,000	25,200,000	6,666,667
	9	2027-2028	2027	0	0	20,160,000	20,160,000	20,160,000	6,666,667
	10	2028-2029	2028	0	0	17,640,000	17,640,000	17,640,000	6,666,667
	11	2029-2030	2029	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	12	2030-2031	2030	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	13	2031-2032	2031	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	14	2032-2033	2032	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	15	2033-2034	2033	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	16	2034-2035	2034	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	17	2035-2036	2035	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	18	2036-2037	2036	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	19	2037-2038	2037	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	20	2038-2039	2038	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	21	2039-2040	2039	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	22	2040-2041	2040	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	23	2041-2042	2041	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	24	2042-2043	2042	0	0	17,640,000	17,640,000	17,640,000	17,640,000
	25	2043-2044	2043	0	0	17,640,000	17,640,000	17,640,000	17,640,000

Continue to maintain viable presence

Additional years for 25 year economic impact as required by 313.026(c)(1)

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Date
Applicant Name
ISD Name

9/19/2016
Red Raider Wind, LLC
Smyer ISD

WIND

Form 50-296A

Smyer ISD

Revised May 2014

Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property (Wind)			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
0	2016-2019	2016-2018		0	0	0	0	0	0
Value Limitation Period	1	2019-2020	2019	0	485,000	152,880,000	153,365,000	153,365,000	13,333,333
	2	2020-2021	2020	0	472,900	140,649,600	141,122,500	141,122,500	13,333,333
	3	2021-2022	2021	0	461,100	129,397,632	129,858,732	129,858,732	13,333,333
	4	2022-2023	2022	0	449,600	119,045,821	119,495,421	119,495,421	13,333,333
	5	2023-2024	2023	0	438,400	109,522,156	109,960,556	109,960,556	13,333,333
	6	2024-2025	2024	0	427,400	100,760,383	101,187,783	101,187,783	13,333,333
	7	2025-2026	2025	0	416,700	92,699,553	93,116,253	93,116,253	13,333,333
	8	2026-2027	2026	0	406,300	85,283,588	85,689,888	85,689,888	13,333,333
	9	2027-2028	2027	0	396,100	78,460,901	78,857,001	78,857,001	13,333,333
	10	2028-2029	2028	0	386,200	72,184,029	72,570,229	72,570,229	13,333,333
Continue to maintain viable presence	11	2029-2030	2029	0	376,500	66,409,307	66,785,807	66,785,807	66,785,807
	12	2030-2031	2030	0	367,100	61,096,562	61,463,662	61,463,662	61,463,662
	13	2031-2032	2031	0	357,900	56,208,837	56,566,737	56,566,737	56,566,737
	14	2032-2033	2032	0	349,000	51,712,130	52,061,130	52,061,130	52,061,130
	15	2033-2034	2033	0	340,300	47,575,160	47,915,460	47,915,460	47,915,460
	16	2034-2035	2034	0	331,800	43,769,147	44,100,947	44,100,947	44,100,947
	17	2035-2036	2035	0	323,500	40,267,615	40,591,115	40,591,115	40,591,115
	18	2036-2037	2036	0	315,400	37,046,206	37,361,606	37,361,606	37,361,606
	19	2037-2038	2037	0	307,500	34,082,510	34,390,010	34,390,010	34,390,010
	20	2038-2039	2038	0	299,800	31,355,909	31,655,709	31,655,709	31,655,709
Additional years for 25 year economic impact as required by 313.026(c)(1)	21	2039-2040	2039	0	292,300	28,847,436	29,139,736	29,139,736	29,139,736
	22	2040-2041	2040	0	285,000	26,539,641	26,824,641	26,824,641	26,824,641
	23	2041-2042	2041	0	277,900	24,416,470	24,694,370	24,694,370	24,694,370
	24	2042-2043	2042	0	271,000	22,463,152	22,734,152	22,734,152	22,734,152
	25	2043-2044	2043	0	264,200	20,666,100	20,930,300	20,930,300	20,930,300

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.
Only include market value for eligible property on this schedule.

Date

9/19/2016

Schedule C: Employment Information

Applicant Name

Red Raider Wind, LLC

Form 50-296A

ISS Name

Smyer ISD

Revised May 2014

Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs		Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs	
	0	2016-2017	2019		0	0	0	0	0
	0	2017-2018	2017		0	0	0	0	0
	0	2018-2019	2018	150 FTE	40,000	0	0	0	0
	1	2019-2020	2019		N/A	1		4	38,000
	2	2020-2021	2020		N/A	1		4	38,000
	3	2021-2022	2021		N/A	1		4	38,000
	4	2022-2023	2022		N/A	1		4	38,000
	5	2023-2024	2023		N/A	1		4	38,000
	6	2024-2025	2024		N/A	1		4	38,000
	7	2025-2026	2025		N/A	1		4	38,000
	8	2026-2027	2026		N/A	1		4	38,000
	9	2027-2028	2027		N/A	1		4	38,000
	10	2028-2029	2028		N/A	1		4	38,000
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	11 through 25	2029-2044	2029-2043		N/A	1		4	38,000

Notes: See TAC 9.1051 for definition of non-qualifying jobs. Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25) Yes No

C1a. Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Date

9/19/2016

Applicant Name

Red Raider Wind, LLC

ISD Name

Smyer ISD

Schedule D: Other Incentives (Estimated)

Form 50-296A

Revised May 2014

1057-smyer-redraider-amendment001
10-5-16

State and Local Incentives for which the Applicant Intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County: N/A City: N/A Other: N/A	N/A	N/A	N/A	N/A	N/A
Tax Code Chapter 312	County: Hockley County City: N/A Other: N/A	2019	10 Years	Annual Avg. of 633,500	see detail below	300,000
Local Government Code Chapters 380/381	County: N/A City: N/A Other: N/A	N/A	N/A	N/A	N/A	N/A
Freeport Exemptions	N/A	N/A	N/A	N/A	N/A	N/A
Non-Annexation Agreements	N/A	N/A	N/A	N/A	N/A	N/A
Enterprise Zone/Project	N/A	N/A	N/A	N/A	N/A	N/A
Economic Development Corporation	N/A	N/A	N/A	N/A	N/A	N/A
Texas Enterprise Fund	N/A	N/A	N/A	N/A	N/A	N/A
Employee Recruitment	N/A	N/A	N/A	N/A	N/A	N/A
Skills Development Fund	N/A	N/A	N/A	N/A	N/A	N/A
Training Facility Space and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
Infrastructure Incentives	N/A	N/A	N/A	N/A	N/A	N/A
Permitting Assistance	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
Other:	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL				633,500		#VALUE!

Additional information on incentives for this project:

Hockley County Terms: 100% abatement for 10 years with PILOT payment of \$1,500 per installed MW capacity