Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	1040
2. Name of school district	CANYON ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	POTTER-RANDALL APPRAISAL DIST
4. Name of project on original application (or short description of facility)	HAPPY WHITEFACE
5. Name of applicant on original application	HAPPY WHITEFACE WIND LLC
6. Name of company entering into original agreement with district	HAPPY WHITEFACE WIND LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	HAPPY WHITEFACE WIND LLC
2. Complete mailing address of current agreement holder	PO BOX 5446
3. Company contact person for agreement holder:	
Name	JAIME L MCALPINE
Title	MANAGER
Phone	405-850-6685
Email	MCALPINEJL@CHERMACENERGY.COM
4. Texas franchise tax ID number of current agreement holder:	32-050653537
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	N/A
Name	N/A
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	221115
7. If the authorized company representative is different from the contact person listed above:	SAME
Name	
Title	
Complete Mailing Address	
Phone	
Email	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain ofownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	APRIL 16, 2016
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2015
3. Date commercial operations began at the site of the project	NONE TO-DATE
4. First year of property value limitation	2016
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	$ 80,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	$ 210,000,000.00

3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	$ -
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	**NO**
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	**NO-NOV 2014**
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of Happy Whiteface Wind LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	JAIME L MCALPINE
Title	MANAGER
Phone	405-850-6685
Signature of Company Employee	
Date	8/11/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act

CHART B1: Job Data for Applications 1000+

App Number **1040** **Date** August 11, 2016 **Form 50-773A**

District Name Canyon ISD **1st Yr. of Qualifying Time Period** *Revised May 2014*

Company Name Happy Whiteface Wind LLC

CHART B1 - Only complete this for Applications 1000+	Qualifying Time Period		Limitation Period[3]								Viable Presence Period				
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
Tax year (YYYY)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
1 Number of qualifying jobs[1] applicant committed to create on application (cumulative)	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5
2 Number of qualifying jobs[1] applicant actually created (cumulative)	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5
3 Median annual wage of qualifying jobs[1] applicant created	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818	$37,818
4 Total wages for qualifying jobs[1] applicant created	$0	$0	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090	$189,090
5 Number of non-qualifying jobs[2] applicant created (cumulative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average annual wage of non-qualifying jobs[2] applicant created	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7 Total wages for non-qualifying jobs[2] applicant created	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3).
2. For non-qualifying job definition see TAC §9.1051.
3. Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART B2: Investment and Market Values for Applications 1000+

Form 50-773A
Revised May 2014

Date
Application Number 1040
Current Agreement Holder Name Happy Whiteface Wind LLC
ISD Name Canyon ISD

CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value[2] of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed[4].	0	2014-2015	2014	$ -	$ -	$ -	$ -
	0	2015-2016	2015	$ -	$ -	$ -	$ -
Value limitation period	1	2016-2017	2016	$ 210,000,000.00	$ 210,000,000.00	$ 210,000,000.00	$ 80,000,000.00
	2	2017-2018	2017	$ 201,600,000.00	$ 201,600,000.00	$ 201,600,000.00	$ 80,000,000.00
	3	2018-2019	2018	$ 193,200,000.00	$ 193,200,000.00	$ 193,200,000.00	$ 80,000,000.00
	4	2019-2020	2019	$ 184,800,000.00	$ 184,800,000.00	$ 184,800,000.00	$ 80,000,000.00
	5	2020-2021	2020	$ 176,400,000.00	$ 176,400,000.00	$ 176,400,000.00	$ 80,000,000.00
	6	2021-2022	2021	$ 168,000,000.00	$ 168,000,000.00	$ 168,000,000.00	$ 80,000,000.00
	7	2022-2023	2022	$ 159,600,000.00	$ 159,600,000.00	$ 159,600,000.00	$ 80,000,000.00
	8	2023-2024	2023	$ 151,200,000.00	$ 151,200,000.00	$ 151,200,000.00	$ 80,000,000.00
	9	2024-2025	2024	$ 142,800,000.00	$ 142,800,000.00	$ 142,800,000.00	$ 80,000,000.00
	10	2025-2026	2025	$ 134,400,000.00	$ 134,400,000.00	$ 134,400,000.00	$ 80,000,000.00
Viable presence period	11	2026-2027	2026	$ 126,000,000.00	$ 126,000,000.00	$ 126,000,000.00	$ 126,000,000.00
	12	2027-2028	2027	$ 117,600,000.00	$ 117,600,000.00	$ 117,600,000.00	$ 117,600,000.00
	13	2028-2029	2028	$ 109,200,000.00	$ 109,200,000.00	$ 109,200,000.00	$ 109,200,000.00
	14	2029-2030	2029	$ 100,800,000.00	$ 100,800,000.00	$ 100,800,000.00	$ 100,800,000.00
	15	2030-2031	2030	$ 92,400,000.00	$ 92,400,000.00	$ 92,400,000.00	$ 92,400,000.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).

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