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November 5, 2014

Stephanie Jones
and John Villarreal
Economic Development and Analysis Division
Texas Comptroller of Public Accounts
111 E. 17th St.
Austin, TX 78774

Via Email and Federal Express

Re: Lamesa ISD –BNB Lamesa Solar, LLC
Amendment No. 001 to Application

Dear Stephanie and John,

Enclosed please find supplemental pages provided by the Applicant for the Chapter 313 Application submitted by BNB Lamesa Solar, LLC to Lamesa ISD (the "Application"). Specifically, the Applicant has provided revised Schedules B and D to amend the information provided under Tab 14.

A CD containing these documents is also enclosed. This Amendment, dated November 5, 2014 and numbered 001, is the first amendment to the Application. Please let me know if you require any additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Audie Sciumbato", with a stylized flourish at the end.

Audie Sciumbato, PhD

Enclosures

HZAEN7QN0D1HOD

cc: Wes Jackson, Cummings Westlake, LLC

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Amendment No. 001

Date 10/29/2014

Applicant Name BNB Lamesa Solar LLC

Form 50-296A

ISD Name Lamesa Independent School District

Revised May 2014

				Qualified Property			Estimated Taxable Value		
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Deferral Period	0	2015-2016	2015	\$0	\$0	\$0	\$0	\$0	\$0
Qualifying Period Partial Yr (beginning Jan 2, 2016	0	2016-2017	2016	\$0	\$0	\$0	\$0	\$0	\$0
Qualifying & Value Limitation Period	1	2017-2018	2017	\$0	\$0	\$130,000,000	\$130,000,000	\$130,000,000	\$20,000,000
Qualifying & Value Limitation Period	2	2018-2019	2018	\$0	\$0	\$299,000,000	\$299,000,000	\$299,000,000	\$20,000,000
Value Limitation Period	3	2019-2020	2019	\$0	\$0	\$273,000,000	\$273,000,000	\$273,000,000	\$20,000,000
	4	2020-2021	2020	\$0	\$0	\$247,000,000	\$247,000,000	\$247,000,000	\$20,000,000
	5	2021-2022	2021	\$0	\$0	\$217,750,000	\$217,750,000	\$217,750,000	\$20,000,000
	6	2022-2023	2022	\$0	\$0	\$188,500,000	\$188,500,000	\$188,500,000	\$20,000,000
	7	2023-2024	2023	\$0	\$0	\$159,250,000	\$159,250,000	\$159,250,000	\$20,000,000
	8	2024-2025	2024	\$0	\$0	\$126,750,000	\$126,750,000	\$126,750,000	\$20,000,000
	9	2025-2026	2025	\$0	\$0	\$97,500,000	\$97,500,000	\$97,500,000	\$20,000,000
	10	2026-2027	2026	\$0	\$0	\$78,000,000	\$78,000,000	\$78,000,000	\$20,000,000
Continue to maintain viable presence	11	2027-2028	2027	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	12	2028-2029	2028	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	13	2029-2030	2029	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	14	2030-2031	2030	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	15	2031-2032	2031	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2032-2033	2032	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	17	2033-2034	2033	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	18	2034-2035	2034	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	19	2035-2036	2035	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	20	2036-2037	2036	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	21	2037-2038	2037	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	22	2038-2039	2038	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	23	2039-2040	2039	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	24	2040-2041	2040	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
	25	2041-2042	2041	\$0	\$0	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule D: Other Incentives (Estimated)

Date 10/29/2014
Applicant Name BNB Lamesa Solar LLC
ISD Name Lamesa Independent School District

Form 50-296A

Revised May 2014

State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Dawson	2017	2017-2026	25 YR AVG= \$ 587,876	100% Abatement with \$500/MW PILOT	25 YR AVG= \$ 235,756
	City:N/A					
	Other: Hospital	2017	2017-2026	25 YR AVG= \$ 186,147	100% Abatement with \$152.06/MW PILOT	25 YR AVG= \$ 74,275
	Other: N/A					
Local Government Code Chapters 380/381	County: N/A					
	City: N/A					
	Other: N/A					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				25 YR AVG=\$774,023		25 YR AVG=\$310,031

Additional information on incentives for this project:

County 312 Terms: 100% abatement for 10 years beginning in 2017 with a PILOT payment of \$500/MW for every year the abatement is in effect
Hospital 312 Terms: 100% abatement for 10 years beginning in 2017 with a PILOT payment of \$152.03/MW for every year the abatement is in effect