

# Application for Appraised Value Limitation on Qualified Property



## SECTION 9: Projected Timeline

1. Application approval by school board ..... April 2015
2. Commencement of construction ..... November 2014
3. Beginning of qualifying time period ..... April 2015
4. First year of limitation ..... 2016
5. Begin hiring new employees ..... 2015
6. Commencement of commercial operations ..... April 1, 2015
7. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? .....  Yes  No  
**Note:** Improvements made before that time may not be considered qualified property.
8. When do you anticipate the new buildings or improvements will be placed in service? ..... April 1, 2015

## SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Ward County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Ward County Appraisal District
3. Will this CAD be acting on behalf of another CAD to appraise this property? .....  Yes  No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:  
 County: Ward, 0.6900, 100% City: \_\_\_\_\_  
(Name, tax rate and percent of project) (Name, tax rate and percent of project)  
 Hospital District: \_\_\_\_\_ Water District: \_\_\_\_\_  
(Name, tax rate and percent of project) (Name, tax rate and percent of project)  
 Other (describe): \_\_\_\_\_ Other (describe): \_\_\_\_\_  
(Name, tax rate and percent of project) (Name, tax rate and percent of project)
5. Is the project located entirely within the ISD listed in Section 1? .....  Yes  No  
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? .....  Yes  No  
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

## SECTION 11: Investment

**NOTE:** The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at [www.texasahead.org/tax\\_programs/chapter313/](http://www.texasahead.org/tax_programs/chapter313/).

1. At the time of application, what is the estimated minimum qualified investment required for this school district? ..... 20,000,000.00
2. What is the amount of appraised value limitation for which you are applying? ..... 25,000,000.00  
**Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? .....  Yes  No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
  - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
  - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
  - c. a detailed map of the qualified investment showing location of tangible personal property to be placed in service during the qualifying time period and buildings to be constructed during the qualifying time period, with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? .....  Yes  No

**Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)**

Date: **RCP Westex G&P II LT**  
 Applicant Name: **Recco Barstow Toyah**  
 ISD Name: **Recco Barstow Toyah**

					PROPERTY INVESTMENT AMOUNTS				
					(Estimated investment in each year. Do not put cumulative totals.)				
					Column A	Column B	Column C	Column D	Column E
					New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will NOT become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	2014	11,000,000	0	0	0	11,000,000
Investment made after filing complete application with district, but before final board approval of application	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	2015					
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	2015	11,000,000	0	0	0	11,000,000
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	2016	0	0	0	0	0
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	2017	0	0	0	0	0
Complete tax years of qualifying time period	QTP1				0	0	0	0	0
	QTP2				0	0	0	0	0
Total Investment through Qualifying Time Period (ENTER this row in Schedule A2)					194,800,000				194,800,000
Total Qualified Investment (sum of green cells)					194,800,000				194,800,000

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (Including Qualified Property and other Investments)

		PROPERTY INVESTMENT AMOUNTS (Estimated Investment in each year. Do not put cumulative totals.)					
		Column A	Column B	Column C	Column D	Column E	
		New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)	
Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY					
Total Investment from Schedule A1*		TOTALS FROM SCHEDULE A1				194600000	
Each year prior to start of value limitation period**		TOTALS FROM SCHEDULE A1				183,600,000	
0	2015-2016	2015	11,000,000			11,000,000	
1	2016-2017	2016				-	
2	2017-2018	2017				-	
3	2018-2019	2018				-	
4	2019-2020	2019				-	
5	2020-2021	2020				-	
6	2021-2022	2021				-	
7	2022-2023	2022				-	
8	2023-2024	2023				-	
9	2024-2025	2024				-	
10	2025-2026	2025				-	
Total Investment made through limitation		194,600,000				194,600,000	
Continue to maintain viable presence							
11	2026-2027	2026					
12	2027-2028	2027					
13	2028-2029	2028					
14	2029-2030	2029					
15	2030-2031	2030					
16	2031-2032	2031					
17	2032-2033	2032					
18	2033-2034	2033					
19	2034-2035	2034					
20	2035-2036	2035					
21	2036-2037	2036					
22	2037-2038	2037					
23	2038-2039	2038					
24	2039-2040	2039					
25	2040-2041	2040					

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.  
 \*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "Year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.  
 \*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in Years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.  
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.  
 Column B: Only tangible personal property that is specifically described in the application can become qualified property.  
 Column C: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.  
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property. Is used to maintain, refurbish, renovate, modify or upgrade existing property or is affixed to existing property—described in SECTION 13, question #5 of the application.  
 Column E: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

**Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)**

**0**  
**RGP Westex G&P II LTD**  
**Pecos Barstow Toyah**

**Form 50-296A**  
Revised May 2014

Date  
Applicant Name  
ISD Name

Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
	0	2014-15	2014						
	0	2015-16	2015	0	0	0	0	0	0
	1	2016-17	2016	0	137,700,000	0	137,700,000	137,700,000	25,000,000
	2	2017-18	2017	0	175,140,000	0	175,140,000	175,140,000	25,000,000
	3	2018-19	2018	0	183,600,000	0	169,885,800	169,885,800	25,000,000
	4	2019-20	2019	0	178,092,000	0	164,789,226	164,789,226	25,000,000
	5	2020-21	2020	0	172,749,240	0	159,845,549	159,845,549	25,000,000
	6	2021-22	2021	0	167,566,763	0	155,050,183	155,050,183	25,000,000
	7	2022-23	2022	0	162,539,760	0	150,398,677	150,398,677	25,000,000
	8	2023-24	2023	0	157,663,667	0	145,886,717	145,886,717	25,000,000
	9	2024-25	2024	0	152,933,660	0	141,510,115	141,510,115	25,000,000
	10	2025-26	2025	0	148,345,650	0	137,264,812	137,264,812	25,000,000
	11	2026-27	2026	0	143,895,281	0	133,146,868	133,146,868	133,146,868
	12	2027-28	2027	0	139,578,422	0	129,152,462	129,152,462	129,152,462
	13	2028-29	2028	0	135,391,070	0	125,277,888	125,277,888	125,277,888
	14	2029-30	2029	0	131,329,338	0	121,519,551	121,519,551	121,519,551
	15	2030-31	2030	0	127,389,457	0	117,873,965	117,873,965	117,873,965
	16	2031-32	2031	0	123,567,774	0	114,337,746	114,337,746	114,337,746
	17	2032-33	2032	0	119,860,741	0	110,907,613	110,907,613	110,907,613
	18	2033-34	2033	0	116,264,918	0	107,580,385	107,580,385	107,580,385
	19	2034-35	2034	0	112,776,971	0	104,352,973	104,352,973	104,352,973
	20	2035-36	2035	0	109,393,662	0	101,222,384	101,222,384	101,222,384
	21	2036-27	2036	0	106,111,852	0	98,185,713	98,185,713	98,185,713
	22	2037-38	2037	0	102,928,496	0	95,240,141	95,240,141	95,240,141
	23	2038-39	2038	0	99,840,641	0	92,382,937	92,382,937	92,382,937
	24	2039-40	2039	0	96,845,422	0	89,611,449	89,611,449	89,611,449
	25	2040-41	2040	0	93,940,059	0	86,923,105	86,923,105	86,923,105

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.  
Only include market value for eligible property on this schedule.

Date: 0  
 Applicant Name: RGP Westex G&P II LTD  
 ISD Name: Pecos Barstow Toyah

Schedule C: Employment Information

Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs		Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs	
0	2014-15	2014	50 FTE	40,000	0	10	51000		
0	2015-16	2015	150 FTE	40,000	0	10	51000		
1	2016-17	2016			0	10	51000		
2	2017-18	2017			0	10	51000		
3	2018-19	2018			0	10	51000		
4	2019-20	2019			0	10	51000		
5	2020-21	2020			0	10	51000		
6	2021-22	2021			0	10	51000		
7	2022-23	2022			0	10	51000		
8	2023-24	2023			0	10	51000		
9	2024-25	2024			0	10	51000		
10	2025-26	2025			0	10	51000		
11 through 25	2026-27 thru 2040-41	2026-2040			0	10	51000		

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
 Only include jobs on the project site in this school district.

- C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25)  Yes  No
- If yes, answer the following two questions:
- C1a. Will the applicant request a job waiver, as provided under 313.025(k-1)?  Yes  No
- C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?  Yes  No

Date:   
 Applicant Name: **RGP Westex G&P II LTD**   
 ISD Name: **Pecos Barstow Toyah**

Form 50-2966A   
 Revised May 2014

**Schedule D: Other Incentives (Estimated)**

State and Local Incentives for which the Applicant Intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County: Ward City: Other:	No Benefits applied for				
Tax Code Chapter 312	County: City: Other:	No Benefits applied for				
Local Government Code Chapters 380/381	County: City: Other:	No Benefits applied for				
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
TOTAL						

Additional information on incentives for this project:

# Application for Appraised Value Limitation on Qualified Property

## SECTION 16 Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

### 1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here → Stetson Roane Superintendent  
Print Name (Authorized School District Representative) Title

sign here → [Signature] 12-12-14  
Signature (Authorized School District Representative) Date

### 2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here → Megan McKavanagh Property Tax Manager  
Print Name (Authorized Company Representative (Applicant)) Title

sign here → Megan McKavanagh Dec. 10, 2014  
Signature (Authorized Company Representative (Applicant)) Date



(Notary Seal)

GIVEN under my hand and seal of office this, the  
10 day of December, 2014  
Beverly M. Hernandez  
 Notary Public in and for the State of Texas  
 My Commission expires: 9.3.2018

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.