

Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis		Form SD-778-A
<b>SECTION 1: Applicant Information</b>		
1. Application number:	#105D	
2. Name of school district:	Grandview Hopkins ISD	
3. Name of central appraisal district (CAD) appraising the qualified property to this school district:	Gray CAD	
4. Name of project on original application (or short description of facility):	Grandview Wind Farm #, LLC	
5. Name of applicant on original application:	Grandview Wind Farm #, LLC	
6. Name of company entering into original agreement with district:	Grandview Wind Farm #, LLC	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationship. (Use attachments if necessary.)		
<b>SECTION 2: Current Agreement Information</b>		
1. Name of current agreement holder(s):	Colbeck's Corner, LLC	
2. Complete mailing address of current agreement holder:	701 Brans Street Suite 1400 Austin, Texas 78701	
3. Company contact person for agreement holder:		
Name:	Mark Brutsas	
Title:	Tax Manager	
Phone:	(512) 245-5931	
Email:	mark.brutsas@com.com	
4. Texas franchise tax ID number of current agreement holder:		32037132720
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name:	Colbeck's Corner, LLC	
Tax ID:		32037132720
6. RAINCS Code of current agreement holder (S Digi):		221119
7. If the authorized company representative is different from the contact person listed above:		
Name:	same as above	
Title:		
Complete Mailing Address:		
Phone:		
Email:		
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)		
<b>SECTION 3: Project Dates</b>		
1. Date original limitation agreement approved by school district:		12/9/2014
2. First (complete) year of qualifying time period—after the date the application is approved. See Tax Code §315.021(4):		2015
3. Date commercial operations began at the site of the project:		N/A
4. First year of property value limitation:		2017
<b>SECTION 4: Investment Data</b>		
1. Minimum limitation amount per Agreement (for entire agreement):	\$	10,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment):	\$	98,463,929.06
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period:	\$	25,000,000.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.		
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)		0
<b>SECTION 5: Definitions</b>		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	N/A	
2a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A	
<b>SECTION 6: Authorized Signature</b>		
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
By signing below, I certify that I am an employee of Colbeck's Corner LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee:	Mark Brutsas	
Title:	Tax Manager	
Phone:	(512) 245-5931	
Signature of Company Employee:	<i>[Signature]</i>	
Date:	7.19.16	7/11/2016
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.		

**Biennial Progress Report for Texas Economic Development Act  
CHART B1: Job Data for Applications 1000+**

App Number  
1010  
District Name  
Grandview Hopkins ISD  
Company Name  
Colbecks Corner LLC

Date  
5/15/2016  
1st Yr. of Qualifying Time Period  
2015

Form 50-773A  
Revised May 2014

	Qualifying Time Period					Limitation Period <sup>3</sup>					Viable Presence Period				
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
CHART B1 - Only complete this for applications 1000+	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
1 Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
2 Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
3 Median annual wage of qualifying jobs <sup>1</sup> applicant created	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00
4 Total wages for qualifying jobs <sup>1</sup> applicant created	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00	\$230,175.00
5 Number of non-qualifying jobs <sup>2</sup> applicant created (cumulative)	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average annual wage of non-qualifying jobs <sup>2</sup> applicant created	\$ 46,034.00	\$ 46,035.00	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Total wages for non-qualifying jobs <sup>2</sup> applicant created	\$ 4,603,400.00	\$ 4,603,500.00	0	0	0	0	0	0	0	0	0	0	0	0	0

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
- Jobs meeting all of the requirements of Tax Code §313.021(3).
  - For non-qualifying job definition see TAC §9.1051.
  - Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act  
CHART B2: Investment and Market Values for Applications 1000+**

Date **5/15/2016** Form 50-773A  
 Application Number **1010** Revised May 2014  
 Current Agreement Holder Name **Colbecks Corner LLC**  
 Grandview Hopkins ISD

CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment <sup>1</sup> (cumulative)	Market value <sup>2</sup> of qualified property on Jan 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed <sup>4</sup> .	0	2015-2016	2015	\$ 25,000,000.00	\$ -	\$ -	\$ -
Prior to start of value limitation period or most recent year end. Insert rows as needed <sup>4</sup> .	0	2016-2017	2016	\$ 98,463,929.00	\$ 24,500,000.00	\$ 24,500,000.00	\$ 24,500,000.00
Value limitation period	1	2017-2018	2017	\$ 98,463,929.00	\$ 93,583,000.00	\$ 93,583,000.00	\$ 10,000,000.00
	2	2018-2019	2018	\$ 98,463,929.00	\$ 90,775,510.00	\$ 90,775,510.00	\$ 10,000,000.00
	3	2019-2020	2019	\$ 98,463,929.00	\$ 87,968,020.00	\$ 87,968,020.00	\$ 10,000,000.00
	4	2020-2021	2020	\$ 98,463,929.00	\$ 85,160,530.00	\$ 85,160,530.00	\$ 10,000,000.00
	5	2021-2022	2021	\$ 98,463,929.00	\$ 82,353,040.00	\$ 82,353,040.00	\$ 10,000,000.00
	6	2022-2023	2022	\$ 98,463,929.00	\$ 79,545,550.00	\$ 79,545,550.00	\$ 10,000,000.00
	7	2023-2024	2023	\$ 98,463,929.00	\$ 76,738,060.00	\$ 76,738,060.00	\$ 10,000,000.00
	8	2024-2025	2024	\$ 98,463,929.00	\$ 73,930,570.00	\$ 73,930,570.00	\$ 10,000,000.00
	9	2025-2026	2025	\$ 98,463,929.00	\$ 71,123,080.00	\$ 71,123,080.00	\$ 10,000,000.00
	10	2026-2027	2026	\$ 98,463,929.00	\$ 68,315,590.00	\$ 68,315,590.00	\$ 10,000,000.00
	11	2027-2028	2027	\$ 98,463,929.00	\$ 65,508,100.00	\$ 65,508,100.00	\$ 10,000,000.00
	12	2028-2029	2028	\$ 98,463,929.00	\$ 62,700,610.00	\$ 62,700,610.00	\$ 10,000,000.00
	13	2029-2030	2029	\$ 98,463,929.00	\$ 59,893,120.00	\$ 59,893,120.00	\$ 10,000,000.00
	14	2030-2031	2030	\$ 98,463,929.00	\$ 57,085,630.00	\$ 57,085,630.00	\$ 10,000,000.00
	15	2031-2032	2031	\$ 98,463,929.00	\$ 54,278,140.00	\$ 54,278,140.00	\$ 10,000,000.00

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.