

Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
<b>Economic Development and Analysis</b>	
<b>SECTION 1: Applicant Information</b>	
1. Application number	1002
2. Name of school district	Highland Independent School District
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Nolan County Central Appraisal District
4. Name of project on original application (or short description of facility)	Maryneal Cement Plant
5. Name of applicant on original application	Lone Star Industries, Inc. d/b/a Buzzi Unicem USA
6. Name of company entering into original agreement with district	Lone Star Industries, Inc. d/b/a Buzzi Unicem USA
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
<b>SECTION 2: Current Agreement Information</b>	
1. Name of current agreement holder(s)	Lone Star Industries, Inc. d/b/a Buzzi Unicem USA
2. Complete mailing address of current agreement holder	100 Brodhead Road Suite 230 Bethlehem, PA 18017
3. Company contact person for agreement holder:	
Name	Meredith Horishny
Title	Tax Manager
Phone	610-882-5056
Email	meredith.horishny@buzziunicemusa.com
4. Texas franchise tax ID number of current agreement holder:	11309826607
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	RC Lonestar Inc.
Tax ID	15624272512
6. NAICS Code of current agreement holder (6 Digit)	327310
7. If the authorized company representative is different from the contact person listed above:	
Name	Nancy L. Krial
Title	Senior Vice President & CFO
Complete Mailing Address	100 Brodhead Road Suite 230 Bethlehem, PA 18017
Phone	610-882-5010
Email	nancy.krial@buzziunicemusa.com
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
<b>SECTION 3: Project Timeline</b>	
1. Date original limitation agreement approved by school district	12/17/2014
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	School Year 2015-2016
3. Date commercial operations began at the site of the project	New Plant Operations Third Quarter 2016
4. First year of property value limitation	School Year 2017-2018
<b>SECTION 4: Value Limitation Details</b>	
1. Minimum limitation amount per Agreement (for entire agreement)	\$30,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$94,000,000
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$246,976,936.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	102
<b>SECTION 5: Job Details</b>	
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
<b>SECTION 6: Authorized Signature</b>	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	Lone Star Industries, Inc. d/b/a Buzzi Unicem USA
Print Name of Company Employee	Meredith Horishny
Title	Tax Manager
Phone	610-882-5056
Signature of Company Employee	
Date	13-May-16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act  
**CHART B1: Job Data for Applications 1000+**

App Number **1002**

Date May 13, 2016

Form 50-773A

District Name Highland Independent School District

1st Yr. of Qualifying Time Period

Revised May 2014

Company Name Lone Star Industries, Inc. d/b/a Buzzi Unicem USA

CHART B1 - Only complete this for applications 1000+

	Tax year (YYYY)	Qualifying Time Period		Limitation Period <sup>3</sup>								Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
1	Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	0	2	5	7	10	10	10	10	10	10	10	10	10	10	10
2	Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	5	2	5	7	10	10	10	10	10	10	10	10	10	10	10
3	Median annual wage of qualifying jobs <sup>1</sup> applicant created	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000
4	Total wages for qualifying jobs <sup>1</sup> applicant created	\$230,700	\$84,000	\$210,000	\$294,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
5	Number of non-qualifying jobs <sup>2</sup> applicant created (cumulative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average annual wage of non-qualifying jobs <sup>2</sup> applicant created	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7	Total wages for non-qualifying jobs <sup>2</sup> applicant created	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

**Notes:**

- Jobs meeting all of the requirements of Tax Code §313.021(3).
- For non-qualifying job definition see TAC §9.1051.
- Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act**  
**CHART B2: Investment and Market Values for Applications 1000+**

**Date** 13-May-16 **Form 50-773A**  
**Application Number** 1002 *Revised May 2014*  
**Current Agreement Holder Name** Lone Star Industries, Inc. d/b/a Buzzi Unicem USA  
**ISD Name** Highland Independent School District

**CHART B1 - Only complete this for applications 1000+**

	<b>Year</b>	<b>School Year (YYYY-YYYY)</b>	<b>Tax Year (actual tax year) YYYY</b>	<b>Total Investment<sup>1</sup> (cumulative)</b>	<b>Market value<sup>2</sup> of qualified property on Jan. 1 BEFORE any exemptions</b>	<b>Market value less any exemptions (such as pollution control) and before limitation<sup>3</sup></b>	<b>Taxable value of qualified property for purposes of M&amp;O</b>
Prior to start of value limitation period or most recent year end. Insert rows as needed <sup>4</sup> .	0	2014-2015	2014	78,800,602	8,975,000	8,975,000	8,975,000
	0	2015-2016	2015	246,976,936	68,434,370	61,080,720	61,080,720
	0	2016-2017	2016	246,976,936	217,700,000	212,700,000	212,700,000
Value limitation period	1	2017-2018	2017	246,976,936	188,000,000	178,000,000	30,000,000
	2	2018-2019	2018	246,976,936	209,231,504	199,231,504	30,000,000
	3	2019-2020	2019	246,976,936	207,585,824	197,585,824	30,000,000
	4	2020-2021	2020	246,976,936	202,581,010	192,581,010	30,000,000
	5	2021-2022	2021	246,976,936	196,806,312	186,806,312	30,000,000
	6	2022-2023	2022	246,976,936	167,995,860	157,995,860	30,000,000
	7	2023-2024	2023	246,976,936	161,810,190	151,810,190	30,000,000
	8	2024-2025	2024	246,976,936	179,198,667	169,198,667	30,000,000
	9	2025-2026	2025	246,976,936	179,198,667	169,198,667	30,000,000
Viable presence period	10	2026-2027	2026	246,976,936	179,198,667	169,198,667	30,000,000
	11	2027-2028	2027	246,976,936	179,198,667	169,198,667	169,198,667
	12	2028-2029	2028	246,976,936	179,198,667	169,198,667	169,198,667
	13	2029-2030	2029	246,976,936	179,198,667	169,198,667	169,198,667
	14	2030-2031	2030	246,976,936	179,198,667	169,198,667	169,198,667
	15	2031-2032	2031	246,976,936	179,198,667	169,198,667	169,198,667

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.